

S.95|99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

06898258

To the Registrar of Companies Company Number

GO PIZZA (LIVERPOOL AIRPORT) LIMITED

[Insert full name(s) and address(es)]

I, J M Titley of Leonard Curtis, Hollins Mount, Hollins Lane, Bury BL9 8DG, the Joint Liquidator of the above named Company, attach a statement of the Company's affairs as at 19 February 2015

Signed



Date 19 February 2015

Presentor's name, address and reference (if any)

Leonard Curtis
Hollins Mount
Bury
BL9 8DG
For official use

For official use

THURSDAY



A07 26/02/2015 #90
A42312IX
COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

GO PIZZA (LIVERPOOL AIRPORT) LIMITED

on the 19 February 2015 being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name

T. ENTWISTLE

Signed



Dated

19.02.15

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 05 FEBRUARY 2015

	Note	Book value £	Estimated to Realise £
Assets Specifically Pledged			
Rent Deposit	1	11,750	11,750
Less Liverpool Airport Plc	1	(57,894)	(46,144)
Surplus / (Shortfall) c/fwd – Liverpool Airport		<u>(46,144)</u>	<u>(46,144)</u>
Plant, Machinery & Equipment	1	231,717	uncertain
less Finance Companies	1	(69,000)	(69,000)
Surplus / (Shortfall) c/fwd		162,717	<u>(69,000)</u>
Assets Not Specifically Pledged			
VAT Refund	2	2,776	uncertain
Stocks	2	7,130	2,852
Debtors	2	<u>90,870</u>	<u>Nil</u>
		100,776	2,852
		<u>263,493</u>	<u>2,852</u>
Preferential Creditors			
Employee Claims / ERA 2006 Claims (est)	3	(4,000)	(4,000)
Net Property available for Prescribed Part*		259,493	(1,148)
Less Prescribed Part	4	(N/a)	(N/a)
Available for Floating Charge Creditor		259,493	(1,148)
Santander		(42,000)	(42,000)
Surplus / (Shortfall) c/fwd		217,493	<u>(43,148)</u>
Add Prescribed Part	4	N/a	N/a
Available for Ordinary Unsecured Creditors		217,493	Nil
Ordinary Unsecured creditors			
Shortfall b/fwd - Preferential / Santander		(Nil)	(43,148)
Shortfall b/fwd - Liverpool Airport		(46,144)	(46,144)
Shortfall b/fwd - Finance Companies		(Nil)	(69,000)
Employee Claims / ERA 2006 Claims (est)	3	(8,000)	(8,000)
H M Revenue & Customs - Corp Tax (est)	5	(Nil)	(Nil)
H M Revenue & Customs - PAYE / NI (est)	5	(9,678)	(9,678)
Directors' Loans / Connected Creditors (est)	6	(195,004)	(195,004)
Trade and Expense Creditors (est)	7	<u>(30,214)</u>	<u>(30,214)</u>
Total Ordinary Unsecured Creditors		(289,040)	(401,188)
Estimated Deficiency as regards Creditors		(71,547)	(401,188)
Issued share capital		(100)	(100)
Estimated Deficiency as regards Members		<u>(71,647)</u>	<u>(401,288)</u>

Signed



Timothy Entwistle

19 February 2015

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. Assets Specifically Pledged**Rent Deposit**

The book value of Rent Deposit has been provided by the directors and it subject to a security by way of a rent deposit deed in favour of Liverpool Airport Plc. It is estimated that there will be no realisable surplus for the benefit of the Company.

Plant Machinery & Equipment

The book value of Plant, Machinery & Equipment has been extracted from the Company's financial statements as at 31 October 2013 with no provision for depreciation having been applied for the period since that date. The assets are subject to various finance agreements with multiple finance companies and the agreements vary from Hire Agreements, Lease Purchase Agreements, Lease Finance Agreements and Hire Purchase Agreements. The Company does not obtain beneficial title to the assets until the agreements have been paid in full and from a review of the agreements, the Company's beneficial interest in the assets is estimated to be negligible and has been shown as uncertain for the purposes of the Statement of Affairs.

2. Assets Not Specifically Pledged**VAT Refund**

The book value of the VAT Refund has been provided by the directors. The estimated to realise value has been shown as uncertain for the purposes of the statement of Affairs, as there is an outstanding liability to HMRC for PAYE/NIC and Crown set-Off is anticipated to be applied.

Stocks

The book value of the Stocks has been provided by the directors. The estimated to realise value has been written down by 60% for the purposes of the statement of Affairs.

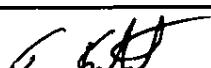
Debtors

The book value of the Stocks has been provided by the directors. The debtor relates to Go Spitalfields, which is a connected Company. The estimated to realise value has been written down by 100% for the purposes of the statement of Affairs, as the debtor has ceased to trade and is considered insolvent.

3 Employee Claims / ERA'2006 Claims (est.)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts.

Signed



Timothy Entwistle

19 February 2015

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont)

4. Prescribed Part

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims. The net property represents the assets available after the costs and expenses of the insolvency procedure and the discharge of preferential creditors' claims in full. No provision has been included within the estimated statement of affairs regarding the costs and expenses of the insolvency procedure.

The method of calculating the prescribed part is given below.

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside.

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000.

Based upon the information currently available, it is estimated that there will not be a prescribed part fund available in this case.

The net property in this case is expected to be less than the prescribed minimum and we consider that the cost of making a distribution of the prescribed part in this case to be disproportionate to the benefits. Accordingly, we do not intend to set aside a prescribed part in this instance.

5 H M Revenue & Customs – PAYE / NI & VAT

The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. The outstanding liabilities are in respect of the following periods:

PAYE /NIC – 2014/2015

VAT – N/a

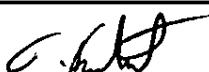
6. Directors' Loans / Connected Creditors

Details of the directors' loan accounts / connected creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

7. Trade and Expense Creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

Signed



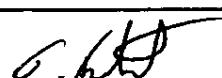
Timothy Entwistle

19 February 2015

SCHEDULE OF CREDITORS

See attached list

Signed



Timothy Entwistle

19 February 2015

B - Company Creditors

G812Q Go Pizza (Liverpool Airport) Limited

Code	Name & Address	Amount of Debt
C0001	Alliance Disposables Limited Alliance House Marshfield Bank Crewe Cheshire CW2 8UY	2,047 00
C0002	British Telecommunications Plc 81 Newgate Street London EC1A 7AJ	69 00
C0003	BOC Ltd Customer Service Centre PO Box 12 Priestly Road Worsley Manchester M28 2UT	91 00
C0004	Creative Network Solutions 1B Roundhouse Court Southrings Business Park Bamber Bridge Preston PR1 8UQ	90 00
C0005	DG Office Supplies Limited Unit 1 Wharfside Trafford Wharf Road Manchester M17 1EX	120 00
C0006	Fed Ex UK Limited Parkhouse East Ind Estate Newcastle Under Lyme Staffordshire ST5 7RB	18 00
C0007	GH Coastal Cooling Limited Unit 16 Groveley Business Centre Groveley Road Christchurch Dorset BH23 3HB	788 00
C0008	Liverpool John Lennon Airport Finance Department Old Control Tower Speke Liverpool L24 1YD	57,894 00
C0009	Michael I Holdsworth Limited Tideswell Manchester Road Derbyshire SK17 8LN	10,717 00

Signature



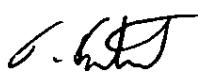
Date

19.02.15

B - Company Creditors

G812Q Go Pizza (Liverpool Airport) Limited

Code	Name & Address	Amount of Debt
C0010	Miko Coffee Limited St Anns House St Anns Road Chertsey Surrey KT16 9EH	780 00
C0011	Mincoffs Solicitors LLP 5 Osborne Terrace Newcastle Upon tyne NE2 1SQ	468 00
C0012	Mystery Dining Company 2nd Floor Kings Court Parsonage Lane Bath BA1 1ER	3 00
C0013	Nisbets Fourth Way Avonmouth Bristol BS11 8TB	391 00
C0014	Reynolds Catering Supplies Britannia Road Waltham Cross Hertfordshire EN8 7RQ	742 00
C0015	Travelex Worldwide House First Floor Thorpe Wood Peterborough PE3 6SB	189 00
C0016	Willow Catering Services Limited Unit 21 Willow Court West Quay Road Warrington WA2 8UF	1,143 00
C0017	BBC Pension Trust Limited c/o Nabarro LLP 1 South Quay Victoria quays Sheffield S2 5SY	1 00
C0018	Fridge Rentals Limited Unit W5 Warrington Business Park Long Lane Warrington Cheshire WA2 8TX	1 00
C0019	Close Asset Business Finance Limited Bridge House Hesslewood Country Office Park Ferriby Road Hessle East Yorkshire HU13 0PB Signature	25,000 00



Date

19.02.15

B - Company Creditors

G812Q Go Pizza (Liverpool Airport) Limited

Code	Name & Address	Amount of Debt
C0020	Santander Bank Bootle Liverpool Merseyside L30 4GB	42,000 00
C0021	Kingsway Finance & Leasing PLC Barons Court Manchester Road Wilmslow Cheshire SK9 1BQ	9,000 00
C0022	Molston Coors Brewing Company (UK) Limited 137 High Street Burton On Trent Staffs DE14 1SZ	12,555 49
C0023	BNP Paribas Leasing Solutions St James Court St James Parade Bristol BS1 3LH	6,000 00
C0024	Grenke Leasing Limited 5th Floor Saxon House 3 Onslow Street Guildford GU1 4SY	20,000 00
C0025	Arkle Finance Limited 52 - 60 Sanders Road Wellingborough Northants NN8 4BX	9,000 00
C0026	The Enterprise Fund Limited Lee House 90 Bridgewater Street Manchester M1 5JW	1 00
C0027	Hampson Composites Vale Mill Vale Street Breightmet Bolton Lancs BL2 6QF	91,900 00
C0028	Go Food Franchise c/o Go Office Vale Mill Vale Street Breightmet Bolton BL2 6QF	17,192 00

Signature

6-kkt

Date

19.02.15

B - Company Creditors

G812Q Go Pizza (Liverpool Airport) Limited

Code	Name & Address	Amount of Debt
C0029	Go Manchester One c/o Go Office Vale Mill Vale Street Briightmet Bolton BL2 6QF	27,537 00
C0030	Go Meadowhall c/o Go Office Vale Mill Vale Street Briightmet Bolton BL2 6QF	19,120 00
C0031	Go Chiswick Park c/o Go Office Vale Mill Vale Street Briightmet Bolton BL2 6QF	39,255 00
C0032	HMRC Insolvency Claims Handling Unit Benton Park View Longbenton Newcastle NE98 1ZZ	9,678 00
C0033	Employee / ERA Claims (est)	4,000 00
C0034	Employee / ERA'96 Claims (est)	8,000 00
		£415,790 49

Signature

S. G. H.

Date

1902.15