

S.95/99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

06906950

To the Registrar of Companies Company Number

SLM VENTURES LIMITED T/A MOLLY'S

[Insert full name(s) and address(es)]

I, J M Tittley of Leonard Curtis, Hollins Mount, Hollins Lane, Bury, BL9 8DG, the Joint Liquidator of the above named Company, attach a statement of the Company's affairs as at 12 February 2013

Signed



Date 12 February 2013

Presenter's name, address and reference (if any)

Leonard Curtis
DTE House
Hollins Mount
Bury
BL9 8DG
For official use

For official use

WEDNESDAY



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#212

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

SLM VENTURES LIMITEDon the **12 February 2013** being a date not more than 14 days before the date of the resolution for winding up**Statement of truth**


I believe that the facts stated in this Statement of Affairs are true.

Full name Anthony HASLAMSigned A. H LDated 12-2-13

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 12 FEBRUARY 2013

	Note	Book value		Estimated to Realise	
		£	£	£	£
Assets specifically pledged					
None	1	Nil		Nil	
less. Secured Creditor		(N/a)		(N/a)	
Surplus / (Shortfall) c/fwd		Nil		Nil	
Assets not specifically pledged					
Cash in hand	2	387		387	
Fixtures & Fittings	3	11,000		3,200	
Stock	4	1,400		700	
Leasehold Improvements	5	10,039		Uncertain	
Debtors	6	200		Nil	
Goodwill	7	3,000		Nil	
			26,026		4,287
Preferential creditors					
Employee claims / ERA 2006 claims (est.)	8		(Nil)		(Nil)
Net property available for prescribed part			26,026		4,287
Less: Prescribed part calculation					
Available for floating charge creditor	9		(N/a)		(N/a)
Shortfall b/fwd			26,026		4,287
Surplus / (shortfall) c/fwd			(N/a)		(N/a)
			26,026		4,287
Add back prescribed part					
Available for unsecured creditors	9		N/a		N/a
			26,026		4,287
Ordinary Unsecured creditors					
Employee claims / ERA 2006 claims (est.)	8	(Nil)		(Nil)	
H M Revenue & Customs – PAYE / NI (est.)	10	(1,200)		(1,200)	
H M Revenue & Customs - VAT (est.)	10	(3,888)		(3,888)	
Director's Loan Account (est.)	11	(5,000)		(5,000)	
Trade and Expense Creditors (est.)	12	(Nil)		(Nil)	
Total value of unsecured creditors			(10,088)		(10,088)
			15,938		(5,801)
Issued share capital			(2)		(2)
Estimated deficiency as regards members			15,936		(5,803)

Signed



Mr Anthony Haslam

12 February 2013

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuers. It should be noted that the no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. Secured Creditors

There are no charges registered against the Company

2. Cash in hand

The book value and estimated to realise value of the cash in hand has been provided by the director and from information from the Company's books and records. The balance is estimated to be realisable in full

3. Fixtures & Fittings

The fixtures & fittings have been subject to a valuation by independent valuation agents Charles Taylor. The book value and estimated to realise value of the fixtures & fittings have been extracted from the valuation report for the purpose in the Statement of Affairs.

4. Stock

The stock has been subject to a valuation by independent valuation agents Charles Taylor. The book value and estimated to realise value of the stock has been extracted from the valuation report for the purpose in the Statement of Affairs

5. Leasehold Improvements

The book value of the leasehold improvements has been extracted from the books and records of the Company and from information provided by the directors. The leasehold improvements are understood to have negligible realisable value and as such the realisable value has been shown as uncertain for the purpose in the Statement of Affairs.

6. Debtors

The book value of the debtors has been provided by the directors from the Company's books and records. Having been reviewed by the directors, the debtors have been written down due to bad and doubtful debts provisions. As such the debtors are understood to have negligible realisable value and as such the realisable value has been shown as nil for the purpose in the Statement of Affairs

7. Goodwill

The book value of the goodwill has been extracted from the books and records of the Company and from information provided by the directors. The goodwill is understood to have negligible realisable value and as such the realisable value has been shown as nil for the purpose in the Statement of Affairs.

8. Preferential creditors

The Company did not have any employees (except for the director) as at the date of liquidation that will be entitled to claim arrears of pay and holiday pay (subject to certain limits) from the Redundancy Payments Service("RPS").

It is understood by the directors that the claims of the Company's prior employees were discharged and no employee claims are estimated to be lodged under the Employment Rights Act 2006 with the Redundancy Payments Service

Signed



Mr Anthony Haslam

12 February 2013

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (Cont.)

9. Prescribed part

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims

The method of calculating the prescribed part is given below

Where the net property does not exceed £10,000

50% of that property

Where the net property exceeds £10,000

50% of the first £10,000, plus 20% of the property which exceeds £10,000, up to a maximum prescribed part of £600,000

There are no floating charges registered against the Company and as such, the prescribed part calculation is not considered applicable in these circumstances for the purposes of the statement of affairs.

10. H M Revenue & Customs – PAYE / NI & VAT

The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been estimated by the director. The outstanding liabilities are in respect of the following periods.

PAYE /NIC – 06 July 2012 to 31 January 2013

VAT – 01 October 2012 to 31 January 2013

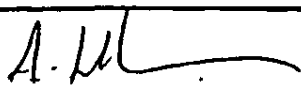
11. Director's Loan Account

The value of the director's loan account in relation to Anthony Haslam has been extracted from the Company's books and records, as provided by the directors. The amount shown should not be regarded as an agreed amount.

12. Trade and Expense Creditors

Trade and Expense creditors have been extracted from the Company's books and records, as provided by the director and include VAT where appropriate. The value of creditors' claims should not be regarded as agreed amounts.

Signed



Mr Anthony Haslam

12 February 2013

SCHEDULE OF CREDITORS

See attached list

Signed:



Mr Anthony Haslam

12 February 2013

Code	Name & Address	Amount of Debt
C0001	HM Revenue & Customs PAYE/NIC Euston Tower 286 Euston Road London NW1 3UQ	£1,200 00
C0002	Mr. Anthony Haslam 2 St. Marys Street Clitheroe Lancashire BB7 2HH	£5,000 00
C9999	HM Revenue & Customs - VAT National Insolvency Unit 5th Floor Regian House Liverpool L74 1AD	£3,888 00
	TOTAL CREDITORS' CLAIM	£10,088 00

Signature



Date ... 12-2-13