

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs
Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

| | | |
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Company Number

| |
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| |
|--|

Name of Company

1st Choice Packaging (UK) Limited

I / We
 Jason Elliott
 49 Peter Street
 Manchester
 M2 3NG

the liquidator(s) of the above named company attach a statement of the company affairs
 as at 18 March 2010

Signed



Date 18 March 2010

Cowgill Holloway Business Recovery LLP
 49 Peter Street
 Manchester
 M2 3NG

Ref ZBF007/JE/KLB/NB/SG/LW

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|--------------|---------|-----|-----------------|------------|-----|
| Insolvency S | TUESDAY | PC2 | PI02HIJR | 23/03/2010 | 228 |
| | | | COMPANIES HOUSE | | |

Statement of Affairs

Statement as to affairs of

1st Choice Packaging (UK) Limited

on the 18 March 2010 the date of the resolution for winding up

AFFIDAVIT

This affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form.

I Mark Power of 159A Hale Road, Hale, Cheshire

Make oath and say that the several pages exhibited hereto and marked A,B,C&D are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 18 March 2010 the date of the resolution for winding up and that the said company carried on business as Manufacturing of Packaging

Sworn/affirmed at 49 PETER STREET, MANCHESTER

Date 18 MARCH 2010

Signatures 

Before Me PAUL WALKER - Solicitor, Nexus Solicitors

~~A Solicitor or Commissioner of Oaths or duly authorised officer~~

Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will necessitate its being re-sworn

INSOLVENCY ACT 1986

1ST CHOICE PACKAGING (UK) LIMITED
ESTIMATED STATEMENT OF AFFAIRS AS AT 18 MARCH 2010

| | Book Value £ | Estimated to Realise £ | |
|--|-----------------|---------------------------|------------------|
| ASSETS SPECIFICALLY PLEDGED | | | |
| Book Debts | 212,601 | 159,450 | |
| Bibby Financial Services | (259,929) | (259,929) | |
| Deficiency c/d | | | <u>100,479</u> |
| Plant & Machinery | 31,700 | 19,000 | |
| Furniture & Equipment | 2,900 | 1,050 | |
| Less RSM Tenon | (21,000) | (21,000) | |
| Deficiency c/d | | | <u>950</u> |
| ASSETS NOT SPECIFICALLY PLEDGED | | | |
| Stock | 10,900 | 950 | |
| Cash at Bank | 32 | 32 | |
| | | | <u>982</u> |
| LIABILITIES | | | |
| PREFERENTIAL CREDITORS - | | | |
| Employee Arrears/Hol Pay | | 9,600 | <u>9,600</u> |
| | | | <u>8,618</u> |
| DEBTS SECURED BY FLOATING CHARGE | | | |
| Bibby Financial Services deficiency b/d | | 100,479 | |
| David Dawson | | 25,000 | |
| Shortfall to chargeholders | | | <u>125,479</u> |
| Unsecured Non-Preferential Claims (excluding any shortfall to floating charge holders) - | | | |
| Trade & Expense Creditors | 39,090 | | |
| HM Revenue & Customs | 21,468 | | |
| Customs & Excise | 1 | | |
| RSM Tenon Deficiency b/d | 950 | | <u>61,509</u> |
| Estimated deficiency as regards non-preferential creditors (excluding any shortfall to floating charge holders) | | | <u>195,606</u> |
| Issued and called up capital | | 100 | <u>100</u> |
| TOTAL SURPLUS (DEFICIENCY) | | | <u>(195,706)</u> |

[Handwritten signatures and initials]

Cowgill Holloway Business Recovery LLP
 1st Choice Packaging (UK) Limited
 B - Company Creditors

| Key | Name | Address | £ |
|-----------------------------|----------------------------------|---|------------------|
| CA01 | AA&T Rentals Limited | Groby Road North, Audenshaw, Manchester, M34 5HT | 740 25 |
| CA02 | Ambassador Packaging Limited | Road One, Winsford Industrial Estate, Winsford, Cheshire, CW7 3QB | 1,605 73 |
| CB01 | B2B1 print | Unit 2D Crossley Park, Crossley Road, Heaton Chapel, Stockport, SK4 5BF | 1 00 |
| CC01 | Cardway Cartons Limited | Linley Lane, Alsager, Cheshire, ST7 2UX | 7,509 91 |
| CC02 | Charles Robinson | Unit C1 Castle Park Industrial Estate, Oldham, OL1 3LN | 494 50 |
| CD01 | Dss Converters | South Mills, Blunham, Bedfordshire, MK44 3PH | 3,009 12 |
| CD02 | David Dawson | The Steps, Commonside Boundary, Cheadle, SK10 8NU | 25,000 00 |
| CE01 | Embassey Gas Services | 87 Oldham Road, Failsworth, Manchester | 616 00 |
| CE02 | Encase Limited | Beaumont Road, Banbury, Oxon, OX16 1RE | 47 61 |
| CE03 | Enterprise Rent a Car | Damage Recovery Unit, PO Box 79, Aldershot, GU11 9EA | 198 65 |
| CH01 | Heaton Stationery Limited | Cambelltown Road, Lairdsde, Birkenhead, Merseyside, CH41 9HP | 277 32 |
| CJ01 | Jiffy Packaging | Road Four, Winsford Industrial Estate, Winsford, Cheshire, CW7 3OR | 17,946 22 |
| CM01 | Metro Flexographics | 9 Railway, Hyde, Cheshire, SK14 1DF | 212 75 |
| CM02 | Micro-Connect Systems | 121 Bury Old Road, Whitefield, Manchester, M45 7AY | 570 75 |
| CO01 | Office Essentials | Meridian House, Road One, Winsford Industrial Estate, CW7 3QG | 341 15 |
| CO02 | Orange Payment Processing | PO Box 52, Sheffield, S98 1DX | 936 20 |
| CP01 | Playford Packaging | Ash Road, Wrexham Industrial Estate, Wrexham | 37 34 |
| CR01 | Restwell Business Services | 87 Station Road, Alsager, Stoke-on-Trent, Staffordshire, ST7 2PF | 400 00 |
| CR02 | Rowpak Containers Limited | Arrow Trading Estate, Corporation Road, Audenshaw, Manchester, M34 5LR | 47 19 |
| CS01 | S Cooper & Sons Limited | Nat Lane, Winsford, Cheshire, CW7 3BS | 115 00 |
| CS02 | Storm Recycling Limited | Road Three, Winsford Industrial Estate, Winsford, Cheshire, CW7 3PD | 242 65 |
| CS03 | Storm Cutting Formes | Unit 2 Roe Street, Congleton, Cheshire, CW12 1PS | 1 00 |
| CV01 | Vita Cellular Foams (UK) Limited | Oldham Road, Middleton, Manchester, M24 2BD | 3,740 06 |
| 23 Entries Totalling | | | 64,090 40 |

Signature


 18/03/2010