

Form 4.20

Rule 4.34-CVL The Insolvency Act 1986

**Statement of Company's
Affairs**

S.95/99

**Pursuant to Section 95/99 of
the Insolvency Act 1986**

For official use

To the Registrar of Companies

Company Number

06976982

Name of Company

(a) Insert full name of
company

Cordite Retail Solutions Limited

(b) Insert full name(s) and
address(es)

We **Andrew James Nichols &
John William Butler
of
Redman Nichols Butler
Westminster Business Centre
Nether Poppleton
York, YO26 6RB**

(c) Insert date the liquidators of the above named company attach a statement of the
company's affairs as at **16 October 2013**

Signed



Date: **16/10/13**

Presenter's name, address
and reference (if any)

For Official Use

Liquidation Section

SATURDAY



A27 19/10/2013 #133
COMPANIES HOUSE

NB This must be filed with the Registrar within 5 business days of the meeting of creditors

Form 4.19

STATEMENT OF AFFAIRS

Insert the name of
the company

Statement as to the Affairs of **Cordite Retail Solutions
Limited** on the **16 October 2013**, the date of the
creditors' voluntary liquidation

STATEMENT OF TRUTH

I believe that the facts stated in this statement of affairs are a
full, true and complete statement of the affairs of the above
named company as at the date that the company entered
creditors' voluntary liquidation

Full name: *Simon John Best*

Signed:

Date: *16th October 2013*

Statement of affairs as at 16 October 2013

	Book value £	Estimated to realise £
Assets specifically pledged		
None		
Surplus from assets specifically pledged	0	0
Assets not specifically pledged		
Fixtures, fittings and office equipment	14,016	2,700
Debtor	<u>30,000</u>	<u>30,000</u>
Total assets not specifically pledged	44,016	32,700
Estimated total assets for preferential creditors	44,016	32,700
Preferential creditors		
per attached list		(7,789)
Estimated surplus/(deficit) as regards preferential creditors		24,911
Less Prescribed part		7,982
Estimated surplus / (deficit) for floating charge holder		16,928
Debt secured by floating charge holder		
HSBC Bank Plc		(852)
Estimated surplus / deficit to floating charge holder		16,077
Add back Prescribed part		7,982
Estimated surplus/(deficit) available for unsecured creditors		24,059
Non-preferential claims		
Trade and other creditors - per attached list		(412,868)
Estimated surplus/(deficit) as regards unsecured creditors		(388,809)
Issued and called up capital		100
Estimated total surplus/(deficit) as regards members		£(388,909)

Cordite Retail Solutions Limited

Notes to the statement of affairs

- 1 The statement of affairs ignores the costs of insolvency
- 2 Section 176A of the Insolvency Act 1986 (the prescribed part) does apply in this case as there is a floating charge created after 15 September 2003.
- 3 The company owns a small amount of fixtures, fitting and office equipment These were valued by the agents, Gilbert Baitson on 2 October 2013 at £2,500 if sold by way of public auction

The director, Simon Best, has offered £2,700 and the agents have recommended that this offer be accepted

The book value is per the accounts for the year ended 31 July 2013
- 4 There is one debt due to the company It is believed that this will be paid in full within the next few days
- 5 The debts due to HM Revenue & Customs are best estimates only
- 6 The inclusion of creditor balances on the statement of affairs is as per the company's records. Claims of creditors will be subject to admission by the duly appointed liquidator in the usual way.

Cordite Retail Solutions Limited

Statement of affairs as at 16 October 2013

Secured creditors

<i>Name:</i>	<i>Address:</i>	<i>Amount (£):</i>	<i>Nature of security:</i>	<i>Date of creation of security:</i>
HSBC Bank Plc	PO Box 1EZ 196 Oxford Street London W1D 1NT	852	Debenture	Aug-09

Cordite Retail Solutions Limited

SA1

Statement of affairs as at 16 October 2013

Preferential unsecured creditors

<i>Name</i>	<i>Address</i>	<i>Amount</i>
Simon Best	3 Charlottown Newbury Berkshire RG14 7WG	4,415 38
Graham Stewart	62 Kings Road Newbury Berkshire RG14 5RG	1,850 97
Stephen Legg	28 Goldsborough Close Eastleaze Swindon SN5 7EP	975 00
Laura Stepp	12 William Close Thatcham Berkshire RG19 3YS	548 07
Total		7,789 42

Cordite Retail Solutions Limited

SA1

Statement of affairs as at 16 October 2013

Unsecured creditors

<i>Name</i>	<i>Address</i>	<i>Amount</i>
HM Revenue & Customs	3rd Floor Euston Tower 286 Euston Road London NW1 3UQ	203,392 13
Young Promotion	Oskar-Jager-Strasse 168 50825 Koln Germany	5,600 00
eNov Research	256 Rue Francis de Pressense 69100 Villeurbanne France	8,150 00
TPC Promotion	Blegistrasse 13 CH-6340 Baar Switzerland	3,900 00
Markor Marknad & Kommunikation AB	Box 396 701 47 Orebro Sweden	6,300 00
Liljeberg Research Intl	Etiler Mah Adnan Menderes Blv 65/4 Yukselis Apt B Blok TR-07010 Antalya Turkey	6,050 00
Allure	11 Avenue De L'opera 75001 Paris France	13,650 00
Intercampus	Intercampus - Recolha Tratanebto e Distribuicao de Informacao S A Ave Antonio Augusto Agular 106-6 1050-019 Lisboa Portugal	5,700 00
Blue Arrow Limited	800 The Boulevard Capability Green Luton LU1 3BA	1 840 33
Attitude Events	Coppergate House 16 Brune Street London E1 7NJ	40,170 24

Statement of affairs as at 16 October 2013

Unsecured creditors

<i>Name</i>	<i>Address</i>	<i>Amount</i>
Odun Promotions Limited	9 Winfield Grove Newdigate Surrey RH15 5AZ	4,246 00
Youngs RPS	Priestpopple Hexham Northumberland NE46 1PS	2,769 00
Jay & Jay Partnership Limited	2 Chesterfield Buildings Westbourne Place Clifton Bristol BS8 1RU	4,932 00
Federal Express Europe Inc	PO Box 119 Coventry CV1 4QD	222 53
DHL International (UK) Limited	PO Box 425 Hounslow Middlesex TW3 6JS	32 77
Chubb Fire & Security Limited	Number 1 @ The Beehive Lions Drive Blackburn Lancashire BB1 2QS	203 21
Delafield Consulting	32 Common Road Kensworth Dunstable Bedfordshire LU6 3RG	1,008 00
Voxco UK	3 Lloyds Avenue London EC3N 3DS	6,000 00
Simon Best	3 Charlottown Newbury RG14 7WG	42,900 00
Peter Barney	10B Putney High Street Putney London SW15 1SL	14,214 00

Statement of affairs as at 16 October 2013**Unsecured creditors**

<i>Name</i>	<i>Address</i>	<i>Amount</i>
Simon Best	3 Charlottown Newbury RG14 7WG	30,482 03
Graham Stewart	62 Kings Road Newbury Berkshire RG14 5RG	5,048 10
Stephen Legg	28 Goldsborough Close Eastleaze Swindon SN5 7EP	3,750 00
Laura Stepp	12 William Close Thatcham Berkshire RG19 3YS	2,307 68
Total		412,868 02