

S.95/99

Statement of Company's Affairs

**Pursuant to Section 95/99 of the
Insolvency Act 1986****For official use**

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To the Registrar of Companies

Company Number

06985845

(a) Insert full
name of company

Name of Company

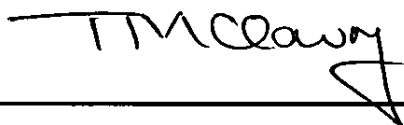
(a) Spencer Seeley Projects UK Limited

(b) Insert full name
and address1 (b) Tracy M Clowry
Beesley and Company,
Astute House,
Wilmslow Road,
Handforth,
Cheshire,
SK9 3HP

(c) Insert date

the joint liquidator of the above named company attach a statement
of the company's affairs as at (c) 30 March 2012

Signed



Date 30 March 2012

Presenter's name,
address and
reference (if any)**For Official Use**

Liquidation Section	Post Room
SATURDAY	
	A16DM69D
	A04 07/04/2012 #263
	COMPANIES HOUSE

**STATEMENT OF TRUTH OF STATEMENT OF AFFAIRS OF
SPENCER SEELEY PROJECTS UK LIMITED**

On 30 March 2012 the date of the resolution for winding up

The attached 15 pages are to the best of my knowledge, information and belief, a full, true and complete statement as to the affairs of the above company as at 30 March 2012 the date of the resolution for winding up and that the said company carried on business as building refurbishments

Full Name(s) JOHN FITZGERALD LOGAN

Signed 

Address ~~20~~ P1 15 WARWICK RD

STRATFORD UPON AVON

Full Name(s) Spencer James Seeley

Signed 

Address AS AIBOVE

Date 30 March 2012

SPENCER SEELEY PROJECTS UK LIMITED

3. ESTIMATED STATEMENT OF AFFAIRS AS AT 30 MARCH 2012

	Notes	Book Value £	Estimated to Realise £
Assets specifically pledged			
Assets Subject to Finance			
Motor Vehicle	4 1		11,250
Less FGA Capital			(13,213)
Surplus/(Shortfall carried down)			(1,963)
Assets not specifically pledged			
Plant and Machinery	4 2	6,704	2,777
Fixtures and Fittings	4 3	6,348	420
Motor Vehicles	4 4	31,071	750
Directors' Loan Account	4 5	204,031	Nil
Debtors	4 6	2,000	2,000
Work in Progress	4 7	Uncertain	Uncertain
Retentions	4 8	Uncertain	Uncertain
Inter-company Loan	4 9	105,329	Uncertain
Surplus/(Deficiency) available to Preferential creditors		355,483	5,947
Employee Claims Arrears and Holiday Pay	4 10		(2,400)
Surplus/(Deficiency) available to prescribed part			3,547
Estimated prescribed part of net property	4 11		Nil
Estimated Surplus/(Deficiency) available to unsecured creditors			3,547
Unsecured creditors			
HM Revenue & Customs (PAYE/NIC)	4 12	(4,574)	
HM Revenue & Customs (VAT)	4 12	(112,870)	
Shortfall from Hire Purchase vehicle	4 13	(1,963)	
Trade & Expense Creditors	4 14	(489,364)	

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SPENCER SEELEY PROJECTS UK LIMITED

Employees Redundancy & Pay in Lieu	4 15	(3,951)
Total Unsecured Creditors		<u>(612,722)</u>
Estimated deficiency as regards creditors		(609,175)
Share capital	6	<u>(40)</u>
Estimated total deficiency as regards members		<u>(609,215)</u>

A handwritten signature in black ink, appearing to be 'J. Lee', with a large, stylized flourish extending from the end.

SPENCER SEELEY PROJECTS UK LIMITED

4 NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS AS AT 30 MARCH 2012

Assets

Assets Specifically Pledged.

4.1 Assets subject to finance

The company owns a "06" registration plate Range Rover Sport which was purchased with the assistance of a hire purchase agreement with FGA Capital. Under the terms of the agreement there is an outstanding balance of £13,213 40.

In the opinion of professional valuers the vehicle has a forced sale value of £11,250 00

It is not therefore considered that any equity will be available to the liquidation estate

Assets not Specifically Pledged.

4.2 Plant & Machinery

The 2011 unaudited accounts details plant and machinery at £6,704 00. The director has provided a list of various tools and equipment with an estimated value of £5,554 00, some of which are worn or are in poor condition or are broken. For the sake of prudence, this value has been written down by 50% for the purposes of the statement of affairs

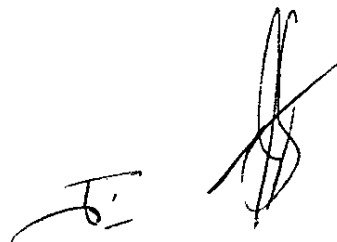
4.3 Fixtures and Fittings

The 2011 unaudited accounts details fixtures and fittings at £6,348 00. The director has confirmed that the only assets of this nature comprise of computers with monitors and a printer.

In the opinion of professional valuers the equipment has a forced sale value of £420 00

4.4 Motor Vehicles

The 2011 unaudited accounts details motor vehicles at £31,071 00 however it has not been possible to attribute values to each of the individual assets from same for the purposes of the statement of affairs. The tangible asset value has therefore been recorded against note 4.4 generally

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SPENCER SEELEY PROJECTS UK LIMITED

The company owns a "51" registration plate Ford Focus LX Professional Valuers have attributed this vehicle with an estimated forced sale value of £300 00

The company also owns a "52" registration plate Vauxhall Vivaro Professional Valuers have attributed this vehicle with an estimated forced sale value of £450 00

4.5 Director's Loan Accounts

The 2011 unaudited accounts details that there was an overdrawn Director's Loan Account amounting to £8,368 This relates to Mr John Fitzgerald Logan and was repaid in October 2011 The current balance on the account is advised to be £8,566 92 It is therefore shown in the Statement of Affairs with a value of £8,567

In addition, there is a Director's Loan Account outstanding from Mr Spencer James Seeley amounting to £195,662 75

The directors have indicated that theses monies relate to genuine business expenses and therefore do not consider that same are repayable

4.6 Debtors

The director has advised that the company currently has one debtor of approximately £2,000 00 and that same is considered fully recoverable

4.7 Work in Progress

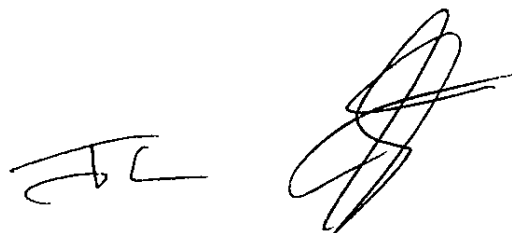
It has not been possible to quantify the level of work in progress and the value of same is therefore unclear

It is therefore uncertain at this stage as to whether any realisations will be made in this regard

4.8 Retentions

It has not been possible to quantify the level of retentions and the value of same is therefore unclear

It is therefore uncertain at this stage as to whether any realisations will be made in this regard

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SPENCER SEELEY PROJECTS UK LIMITED

4.9 Inter-company Loan

This represents the outstanding balance on a loan between the company and an associated company, UK Food Revolution Limited

The company is relatively new and without projections, they are unable to confirm how much will be repaid and how quickly.

Creditors

4.10 Preferential Creditors

It is estimated that there will be claims from three employees for outstanding wages and holiday pay. The claims in this regard will constitute a preferential claim.

4.11 Prescribed Part

Not applicable as there is not a qualifying floating charge pursuant to S176A(9) of the Insolvency Act 1986 (as amended)

4.12 HM Revenue & Customs

The director has estimated that a total of £4,574.38 is owed to the Revenue & Customs in regards to PAYE and NIC for the period ended 05 March 2012.

A further £112,870.14 is owed to them in relation to VAT, for the period 01 May 2011 to 31 January 2012.

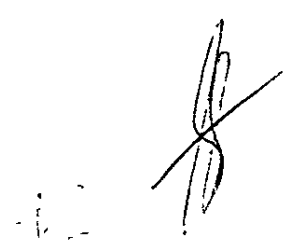
The director has indicated that no monies are owed to Revenue & Customs in relation to Corporation Tax.

4.13 Shortfall from Hire Purchase agreement

This is in respect of the shortfall for the vehicle subject to a hire purchase agreement with FGA Capital (See note 4.1 above)

4.14 Trade and Expense Creditors

The amounts stated in the statement of affairs have been supplied by the director who believes that these creditors have outstanding monies owed to them. The figure detailed in the estimated Statement of Affairs is subject to the agreement of creditors' claims. Creditors' amounts include VAT where applicable.

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SPENCER SEELEY PROJECTS UK LIMITED

4.15 Employee Claims

This represents the estimated liability in respect of redundancy and pay in lieu of notice due to the employees

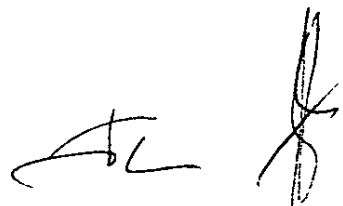
4.16 General

The estimated Statement of Affairs is subject to the Liquidator's costs and disbursements and the costs of the agents and solicitors employed by the Liquidator

The figures detailed in the estimated statement of affairs are subject to the agreement of creditor claims

There are no known retention of title claims

Unless otherwise stated, all values in this report were provided by Christopher Hardman who is qualified by experience of Charles Taylor Auctioneers.

Handwritten signature 'ATL' and a vertical scribble.

SPENCER SEELEY PROJECTS UK LIMITED

5. SCHEDULE OF CREDITORS

Creditor	Reference	Amount £
Secured Creditors		
FGA Capital Limited PO Box 108 Leeds LS27 0WU	50511248814	13,213 40
Total Secured Creditors £		<u>13,213.40</u>
Preferential Creditors		
Miss Anne Abel		800 00
Miss Gabrielle Seeley		800 00
Mr Colin Short 6a Beach Road East Portsmouth North Somerset BS20 7DL		800 00
Total Preferential Creditors £		<u>2,400.00</u>
Non-Preferential Creditors		
HMRC Third Floor N/W National Insolvency Unit Queens Dock Liverpool L74 4AA	117 9266 96	112,870 14
HM Revenue & Customs Imperial House 77 Victoria Street Grimsby Lincolnshire, DN31 1DB	117 9266 96	As Above
HMRC (ICHU) Room BP3202 Warkworth House Benton Park View Longbenton Newcastle upon Tyne, NE98 1ZZ		4,574 38
HMRC Insolvency & Securities 3rd Floor Euston Tower 286 Euston Road London, NW1 3UQ		



SPENCER SEELEY PROJECTS UK LIMITED

HM Revenue & Customs
HM Inspector of Taxes - Norfolk Area
Nelson House
Prince of Wales Road
Norwich, NR1 1DR

Miss Anne Abel 895 09

Apex Scaffolding 10,713 57
Apex House
Pinbrook Road
Exeter
Devon, EX4 8HH

Ascot Fabrications 3,440 00
Unit 15
Mayfield Industrial Estate
Hatchet Lane
Ascot, SL4 2GE

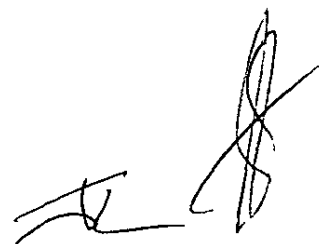
B A Haxby Limited 60,852 58
Stanley Road
Stairfoot
Barnsley
S70 3PG

Barbers Flooring 7,685 79
75 Timothy's Bridge Road
Stratford Enterprise Park
Stratford upon Avon
Warwickshire, CV37 9BG

Begbies Traynor Intercity Glazing Systems 20,211 25
Glendevon House
Hawthorn Park
Coal Road
Leeds, LS14 1PQ

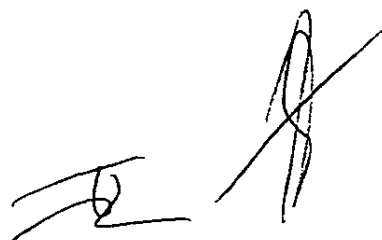
Benchmark Joinery 37,148 40
Unit E3 Astwood Business Park
Astwood Lane
Redditch
B96 6HH

Miss Cayleigh Bennett 544 00
44 Augustine Avenue
Studley
West Midlands
B80 7JL

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SPENCER SEELEY PROJECTS UK LIMITED

BPH Ceramics 120 Main Road Breteton Staffs WS15 1DY	16,269 85
Brewers Decorating Merchants Unit 5 Wharf Road Avon Industrial Estate Stratford upon Avon CV37 0AD	2,316 12
CC Pumping 129 Barnby Gate Newark Notts NG24 1QZ	1,500 00
Classic Conversions Brandon Lodge Rugby Road Brandon Coventry	11,792.00
Clearway Drainage Clearway House Langley Wharf Railway Terrace Kings Langley, WD4 8JE	720 00
Collier Row Glass 10 Hog Hill Road Collier Row Romford Essex, RM5 2DH	350.00
Coombwood Upholstery Coach House Coombe Park Road Whitchurch on Thames Oxfordshire, RG8 7QT	32,104 07
Courthouse Credit Management The Old Cornmill 7 Courthouse Street Otley Leeds, LS21 3AN	Havwoods Limited
Emsworth Roofing 16 Mitchell Road Bedhampton Havant PO9 2QB	1,583 50



SPENCER SEELEY PROJECTS UK LIMITED

Enterprise Rent a Car 7,697 79
Unit 1, Bryant House
Washford Drive
Park Farm
Redditch, B98 0HX

Extracair 17,355 89
59-61 Stert Avenue West
Poole
Dorset
BH15 2AJ

Fbc Manby Bowdler Solicitors Gary Kelsey Plastering Limited
George House
St John's Square
Wolverhampton
WV2 4BZ

Flagg Safety 1,710 00
109 Priory View Road
Burton
Christchurch
BH23 7HH

Gary Kelsey Plastering Limited 19,900 80
38 Elmdale Road
Wolverhampton
West Midlands
WV14 9AU

Gees Builders 34,527 99
6 Upton Avenue
Heaton Mersey
Stockport SK4 3PL

Geoffrey Parker Bourne Solicitors
11 Elm Court
Arden Street
Stratford-upon-Avon
Warwickshire CV37 6PA

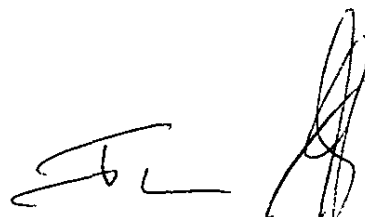
Mr Steven George 1,312 86
9 Leslie Road
Rayleigh
Essex
SS6 8PA

Halco Products 4,069 46
Unit 9
Apex Business Park
Walsall Road, Norton Canes
Cannock, WS11 9PU

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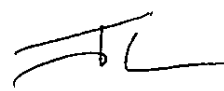
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Havwoods Limited Unit 360 Leach Place Walton Summit Preston PR5 8AS		15,746 23
Hepburn Fabrications 62 West Harbour Road Granton Edinburgh EH5 1PU		6,990 00
Irene's Cleaning Services Limited Faringdon Business Park Chowle Estate Faringdon Oxon, SN7 7SR		2,800 00
Irwin Mitchell Solicitors Imperial House 31 Temple Street Birmingham B2 5DB	Weatherite Shopfronts	-
J&G Mastics 10 Millbank Neath SA10 7FJ		3,450 00
Katzecure PO Box 5 Horsham RH12 9BR		90 00
Mr Jonathon Kikuute		1,440 00
Lansdowne Hotel 116 Thorpe Road Norwich NR1 1RU		3,759 50
Lloyds TSB Bank Plc 22 Bridge Street Stratford upon Avon CV37 6AG	309990 64003268	-
Mr Peter Marshall 37a Kennell Lane High Street Broadway WR12 7DP		1,835 20



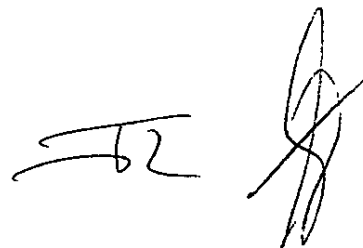
SPENCER SEELEY PROJECTS UK LIMITED

Money Claim On Line Northampton County Court (CCBC) 21-27 St Katharine's Street Northampton NN1 2LH	2QT19446	-
Mr Roy Catlin The Mansley Centre Timothy's Bridge Road Stratford upon Avon CV37 9NQ	5 The Mansley Business Centre	3,630 48
Murphy Salisbury 15 Warwick Road Warwickshire CV37 6YW		20,376 00
Network Waste Nelson House Bergen Way North Lynn Industrial Estate Kings Lynn, PE30 2JE		1,920 00
P&J Services Limited 25 Pams Way West Ewell Epsom Surrey KT19 0HA		1,776 00
Pannone 123 Deansgate Manchester M3 2BU	Speedy Asset Services	-
Peter Farrell 33 Oak Road Luton Bedfordshire LU4 8AA		2,772 53
Mr Romas Pikalavicius 1a Holmes Avenue London E17 5JX		973 98
Plant Plan Quartz House Quartz Close Warren Park Way Enderby, LE19 4SA		1,692 00



SPENCER SEELEY PROJECTS UK LIMITED

PW Steans 116 Lubbesthorpe Road Millfield Farm Estate Leicester LE3 2XE	23,668 50
Regent Digital Regent House 20 Harriott Drive Heathcoate Industrial Estate CV34 6TJ	76 46
Miss Gabrielle Seeley	895 09
Mr Colin Short 6a Beach Road East Portishead North Somerset BS20 7DL	1,616 53
Mr Brian Smibert 50 Salveson Crescent Edinburgh EH4 5JL	800 00
Mr Darren Smith 77 Yorkshire Road Mitcham Surrey CR4 1PS	851 20
Speedy Asset Services Chase House 16 The Parks Newton-le-Willows WA12 0JQ	17,926 10
Sprowston Scaffolding 9 Fox Burrow Road Sprowston Norwich NR7 8QU	2,660 00
Sterling Stone 87 Lothair Road Leicester LE2 7QE	11,030 32
Stone Productions Limited 7-9 East Hill Wandsworth London SW18 2HT	24,996 12

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SPENCER SEELEY PROJECTS UK LIMITED

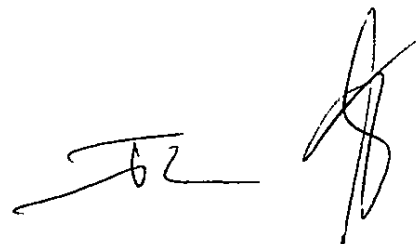
Swedecor Old Fieldhouse Lane Huddersfield HD2 1YS		25,489 81
Thomas Higgins Partnership Capitol Buildings 10 Seaview Road Wallasey CH45 4TH	D/LBA/PI/PLAN/7440/240	-
Thomas Thomson 17 Bishopsbourn House Bromley Kent BR1 4TX		2,228 80
Towergate Insurance West Court Campbell Road Stoke on Trent ST4 4FB		-
Mr Gedimins Tracevsskis 1a Holmes Avenue London E17 5JX		292 47
Travis Perkins Trading Co Ltd PO Box 5227 Northampton NN5 7ZE		5,514 05
Weatherite Shopfronts Weatherite House Credenda Road West Bromwich West Midlands, B70 7JE		11,316 42
Wilkes Partnership 41 Church Street Birmingham B3 2RT	Swedecor	-
Wolverhampton County Court DX 702019 Wolverhampton 4	21R59991	-
Total Unsecured Creditors £		<u>610,759.32</u>
GRAND TOTAL £		<u>626,372.72</u>

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SPENCER SEELEY PROJECTS UK LIMITED

6 SHAREHOLDERS

		£
Spencer James Seeley	20 ordinary shares @ £1 00	20 00
John Fitzgerald Logan	20 ordinary shares @ £1 00	20 00
Total		40 00

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