

The Insolvency Act 1986

**Statement of Company's Affairs**

Pursuant to section 95/99 of the Insolvency Act 1986

**S.95/99**

To the Registrar of Companies

For Official Use

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

Company Number

**07005147**

(a) Insert full name of company

Name of Company

(a) **LONDON SCHOOL OF TECHNOLOGY LIMITED**

(b) Insert full name and addresses

**I/WE (B)  
Stephen Franklin  
Panos Eliades Franklin & Co  
Olympia House  
Armitage Road  
London  
NW11 8RQ**

(c) Insert date

the liquidator(s) of the above-named company attaches a statement of the company's affairs as at (c) **15 April 2015**

Signed

Date **17 April 2015**

Presenter's name, address and reference (if any)

**Panos Eliades Franklin & Co  
Olympia House  
Armitage Road  
London  
NW11 8RQ**

For Official Use

Liquidation Section

Post Room

SATURDAY



\*A45K9AP7\*

A12

18/04/2015

#254

COMPANIES HOUSE

## Statement of Affairs

**LONDON SCHOOL OF TECHNOLOGY LIMITED**

Statement as to affairs of      London School of Technology Limited

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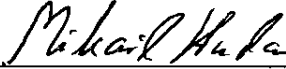
on the 15th April 2015 being a date not more than 14 days  
before the date of the resolution for winding up

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### Statement of Truth

I believe that the facts stated in this Statement of Affairs are true

Full Name      Mikail Huda

Signed      

Dated      15th April 2015

**London School of Technology Limited**

**A – Summary of Assets**

|                                                                                  | <b>Book Value</b>                             | <b>Estimated to Realise</b> |
|----------------------------------------------------------------------------------|-----------------------------------------------|-----------------------------|
| <b>Assets:</b>                                                                   |                                               |                             |
| Fixtures & Fittings                                                              | 45,671                                        | 0                           |
| Book Debts                                                                       | 151,915                                       | Uncertain                   |
| Directors' Loans                                                                 | <u>69,427</u>                                 | <u>Uncertain</u>            |
| <b>Estimated Total Assets available for Unsecured Non-Preferential Creditors</b> | <b>267,013</b><br><u>                    </u> | <b>Uncertain</b>            |

SIGNATURE

*Mohamed Huda*

DATE 15TH APRIL 2015

## A1 – Summary of Liabilities

|                             |
|-----------------------------|
| <b>Estimated to Realise</b> |
|-----------------------------|

Estimated Total Assets available for Unsecured Non-Preferential Creditors (carried from page A)

Uncertain

### Liabilities

#### Unsecured Non-Preferential Claims

|                                                         |         |           |
|---------------------------------------------------------|---------|-----------|
| Directors                                               | 93,323  |           |
| Landlord                                                | 205,396 |           |
| PAYE/NIC                                                | 9,000   |           |
| Rates                                                   | 19,932  |           |
| Student                                                 | 2,670   |           |
| Trade Creditors                                         | 134,875 |           |
| Utility Creditors                                       | 39,001  |           |
|                                                         |         | (504,197) |
| <b><u>Estimated Deficiency as regards Creditors</u></b> |         | (504,197) |

#### Issued and called up capital

|          |       |         |
|----------|-------|---------|
| Ordinary | 1,000 |         |
|          |       | (1,000) |

#### **ESTIMATED TOTAL DEFICIENCY**

£ (505,197)

SIGNATURE

*Shikail Huda*

DATE **15TH APRIL 2015**

# **LONDON SCHOOL OF TECHNOLOGY LIMITED**

## **Comments on the Directors' Statement of Affairs**

The Statement of Affairs does not reflect the costs of insolvency

### **Assets**

#### **Fixtures and Fittings**

Fixtures and Fittings comprise a quantity of student workstations, computers, whiteboards, text/reference books and a telephone system.

#### **Book Debts**

Book Debts comprise Student Fees payable which, as a consequence of courses having been prematurely terminated, will not be recoverable

#### **Directors' Loan Accounts**

Directors' Loan Accounts relate to £25,000 and £44,427 due from MD Bhuiyan and Shafiqur Khan respectively Mr Huda believes that Mr Bhuiyan is currently residing in Bangladesh and it is not known when he is returning. Mr. Khan disputes the original £93,000 which he has been requested to repay stating that the Company owes him £48,573 Mr Huda considers that recovery of the funds owed by Mr. Khan may require legal action

### **Creditors**

#### **Unsecured Creditors**

Unsecured liabilities total £504,197 The amounts shown have been derived from the Company's records and may not necessarily agree with your own records However, the amounts stated will not prejudice your claim as it will be agreed by the Liquidator in due course Creditors may also be entitled to claim VAT Bad Debt Relief

£93,323 of the unsecured claims total relates to the funds that the Directors, MD Bhuiyan, Anwarul Haque, Mikail Huda and Sanual Satter personally injected into the Company

### **Share Capital**

The issued and fully paid up share capital is £1,000 resulting in an overall total deficiency of £505,197

## B COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

| Name of Creditor or Claimant | Address (with postcode)                                                         | Amount of Debt | Details of any Security held by Creditor | Date Security given | Value of Security £ |
|------------------------------|---------------------------------------------------------------------------------|----------------|------------------------------------------|---------------------|---------------------|
| Affinity Water Ltd           | Tamblin Way, Hatfield, Hertfordshire, AL10 9EZ                                  | £2,500 00      |                                          |                     | 0                   |
| Anwarul Haque                | 48 Norfolk Road, Luton, Bedfordshire, LU2 0RE                                   | £12,278 00     |                                          |                     | 0                   |
| British Gas Business plc     | c/o Baker Tilly, Salisbury House 31 Finsbury Circus, London, EC2M 5SQ           | £36,001 06     |                                          |                     | 0                   |
| BT Group plc                 | Providence Row, Durham, DH98 1BT                                                | £500 00        |                                          |                     | 0                   |
| Curwens LLP Solicitors       | Crossfield House, Gladback Way, Enfield, Middlesex, EN2 7HT                     | £4,000 00      |                                          |                     | 0                   |
| Excelsior Solicitors         | Ground Floor Office, 93 Munster Road, Fulham, SW6 5RG                           | £3,000 00      |                                          |                     | 0                   |
| HM Revenue & Customs         | ICHU, Room BP 3202, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ | £9,000 00      |                                          |                     | 0                   |
| London Borough of Enfield    | c/o S Illes BDO LLP, 55 Baker Street, London, W1U 7EU                           | £19,932 49     |                                          |                     | 0                   |
| MD Anwarul Islam Bhuiyan     | 103 Alma Road, Enfield, Middlesex, EN3 4UL                                      | £7,367 00      |                                          |                     | 0                   |
| Mikail Huda                  | 46 Ventnor Avenue, Stanmore, Middlesex, HA7 2HU                                 | £49,110 00     |                                          |                     | 0                   |
| Mrs Kareshma Ancharaz        | 60 Lion Road, London, N9 9DW                                                    | £2,670 00      |                                          |                     | 0                   |
| O2 (UK) Ltd                  | 260 Bath Road, Slough, SL1 4DX                                                  | £179 98        |                                          |                     | 0                   |
| Palmers Green Properties Ltd | 149 High Street, London, N14 6BP                                                | £205,395 65    |                                          |                     | 0                   |

**B**  
**COMPANY CREDITORS**

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

| Name of Creditor or Claimant | Address (with postcode)                        | Amount of Debt | Details of any Security held by Creditor | Date Security given | Value of Security £ |
|------------------------------|------------------------------------------------|----------------|------------------------------------------|---------------------|---------------------|
| Sanual Quader Satter         | 34 Clydesdale, Enfield, Middlesex, EN3 4RJ     | £24,568 00     |                                          |                     | 0                   |
| Shanful Islam Ripon          | 51 Cumberland Road, Harrow, Middlesex, HA1 4PJ | £127,695 00    |                                          |                     | 0                   |
| <b>TOTALS</b>                |                                                | £504,197 18    |                                          |                     | 0                   |

SIGNATURE Michael Huda

DATE 15TH APRIL 2015

C

## COMPANY MEMBERS

| Name of Shareholder or Member | Address (with postcode)                              | Type of Share | No. of Shares | Nominal Value |
|-------------------------------|------------------------------------------------------|---------------|---------------|---------------|
| Anwarul Haque                 | 48 Norfolk Road, Luton, Bedfordshire, LU2 0RE        | Ordinary      | 50            | £50 00        |
| MD Anwarul Islam Bhuiyan      | 103 Alma Road, Enfield, Middlesex, EN3 4UL           | Ordinary      | 30            | £30 00        |
| Mikail Huda                   | 46 Ventnor Avenue, Stanmore, Middlesex, HA7 2HU      | Ordinary      | 200           | £200 00       |
| Sanaul Quader Satter          | 34 Clydesdale, Enfield, Middlesex, EN3 4RJ           | Ordinary      | 100           | £100 00       |
| Shafiqur Rahman Khan          | 5 Brookers Court, Baldwins Gardens, London, EC1N 7RR | Ordinary      | 100           | £100 00       |
| Shariful Islam Ripon          | 51 Cumberland Road, Harrow, Middlesex, HA1 4PJ       | Ordinary      | 520           | £520 00       |

SIGNATURE



DATE 15TH APRIL 2015