

Rule 4 34 - CVL The Insolvency Act 1986

Statement of Company's
Affairs

Pursuant to Section 95/99 of
the Insolvency Act 1986

S.95/99

To the Registrar of Companies

For official use

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Company Number

07006976

Name of Company

Insert full name of
company

FURNITURE UK LIMITED T/AS MATTUCCI

Insert full names
and addresses
I, Richard Rones
of ThorntonRones Limited
311 High Road
Loughton
Essex
IG10 1AH

Insert date the liquidator(s) of the above named company attach a statement of the company's
affairs as at 2 March 2012

Signed



Date



Presenter's name, ThorntonRones Limited
address and
reference 311 High Road
(if any) Loughton
Essex
IG10 1AH

For Official Use	
Liquidation section	Post room
	
FRIDAY	
A35	
09/03/2012	
#32	
COMPANIES HOUSE	

A14B4YIG

#32

Statement of Affairs

Statement as to affairs of

FURNITURE UK LIMITED T/AS MATTUCCI

on the 2 March 2012, the date of the resolution for winding up

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 2 March 2012

Full name Ben James Nightingale

Signed



Dated

2/3/12

FURNITURE UK LIMITED T/AS MATTUCCI
 ESTIMATED STATEMENT OF AFFAIRS
 AS AT 2 MARCH 2012

	Notes	Book Value	Estimated to Realise
		£	£
ASSETS			
Goodwill	1	51 000	-
Motor Vehicles/Plant & Machinery	2	38,187	-
Stock	3	113 000	-
Surplus/(Deficit) to Preferential Creditors		202,187	-
Preferential Creditors		-	-
Surplus/ (Deficit) available to Unsecured Creditors		202 187	-
Unsecured Creditors -			
Trade & Expense Creditors	4	145 487	145,487
H M Revenue & Customs - CT	5	5,408	5 408
H M Revenue & Customs - PAYE	6	14,705	14 705
H M Revenue & Customs -VAT	7	106 460	106,460
Shappire Furnishings Corporation Limited - Franchisor of Mattucci	8	37 000	37 000
		(309,060)	(309,060)
Estimated deficiency as regards unsecured creditors		(106 873)	(309,060)
Issued and Called up Capital -			
1 Ordinary Shares dividend by £1 each			(1)
Estimated total deficiency as regards members			(309,061)

Signature



Mr Benjamin James Nightingale

Date 2/3/12

FURNITURE UK LIMITED T/A/S MATTUCCI
 NOTES TO THE DIRECTOR'S STATEMENT OF AFFAIRS
 AS AT 2 MARCH 2012

1 Goodwill

The goodwill of the Company will hold no value within the liquidation as the Company traded under a franchised name, the rights to which are owned by a third party and are not saleable within the liquidation.

2 Motor Vehicles/Plant & Machinery

The Motor Vehicles/Plant & Machinery were subject to lease finance and have been returned to the finance company. There was no value within these assets after deduction of the lease costs.

3 Stock

The book value has been taken from the Company's accounts as at 28 February 2011.

The Stock was held on a sale or return basis and therefore these items will hold no value within the liquidation.

4 Trade & Expense Creditors

A list of the trade and expense creditors is attached as Appendix B.

5 H M Revenue & Customs CT

This debt is from HMRC's petition.

Period	£
2011/2012	<u>5,408.05</u>

6 H M Revenue & Customs PAYE

This debt comprises of the following:

Period	£
2011/2012	11,925.72
2010/2011	2,341.52
Penalties	438.07
Total	<u>14,705.31</u>

An assessment figure provided by HM Revenue & Customs from their petition.

7 H M Revenue & Customs -VAT

This debt comprises of the following:

Period	£
QTRS 9/2010 to 9/2011	93,860.09
Surcharges	9,265.80
Penalties	3,334.00
Total	<u>106,459.89</u>

* Assessment figures have been included in this figure that have been provided by HM Revenue & Customs petition. This includes a payment of £4,500 and credits amounting to £14,735.40

8 Shapire Furnishings Corporation Limited Franchisor of Mattucci

This represents the amount owed to the franchisor after deduction of the value of returned stock held on a "sale or return basis".

9 #REF!

This represents the amount injected into the business which remains outstanding.

10 Fees and Expenses

In preparing the Statement of affairs no account was taken of the cost of holding meetings of members and creditors or the costs of liquidation. The Company has agreed a fee of £3,000 plus VAT and inclusive of disbursements in respect of assistance provided in the preparation of the Statement of Affairs and in convening meetings of the Company's members and creditors.

Signature: 
 Mr Benjamin James Nightingale

Date 2/3/12

FURNITURE UK LIMITED T/A/S MATTUCCI

B - Company Creditors

Key	Name	Address	£
CB00	British Gas Business	Po Box 254, Camberley, Surrey, GU15 3YH	14,780.59
CB01	BT Group Plc	81 Newgate Street, London, EC1A 7AJ	180.16
CB02	Brookes & Company	Trafalgar House, Fullbridge, Maldon, Essex, CM9 4LE	15,810.00
CC00	Community Advertising	Prospect House, Ribcon Way, Progress Park, Luton, Beds, LU4 9UR	739.00
CC01	Credit Safe ACS Limited	Steele House, 126 Great North Road, Hatfield, Herts, AL9 5JN	464.00
CD00	DLK Furnishings	6 Sandyleaze, Longlevens, Gloucester, GL2 0PY	4,280.00
CE00	E on Energy	Po Box 9069, Nottingham, NG1 9BU	2,307.27
CG00	Gravesend Borough Council	Gravesend, Civic Centre, Windmill Street, Gravesend, DA12 1AU	9,704.75
CH00	HM Revenue & Customs - VAT	Insolvency & Securities, 3rd Floor, Euston Tower, 286 Euston Road, London, NW1 3UQ	106,459.89
CH01	HM Revenue & Customs- CT	CT Operations (Euston Group) , 13th Floor, Euston Tower, 286 Euston Road, London, NW1 3UH	5,408.05
CH02	HM Revenue & Customs - PAYE	Customer Operations Employer Office, BP4009 Chillingham House, Benton Park View Newcastle Upon Tyne, NE98 1ZZ	14,705.31
CL00	London Borough of Southwark	1st Floor, Print hub 3, PO Box 64529, London, SE1P 5LX	19,411.00
CL01	London Borough of Hackney	Po Box 39055, London E8 1WT	130.00
CL02	London Borough of Newham	Business Rates section, Newham Townhall, Barking Road, London, E6 2RP	8,888.50
CL03	London Brough of Hackney	Business Rates Department, Kellian House, 89 - 115 Mare Street, London, E8 4RU	10,890.79
CM00	Marston High Court Bailiffs	PO Box 308, Waltham Cross, EN9 1ZN	493.52
CM01	Mr Parvin Patterson	51 Liff Street, Walworth Road, London, SE17 3LL	1,00.00
CM02	Mr Daniel Zeevels	62 Redfern Road, London, SE17 3LL	3,926.00
CM03	Mr Akin Sharabi	57 Bellamy House, 16 Biscoe Close, Hounslow, TW5 0UY	4,320.00
CN00	NatWest OneCard Business Credit Card	Commercial Cards Division, Cards Customer Services, PO Box 5747, Southend- on-Sea, SS1 9AJ	5,000.00
CN01	NatWest Bank Plc	NatWest Bank, 12 High Street, Dartford, Kent, DA1 1DD	25,000.00
CO00	Olimpo Salotti Srl	Paolo, Via A , Gramsci, 1 700022 Altamura, BA, Italy	15,768.65
CP00	007 Pest Control Limited	Carr House, Carrers Lane, Wickham Bishops, Essex, CM8 3LF	412.50
CS00	Sapphire Furnishings Corporation Limited	Eagle Way, Stobbridge Road, Northfleet, Kent, DA11 9BJ	37,000.00
CT00	Transport of London Congestion Charging	PO Box 4783, Worthing BN11 9PT	120.00
CT01	Thames Water	PO Box 286, Swindon, SN38 2RA	771.72
CT02	Transport for London	PO Box 2984 Coventry, CV7 8YR	215.44
CW00	Whyte & Co Certified Bailiffs	7 White Oak Square, Swanley, Kent, BR8 7AG	772.88
			309,060.02
			Totals



Signature

Mr Benjamin James Nightingale



Date 3/12.