

Rule 4 34 - CVL

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

To the Registrar of Companies

For Official Use

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Company Number

07019111

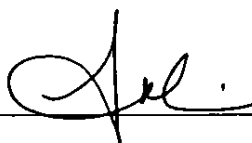
Name of Company

S W Drainage Limited

I / We
Mehmet Arkin
Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

the liquidator(s) of the above named company attach a statement of the company affairs
as at 15 May 2013

Signed



Date 15 May 2013

Arkin & Co
Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

Ref A244SW/MA/RS

For Official Use

Insolvency Section 1 Post Room

THURSDAY



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16/05/2013

#107

COMPANIES HOUSE

Section 98
IA 1986

Statement of Affairs
Insolvency Act 1986
In the MATTER OF S W DRAINAGE LIMITED

Statement of Truth

I believe that the facts stated-

- a) in this Statement of Affairs, and
- b) in the continuation sheets, are true

Full name SCOTT WARD

Signed S. W A

Dated 15-5-2013

Insolvency Act 1986

S W Drainage Limited

Estimated Statement Of Affairs as at 15 May 2013

	Book Value £	Notes	Estimated to Realise £	£
ASSETS	NIL			NIL
None		1		<u>NIL</u>
LIABILITIES				
PREFERENTIAL CREDITORS -				<u>NIL</u>
				NIL
DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003				
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS				<u>NIL</u>
				NIL
Estimated prescribed part of net property where applicable (to carry forward)		2		<u>NIL</u>
				NIL
DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003				
				<u>NIL</u>
				NIL
Estimated prescribed part of net property where applicable (brought down)				<u>NIL</u>
				NIL
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)				
Trade & Expense Creditors (1)		3	480	
H M Revenue & Customs - Corporation Tax		4	<u>7,559</u>	
				8,039
Estimated deficiency as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)				<u>8,039</u>
Issued and called up capital				
Ordinary Shareholders				<u>1</u>
TOTAL DEFICIENCY				<u><u>8,040</u></u>

J. W. A. 15-5-2013
Signed Scott Ward

S W Drainage Limited

Notes to Director's Estimated Statement of Affairs

1 The Company did not hold any tangible assets

2 Section 176A (1)(a) requires liquidators to set aside the prescribed part of the Company's net property for the satisfaction of unsecured debts. "Net property" means the amount which would, if it were not for this provision, be available to floating charge holders (i.e. after accounting for preferential debts and the costs of realisation) and if the floating charge was created on or after 15 September 2003. The "prescribed part" is 50% of the first £10,000 and 20% of the remaining net property (up to a maximum of £600,000).

The liquidator will not be required to set aside the prescribed part if

- a The net property is less than £10,000 and he thinks that the cost of distributing the prescribed part would be disproportionate to the benefit, or
- b If the net property is more than £10,000, if the provision is dis-applied by the Court on the application of the liquidator on cost-benefits grounds

If the floating charge was created before 15 September 2003 there is no net property and, consequently, no prescribed part of net property.

There are no charges registered against the Company so in this instance the "prescribed part" does not apply.

3 See attached schedule of creditors

4 This is the amount due to HM Revenue & Customs in respect of Corporation Tax relating to the periods ending 30 September 2010 and 31 March 2012.

Arkin & Co
S.W. Drainage Limited
B - Company Creditors

Key	Name	Address	£
CH01	HM Revenue & Customs - Corporation Tax	Ty Glas, Llanishen, Cardiff, CF14 5ZN	7,558 52
CL00	Lesstax2pay Ltd	47 High Street, Barnet, Herts, EN5 5UW	480 00
2 Entries Totalling			<u><u>8,038.52</u></u>

Signature W V A 15-5-2013

S.W. Drainage Limited
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HW00	Mr Scott Ward	83 Hood Avenue, Southgate, London, N14 4QJ	0	1	0	1
1 Entries Totalling						1

Signature S W S 15-5-2013