

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

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Company Number

07019111

Name of Company

S W Drainage Limited

I / We
Mehmet Arkin
Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

the liquidator(s) of the above named company attach a statement of the company affairs
as at 15 May 2013

Signed



Date 15 May 2013

Arkin & Co
Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

Ref A244SW/MA/RS

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Insolvency Section 1 Post Room

THURSDAY



Section 98
IA 1986

Statement of Affairs
Insolvency Act 1986
In the MATTER OF S W DRAINAGE LIMITED

Statement of Truth

I believe that the facts stated-

- a) in this Statement of Affairs, and
- b) in the continuation sheets, are true

Full name SCOTT WARREN

Signed S. W. A.

Dated 15-5-2013

Insolvency Act 1986

S W Drainage Limited

Estimated Statement Of Affairs as at 15 May 2013

	Book Value £	Notes	Estimated to Realise £
ASSETS			NIL
None		1	<u>NIL</u>
LIABILITIES			
PREFERENTIAL CREDITORS -			<u>NIL</u>
DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003			<u>NIL</u>
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS			<u>NIL</u>
Estimated prescribed part of net property where applicable (to carry forward)		2	<u>NIL</u>
DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003			<u>NIL</u>
Estimated prescribed part of net property where applicable (brought down)			<u>NIL</u>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Trade & Expense Creditors (1)	3	480	
H M Revenue & Customs - Corporation Tax	4	<u>7,559</u>	8,039
Estimated deficiency as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)			8,039
Issued and called up capital			
Ordinary Shareholders		1	
TOTAL DEFICIENCY			<u>8,040</u>

Signed Scott Ward

J. W. A 15-5-2013

S W Drainage Limited

Notes to Director's Estimated Statement of Affairs

1 The Company did not hold any tangible assets

2 Section 176A (1)(a) requires liquidators to set aside the prescribed part of the Company's net property for the satisfaction of unsecured debts "Net property" means the amount which would, if it were not for this provision, be available to floating charge holders (i.e. after accounting for preferential debts and the costs of realisation) and if the floating charge was created on or after 15 September 2003 The "prescribed part" is 50% of the first £10,000 and 20% of the remaining net property (up to a maximum of £600,000)

The liquidator will not be required to set aside the prescribed part if

- a The net property is less than £10,000 and he thinks that the cost of distributing the prescribed part would be disproportionate to the benefit, or
- b If the net property is more than £10,000, if the provision is dis-applied by the Court on the application of the liquidator on cost-benefits grounds

If the floating charge was created before 15 September 2003 there is no net property and, consequently, no prescribed part of net property
There are no charges registered against the Company so in this instance the "prescribed part" does not apply

3 See attached schedule of creditors

4 This is the amount due to HM Revenue & Customs in respect of Corporation Tax relating to the periods ending 30 September 2010 and 31 March 2012

Arkin & Co
S.W. Drainage Limited
B - Company Creditors

Key	Name	Address	£
CH01	HM Revenue & Customs - Corporation Tax	Ty Glas, Llanishen, Cardiff, CF14 5ZN	7,558.52
CL00	Lesstax2pay Ltd	47 High Street, Barnet, Herts, EN5 5UW	480.00
2 Entries Totalling			<u>8,038.52</u>

Signature J. S. A. Date 15-5-2013

S.W. Drainage Limited
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HW00	Mr Scott Ward	83 Hood Avenue, Southgate, London, N14 4QU	0	1	0	1
1 Entries Totalling						

Signature Tom 15-5-2013