

Rule 4 34-CVL

S95/99

The Insolvency Act 1986
Statement of Company's Affairs
Pursuant to Section 95/99 of the
Insolvency Act 1986

For official use

To the Registrar of Companies

Company Number

07030432

Name of Company

CERAON LIMITED (FORMERLY LOGIC SYSTEMS PRO-AUDIO (UK) LTD)

I/We

Jeffrey Mark Brenner
of B & C Associates Limited
Trafalgar House
Grenville Place
Mill Hill
London NW7 3SA

the Liquidator of the above named company hereby attaches a statement of the Company's
affairs as at 20 December 2010

Signed



Date 21 December 2010

Presenter's name address and
Reference (if any)

B & C Associates Limited
Trafalgar House
Grenville Place
Mill Hill
London NW7 3SA

JB/AD/5007/5

For official use

Liquidation Section

Post Room

THURSDAY



A41

23/12/2010

403

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Ceraon Limited (formerly Logic Systems Pro-Audio (UK) Ltd)

on the 20 December 2010 the date of the resolution for winding up

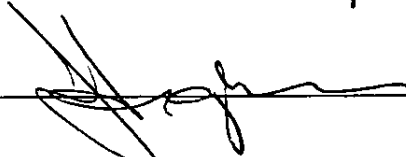
Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

JOHN INGLIS

Signed



Dated

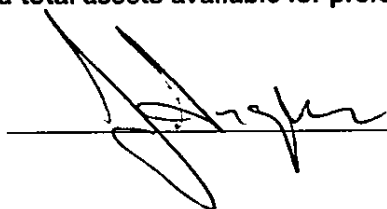
20/12/10

Ceraon Limited (formerly Logic Systems Pro-Audio (UK) Ltd)
Statement Of Affairs as at 20 December 2010

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Allied Universal Limited		(27,400 00)
Deficiency c/d		<u>(27,400 00)</u>
Assets subject to floating charge		
Stock	18,310 00	10,000 00
VAT Refund	2,937 00	2,937 00
Debtors	10,151 00	10,151 00
Cash held on appointment	3,500 00	3,500 00
Uncharged assets:		
Estimated total assets available for preferential creditors		<u>26,588 00</u>

Signature



Date

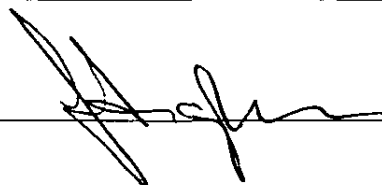
20/12/10

Ceraon Limited (formerly Logic Systems Pro-Audio (UK) Ltd)
Statement Of Affairs as at 20 December 2010

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	26,588 00
Liabilities	
Preferential Creditors -	
	NIL
Estimated deficiency/surplus as regards preferential creditors	26,588 00
Debts secured by floating charge pre 15 SEPTEMBER 2003	
	NIL
	26,588 00
Estimated prescribed part of net property where applicable (to carry forward)	8,317 60
Estimated total assets available for floating charge holders	18,270 40
Debts secured by floating charges	
Deficiency b/d	27,400 00
	27,400 00
Estimated deficiency/surplus of assets after floating charges	(9,129 60)
Estimated prescribed part of net property where applicable (brought down)	8,317 60
Total assets available to unsecured creditors	8,317 60
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	139,471 00
Barclays Bank Plc	236 00
H M Revenue & Customs - PAYE/NIC	94,176 00
SFS Investments International Limited	134,736 00
BPC Circuits Ltd	99,601 00
Close Finance - Disputed	112,754 00
	580,974 00
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	(572,656 40)
Shortfall in respect of F C's post 14 September 2003 (brought down)	9,129 60
Estimated deficiency/surplus as regards creditors	(581,786 00)
Issued and called up capital	
Ordinary Shareholders	100 00
	100 00
Estimated total deficiency/surplus as regards members	(581,886 00)

Signature



Date

20/12/10

B&C Associates Limited
Ceraon Limited (formerly Logic Systems Pro-Audio (UK) Ltd)
B - Company Creditors

Key	Name	Address	£
C500	512 (EMA) Ltd	104 Bondgate, Castle Donington, Derby, DE74 2NR	1,570 00
CA03	Advanced Metal Engineering	2BB 200 Rickmansworth Road, Watford, Herts, WD18 7JS	4,441 00
CA0B	Advanced Technical Panels	Miner Way, Ossett, West Yorkshire, WF5 9JE	2,586 00
CA02	Airflow Products Ltd	Northern Works, Underhill Lane, Sheffield, South Yorkshire, S6 1NL	282 00
CA0D	Allied Universal Limited	4 Mickleton Drive, Evington, Leicester, LE5 6GD	27,400 00
CB00	B&C Speakers S P A Ltd	Via Poggimoro 1, Localita Vallina, 50012 Bagno A Ripoli (Firenze), Italy	2,709 00
CB08	Bardlay Bank Plc	Town Hall Square, Leicester, LE1 4AA	236 00
CB03	Bell Waste Control	Pit Bottom, Winterton Road, Scunthorpe, North Lines, DN15 0DH	404 00
CB04	Beyma S A	Poligono Industrial, Moncada 11, Carrer Del Pont Sec, Parcela1c, Valencia, Spain, 46113	442 00
		Moncada	
CB05	BMS Elektronik GMBH	Boulevard, Der EU 6, 30538 Hannover, Expopark, Germany	4,522 00
CB06	BPC Circuits Ltd	Omni House, Sheene Road, Gorse Hill Ind Estate, Leicester, LE4 1BF	99,601 00
CC04	Close Asset Finance Limited	11th Floor Tolworth Tower, Ewell Road, Tolworth., Surbiton, Surrey, KT6 7EL	112,754 00
CC03	CTL Components PLC	19 Deer Park Road, London, SW19 3UX	3,232 00
CD01	Direct Logistics	Anderson Road, Goole, DN14 6UD	147 00
CD03	Drury Precision Engineering Ltd	Beechings Way, Alford, Lincolnshire, LN13 9JE	20,091 00
CE01	E-on	Customer Service Centre, PO Box 7750, Nottingham, NG1 6WR	20,454 00
CF00	Farnell	International Distribution Centre, Castleton Road, Leeds, LS12 2EN	210 00
CF01	Fastavia Limited	Old Grove House, 13 Vine Street, Hazel Grove, Stockport, SK7 4JS	11,270 00
C100	H M Revenue & Customs - PAYE/NIC	Claims Handling Unit, Room BP 3202, Warkworth House, Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	94,176 00
CH02	Hallmark Tapes Ltd	Ashwell Street, Netherfield, Nottingham, NG4 2FQ	613 00
CH04	Hi Tech Audio Ltd	68 Turnberry Drive, Wilmslow, SK9 2QN	20,875 00
CI03	IMP Security Systems	Oak House, Witham Park, Waterside South, Lincoln, LN5 7FB	125 00
CI01	Industrial Bearings	Atlantic House, 76 Cowley Mill Road, Uxbridge, Middlesex, UB8 2QE	485 00
CI04	Initial Washroom Solutions	PO Box 4975, Dudley, DY1 9FA	213 00
CJ00	Jenart Design Limited	Unit 11, Daddon Moor Business Park, Clovelly Road Ind Estate, Bideford, Devon, EX39 2HN	975 00
CJ01	JMJ Precision Sheet Metal Ltd	, Boulton Road, Pin Green Ind Estate, Stevenage, SG1 4QX	5,558 00
CJ03	John Reid Trucking Ltd	Atherton WAY, Brigg, North Lincolnshire, DN20 8AR	1,088 00
CJ04	Just Telecoms	Gibson House, Gibson Road, Hemswell Cliff, Gainsborough, Lincs, DN21 5TL	31 00
CM00	Malcolm West Forklifts	Victoria Road, East Riverside, Immingham Dock, North Lincolnshire, DN40 2LZ	176 00

B&C Associates Limited
Ceraon Limited (formerly Logic Systems Pro-Audio (UK) Ltd)
B - Company Creditors

Key	Name	Address	£
CM01	Metalquip Ltd	Unit C, Building 3, Lady Works, Leicester Road, Lutterworth, LE17 4HD	12,712 00
CM03	Mondale Publishing Limited	Waterloo Place, Watson Square, Stockport, Manchester, SK1 3AZ	500 00
CN00	Northern Power Tools	1 Stevenson Road, Sheffield, South Yorkshire, S9 3XG	322 00
CP00	Penn Elcom Limited	3 Elswick Road, Washington, Tyne & Wear, NE37 1LH	5,873 00
CP02	Pitney Bowes	The Pinnacles, Harlow, Essex, CM19 5BD	68 00
CP07	Pureclean Environmental Limited	Old Moor Road, Bredbury, Stockport, SK6 2QE	242 00
CR02	RCF SPA	Via Raffaello 13, 42010 Mancasale, Reggio Emilia, Italy	5,452 00
CR03	Rectical Corby Ltd	83-84 Manton Road, Earlstrees Ind Estate, Corby, North Hants, NN17 9RS	998 00
CS00	Sage UK Ltd	North Park, Newcastle Upon Tyne, NE13 9AA	1,195 00
CS01	Sawpoint Limited	Old Wood, North Skellingthorpe, Lincoln, LN6 5UA	163 00
CS03	SFS Investments International Limited	Barkby House, Barky Road, Leicester, LE4 9LG	134,736 00
CT00	Trent Plastics	Unit 3&4 Sanders Road, Heapham Road Industrial Estate, Gainsborough, Lincs, DN21 1RZ	505 00
CU00	UK Waste Solutions Ltd	Alexander House, Beacon Hill Business Park, Caferata Way, Nottinghamshire, NG24 2TN	784 00
CW02	West Lindsey District Council	PO Box 10, Kesteven Street, Sleaford, Lincs, NG34 4GL	7,733 00
CW04	World Direct Couriers Ltd	5 Devon Close, Moira, Swadincote, Derbys, DE12 6HT	425 00
44 Entries Totalling			608,374.00

Ceraon Limited (formerly Logic Systems Pro-Audio (UK) Ltd)
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HC00	Mr Christopher Scott	C/O Barkby House, Barkby Road, Leicester, LE74 9LG	0	14	0	14
HS01	Mr Gurbakhash Sanghera	C/O Barkby House, Barkby Road, Leicester, LE4 9LG	0	43	0	43
HS00	Mr Shameer Farouk Sacranie	The Orchard, 63 Naseby Road, Leicester, Leicestershire, LE4 9FH	0	43	0	43
3 Entries Totalling						100



Signature

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