

The Insolvency Act 1986

## Statement of Company's Affairs

Pursuant to section 95/99 of the Insolvency Act  
1986

To the Registrar of Companies

**S.95/99**

For Official Use

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Company Number

07041628

Name of Company

(a) Insert full name of company

(a) **EMBROIDERY STYLES LIMITED**

(b) Insert full name and addresses

**IWE (B)**  
**Stephen Franklin**  
**Panos Eliades Franklin & Co**  
**Olympia House**  
**Armitage Road**  
**London**  
**NW11 8RQ**

(c) Insert date

the liquidator(s) of the above-named company attaches a statement of the company's affairs as at (c) **07 October 2014**

Signed

Date 9 October 2014Presenter's name,  
address and reference  
(if any)

Panos Eliades Franklin & Co  
Olympia House  
Armitage Road  
London  
NW11 8RQ

For Official Use  
Liquidation Section | Post Room

FRIDAY



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A10 10/10/2014 #170  
COMPANIES HOUSE

**Statement of Affairs****EMBROIDERY STYLES LIMITED**Statement as to affairs of Embroidery Styles Limited

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on the 7th October 2014 being a date not more than 14 days before  
the date of the resolution for winding up

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**Statement of Truth**

I believe that the facts stated in this Statement of Affairs are true

Full Name Jean LoveSigned Dated 7th October 2014

**Embroidery Styles Limited**

**A – Summary of Assets**

	<b>Book Value</b>	<b>Estimated to Realise</b>
<b>Assets:</b>		
Plant and Machinery	5,610	
<u>Deduct</u> Lease Agreement Liability	<u>5,000</u>	<u>610</u>
<b>Estimated Total Assets available for Unsecured Non-Preferential Creditors</b>	<b>610</b>	<b>Nil</b>

SIGNATURE



DATE 7TH OCTOBER 2014

**A1 – Summary of Liabilities****Estimated to Realise**

Estimated Total Assets available for Unsecured Non-Preferential  
Creditors (carried from page A)

Nil

**Liabilities****Unsecured Non-Preferential Claims**

Accountants	2,000
Director	8,000
Loan	12,000
PAYE/NIC	9,807
VAT	<u>26,238</u>
	(58,045)

**Estimated Deficiency as regards Creditors**

(58,045)

**Issued and called up capital**

Ordinary	1
	(1)

**ESTIMATED TOTAL DEFICIENCY**

£ (58,046)

SIGNATURE

DATE 7TH OCTOBER 2014

## **EMBROIDERY STYLES LIMITED**

### **Comments on the Director's Statement of Affairs**

The Statement of Affairs does not reflect the costs of insolvency

### **Assets**

#### **Plant and machinery**

Plant Machinery comprises three Tajima embroidery machines which were leased at a cost of £1,250 per month

### **Creditors**

#### **Unsecured creditors**

Unsecured liabilities total £58,045. The amounts shown have been derived from the Company's records and may not necessarily agree with your own records. However, the amounts stated will not prejudice your claim as it will be agreed by the Liquidator in due course. Creditors may also be entitled to claim VAT Bad Debt Relief.

£8,000 of the unsecured claims total relates to the funds that Mrs Love, Director, personally injected into the Company

### **Share Capital**

The issued and fully paid up share capital is £1 resulting in an overall total deficiency of £58,046

**COMPANY CREDITORS**

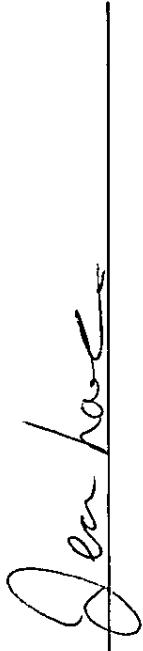
Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of Creditor or Claimant	Address (with postcode)	Amount of Debt	Details of any Security held by Creditor	Date Security given	Value of Security £
HM Revenue & Customs	ICHU Room 3202 Benton Park View, Longbenton, Newcastle-upon-Tyne, NE98 1ZZ	£9,807.14			0
HM Revenue & Customs	VAT Operations (Insolvency), 5th Floor, Regian House, James Street, Liverpool, L75 1AD	£26,237.51			0
Jean Love	36 Crossdale Drive, Keyworth, Nottingham, NG12 5HP	£8,000.00			0
Raymond Love	36 Crossdale Drive, Keyworth, Nottingham, NG12 5HP	£12,000.00			0
Richard Stevenson	The Spinney, Oxton Hill, Southwell, Nottinghamshire, NG25 0RN	£2,000.00			0
<b>TOTALS</b>		£58,044.65			0

**SIGNATURE****DATE** 7TH OCTOBER 2014*John Greenhouse*

**C COMPANY MEMBERS**

Name of Shareholder or Member	Address (with postcode)	Type of Share	No of Shares	Nominal Value
Jean Love	36 Crossdale Drive, Keyworth, Nottingham, NG12 5HP	Ordinary	1	£1 00

**SIGNATURE****DATE** 7TH OCTOBER 2014