

The Insolvency Act 1986

Statement of Company's Affairs

Pursuant to section 95/99 of the Insolvency Act 1986

S.95/99

To the Registrar of Companies

For Official Use

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Company Number

07041628

(a) Insert full name of company

Name of Company

(a) **EMBROIDERY STYLES LIMITED**

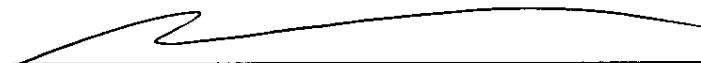
(b) Insert full name and addresses

I/WE (B)
Stephen Franklin
Panos Eliades Franklin & Co
Olympia House
Armitage Road
London
NW11 8RQ

(c) Insert date

the liquidator(s) of the above-named company attaches a statement of the company's affairs as at (c) **07 October 2014**

Signed

Date **9 October 2014**

Presenter's name, address and reference (if any)

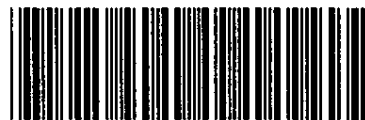
Panos Eliades Franklin & Co
Olympia House
Armitage Road
London
NW11 8RQ

For Official Use

Liquidation Section

Post Room

FRIDAY



A316DQDN

A10

10/10/2014

#170

COMPANIES HOUSE

Statement of Affairs

EMBROIDERY STYLES LIMITED

Statement as to affairs of Embroidery Styles Limited

on the 7th October 2014 being a date not more than 14 days before
the date of the resolution for winding up

Statement of Truth

I believe that the facts stated in this Statement of Affairs are true

Full Name Jean Love

Signed 

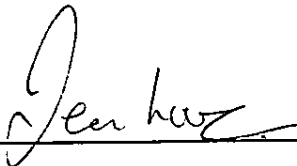
Dated 7th October 2014

Embroidery Styles Limited

A – Summary of Assets

		Book Value	Estimated to Realise
Assets:			
Plant and Machinery	5,610		
<u>Deduct</u> Lease Agreement Liability	<u>5,000</u>	<u>610</u>	<u>0</u>
Estimated Total Assets available for Unsecured Non-Preferential Creditors		<u>610</u>	Nil

SIGNATURE _____



DATE 7TH OCTOBER 2014

A1 – Summary of Liabilities

Estimated to Realise

Estimated Total Assets available for Unsecured Non-Preferential Creditors (carried from page A)

Nil

Liabilities

Unsecured Non-Preferential Claims

Accountants	2,000	
Director	8,000	
Loan	12,000	
PAYE/NIC	9,807	
VAT	<u>26,238</u>	(58,045)

Estimated Deficiency as regards Creditors

(58,045)

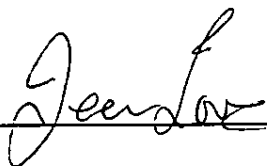
Issued and called up capital

Ordinary	<u>1</u>	(1)
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ESTIMATED TOTAL DEFICIENCY

£ (58,046)

SIGNATURE



DATE 7TH OCTOBER 2014

EMBROIDERY STYLES LIMITED

Comments on the Director's Statement of Affairs

The Statement of Affairs does not reflect the costs of insolvency

Assets

Plant and machinery

Plant Machinery comprises three Tajima embroidery machines which were leased at a cost of £1,250 per month

Creditors

Unsecured creditors

Unsecured liabilities total £58,045 The amounts shown have been derived from the Company's records and may not necessarily agree with your own records However, the amounts stated will not prejudice your claim as it will be agreed by the Liquidator in due course Creditors may also be entitled to claim VAT Bad Debt Relief

£8,000 of the unsecured claims total relates to the funds that Mrs Love, Director, personally injected into the Company

Share Capital

The issued and fully paid up share capital is £1 resulting in an overall total deficiency of £58,046

B
COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of Creditor or Claimant	Address (with postcode)	Amount of Debt	Details of any Security held by Creditor	Date Security given	Value of Security £
HM Revenue & Customs	ICHU Room 3202 Benton Park View, Longbenton, Newcastle-upon-Tyne, NE98 1ZZ	£9,807 14			0
HM Revenue & Customs	VAT Operations (Insolvency), 5th Floor, Regian House, James Street, Liverpool, L75 1AD	£26,237 51			0
Jean Love	36 Crossdale Drive, Keyworth, Nottingham, NG12 5HP	£8,000 00			0
Raymond Love	36 Crossdale Drive, Keyworth, Nottingham, NG12 5HP	£12,000 00			0
Richard Stevenson	The Spinney, Oxtan Hill, Southwell, Nottinghamshire, NG25 0RN	£2,000 00			0
TOTALS		£58,044 65			0

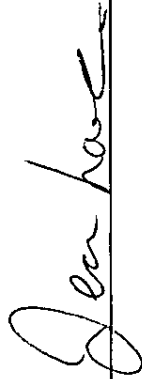
SIGNATURE _____

DATE 7TH OCTOBER 2014

C
COMPANY MEMBERS

Name of Shareholder or Member	Address (with postcode)	Type of Share	No of Shares	Nominal Value
Jean Love	36 Crossdale Drive, Keyworth, Nottingham, NG12 5HP	Ordinary	1	£1 00

SIGNATURE _____



DATE 7TH OCTOBER 2014