

**The Insolvency Act 1986  
Statement of Company's Affairs**

**Pursuant to section 95/99 of  
the Insolvency Act 1986**

# S95/99

To the Registrar of Companies

**For Official Use**

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**Company Number**

07068541

**Name of Company**

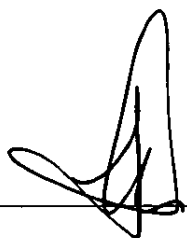
MS CONSTRUCTION LOGISTICS LIMITED

I / ~~we~~

Mehmet Arkin, Maple House, High Street, Potters Bar, Hertfordshire, EN6 5BS

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 14 May 2015

Signed



Date 14 May 2015

Arkin & Co  
Maple House  
High Street  
Potters Bar  
Hertfordshire  
EN6 5BS

Ref M317MS/MA/RS/SU

Insolvency S

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20/05/2015

#264

COMPANIES HOUSE

## Statement of Affairs

Statement as to affairs of

MS CONSTRUCTION LOGISTICS LIMITED

on the 14 May 2015 the date of the resolution for winding up

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## Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

MARK LOVETT

Signed



Dated

14 5 2015.

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**Insolvency Act 1986**

**MS Construction Logistics Limited**

**Estimated Statement Of Affairs as at 14 May 2015**

	<b>Book Value</b>	<b>Notes</b>	<b>Estimated to Realise</b>
	<b>£</b>		<b>£</b>
<b>ASSETS</b>			
Cash in Hand	2,000	1	2,000
Book Debts	32,196	2	26,000
Fixtures & Fittings	376	3	NIL
Computer Equipment	659	4	NIL
CIS Rebate	31,527	5	NIL
			<hr/>
			28,000
<b>LIABILITIES</b>			
<b>PREFERENTIAL CREDITORS -</b>			
Employee Arrears/Holiday Pay		6	NIL
			<hr/>
			28,000
<b>DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003</b>			
<b>OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS</b>			<hr/>
			NIL
			<hr/>
			28,000
Estimated prescribed part of net property where applicable (to carry forward)			<hr/>
			NIL
			<hr/>
			28,000
<b>DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003</b>			
			<hr/>
			NIL
			<hr/>
			28,000
Estimated prescribed part of net property where applicable (brought down)		7	NIL
			<hr/>
			28,000
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Trade & Expense Creditors		8	7,434
HM Revenue & Customs - Corporation Tax		9	27,186
HM Revenue & Customs - VAT		10	64,848
National Westminster Bank plc		11	14,875
			<hr/>
			114,343
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)			<hr/>
			86,343
Issued and called up capital			
Ordinary Shareholders			2
<b>TOTAL SHORTFALL</b>			<hr/>
			<b>86,345</b>

Signed                     *mbd*                    

Mr Mark Lovett  
Director

## MS CONSTRUCTION LOGISTICS LIMITED

### Notes to Director's Estimated Statement of Affairs

- 1 This is the amount being held by Arkin & Co
- 2 This is the balance of the book debts due to the Company. The Director considers that the majority of the debts are recoverable. However, for the sake of prudence they have been written down.
- 3 The book value of the Fixtures & Fittings is the value shown in the accounts as at 30 April 2014 less a provision for depreciation. Given the age and condition of these assets it is considered that they do not have a market value.
- 4 The book value of the Computer Equipment is the value shown in the accounts as at 30 April 2014 less a provision for depreciation. It is estimated that the cost of marketing and the sale of these assets would exceed any realisation. Because of the limited assets it was not considered economically viable to obtain a professional valuation.
- 5 This is the amount of the CIS rebate due to the Company. It is anticipated that HM Revenue & Customs will offset this against the amounts due from the Company in respect of VAT and corporation tax.
- 6 No employee claims are anticipated.
- 7 Section 176A (1)(a) requires liquidators to set aside the prescribed part of the Company's net property for the satisfaction of unsecured debts. "Net property" means the amount which would, if it were not for this amount which would, if it were not for this provision, be available to floating charge holders (i.e. after accounting for preferential debts and the costs of realisation) and if the floating charge was created on or after 15 September 2003. The "prescribed part" is 50% of the first £10,000 and 20% of the remaining net property (up to a maximum of £600,000).  
  
The liquidator will not be required to set aside the prescribed part if
  - a The net property is less than £10,000 and he thinks that the cost of distributing the prescribed part would be disproportionate to the benefit, or
  - b If the net property is more than £10,000, if the provision is disapplied by the Court on the application of the liquidator on cost-benefits grounds.  
If the floating charge was created before 15 September 2003 there is no net property and, consequently, no prescribed part of net property.  
  
There are no charges registered against the Company so S176A(1)(a) does not apply in this instance.
- 8 See attached schedule.
- 9 This is the amount due to HM Revenue & Customs in respect of corporation tax, penalties and interest for the years ending 30 April 2012 and 30 April 2013.
- 10 This is the amount due to HM Revenue & Customs in respect of VAT and surcharges for quarters from 03/2014 to the cessation of trading.
- 11 This represents the balance of the Company's current account held at National Westminster Bank plc.

**Arkin & Co**  
**MS CONSTRUCTION LOGISTICS LIMITED**  
**B - Company Creditors**

Key	Name	Address	£
CH00	H M Revenue & Customs	Enforcement & Insolvency, Durrington Bridge House, Barrington Road, Worthing, West Sussex BN12 4SE	92,033 83
CN00	National Westminster Bank plc	Credit Management Services, PO Box 16337, 7 Brindley Place, Birmingham, B2 2YH	17,759 95
CY00	Your Local Accountants	5 Chigwell Road, London, E18 1LR	4,549 50
3 Entries Totalling			<u>114,343 28</u>

Signature mbell

**Arkin & Co**  
**MS CONSTRUCTION LOGISTICS LIMITED**  
**Register of Shareholders**

<b>Key</b>	<b>Name</b>	<b>Pref</b>	<b>No of Shares Ordinary</b>	<b>Other</b>	<b>Total</b>
HL00	Mr Mark Lovett	0	2	0	2
<b>1 Entries Totalling</b>		<b>0</b>	<b>2</b>	<b>0</b>	<b>2</b>

Signature mbett