

The Insolvency Act 1986

## Statement of Company's Affairs

Pursuant to section 95/99 of the Insolvency Act  
1986

To the Registrar of Companies

For Official Use

**S.95/99**

Company Number

07073611

(a) Insert full name of company

Name of Company

(a) **HERITAGE HOME COUNTIES LTD**

(b) Insert full name and addresses

**I/WE (B)**

**Stephen Franklin**  
**Panos Eliades Franklin & Co**  
**Olympia House**  
**Armitage Road**  
**London**  
**NW11 8RQ**

(c) Insert date

the liquidator(s) of the above-named company attaches a statement of the company's affairs as at (c) **24 July 2014**

Signed

Date **28 July 2014**Presenter's name,  
address and reference  
(if any)

**Panos Eliades Franklin & Co**  
**Olympia House**  
**Armitage Road**  
**London**  
**NW11 8RQ**

For Official Use  
Liquidation Section Post Room

TUESDAY



A06 29/07/2014 #221  
 \*A3D4IGIQ\*  
 COMPANIES HOUSE

**Statement of Affairs****HERITAGE HOME COUNTIES LTD**

Statement as to affairs of      Heritage Home Counties Ltd

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on the 24th July 2014 being a date not more than 14 days before  
the date of the resolution for winding up

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**Statement of Truth**

I believe that the facts stated in this Statement of Affairs are true

Full Name      Toby George Luxford

Signed



Dated

24th July 2014

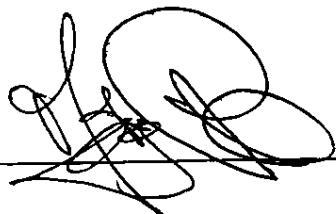
Heritage Home Counties Ltd

A – Summary of Assets

**Assets:**

	<b>Book Value</b>	<b>Estimated to Realise</b>
Book Debts	79,000	0
Cash at Bank	900	900
<b>Estimated Total Assets available for Unsecured Non-Preferential Creditors</b>	<b>79,900</b>	<b>900</b>

SIGNATURE



DATE 24TH JULY 2014

## A1 – Summary of Liabilities

	<b>Estimated to Realise</b>
Estimated Total Assets available for Unsecured Non-Preference Creditors (carried from page A)	900
<b>Liabilities</b>	
Unsecured Non-Preference Claims	
Accountants	3,600
Corporation Tax Penalties	2,400
Subcontractor	2,200
Loan	20,000
PAYE/NIC	4,000
Trade Creditors	<u>12,602</u>
	(44,802)
<b><u>Estimated Deficiency as regards Creditors</u></b>	<b>(43,902)</b>
Issued and called up capital	
Ordinary	<u>100</u>
	(100)
<b><u>ESTIMATED TOTAL DEFICIENCY</u></b>	<b>£ (44,002)</b>

SIGNATURE



DATE 24TH JULY 2014

# HERITAGE HOME COUNTIES LTD

## Comments on the Directors' Statement of Affairs

The Statement of Affairs does not reflect the costs of insolvency and realisation

### Assets

#### Book Debts

There are two books debts both of which the Directors consider irrecoverable

One is a sum of £100,000 On completion of the work and despite there being no area of dispute, the client refused to pay more than £38,000 which was offered in full and final settlement This was eventually accepted as the Company was warned that the extent of legal costs involved in a lengthy Court action could well absorb any recovery achieved

The other is for £17,000 book debt A client was requested but failed to pay for work already carried out and prior to the next phase being commenced Some four months later the client intimated that it would commence legal proceedings against the Company for work it was alleged had not been carried out, which was totally untrue, and for which the client stated it had recruited another party to complete The Company paid the client an out of court settlement of £23,000 to avoid the expense of a lengthy court case

#### Cash at Bank

Cash at Bank represents the credit balance in the Company's bank account

#### Unsecured Creditors

Unsecured liabilities total £44,802 The amounts shown have been derived from the Company's records and may not necessarily agree with your own records However, the amounts stated will not prejudice your claim as it will be agreed by the Liquidator in due course Creditors may also be entitled to claim VAT Bad Debt Relief on their claims

£20,000 of the unsecured claims total relates to the funds that Toby Luxford personally injected into the Company

#### Shares

The issued and fully paid up share capital is £100 resulting in an overall total deficiency of £44,002

**COMPANY CREDITORS**

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of Creditor or Claimant	Address (with postcode)	Amount of Debt	Details of any Security held by Creditor	Date Security given	Value of Security £
HM Revenue & Customs	ICHU, Room 3202, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	£4,000.00			0
HM Revenue & Customs	CT Operations S1564, PO Box 29997, Glasgow, G70 5AB	£2,400.00			0
Ian Anderson	10 Eaton Avenue, Barnet, Hertfordshire, EN4 8TU	£2,200.00			0
Jewsons Ltd	11 Tottenham Lane, Tottenham, London, N8 9DP	£3,467.35			0
Lawsons Ltd	1208 High Road, Whetstone, London, N20 0LL	£3,108.32			0
Lee Christian & Co Ltd	161 Lancaster Road, Enfield, Middlesex, EN2 0JN	£3,600.00			0
Magnet Ltd	45/51 Barnet Road, Potters Bar, Hertfordshire, EN6 2QY	£2,945.94			0
Toby Luxford	43 Friern Mount Drive, London, N20 9DT	£20,000.00			0
Travis Perkins Limited	Station Road, New Southgate, London, N11 1QJ	£3,080.50			0
<b>TOTALS</b>		£44,802.11			0

**SIGNATURE****DATE 24TH JULY 2014**

**C COMPANY MEMBERS**

Name of Shareholder or Member	Address (with postcode)
Type of Share	
No. of Shares	Nominal Value
Robin Edward Luxford	82 Ferme Park Road, London, N8 9SD
Toby George Luxford	43 Frien Mount Drive, London, N20 9DT

Ordinary	50	£50 00
Ordinary	50	£50 00

**DATE 24TH JULY 2014****SIGNATURE**