

The Insolvency Act 1986

Statement of Company's Affairs

Pursuant to section 95/99 of the Insolvency Act 1986

S.95/99

To the Registrar of Companies

For Official Use

--	--	--

Company Number

07073611

(a) Insert full name of company

Name of Company

(a) **HERITAGE HOME COUNTIES LTD**


(b) Insert full name and addresses

**I/WE (B)
Stephen Franklin
Panos Eliades Franklin & Co
Olympia House
Armitage Road
London
NW11 8RQ**

(c) Insert date

the liquidator(s) of the above-named company attaches a statement of the company's affairs as at (c) **24 July 2014**

Signed

Date **28 July 2014**

Presenter's name, address and reference (if any)

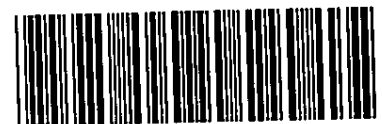
**Panos Eliades Franklin & Co
Olympia House
Armitage Road
London
NW11 8RQ**

For Official Use

Liquidation Section

Post Room

TUESDAY



A3D4IGIQ

A06

29/07/2014

#221

COMPANIES HOUSE

Statement of Affairs

HERITAGE HOME COUNTIES LTD

Statement as to affairs of Heritage Home Counties Ltd

on the 24th July 2014 being a date not more than 14 days before
the date of the resolution for winding up

Statement of Truth

I believe that the facts stated in this Statement of Affairs are true

Full Name Toby George Luxford

Signed



Dated

24th July 2014

Heritage Home Counties Ltd

A – Summary of Assets

	Book Value	Estimated to Realise
Assets:		
Book Debts	79,000	0
Cash at Bank	<u>900</u>	<u>900</u>
Estimated Total Assets available for Unsecured Non-Preferential Creditors	79,900 <u> </u>	900

SIGNATURE _____



DATE 24TH JULY 2014

A1 – Summary of Liabilities

Estimated to Realise

Estimated Total Assets available for Unsecured Non-Preferential
Creditors (carried from page A)

900

Liabilities

Unsecured Non-Preferential Claims

Accountants	3,600	
Corporation Tax Penalties	2,400	
Subcontractor	2,200	
Loan	20,000	
PAYE/NIC	4,000	
Trade Creditors	<u>12,602</u>	
		(44,802)

Estimated Deficiency as regards Creditors

(43,902)

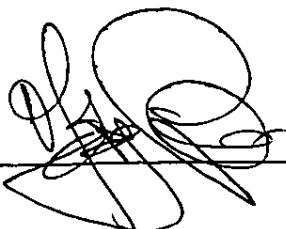
Issued and called up capital

Ordinary	<u>100</u>	
		(100)

ESTIMATED TOTAL DEFICIENCY

£ (44,002)

SIGNATURE



DATE 24TH JULY 2014

HERITAGE HOME COUNTIES LTD

Comments on the Directors' Statement of Affairs

The Statement of Affairs does not reflect the costs of insolvency and realisation

Assets

Book Debts

There are two books debts both of which the Directors consider irrecoverable

One is a sum of £100,000 On completion of the work and despite there being no area of dispute, the client refused to pay more than £38,000 which was offered in full and final settlement This was eventually accepted as the Company was warned that the extent of legal costs involved in a lengthy Court action could well absorb any recovery achieved

The other is for £17,000 book debt A client was requested but failed to pay for work already carried out and prior to the next phase being commenced Some four months later the client intimated that it would commence legal proceedings against the Company for work it was alleged had not been carried out, which was totally untrue, and for which the client stated it had recruited another party to complete The Company paid the client an out of court settlement of £23,000 to avoid the expense of a lengthy court case

Cash at Bank

Cash at Bank represents the credit balance in the Company's bank account

Unsecured Creditors

Unsecured liabilities total £44,802 The amounts shown have been derived from the Company's records and may not necessarily agree with your own records However, the amounts stated will not prejudice your claim as it will be agreed by the Liquidator in due course Creditors may also be entitled to claim VAT Bad Debt Relief on their claims

£20,000 of the unsecured claims total relates to the funds that Toby Luxford personally injected into the Company

Shares

The issued and fully paid up share capital is £100 resulting in an overall total deficiency of £44,002

B
COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of Creditor or Claimant	Address (with postcode)	Amount of Debt	Details of any Security held by Creditor	Date Security given	Value of Security £
HM Revenue & Customs	ICHU, Room 3202, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	£4,000 00			0
HM Revenue & Customs	CT Operations S1564, PO Box 29997, Glasgow, G70 5AB	£2,400 00			0
Ian Anderson	10 Eaton Avenue, Barnet, Hertfordshire, EN4 8TU	£2,200 00			0
Jewsons Ltd	11 Tottenham Lane, Tottenham, London, N8 9DP	£3,467 35			0
Lawsons Ltd	1208 High Road, Whetstone, London, N20 0LL	£3,108 32			0
Lee Christian & Co Ltd	161 Lancaster Road, Enfield, Middlesex, EN2 0JN	£3,600 00			0
Magnet Ltd	45/51 Barnet Road, Potters Bar, Hertfordshire, EN6 2QY	£2,945 94			0
Toby Luxford	43 Frien Mount Drive, London, N20 9DT	£20,000 00			0
Travis Perkins Limited	Station Road, New Southgate, London, N11 1QJ	£3,080 50			0
TOTALS		£44,802 11			0



SIGNATURE

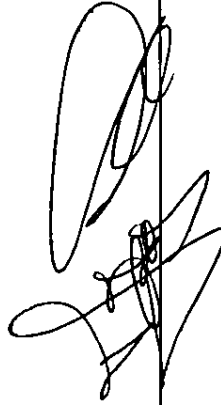
DATE 24TH JULY 2014

C

COMPANY MEMBERS

Name of Shareholder or Member	Address (with postcode)	Type of Share	No. of Shares	Nominal Value
Robin Edward Luxford	82 Ferme Park Road, London, N8 9SD	Ordinary	50	£50 00
Toby George Luxford	43 Frien Mount Drive, London, N20 9DT	Ordinary	50	£50 00

SIGNATURE

A handwritten signature in black ink, consisting of stylized, overlapping loops and strokes, positioned above a horizontal line.

DATE 24TH JULY 2014