

Rule 4.34-CVL

The Insolvency Act 1986
Statement of Company's
Affairs

Pursuant to Section 95/99 of
The Insolvency Act 1986

S95/99

To the Registrar of Companies

For Official Use

Company Number

07117875

Name of Company:

UNIQUE CAR SOLUTIONS LIMITED

I/We

Eileen T F Sale FIPA
Sale Smith & Co Limited
Insolvency Practitioners
Carmella House
3 & 4 Grove Terrace
Walsall
West Midlands WS1 2NE

the Liquidator(s) of the above named company attach a statement
of the company's affairs as at 15th May 2015

Signed



Date 18th May 2015

Sale Smith & Co Limited,
Insolvency Practitioners
Carmella House
3 & 4 Grove Terrace
Walsall
West Midlands WS1 2NE

For Liquidation	WEDNESDAY		*A477NKRE*	20/05/2015	#260
A07	COMPANIES HOUSE				

Statement of Affairs

Statement as to affairs of

UNIQUE CAR SOLUTIONS LIMITED

on the 15th day of May 2015

being a date not more than 14 days before the date of the resolution for winding up

Affidavit

This Affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form.

I (a) Mr Stuart David Reed, director

of (b) 8 Welford Road, Dosthill, Tamworth, Staffordshire, B77 1NH

Make oath and say that the several pages exhibited hereto and marked Exhibit 1, Exhibit 2 } RS. and Exhibit 3 are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at Friday, 15th May 2015 (being a date not more than 14 days before the date of the resolution for winding up) and that the said company carried on business as the Maintenance and Repair of Motor Vehicles

Sworn at

Glasyers, 4 Belbroughton Street,

Date

15th May 2015

Signature(s)

Before Me

Paul Brinkley

A Solicitor or Commissioner of Oaths

RS

Paul Brinkley, Solicitor

Glasyers, Solicitors

4, Belbroughton Street

Tamworth B79 7PA

Tel: 01827 61011

Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will need to be re-sworn.

This is the Exhibit 1 referred to in the Affidavit of Mr Stuart David Reed sworn before me
Solicitor/Commissioner for Oaths on this 15th day of May 2015



UNIQUE CAR SOLUTIONS LIMITED

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 15TH MAY 2015

	See <u>Note</u>	Book Value at <u>31 01.15</u> <u>(Draft)</u>	Estimated to Realise
		£	£
<u>ASSETS NOT SPECIFICALLY PLEDGED</u>			
Book Debts (at 15 05 15)	(2)	2,986	2,240
Motor Vehicles	(3)	1,592	-
Equipment	(4)	3,839	-
<u>AVAILABLE FOR PREFERENTIAL CREDITORS</u>			
<u>(subject to costs of realisation and liquidation)</u>			2,240
<u>PREFERENTIAL CREDITORS</u>			
Department of Employment (Wages & Holiday Pay)	(5)		4,681
<u>ESTIMATED DEFICIENCY AS REGARDS PREFERENTIAL CREDITORS</u>			
<u>NON-PREFERENTIAL CREDITORS</u>			
Trade & Expense Creditors (See Schedule)		26,546	
HM Revenue & Customs (PAYE / NIC)	(6)	NIL	
HM Revenue & Customs (VAT)	(7)	3,000	
Barclays Bank Plc	(8)	15,438	
Director's Loan Account	(9)	12,000	
Loan Creditor	(10)	40,000	
Redundancy and Payment in Lieu of Notice		5,612	102,596
<u>ESTIMATED DEFICIENCY AS REGARDS NON-PREFERENTIAL CREDITORS</u>			
Add Share Capital – Issued and Fully Paid			1
<u>ESTIMATED TOTAL DEFICIENCY</u>			
		£105,038	

This is the Exhibit 2 referred to in the Affidavit of Mr Stuart David Reed sworn before me
Solicitor/Commissioner for Oaths on this 15th day of May 2015



UNIQUE CAR SOLUTIONS LIMITED

**NOTES TO BE READ IN CONJUNCTION WITH THE DIRECTOR'S
STATEMENT OF AFFAIRS AS AT 15TH MAY 2015**

- 1 **Sale Smith & Co Limited** On 1st May 2015, instructions were given to Messrs Sale Smith & Co Limited to convene a statutory meeting of the creditors of the company, following the director's decision to commence the voluntary winding up proceedings of the company. Neither Mrs Eileen Sale nor any member of the firm Sale Smith & Co Limited has previously acted for the company or any director thereof
- 2 **Book Debts** The information relating to the outstanding book debts due to the company has been provided by the director. A general provision of £746 (25%) has been made by the director in respect of bad and doubtful debts etc. According to the company's books and records, net sales since 1st May 2014 have been as follows: -

	£
31st May 2014	17,555
30th June 2014	12,748
31st July 2014	13,683
31st August 2014	17,521
30th September 2014	12,316
31st October 2014	8,718
30th November 2014	11,802
31st December 2014	1,854
31st January 2015	8,283
28th February 2015	4,931
31st March 2015	12,255
30th April 2015	<u>4,271</u>

Total Sales (excluding VAT) for the period from
01 05 14 – 30 04 15 (approximately 12 months) £125,937

3. **Motor Vehicles** The director advises that no motor vehicles remain available for realisation
4. **Equipment**. According to the director, no plant or equipment remains available for realisation as it has all been sold and accounted for
5. **Preferential Creditors**: In view of the recent changes in legislation preferential claims principally relate to certain employee entitlements only
6. **HM Revenue & Customs (PAYE/NIC)** There is no debt due to HM Revenue & Customs in respect of unpaid deductions of PAYE and National Insurance Contributions
7. **HM Revenue & Customs (VAT)** The debt due to HM Revenue & Customs is in respect of outstanding VAT for the last quarter period of trading
8. **Barclays Bank Plc** The company banked with Barclays Bank Plc, Leicester, LE87 2BB. and utilised the facilities provided by the Bank. As security for its lending, the Bank holds the personal guarantee of the director dated 13th September 2012

According to the company's records, the month end Bank balances since May 2014 are as follows. -

	£
31st May 2014	4,802 24 DR
30th June 2014	8,804 89 DR
31st July 2014	6,114 06 DR
31st August 2014	8,825 21 DR
30th September 2014	4,928 53 DR
31st October 2014	6,417 57 DR
30th November 2014	8,750 30 DR
31st December 2014	9,422.54 DR
31st January 2015	8,760 16 DR
28th February 2015	6,828 06 DR
31st March 2015	8,266 29 DR
30th April 2015	8,698 63 DR

* The company also holds a loan account with Barclays Bank Plc, which is overdrawn by £6,740 44 The Bank also holds the personal guarantee of the director for this loan account dated 3rd September 2011

- 9 Director's Loan Account This represents funds introduced into the company by the director, as can be evidenced from the company's books and records
- 10 Loan Creditor This represents funds loaned to the company by a family member
- 11 Finance Agreements No provision has been made in the Statement of Affairs in respect of any termination costs which may be applicable having regard to office equipment leasing agreements etc
- 12 Retention of Title Claims No provision has been made in the Statement of Affairs for any alleged retention of title claims which may be made by creditors.
- 13 Prescribed Part Under the provisions of Section 176A of The Insolvency Act, the Liquidator must report on the amount of funds distributed or likely to be distributed to unsecured creditors in respect of the prescribed part The provision only applies where the company has granted a floating charge to any creditor after 15th September 2003 and consequently, there was no prescribed part in this liquidation
- 14 Creditors Claims Generally. The amounts shown as due to creditors have been extracted from the company's books and records Inclusion in the schedule of creditors does not constitute an admission that there is now or has been in the past, any legal liabilities upon the company to make payment of all or part of the amounts shown.

Many creditors have not yet confirmed their claims against the company and it is possible that some invoices have yet to be received All creditor balances are shown inclusive of VAT where applicable.

S D Reed
Director
15th May 2015

This is the Exhibit 3 referred to in the Affidavit of Mr Stuart David Reed sworn before me
Solicitor/Commissioner for Oaths on this 15th day of May 2015.



UNIQUE CAR SOLUTIONS LIMITED

SCHEDULE OF TRADE AND EXPENSE CREDITORS AS AT 15TH MAY 2015

	£
ADT Fire & Security Plc, ADT House, Mucklow Hill, Halesowen, West Midlands, B62 8DA	224 70
Air Services Tamworth, Units 11 & 12 Kelper, Lichfield Road Ind. Est. Tamworth, B79 7XE	80 38
Brown Brothers Distribution, Floor 2, Trigate Hse, 210-222 Hagley Road, Birmingham, B68 0NP	1,589 61
C & L Distribution, Unit 4 & 5, Lakeside Bus. Park, Lichfield Street, Fazeley, Tamworth, B78 3NT	88 03
E on Energy Solutions Ltd, Westwood Way, Westwood Business Park, Coventry, CV4 8LG	1,487 27
Euro Car Parts, Birch Coppice, Danny Morson Way, Tamworth, Staffordshire, B78 1SE	6 75
GeneriQ Ltd, 10 Tudor Gardens, Leigh-on-Sea, Essex, SS9 3AF	240.00
Kent, Pireavie Crescent, Pireavie Business Park, Dunfermline, Fife, KY11 8UQ	90 60
LKQ Coatings Ltd, 169 Basingstoke Road, Reading, Berkshire, RG2 0LU	7,571 07
Robins & Day (Parts West Midlands), 12 Armoury Road, Small Heath, Birmingham, B11 2PP	216 43
South Staffs Water, Green lane, Walsall, West Midlands. WS2 7PD	423 94
Tamworth Borough Council, Marmion House, Lichfield Street, Tamworth, Staffs, B79 7BZ	11,488 29
The Bus Stop Group, B S Net, Bridge House, Station Road, Lichfield, WS13 6HX	24.00
Volkswagen Group UK Ltd, PO Box 338, Leeds, LS14 9FD	2,964 56
West Way Nissan, Brettell Lane, Brierley Hill, Dudley, DY5 3LS	26 71
Yell, One Reading Central, Forbury Road, Reading, Berkshire, RG1 3YL	24 00
TOTAL	£26,546 34

Other Creditors' Addresses:

	£
HM Revenue & Customs, Insolvency Unit, PO Box 1970, Liverpool, L75 1WX (PAYE / NIC)	NIL
HM Revenue & Customs, 5th Floor, Regian House, James Street, Liverpool L75 1AD (VAT)	3,000
Barclays Bank Plc, Leicester, LE87 2BB	15,438
Mr S D Reed, 8 Welford Road, Dosthill, Tamworth, Staffordshire, B77 1NH	12,000
Mr S Royle c/o 8 Welford Road, Dosthill, Tamworth, Staffordshire, B77 1NH	40,000
Redundancy Payments Office, 7th-9th Floor, 83 Hagley Road, Edgbaston, Birmingham	10,293