

## The Insolvency Act 1986

## Statement of Company's Affairs

Pursuant to Section 95/99 of the Insolvency Act 1986

**S95/99**

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To the Registrar of Companies

Company Number

07146750

Name of Company

**WORLD STAR ARTISTS LTD**

I/We

Paul Cooper  
 of David Rubin & Partners  
 26 - 28 Bedford Row  
 London WC1R 4HE

**Paul Appleton**  
 David Rubin & Partners  
 26 - 28 Bedford Row  
 London WC1R 4HE

the Liquidators of the above named company hereby attach a statement of the Company's affairs as at 15 May 2015

Signed



Date 15 May 2015

Presentor's name address and Reference (if any)

*David Rubin & Partners*  
 26 - 28 Bedford Row  
 London WC1R 4HE

DX 267 London/Chancery Lane

Ref PC/GAM/DJ/W899

For official use	Post Room
Liquidation Section	

TUESDAY



## Statement of Affairs

### IN THE MATTER OF THE INSOLVENCY ACT 1986

Name of Company	Company Number
<b>WORLD STAR ARTISTS LTD</b>	07146750

Statement as to the affairs of <sup>(a)</sup> World Star Artists Ltd of 13 Station Road, London, N3 2SB

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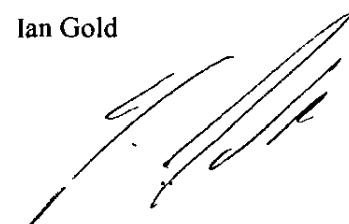
#### Statement of Truth

I believe that the facts stated in this statement of affairs and any continuation sheets are to the best of my knowledge a true statement of the affairs of the above named Company as at 15 May 2015, being a date not more than 14 days before the date of the resolution for winding-up

Full Name Ian Gold

Signed

Date

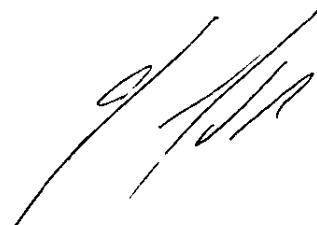
  


**WORLD STAR ARTISTS LIMITED**  
**DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS**  
**AS AT 15 MAY 2015**

	Notes	Book Value £	Estimated to Realise £
<b>Assets Not Specifically Pledged</b>			
Cash at Bank	1	7	7
Work in Progress/Book Debts	2	Nil	Nil
Director's Loan Account	3	<u>19,393</u>	<u>Uncertain</u>
			7
<b>Preferential Creditors</b>			
Employees' claims for Arrears of Wages & Accrued Holiday Pay	4		<u>Uncertain</u>
<b>Estimated Surplus as Regards Preferential Creditors</b>			
			7
<b>Unsecured Creditors</b>			
Trade & Expense		(114,188)	
HM Revenue & Customs - Corporation Tax	5	(16,789)	
HM Revenue & Customs - VAT	6	<u>Uncertain</u>	<u>(130,977)</u>
<b>Estimated Deficiency as Regards Creditors</b>			
			(130,970)
<b>Issued and Paid Up Capital</b>			
			<u>(100)</u>
Estimated Total Deficiency	7		(131,070)
			<u><u></u></u>

The Statement of Affairs should be read in conjunction with the attached notes

Signed



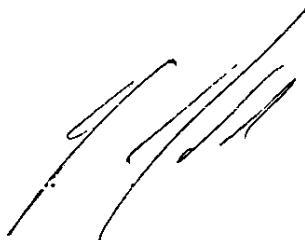
Dated



**WORLD STAR ARTISTS LIMITED**  
**NOTES TO DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS**  
**AS AT 15 MAY 2015**

- 1 The Company's bank account, which is held at Lloyds Bank plc, is in credit in the amount of £7
- 2 Whilst the Company's books and records do not disclose a value attributed to Work in Progress ("WIP"), the Director believes there to be a value attributable to the same, which could be as high as £256,400. This relates to commitments made by clients for which funds have not been remitted. As a result of the Company's insolvency, it will be unable to fulfil the obligations to the artists and, therefore, to the clients and its WIP is expected to have no realisable value unless a purchaser for the business can be found
- 3 The Company's records disclose an amount due to it by Mr Gold of £19,393, which will need to be verified by the duly appointed Liquidators. It is not currently known whether Mr Gold is in a position to discharge this debt. Accordingly, it is shown within the Statement of Affairs as having an uncertain estimated to realise value
- 4 The Company has no salaried employees and, accordingly, is unlikely to have any Preferential Creditors
- 5 HM Revenue & Customs is owed £16,789 in relation to unpaid Corporation Tax
- 6 The Company's current liability to HM Revenue & Customs in respect of unpaid VAT is unknown. Once appointed, the Liquidators will need to establish the Company's VAT position
- 7 The Estimated Total Deficiency is subject to the costs and expenses of the liquidation

Signed



Dated



**World Star Artists Ltd**  
**B - Company Creditors**

Key	Name	Address	£
CA01	Amy Allen	37A Lauder Road, Edinburgh, EH19 1UE	0 00
CB00	Barclaycard Commercial	PO Box 4000, Saffron Road, Wigston, LE18 9EN	6,299 30
CC00	Coalition Talent	c/o Rachel Carlier, 2nd Floor, 361-373 City Road, London, EC1V 1PQ	9,600 00
CC01	Castell Roc Festival	C/o Chris Johnson, Chepstow Castle, 1 Bridge Street, Chepstow, Monmouthshire, NP16 5EY	0 00
CC02	The Concorde Club	C/o Jamie Mathieson, Stoneham Lane, Eastleigh, Hampshire, SO50 9HQ	0 00
CD00	David Moorhouse	Brook House, Shirley Holms, Sway, Hampshire, SO41 8NH	10,000 00
CH00	H M Revenue & Customs	13th Floor Euston Tower, 286 Euston Road, London, NW1 3UH	16,789 00
CH01	Humber Inspection (International) Ltd	Prince Henry Drive, Queens Road, Immingham, DN40 1QY	0 00
CH02	Humber Inspection Services Limited	c/o Kris Tomkinson, Metropolis Studios, The Powerhouse, 70 Chiswick High Road, London, W4 1SY	0 00
CI00	The Industry Group	c/o Steve Parker, 26 Dorset Street, London, W1U 8AP	52,100 00
CM00	Miracle Artists	Maurice Lay Distributors Limited, Fourth Way, Avonmouth, Bristol, BS11 8DW	9,000 00
CM01	Richard Wood	c/o Nyman Libson Paul Accountants, Regina House, 124 Finchley Road, London, NW3 5JS	12,000 00
CP00	Paul Young	The Launa Windows Stadium, Plainmoor, Torquay, Devon, TQ1 3PS	4,688 98
CT00	Torquay United Football Club	c/o Yasmin Purhouse, 100 New Oxford Street, London, WC1A 1HB	0 00
CW00	WME Entertainment	C/o Suzanne Lee-Barnes, 59 Dean Street, London, W1D 6AN	10,500 00
CW01	Wheeler End Studio Touring Limited	c/o 13 Station Road, Finchley, London N3 2SB	0 00
RG00	Mr Ian Gold		0 00
<b>17 Entries Totaling</b>			<b>130,977.28</b>

Signature \_\_\_\_\_

**World Star Artists Ltd**  
**C - Shareholders**

<b>Key</b>	<b>Name</b>	<b>Address</b>	<b>Pref</b>	<b>Ord</b>	<b>Other</b>	<b>Total</b>
HG00	Mr Ian Gold		0	50	0	50
HG01	Mrs Nicole Gold		0	50	0	50
<b>2 Entries Totalling</b>						<b>100</b>

Signature

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