

# S.95/99

## STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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To the Registrar of Companies

Company Number

07156849

**PETERBOROUGH CRANES LIMITED**

[Insert full name(s) and address(es)]

I, Michael James Gregson of Bulley Davey, 4 Cyrus Way, Cygnet Park, Hampton, Peterborough, PE7 8HP the Liquidator of the above named Company, attach a statement of the Company's affairs as at 2 July 2013

Signed



Date 4<sup>th</sup> July 2013

Presentor's name, address and reference (if any)

Bulley Davey  
4 Cyrus Way  
Cygnet Park  
Hampton  
Peterborough  
PE7 8HP

LH/1/E0550

For official use

FRIDAY



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05/07/2013

#182

COMPANIES HOUSE

**Statement of Affairs**

Statement as to affairs of

**PETERBOROUGH CRANES LIMITED**

**Trading as: PETERBOROUGH CRANES LIMITED**

on the **2 July 2013** being a date not more than 14 days before the date of the resolution for winding up

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**Statement of truth**

I believe the facts stated in this Statement of Affairs are true

Full name **NICHOLAS JOHN SMITH**

Signed **NJ Smith**

Dated **2 / 7 / 2013**

**PETERBOROUGH CRANES LIMITED**  
**APPROXIMATE STATEMENT OF AFFAIRS AS AT 2ND JULY 2013**

**ASSETS**

Assets Subject to Fixed Charge	Book Value		Estimated To Realise	
	£	£	£	£
Plant & machinery	850,000		500,000	
Less Leasing creditors	-1,300,000	-450,000	-1,300,000	-800,000
Shortfall carried down		<u>-450,000</u>		<u>-800,000</u>
Book debts	118,463		106,616	
Less Factoring liability	<u>-76,946</u>	41,517	<u>-76,946</u>	29,670
		<u>41,517</u>		<u>29,670</u>

**Assets subject to Floating Charge**

Cash in hands of Accountant	3,900
<b>Estimated total assets available for preferential creditors</b>	<b>33,570</b>

**Liabilities**

Preferential Creditors	
Wages & salaries	6,856
Holiday pay	7,509
	<u>14,365</u>

<b>Estimated Surplus as regards Preferential Creditors</b>	<b>19,205</b>
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Estimated prescribed part of net property where applicable (to carry forward)	0
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	<u>19,205</u>
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Debts secured by floating charges	<u>0</u>
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<b>Estimated surplus as regards floating charge</b>	<b>19,205</b>
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Estimated prescribed part of net property where applicable (brought down)	<u>0</u>
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<b>Total assets available to unsecured creditors</b>	<b>19,205</b>
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**Unsecured Non-Preferential Claims**

Leasing creditor shortfall	800,000
Trade and expense creditors	16,271
HM Revenue & Customs - PAYE & NIC	100,182
HM Revenue & Customs - VAT	97,546
Director's Loan account	18,000
Associated creditors	3,000
Redundancy & Notice pay claims	108,821
	<u>1,143,820</u>

<b>Estimated deficiency as regards non-preferential creditors</b>	<b>(1,124,615)</b>
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**Share Capital**

Issued share capital	100
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<b>Estimated total deficiency as regards members</b>	<b><u>(1,124,715)</u></b>
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Signed

NJS

Dated

2/7/2013

## PETERBOROUGH CRANES LIMITED

### NOTES to the Statement of Affairs as at 2<sup>nd</sup> July 2013

1. BOOK DEBTS. A basic write down of 10% has been applied to the balance to be collected
2. EMPLOYEE CLAIMS. Figures are provisional, based on company information and RP1 claim forms received from employees. Employee claims are expected to be paid by the Redundancy Payments Service (RPS), however all such claims are subject to approval by RPS
3. ASSOCIATED CREDITORS. The figure of £3,000 represents funds injected into the business by the Director's father
4. HM REVENUE & CUSTOMS. Claims shown are subject to finalisations of PAYE and VAT returns. PAYE is estimated at £100,182 being £20,182 for the year 2013/14 to cessation and approximately £80,000 for the year 2012/13 and VAT at £97,546 (for the last 12 months to cessation)
5. CIS RECOVERABLE. The director and the company's accountant advised that there appeared to be an overpayment to HM Revenue & Customs in respect of CIS tax during the previous year. The quantum of this overpayment is unclear at this time, however once the true position is established any shortfall will serve to reduce the liability to HM Revenue & Customs under the crown set-off provisions.
6. LEASING COMPANIES SHORTFALL: The book value for these assets has been based upon the company's last set of accounts less a further 12 months depreciation. Similarly the leasing liabilities are also based upon the previous year's accounts less an additional 12 monthly repayments. No professional valuation of these cranes has been undertaken due to the fact that they have already been repossessed

Signature..........

Date.....2/7/2013.....

PETERBOROUGH CRANES LIMITED  
B - Company Creditors

Code	Name & Address	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
C0001	Emsley Crane Hire Ltd Claro Park Harrogate North Yorkshire HG1 4BB	547 00			
C0002	Biffa Waste Services Ltd Coronation Road Cressex High Wycombe Bucks HP12 3TZ	182 12			
C0003	Elliott Group Ltd Manor Drive Peterborough PE4 7AP	134 40			
C0004	James Haire (Engineering Inspection) 7 Ashleigh Orton Wistow Peterborough PE2 6FR	752 40			
C0005	Walters Ltd 19 Royce Road Eastern Industry Peterborough PE1 5YB	192 82			
C0006	MRM Transport Ltd Rear of Station Garage Station Road Yaxley Peterborough PE7 3EH	1,874 00			
C0007	Vitas Vending Services Vitas Business Centre Fengate Peterborough PE1 5XJ	215 85			
C0008	Lifting Gear Products Goliath Works Petre Street Sheffield S4 8LN	91 40			
C0009	Towergate Insurance Adam's Tingle House Kettering Parkway West Kettering Northants NN15 6XW	28 17			
C0010	Marwood Group Ltd 72 Roding Road London Industrial Park Becton London E6 6JG	123 60			

Signature 

Date 2/7/2013

PETERBOROUGH CRANES LIMITED  
B - Company Creditors

Code	Name & Address	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
C0011	Churches Fire Security Ltd Fire House Mayflower Close Chandlers Ford SO53 4AR	102 91			
C0012	E J McGovern Crane Hire McGovern House Condor Road Quarryhill Industrial Estate Ilkeston, Derbyshire DE7 4RE	5,640 00			
C0013	Barclaycard Commercial P O Box 3000 Teesdale Business Park Stockton on Tees TS17 6YG	1,378 95			
C0014	Hugh Crane South Walsham Road Acle Norwich NR13 3ES	31 99			
C0015	Central Tyre 7 Royce Road Peterborough PE1 5YB	17 64			
C0016	ABC Anglia Bearing Company 1 & 8 Wulfnc Square Bretton Peterborough PE3 8RF	223 12			
C0017	Contego Safety Solutions Wearmaster House Malthouse Lane Hurstpier Point West Sussex BN6 9LA	30 34			
C0018	HM Revenue & Customs Insolvency & Securities 3rd Floor, Euston Tower 286 Euston Road London NW1 3UQ	100,182 00			
C0019	HM Revenue & Customs National Insolvency Unit 5th Floor Regian House James Street Liverpool L75 1AD	97,546 00			
C0020	Greenstones 9 Commerce Road Lynchwood Peterborough PE2 6LR	1 00			

Signature

NJD

Date

2/7/2013

PETERBOROUGH CRANES LIMITED  
B - Company Creditors

Code	Name & Address	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
C0021	O2 Business Telefonica UK Ltd 260 Bath Road Slough Berkshire SL1 4DX	39 62			
C0022	Peterborough City Council Business Rates Town Hall Bndge Street Peterborough PE1 1QT	1,032 00			
C0024	Global Door (UK) Ltd 316 Padholme Road East Eastern Industry Peterborough PE1 5XL	1 00			
C0025	Npower P O Box 583 Hull HU5 1YU	1,347 00			
C0026	Stapletons Retail Ltd Fourth Avenue Letchworth Garden City Hertfordshire SG6 2TT	17 64			
C0027	CITB Construction Skills Levy & Grant Dept Bircham Newton Kings Lynn Norfolk PE31 6RH	1,856 00			
C0028	Safetykleen UK Ltd Unit 9 & 10 Arkwright Industrial Estate Cambridge Road Bedford MK42 0LQ	157 24			
C0030	County Asset Finance Ltd 11 Midland Court Central Park Leicester Road Lutterworth LE17 4PN	1 00			
C0031	Premium Credit Ltd P O Box 350 Epsom KT17 1WP	1 00			
C0032	ING Lease (UK) Ltd 60 High Street Redhill Surrey RH1 1NY	1 00			

Signature



Date

2/7/2013

PETERBOROUGH CRANES LIMITED  
B - Company Creditors

Code	Name & Address	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
C0033	Close Asset Finance 10th Floor, Tolworth Tower Ewell Road, Tolworth Surbiton Surrey KT6 7EL	1 00			
C0034	Investec Asset Finance Ltd Windrush Court Blacklands Way Abingdon Oxfordshire OX14 1SY	1 00			
C0035	Cambridge Finance Heywood House Short Hill Wilson Derbyshire DE73 8AF	1 00			
C0036	Sainsburys Fuelcard 1 Trinity Court Broadlands Wolverhampton WV10 6UH	155 00			
C0037	Europa Engineering Ltd Holmes Locks Works Steel Street Holmes Rotherham S61 1DF	91 40			
C0038	N J Smith 9 Mansfield Court Eastfield Peterborough PE1 4NE	18,000 00			
C0039	S J Smith 11 Framlingham Road Stanground Peterborough PE2 8UF	3,000 00			
C0040	Redundancy & Notice pay	108,821 00			
CSLC	Leasing creditors	800,000 00			
	TOTAL CREDITORS' CLAIM	1,143,819 61			

Signature



Date

2/7/2013



PETERBOROUGH CRANES LIMITED  
C - Company Shareholders

	Name & Address	Value (£)
E0550	Mr Nicholas John Smith 9 Mansfield Court Eastfield Peterborough PE1 4NE	1 00
	TOTAL SHAREHOLDERS' CLAIM	1 00

Signature 

Date 27/2013