

Rule 4 34 - CVL

**The Insolvency Act 1986
Statement of Company's Affairs**

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

To the Registrar of Companies

For Official Use

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Company Number

07165960

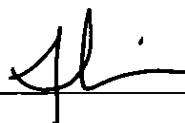
Name of Company

Excel Woodcare Limited

I / ~~We~~
Mehmet Arkin
Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

the liquidator~~(s)~~ of the above named company attach a statement of the company affairs
as at 15 January 2013

Signed



Date 18 January 2013

Arkin & Co
Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

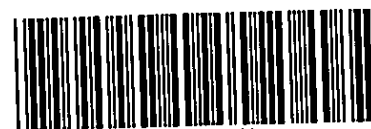
Ref J235EX/MA/RS

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Insolvency Section

Post Room

MONDAY



A23

A20JSV36

21/01/2013

#5

COMPANIES HOUSE

Section 98
IA 1986

Statement of Affairs
Insolvency Act 1986
In the MATTER OF **EXCEL WOODCARE LIMITED**

Statement of Truth

I believe that the facts stated-

- a) in this Statement of Affairs, and
- b) in the continuation sheets, are true

Full name **ZAFER EREN**

Signed 


Dated **15.01-2013**

Insolvency Act 1986

Excel Woodcare Limited

Estimated Statement Of Affairs as at 15 January 2013

	Book Value £	Notes	Estimated to Realise £ £
ASSETS			
Computer Equipment	60	1	NIL
Book Debt	20,000	2	Uncertain
CIS Tax Refund	<u>51,619</u>	3	<u>Uncertain</u> Uncertain
LIABILITIES			
PREFERENTIAL CREDITORS -			NIL NIL
DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 20		4	
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS			NIL NIL
Estimated prescribed part of net property where applicable (to carry forward)			NIL NIL
DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003			NIL NIL
Estimated prescribed part of net property where applicable (brought down)			NIL NIL
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Trade & Expense Creditors			1,500
Director's Loan			3,600
H M Revenue & Customs - Corporation Tax		5	<u>15,145</u>
			<u>20,245</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)			20,245
Issued and called up capital			
Ordinary Shareholders			1 <u>1</u>
TOTAL DEFICIENCY			<u><u>20,246</u></u>


Signed Zafer Eren

EXCEL WOODCARE LIMITED

Notes to Director's Estimated Statement of Affairs

- 1 This is the director's estimate. In view of the low value of the computer equipment a professional valuation was not carried out.
- 2 The director estimates that it is unlikely that the book debt is collectible and considers it prudent to show the estimated to realise amount as uncertain.
- 3 The estimated to realise amount in respect of the CIS Tax refund is shown as uncertain as it is most likely that there will be Crown set off.
- 4 Section 176A (1)(a) requires liquidators to set aside the prescribed part of the Company's net property for the satisfaction of unsecured debts. "**Net property**" means the amount which would, if it were not for this provision, be available to floating charge holders (i.e. after accounting for preferential debts and the costs of realisation) and if the floating charge was created on or after 15 September 2003. The "**prescribed part**" is 50% of the first £10,000 and 20% of the remaining net property (up to a maximum of £600,000).

The liquidator will not be required to set aside the prescribed part if

- a The net property is less than £10,000 and he thinks that the cost of distributing the prescribed part would be disproportionate to the benefit, or
- b If the net property is more than £10,000, if the provision is dis-applied by the Court on the application of the liquidator on cost-benefits grounds.

If the floating charge was created before 15 September 2003 there is no net property and, consequently, no prescribed part of net property.

- 5 This relates to estimated Corporation Tax payable for the year to 28 February 2011.
- 6 The Company was not registered for VAT but it is likely that HMRC will estimate the amount due.

Excel Woodcare Limited
B - Company Creditors

Key	Name	Address	£
CC00	Companies House	PO Box 710, CrownWay, Cardiff, CF14 3UZ	1,500.00
CC01	Mr Zafar Eren	24 Farndale Avenue, London N13 5AQ	3,600.00
CH00	HM Revenue & Customs - Corporation Tax	Ty Glas, Llanishen, Cardiff, CF14 5ZN	15,145.00
2 Entries Totalling			<u>20,245.00</u>

Excel Woodcare Limited
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HE00	Mr Zafer Eren	24 Farndale Avenue, London N13 5AQ	0	1	0	1
1 Entries Totalling						1