

**The Insolvency Act 1986****Statement of Company's Affairs****Pursuant to Section 95/99 of the Insolvency Act 1986****S.95/99**

LIMITED

To the Registrar of Companies

Company Number

07189780

Name of Company

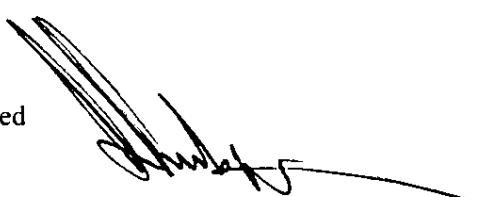
**AS HAN LIMITED**

I

of David Rubin & Partners  
 26 - 28 Bedford Row  
 London WC1R 4HE

the Liquidator of the above named company hereby attaches a statement of the Company's affairs as at 18 March 2015

Signed



Date

18/3/15

Presenter's name address and Reference (if any)

David Rubin & Partners  
 26 - 28 Bedford Row  
 London WC1R 4HE

DX 267 London/Chancery Lane

Ref DAR/YIN/RCO/A379

For official use	
Liquidation Section	
THURSDAY	Post Room
	
A25 *A43/AQBL* 19/03/2015 #17	
COMPANIES HOUSE	

## Statement of Affairs

### IN THE MATTER OF THE INSOLVENCY ACT 1986

Name of Company	Company Number
<b>AS HAN LIMITED</b>	07189780

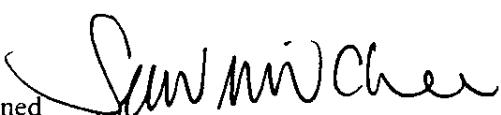
Statement as to the affairs of <sup>(a)</sup> As Han Limited of c/o ULM, 80 St Martins Lane, London, WC2N 4AA

#### Statement of Truth

I believe that the facts stated in this statement of affairs and any continuation sheets are to the best of my knowledge a true statement of the affairs of the above named Company as at 18 March 2015, being a date not more than 14 days before the date of the resolution for winding-up

Full Name Sun Min Chee

Signed



Date

18th March 2015

AS HAN LIMITED  
ESTIMATED STATEMENT OF AFFAIRS AS AT 18 MARCH 2015

		<u>Book</u>	<u>Estimated</u>
	<u>Notes</u>	<u>Value</u>	<u>To Realise</u>
		£	£
<b>ASSETS SUBJECT TO FIXED CHARGE</b>			
Freehold Property	<u>1</u>	450,000	450,000
Goodwill	<u>2</u>	NIL	16,000
Less Metro Bank Plc			<u>(312,000)</u>
Surplus c/d			<u>154,000</u>
<b>ASSETS SUBJECT TO FLOATING CHARGE</b>			
Surplus b/d			154,000
Machinery, Fixtures & Fittings	<u>3</u>	16,319	7,130
Stock	<u>4</u>	<u>7,000</u>	<u>4,620</u>
<b>SURPLUS AVAILABLE TO PREFERENTIAL CREDITORS</b>			
Employees' Preferential Claims	<u>5</u>		<u>(9,600)</u>
<b>NET PROPERTY</b>			
<b>PRESCRIBED PART OF NET PROPERTY c/d</b>	<u>6</u>		<u>0</u>
			156,150
<b>UNSECURED CREDITORS - as per list B attached</b>			
Trade and Expense Creditors	<u>7</u>	61,113	
HM Revenue & Customs		257,038	
Directors' Loans		140,000	
Employees' Unsecured Claims	<u>8</u>	<u>12,000</u>	<u>(470,151)</u>
<b>DEFICIENCY AS REGARDS CREDITORS</b>			
			(314,001)
<b>SHARE CAPITAL</b>			
Ordinary shares of £1 each fully paid			(99)
<b>DEFICIENCY AS REGARDS CONTRIBUTORIES</b>			
			<u>(314,100)</u>
<b>NOTES</b>			
Liquidation costs have not yet been calculated			

Signature

*Summichan*

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Date 18th March 2015

ESTIMATED STATEMENT OF AFFAIRS AS AT 18 MARCH 2015

AS UNLIMITED

A - SECURED CREDITORS

<u>NAME</u>	<u>ADDRESS</u>	<u>AMOUNT</u>
		<u>£</u>
Metro Bank plc	One Southampton Row, London, WC1B 5HA Created 4 March 2014 Registered at Companies House 7 March 2014	312,000.00

B - PREFERRED CREDITORS

<u>NAME</u>	<u>ADDRESS</u>	<u>AMOUNT</u>
		<u>£</u>

Employees

Arrears of Wages/Holiday Pay

9,600.00
9,600.00

C - UNSECURED CREDITORS

<u>NAME</u>	<u>ADDRESS</u>	<u>AMOUNT</u>
		<u>£</u>

Trade and Expenses Creditors

British Gas	PO Box 7687, Leicester, LE9 1ZJ	5,751.51
Thames Water Utilities Limited	Clearwater Court, Vastern Road, Reading, RG1 8DB	563.60
Bridgeway Commercial	PO Box 4000, Saffron Road, Woking, GU18 9LN	297.63
Peter H & Company	80 St Martin's Lane, London, WC2N 4AA	8,000.00
Martina Muchikova	54 Clive Close, Potters Bar, EN6 2AL	6,500.00
Song's Initiative	210 Kings Park Business Centre, 152-178 Kingston Road, New Malden, KT3 3SY	5,000.00
Mr S B Im		35,000.00
		61,112.74

Ground

HM Revenue & Customs (Corporation Tax)	67,000.00
HM Revenue & Customs (VAT)	174,538.00
HM Revenue & Customs (PAYE & NIC)	15,500.00

Directors

Sun Min Chee

140,000.00
140,000.00

Employees

Residual Arrears of Wages/Redundancy Pay/Pill ON

12,000.00
12,000.00

470,150.74
470,150.74

  
Signature

18th March 2015

**AS HAN LIMITED ("THE COMPANY")**

**NOTES TO STATEMENT OF AFFAIRS**

**Estimated to realise values have been extracted from an independent professional valuation report provided by Rabbow & Co LLP ("Rabbow")**

**1. *Property Improvements***

This amount relates to the Freehold property at 37 Richmond Road, Kingston Upon Thames, Surrey, KT2 5BW under the name "Dolsot", which has been valued at £450,000 by Rabbow

**2. *Goodwill***

This amount is based on the turnover of the Company, together with the good reputation historically enjoyed by the Kingly Street premises

**3. *Machinery, Fixtures & Fittings***

This amount relates to the various furnishings, kitchen and bar equipment owned by the Company and held at the Kingly Road premises. These assets have an estimated realisable value of £7,130 on a willing purchaser basis

**4. *Stock***

This relates to dry and wet stock located at the Kingly Street premises. Given the perishable nature of the stock, on a will purchaser basis the estimated to realise value is expected to be minimal

**5. *Employees' preferential claims***

Under the provisions of Schedule 6 of the Insolvency Act 1986 ("the Act"), any amounts outstanding to employees in respect to unpaid wages (to a maximum of £800) and outstanding annual leave entitlements are afforded priority over the claims of the unsecured creditors and the claims of any secured creditors with regards to proceeds from realisations of any assets subject to a floating charge

The information required to accurately calculate the employees' preferential claims was not available. Therefore, the figure shown represents the estimated preferential claim for 12 employees, using an estimated figure of £800 per employee

*SMC*

**AS HAN LIMITED ("THE COMPANY")**

**NOTES TO STATEMENT OF AFFAIRS**

**6. *Prescribed Part***

Section 176A (2) of the Act provides that, where the company has created a floating charge after 15 September 2003, the administrator must make a prescribed part of the company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realisation).

As the secured creditor is to be repaid in full under their fixed charge, the prescribed part will not apply in this instance

**7. *Trade & expense creditors***

The claims of trade and expense creditors are based upon the latest information available within the Company's books and records. Any variances between the Company's records and the amounts due as per the creditor's own records are subject to agreement. The amounts disclosed should not be taken as exact or binding upon creditors.

**8. *Employees' unsecured claims***

Any amounts outstanding in respect to payment in lieu of notice and redundancy as well as the balance of arrears of wages, not paid as a preferential claim, will rank as an unsecured claim in the administration.

The information required to accurately calculate employees' unsecured claims was not available. Therefore, the figure shown represents the estimated unsecured claim for the 12 employees, using an estimated figure of £1,000 per employee.