

**The Insolvency Act 1986
Statement of Company's Affairs**

S95/99

**Pursuant to Section 95/99 of
The Insolvency Act 1986**

To the Registrar of Companies

For Official Use

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Company Number

07277325

Name of Company

Armourservices Limited

I John Bell
 of Hawdon Bell & Co ,
 The Old Post Office
 63 Saville Street
 North Shields
 NE30 1AY

the liquidator of the above named company attach a statement of the company affairs as
at 26th March 2014

Signed



Date 26th March 2014

Hawdon Bell & Co ,
The Old Post Office
63 Saville Street
North Shields
NE30 1AY

In SATURDAY	For Official Use		om
			
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	A35 29/03/2014 #395		
COMPANIES HOUSE			

Statement of Affairs**ARMOURSERVICES LIMITED**

Statement as to affairs of Armourservices Limited

on the 26th March 2014 being a date not more than 14 days before the date of the resolution for winding up

Statement of Truth

I believe the facts stated in this Statement of Affairs are true

Full Name James Victor Linscott

(a) Insert full name and
occupation

Occupation Company Director

Address..... 3 Apperley Road, Stocksfield, Northumberland, NE3 7PD

(b) Insert full address

Signed

Dated

26th March 2014



NOT FOR PUBLICATION

PRIVATE

FOR CREDITORS' USE ONLY

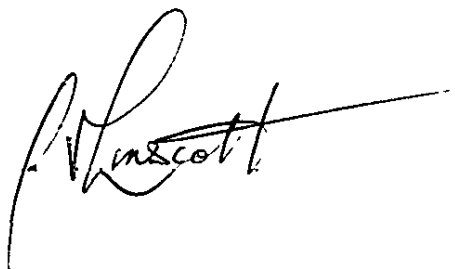
ARMOURSERVICES LIMITED

CREDITORS VOLUNTARY LIQUIDATION

STATEMENT OF AFFAIRS AS AT WEDNESDAY 26TH MARCH 2014 (THE DATE OF
LIQUIDATION)

Presented to a Meeting of Creditors held on Wednesday 26th March 2014 at the offices of Hawdon
Bell & Co , The Old Post Office, 63 Saville Street, North Shields, Tyne & Wear, NE30 1AY

James Victor Linscott

A handwritten signature in black ink, appearing to read 'J. V. Linscott', with a long horizontal flourish extending to the right.

26th March 2014

ARMOURSERVICES LIMITED

NOTES TO STATEMENT OF AFFAIRS AS AT 26TH MARCH 2014

Statutory Information

The company was incorporated on 8th June 2010 in England & Wales

The company commenced trading in June 2010 as manufacturers and installers of security shutters from premises at Unit 1 Georges Road, Noble Industrial Street, Newcastle upon Tyne, NE4 7NQ

The company used the trading style Armour Services

The EC Regulations 1346/2000 apply in respect of the liquidation of this company whose centre of main interest is in the UK as it is incorporated in the UK has a registered office in the UK, has a main trading address in the UK and as its assets and liabilities are in the UK The liquidation proceedings are main proceedings within the Regulations

The company ceased trading on Friday 28th February 2014

The registered office of the company is now The Old Post Office, 63 Saville Street, North Shields, NE30 1AY having previously been Unit 1 Georges Road, Noble Industrial Street, Newcastle upon Tyne, NE4 7NQ

The registered number of the company is 07277325

The company's VAT registration number is 996 2067 78

The issued share capital of the company is £1, comprising one ordinary share of £1, which has been issued and is fully paid

The present shareholder of the company is James Victor Linscott who holds the one share

The present sole director of the company is James victor Linscott who was appointed on 29th May 2012

The previous director of the company was Michael Moore who was appointed on 25th August 2010 and resigned on 29th May 2012

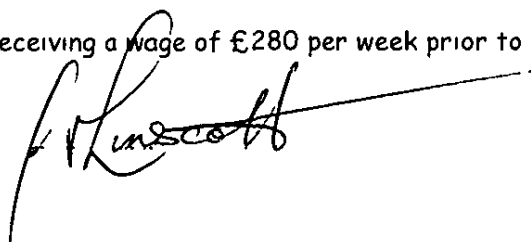
Financial Information

a) Directors emoluments during the period since 1st July 2010 have been.-

Year ended	J V Linscott Director's Fees £	M Moore Director's Fees £
30 th June 2011	-	1000
30 th June 2012	1,400	-
30 th June 2013	14,560	-

The current director was receiving a wage of £280 per week prior to the company ceasing to trade

James Victor Linscott



26th March 2014

b) The trading results of the company during the period since 1st July 2010 have been -

Year ended	Turnover £	Gross Profit £	Profit/ (Loss) Before Taxation £
30 th June 2011	172,633	111,251	2,419
30 th June 2012	156,744	82,579	(16,970)
30 th June 2013	190,801	131,983	17,029

c) The capital employed as shown in the company's accounts was.-

	<u>30th June 2011</u> £	<u>30th June 2012</u> £	<u>30th June 2013</u> £
Issued share capital	1	1	1
Profit & Loss account	<u>1,886</u>	<u>(14,551)</u>	<u>1,942</u>
	<u>1,887</u>	<u>(14,550)</u>	<u>1,943</u>

d) No dividends have been paid by the company in the last three years

e) The figures shown above have been taken from the approved unaudited financial statements for the years ended 30th June 2011, 2012 and 2013

The approved accounts were completed and dated as follows -

30th June 2011
30th June 2012
30th June 2013

Approved by the Director
26th March 2012
25th March 2013
15th November 2013

f) No management accounts are available for the period since 1st July 2013

Annual Returns

These have been filed with the Registrar of Companies as follows

2011
2012
2013

Date Filed
8th September 2011
8th June 2012
20th June 2013

James Victor Linscott



26th March 2014

Trading History and Director's main reasons for the demise of the company

The current director, James Victor Linscott, was director of a company called Scureprofit Limited which from 1988 carried on a similar business to Armourservices Limited. The lease on this company's premises came to an end in 2010 and Mr Linscott decided to retire. Secureprofit Limited is still registered at Companies House but is dormant and Mr Linscott is no longer a director.

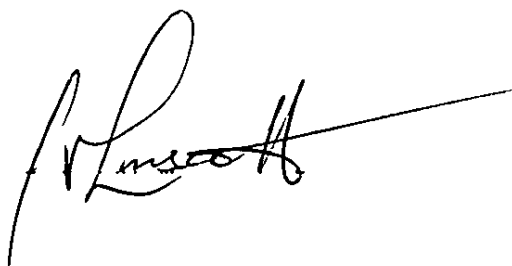
However a Mr Michael Moore formed a new company, Armourservices Limited, to carry on the business of Secureprofit Limited from different leased premises at Unit 1 Georges Road, Noble Street Industrial Estate, Newcastle upon Tyne. The equipment used by Secureprofit Limited was owned by Express Sunshades, a sole trader business owned by Mr Linscott. This was handed on to Armourservices Limited for its use on an informal basis. In May 2012 Mr Moore no longer wished to be involved in the business. He resigned as director and transferred the sole share in the company to Mr Linscott.

The company traded successfully until June 2013. Up until then a substantial part of its business had been funded by grants to its customers from Newcastle City Council. These grants were paid direct to the suppliers/installers but the policy changed so that the grants were paid to the customers and it was their responsibility to pay the supplier. As a result 3 substantial contracts were not paid. At the same time a large business which gave regular work to the company became insolvent. Another customer refused to pay for a contract, unjustifiably in the eyes of the director, and was taken to court by the company. However the company lost the case and costs were awarded against it. The customer obtained a County Court Judgement against the company for these costs.

The defaulting debtors caused cash flow problems. The company's financial problems became critical when it was unable to pay its creditors, including its VAT and PAYE liabilities. The director had discussions with the company's accountants and a decision was made to consult an Insolvency Practitioner about the company's financial problems. As a result it was decided to take steps to place the company into creditors voluntary liquidation.

Prior to this the director had been trying to sell the business. In this respect the company's equipment, which was owned personally by Mr Linscott, has been sold to an individual. It is his intention to form a company which will take over the lease of the Armourservices premises from which he will carry on a similar business.

James Victor Linscott



26th March 2014

ARMOURSERVICES LIMITED

STATEMENT OF AFFAIRS AS AT 26TH MARCH 2014 SHOWING ASSETS AT ESTIMATED REALISABLE VALUES AND LIABILITIES EXPECTED TO RANK

Book Values £	Estimated to Realise	
	£	£
<u>ASSETS</u>		
<u>Uncharged Assets</u>		
6,603	Stocks	-
21,583	Book Debts	6,000
2,083	Bank Account with The Royal Bank of Scotland	2,083
<u>30,269</u>	Estimated total assets available for preferential creditors	8,083
<u>LIABILITIES</u>		
<u>Preferential Creditors</u>		
Redundancy Payments Service		
- Holiday Pay		664
Estimated surplus as regards preferential creditors		7,419
<u>Non-Preferential Creditors</u>		
H M Revenue & Customs		
- PAYE	5,000	
- Corporation Tax	536	
- VAT	9,688	
Redundancy Payments Service		
- Wages in Lieu of Notice	1,453	
- Redundancy Pay	2,802	
Director's Loan Account	7,051	
Fabron Ltd - Rent	6,042	
Other Trade Creditors - See Attached List	<u>16,162</u>	
		<u>48,734</u>
Estimated deficiency regards non-preferential creditors		(41,315)
Issued and Paid up Share Capital		<u>1</u>
Estimated deficiency as regards members of the company		<u>(41,316)</u>

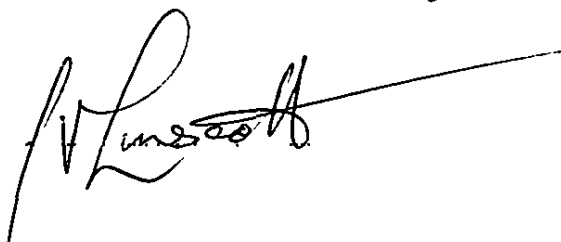
(Subject to costs of realisation of assets and the costs of the administration of the liquidation)

The Statement of Affairs should be read in conjunction with the report on the Meeting of Creditors held on 26th March 2014

This is a summary of the formal Statement of Affairs on Wednesday 26th March 2014 by James Victor Linscott, the Director of the company, signed a Statement of Truth that he believed that the facts stated in the Statement of Affairs together with the attached schedule of trade creditors were true

The formal Statement of Affairs will be filed with the Registrar of Companies after the Meeting of Creditors

James Victor Linscott



26th March 2014

ARMOURSERVICES LIMITED

NAMES AND ADDRESSES OF CREDITORS

£

HM Revenue & Customs (PAYE)

5,000 00

ICHU, RM BP 3202

Benton Park View

Longbenton

Newcastle upon Tyne

NE98 1ZZ

HM Revenue & Customs (Corporation Tax)

536 20

CT Operations Wolverhampton

CT Operations S1001

PO Box 29997 Glasgow

G70 5AB

HM Revenue & Customs (VAT)

9,688 00

National Insolvency Unit

5th Floor

Regian House

James Street

Liverpool

L75 1AD

Insolvency Services Redundancy Payments

4,919 00

PO Box 15424

Cobalt Square

83 Hagley Road

Birmingham

B16 6JJ

Axisfor Business

90 95

Suite E, Shirethorn House

37-42 Prospect Street

Kingston upon Hull

HU2 8PX

Britalia Door Products

616 80

Unit 8, Curran Industrial Estate

Curran Rd

Cardiff

CF10 5DF

City Signs & Display Ltd

1,500 60

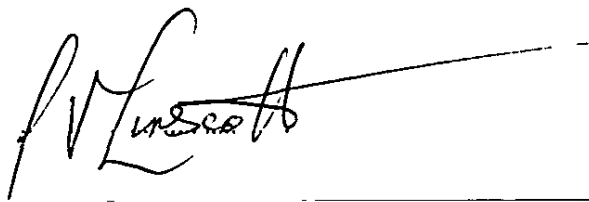
158 Brinkburn Street

Byker

Newcastle upon Tyne

NE6 2AR

James Victor Linscott



26th March 2014

ARMOURSERVICES LIMITED

Coastline Office Supplies Ltd Britannia House 17a Front Street Monkseaton Whitley Bay Tyne & Wear NE25 8AQ	23 40
Mark Cook c/o Teasdale Solicitors Law Court Chambers 22 Waterloo Square South Shields Tyne & Wear NE33 1AW	800 00
Covea Insurance plc Norman Place Reading Berkshire RG1 8DA	1,739 21
Cover-all Fabrications Ltd Unit 3, Miglo Industrial Estate Yalberton Road Paignton Devon TQ4 7QW	2,916 30
Dixons of Westerhope Newbiggin Lane Westerhope Newcastle upon Tyne NE5 1LX	641 52
Doby Verrolec Harelaw Industrial Estate Stanley Co Durham DH9 8UJ	1,508 14
EDS Ltd 54 Silver Lonnen Newcastle upon Tyne NE5 2HD	37 45

James Victor Linscott

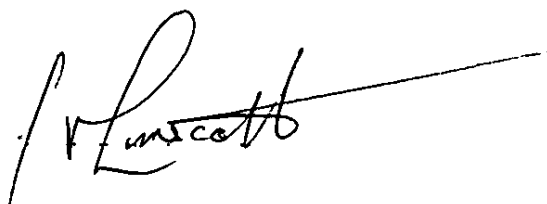


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ARMOURSERVICES LIMITED

Ellard Ltd Ellard House Floats Road Roundthorn Ind Estate Wythenshawe Manchester M23 9WB	344 40
Fabron Ltd c/o Ladybird Nurseries Sanderson Street Noble St Industrial Estate Newcastle upon Tyne NE4 7NQ	6,041 90
Forward Engineering (MGISD Ltd) Unit 1 Dukesway TVTE Gateshead Tyne & Wear NE11 0PZ	180 00
IDH The Railway Buildings Earlsway TVTE Gateshead Tyne & Wear NE11 0QY	112 97
I E C Ltd Harwell Road Nuffield Estate Poole BH17 0BD	123 24
Indupart Ltd The Door Centre Discovery Park Crossley Road Stockport SK4 5BW	879 35

James Victor Linscott

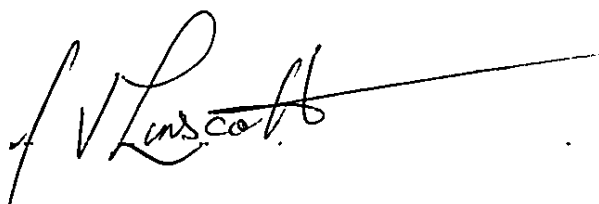


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ARMOURSERVICES LIMITED

J A Seals Ltd Unit 23, Essington Industrial Estate Bognop Road Essington Wolverhampton WV11 2BJ	58 20
Link Controls Ltd Stuart Road Manor Park Runcorn Cheshire WA7 1TS	85 20
James Victor Linscott 3 Apperley Road Stocksfield Northumberland NE43 7PD	7,051 00
Lord Hire Centres Shields Road Byker Hill Newcastle upon Tyne NE6 2UD	422 21
Marian Door Services Birtley Business Centre Station Lane Birtley Co Durham DH3 1QT	1,045 73
Moore & Watkins Ltd t/a North East Factors Bewicke Road Ind Est Wallsend Tyne & Wear NE28 6LX	26 32
North Valley Metal Co (Colne) Ltd Walverdene Works Brook Street Nelson Lancashire BB9 9PU	893 16

James Victor Linscott

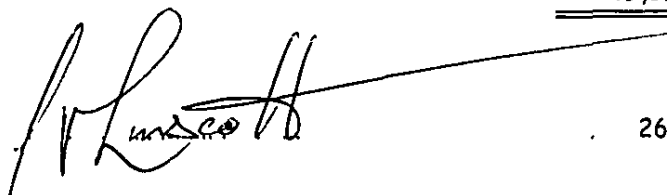


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ARMOURSERVICES LIMITED

O2 UK 260 Bath Road Slough Berkshire SL1 4DX	44 86
Red Rose Engineering Factory Road Blaydon Haughs Ind Estate Blaydon Tyne & Wear NE21 5RU	25 99
Senior Architectural Systems Ltd Eland Road Denaby Main Doncaster DN12 4HA	719 66
Thomas Higgins Partnership Accounts Lloyds Chambers 19-21 Seaview Road Wallasey CH45 4TH	572 50
T Morgan & Sons (Lock Manufacturers) Ltd 136 Wolverhampton Road Walsall WS2 8PP	149 64
Ultra Powder Coatings Ltd Unit C2 Felling Business Centre Gateshead NE10 0QH	48 00
Walker Building & Joinery Linwood Business Centre Elliot Terrace Newcastle upon Tyne	250 00
XLN Telecom Ltd PO Box 42177 London SW8 1UE	306 35
	<u>49,398 25</u>

James Victor Linscott



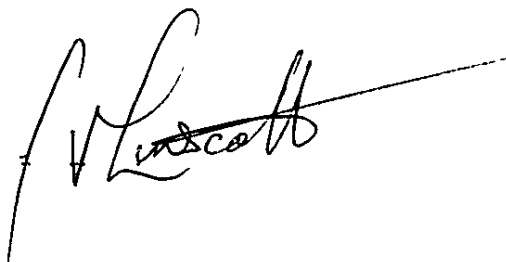
26th March 2014

ARMOURSERVICES LIMITED

SCHEDULE OF TRADE CREDITORS

	£
Axis Telecom	90 95
Britalia Door Products	616 80
City signs and Display Ltd	1,500 60
Coastline Office Supplies Ltd	23 40
Mark Cook	800 00
Covea Insurance plc	1739 21
Cover-All Fabrications Ltd	2,916 30
Dixons of Westerhope	641 52
Doby Verrolec	1,508 14
EDS Ltd	37 45
Ellard Ltd	344 40
Forward Engineering (MGISD Ltd)	180 00
IDH	112 97
IEC Ltd	123 24
Indupart Ltd	879 35
JA Seals Ltd	58 20
Link Controls Ltd	85 20
Lord Hire Centres	422 21
Marian Door Services	1045 73
North East Factors	26 32
North Valley Metal Co (Colne) Ltd	893 16
O2 UK	44 86
Red Rose Engineering	25 99
Senior Architectural Systems Ltd	719 66
Thomas Higgins Partnership	572 50
T Morgan & Sons Ltd	149 64
Ultra Powder Coatings Ltd	48 00
Walker Building and Joinery	250 00
XLN Telecom Ltd	306 35
	<u>16,162.15</u>

James Victor Linscott



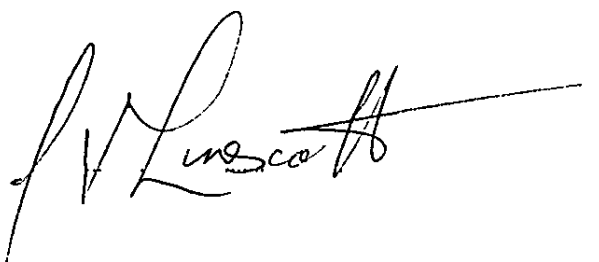
26th March 2014

ARMOURSERVICES LIMITED

ESTIMATED DEFICIENCY ACCOUNT FOR THE PERIOD FROM 30TH JUNE 2013 (DATE OF
LAST ACCOUNTS) TO 26TH MARCH 2014 (DATE OF LIQUIDATION)

	<u>£</u>	<u>£</u>
Excess of assets over liabilities as at 30 th June 2013		1,943
Amounts written off for the purpose of the Statement of Affairs being the difference between book values and realisable values		
Stocks	6,603	
Book Debts	<u>15,666</u>	
		<u>(22,269)</u>
		(20,236)
Amounts provided for in the Statement of Affairs not usually reflected in accounts prepared on a going concern basis		
Employees' claims for wages in lieu of notice	1,453	
Employees' claims to redundancy payments	<u>2,802</u>	
		<u>(4,255)</u>
		(24,491)
Estimated trading loss for the period (simply a balancing figure in this account)		<u>(16,825)</u>
Estimated deficiency as shown in the Statement of Affairs		<u>(41,316)</u>

James Victor Linscott



26th March 2014