

# S.95|99

## STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

To the Registrar of Companies

Company Number

07293661

**TRADELIGHT LIMITED**

[Insert full name(s) and address(es)]

We, Michael Rose of M1 Insolvency, Cumberland House, 35 Park Row, Nottingham, NG1 6EE and of , the Liquidators of the above named Company, attach a statement of the Company's affairs as at 12 March 2015

Signed



Date

12/3/15

Presentor's name, address and reference (if any)

M1 Insolvency  
Cumberland House  
35 Park Row  
NG1 6EE

SE/1/TRA01

For official use

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#371

**Statement of Affairs**

Statement as to affairs of

**TRADELIGHT LIMITED**

Trading as:

on the **12 March 2015** being a date not more than 14 days before the date of the resolution for winding up

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**Statement of truth**

I believe the facts stated in this Statement of Affairs are true

Full name Deborah Elizabeth Goodyear

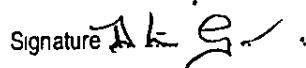
Signed D.E. Goodyear .. ....

Dated .. 12-03-2015 .. ....

## STATEMENT OF AFFAIRS AS AT 12 MARCH 2015

## A - Summary of Assets

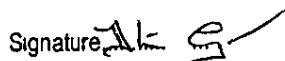
Assets	Book Value £	Estimated To Realise £
<b>Assets Subject To Fixed Charge</b>		
Two Nissan Juke Hatchbacks	20,000	20,000
	20,000	20,000
<b>Secured</b>		
Less RCI Financial Services Limited	20,500	20,500
(deficiency) as regards RCI Financial Services Limited	(500)	(500)
<b>Assets Subject To Floating Charge</b>		
Stock	25,190	15,000
Office Furniture & Equipment	5,515	2,200
Commonly Owned Company	41,822	Nil
Book Debts	11,123	1,500
Cash at Third Parties	5,000	5,000
	88,650	23,700
<b>Uncharged Assets</b>		
Nil		
<b>Estimated total assets available for preferential creditors</b>	<b>88,650</b>	<b>23,700</b>

Signature 

Date 12-03-2015

TRADELIGHT LIMITED  
STATEMENT OF AFFAIRS AS AT 12 MARCH 2015  
A1 - Summary of Liabilities

		Estimated To Realise £
Estimated total assets available for preferential creditors (carried from page A)		23,700
<b>Liabilities</b>		
<b>Preferential Creditors</b>		
Wages & Salaries	800	
Holiday Pay	9,426	10,226
<b>Estimated surplus as regards preferential creditors</b>		13,474
<b>Estimated prescribed part of net property where applicable (to carry forward)</b>		5,695
<b>Debts secured by floating charges</b>		7,779
Lloyds Bank Plc		16,000
<b>Estimated (deficiency) as regards floating charge</b>		(8,221)
Estimated prescribed part of net property where applicable (brought down)		5,695
<b>Total assets available to unsecured creditors</b>		5,695
<b>Unsecured Non-Preferential Claims</b>		
<b>(Excluding any shortfall to floating charge holders)</b>		
RCI Financial Services Limited	500	
Trade & Expense Claim	64,379	
Inland Revenue - PAYE & NIC	12,000	
HM Customs & Excise - VAT	57,000	
Director's Loan Account	31,000	
Associated Company Loan	170,060	
Excess Wages Claims	1,084	
Redundancy & Pay in Lieu	11,034	347,057
<b>Estimated (deficiency) as regards non-preferential creditors (Excluding any shortfall to floating charge holders)</b>		(341,362)
<b>Shortfall to floating charge holders (brought down)</b>		8,221
<b>Estimated (deficiency) as regards creditors</b>		(349,583)
<b>Issued and called up capital</b>		
Issued Share Capital	67,568	
Share Premium Account	142,432	210,000
<b>Estimated total (deficiency) as regards members</b>		(559,583)

Signature: 

Date 12-03-2015

B  
Company Creditors

**Note:** You must identify creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
RCI Financial Services Limited	PO Box 492 Watford WD17 1FJ	20,500 00	Finance Leases	Various	20,000 00
Lloyds Bank Plc	Mercer Row Louth Lincolnshire LN11 9JH	16,000 00	Debenture	23 September 2010	23,700 00
The Insolvency Service Redundancy Payments	PO Box 15424 Birmingham, B16 6JJ	10,226 00			
Various	As per B1	347,057 35			

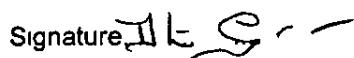
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Date 12 - 03 - 2015

**B - Company Creditors**

TRA01 Tradelight Limited

Code	Name & Address	Amount of Debt
C0001	Anglian Water Services Ltd Lancaster House Lancaster Way Ermine Business Park Huntingdon Cambs PE29 6YJ	452 75
C0002	Allstar Business Solutions Ltd PO Box 1463 Windmill Hill Swindon SN5 6PS	588 09
C0003	Better Energy 68 Musters Road West Brdgford Nottingham NG2 7PR	1 00
C0004	BT Plc Department W Durham TE Providence Row Durham DH1 1RR	1 00
C0005	Dukal Ltd unit 4 Stour Road Ross Road Industrial Estate Northampton NN5 5AA	14,254 67
C0006	DHL International Ltd 178-188 Great South West Road Hounslow Middlesex TW4 6JS	8,874 81
C0007	DHL International (UK) Ltd PO Box 524 Hounslow Middlesex TW3 9LP	1,207 30
C0008	Edmundson Electrical Ltd Sunningdale Trading Estate Dixon Close Lincoln LN6 7UB	20,903 18
C0009	Johnstone Publishing Ltd PO Box 26 Whitehall Road Leeds LS12 9EF	450 60

Signature 

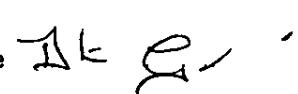
Date 12 03-2015

**B - Company Creditors**

TRA01 Tradelight Limited

Code	Name & Address	Amount of Debt
C0011	NVC Lighting Manufacturers 301 Hollymoor Way Rubury Birmingham B31 5HE	2,853 35
C0012	Pro-Lite Technology Ltd The Innovation Centre University Way Cranfield MK42 0BT	2,856 00
C0013	Red Arrow Trading Ltd Elsworth House Hernes Road South Sheffield S6 1QS	7,592 30
C0014	Sondia Lighting 45 Portland Place Hull East Yorkshire HU2 8QP	4,300 89
C0015	TNT International Ltd PO Box 186 Ramsbottom Bury BL0 9GR	42 91
C0016	Mrs D Goodyear Mylo Gainsborough Road Middle Rasen Lincs LN8 3JR	31,000 00
C0017	Cema Solutions Limited Victoria Business Park Netherfield Nottingham NG4 2SG	170,060 50
C0018	The Insolvency Service Redundancy Claims PO Box 16685 Birmingham B2 2LX	12,118 00
C0019	TIDO (CES) Insolvency & Securities HMRC 3rd Floor Euston Towers 286 Euston Road London NW1 3UQ	69,000 00

Signature

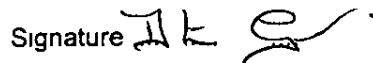


Date 12-03-2015

**B - Company Creditors**

TRA01 Tradelight Limited

Code	Name & Address	Amount of Debt
C0020	RCI Financial Services Limited PO Box 493 Watford WD17 1FJ	500 00
		£347,057.35

Signature 

Date 12-03-2015.

**Notes to the Director's Estimated Statement of Affairs as at the 12 March 2015**

**1 Chattel Assets**

The Company owns various office equipment and furniture and stock in trade. These assets have been professionally valued by Eddisons and the director has used the in situ market valuation for the purposes of the Statement of Affairs

**2 Leased Assets**

The Company has two motor vehicles which are on lease purchase agreements from RCI Financial Services Limited. Eddisons have estimated the settlement figures. The estimated shortfall on the vehicles has been carried down to the non-preferential creditors

The company also had two other vehicles which were rented or on contract hire which have been returned to the rental companies

**3 Book Debts**

The Company has book debts at 10 March 2015 of £11,123. The director has estimated that after provisions these debts will realise £1,500

**4 Commonly Owned Company**

There are outstanding amounts totalling £41,822 due from a commonly owned Company. As a result of that Company's financial position, the Director anticipates that these will realise £Nil

**5 Cash at Third Parties**

The amount represents a cash balance of £5,000 held in the client's account of M1 Insolvency

**6 Preferential Creditors**

The amount is estimated at £10,226 and is due to the fact that the six former employees have been made redundant and are awaiting payments for wages and any unpaid holiday pay

**7 Lloyds Bank**

The Company operated a current account with Lloyds Bank Plc and the estimated balance on the current account is £16,000 overdrawn. The Bank is secured by a fixed and floating debenture created 23 September 2010 and is registered on 28 September 2010, and a Memorandum of Pledge and Hypothecation of Goods created 8 November 2011 and registered on 9 November 2011. The Bank also has the personal guarantee of the Director

**8 Trade and Expense Creditors**

The amounts shown as due to the unsecured creditors have been extracted from the Company's books and records. The agreement of the individual creditor claims is a matter for the Liquidator to adjudicate

**9 HMRC – PAYE**

The PAYE liability outstanding and is estimated at £12,000

CVL319

Report to Creditors and Members  
Pursuant to S98 IA 1986



12-03-2015

**Tradelight Limited**

**10 HMRC – VAT**

The VAT liability is estimated at £57,000

**11 Director's Loan Account**

This is an estimation of the amount owed to the Director

**12 Associated Company Account**

This is an estimate of the amount owed to Cema Solutions Limited

**13 Redundancy and Pay in Lieu**

The Company employed six people, all of whom were made redundant on 20 February 2015  
This is an estimate of their entitlement for redundancy and pay in lieu of notice

**14 Excess Wages Claims**

This is an estimate of the amount due in respect of wages in excess of the £800 preferential limit

**15 Costs of Realisation**

The Statement of Affairs is subject to the costs and expenses of realisation and of the liquidation

CVL319

Report to Creditors and Members  
Pursuant to S98 IA 1986

*JKG*

12-03-2015