

S.95|99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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To the Registrar of Companies

Company Number

07293661

TRADELIGHT LIMITED

[Insert full name(s) and address(es)]

We, Michael Rose of M1 Insolvency, Cumberland House, 35 Park Row, Nottingham, NG1 6EE and of , the Liquidators of the above named Company, attach a statement of the Company's affairs as at 12 March 2015

Signed



Date

12/3/15

Presentor's name, address and reference (if any)

M1 Insolvency
Cumberland House
35 Park Row
NG1 6EE

SE/1/TRA01

For official use

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A06 *A432X0SY* 13/03/2015 #371
COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

TRADELIGHT LIMITED


Trading as:

on the **12 March 2015** being a date not more than 14 days before the date of the
resolution for winding up

Statement of truth

I believe the facts stated in this Statement of Affairs are true

Full name Deborah Elizabeth Goodyear

Signed 

Dated. .. 12-03-2015.....

STATEMENT OF AFFAIRS AS AT 12 MARCH 2015
A - Summary of Assets

Assets	Book Value £	Estimated To Realise £
Assets Subject To Fixed Charge		
Two Nissan Juke Hatchbacks	20,000	20,000
	20,000	20,000
Secured		
Less RCI Financial Services Limited	20,500	20,500
(deficiency) as regards RCI Financial Services Limited	(500)	(500)
Assets Subject To Floating Charge		
Stock	25,190	15,000
Office Furniture & Equipment	5,515	2,200
Commonly Owned Company	41,822	Nil
Book Debts	11,123	1,500
Cash at Third Parties	5,000	5,000
	88,650	23,700
Uncharged Assets		
Nil		
Estimated total assets available for preferential creditors	88,650	23,700

Signature

Ak G.

Date 12-03-2015

TRADELIGHT LIMITED
STATEMENT OF AFFAIRS AS AT 12 MARCH 2015
A1 - Summary of Liabilities

		Estimated To Realise £
Estimated total assets available for preferential creditors (carried from page A)		23,700
Liabilities		
Preferential Creditors		
Wages & Salaries	800	
Holiday Pay	9,426	10,226
Estimated surplus as regards preferential creditors		13,474
Estimated prescribed part of net property where applicable (to carry forward)		5,695
		7,779
Debts secured by floating charges		
Lloyds Bank Plc		16,000
Estimated (deficiency) as regards floating charge		(8,221)
Estimated prescribed part of net property where applicable (brought down)		5,695
Total assets available to unsecured creditors		5,695
Unsecured Non-Preferential Claims (Excluding any shortfall to floating charge holders)		
RCI Financial Services Limited	500	
Trade & Expense Claim	64,379	
Inland Revenue - PAYE & NIC	12,000	
HM Customs & Excise - VAT	57,000	
Director's Loan Account	31,000	
Associated Company Loan	170,060	
Excess Wages Claims	1,084	
Redundancy & Pay in Lieu	11,034	347,057
Estimated (deficiency) as regards non-preferential creditors (Excluding any shortfall to floating charge holders)		(341,362)
Shortfall to floating charge holders (brought down)		8,221
Estimated (deficiency) as regards creditors		(349,583)
Issued and called up capital		
Issued Share Capital	67,568	
Share Premium Account	142,432	210,000
Estimated total (deficiency) as regards members		(559,583)

Signature 

Date 12-03-2015

B
Company Creditors

Note: You must identify creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession


Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
RCI Financial Services Limited	PO Box 492 Watford WD17 1FJ	20,500 00	Finance Leases	Various	20,000 00
Lloyds Bank Plc	Mercer Row Louth Lincolnshire LN11 9JH	16,000 00	Debenture	23 September 2010	23,700 00
The Insolvency Service Redundancy Payments	PO Box 15424 Birmingham, B16 6JJ	10,226 00			
Various	As per B1	347,057 35			

Signature  Date 12-03-2015.

B - Company Creditors

TRA01 Tradelight Limited

Code	Name & Address	Amount of Debt
C0001	Anglian Water Services Ltd Lancaster House Lancaster Way Ermine Business Park Huntingdon Cambs PE29 6YJ	452 75
C0002	Alistar Business Solutions Ltd PO Box 1463 Windmill Hill Swindon SN5 6PS	588 09
C0003	Better Energy 68 Musters Road West Bridgford Nottingham NG2 7PR	1 00
C0004	BT Plc Department W Durham TE Providence Row Durham DH1 1RR	1 00
C0005	Dukal Ltd unit 4 Stour Road Ross Road Industrial Estate Northampton NN5 5AA	14,254 67
C0006	DHL International Ltd 178-188 Great South West Road Hounslow Middlesex TW4 6JS	8,874 81
C0007	DHL International (UK) Ltd PO Box 524 Hounslow Middlesex TW3 9LP	1,207 30
C0008	Edmundson Electrical Ltd Sunningdale Trading Estate Dixon Close Lincoln LN6 7UB	20,903 18
C0009	Johnstone Publishing Ltd PO Box 26 Whitehall Road Leeds LS12 9EF	450 60

Signature 

Date 12 03-2015

B - Company Creditors

TRA01 Tradelight Limited

Code	Name & Address	Amount of Debt
C0011	NVC Lighting Manufacturers 301 Hollymoor Way Rubury Birmingham B31 5HE	2,853 35
C0012	Pro-Lite Technology Ltd The Innovation Centre University Way Cranfield MK42 0BT	2,856 00
C0013	Red Arrow Trading Ltd Elsworth House Hermes Road South Sheffield S6 1QS	7,592 30
C0014	Sondia Lighting 45 Portland Place Hull East Yorkshire HU2 8QP	4,300 89
C0015	TNT International Ltd PO Box 186 Ramsbottom Bury BL0 9GR	42 91
C0016	Mrs D Goodyear Mylo Gainsborough Road Mddle Rasen Lincs LN8 3JR	31,000 00
C0017	Cema Solutions Limited Victoria Business Park Netherfield Nottingham NG4 2SG	170,060 50
C0018	The Insolvency Service Redundancy Claims PO Box 16685 Birmingham B2 2LX	12,118 00
C0019	TIDO (CES) Insolvency & Securities HMRC 3rd Floor Euston Towers 286 Euston Road London NW1 3UQ	69,000 00

Signature




Date 12-03-2015

B - Company Creditors

TRA01 Tradelight Limited

Code	Name & Address	Amount of Debt
C0020	RCI Financial Services Limited PO Box 493 Watford WD17 1FJ	500 00
		<u>£347,057.35</u>

Signature 

Date 12-03-2015.

Notes to the Director's Estimated Statement of Affairs as at the 12 March 2015

1 Chattel Assets

The Company owns various office equipment and furniture and stock in trade. These assets have been professionally valued by Eddisons and the director has used the in situ market valuation for the purposes of the Statement of Affairs.

2 Leased Assets

The Company has two motor vehicles which are on lease purchase agreements from RCI Financial Services Limited. Eddisons have estimated the settlement figures. The estimated shortfall on the vehicles has been carried down to the non-preferential creditors.

The company also had two other vehicles which were rented or on contract hire which have been returned to the rental companies.

3 Book Debts

The Company has book debts at 10 March 2015 of £11,123. The director has estimated that after provisions these debts will realise £1,500.

4 Commonly Owned Company

There are outstanding amounts totalling £41,822 due from a commonly owned Company. As a result of that Company's financial position, the Director anticipates that these will realise £Nil.

5 Cash at Third Parties

The amount represents a cash balance of £5,000 held in the client's account of M1 Insolvency.

6 Preferential Creditors

The amount is estimated at £10,226 and is due to the fact that the six former employees have been made redundant and are awaiting payments for wages and any unpaid holiday pay.

7 Lloyds Bank

The Company operated a current account with Lloyds Bank Plc and the estimated balance on the current account is £16,000 overdrawn. The Bank is secured by a fixed and floating debenture created 23 September 2010 and is registered on 28 September 2010, and a Memorandum of Pledge and Hypothecation of Goods created 8 November 2011 and registered on 9 November 2011. The Bank also has the personal guarantee of the Director.

8 Trade and Expense Creditors

The amounts shown as due to the unsecured creditors have been extracted from the Company's books and records. The agreement of the individual creditor claims is a matter for the Liquidator to adjudicate.

9 HMRC – PAYE

The PAYE liability outstanding and is estimated at £12,000.

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12-03-2015

Tradelight Limited

10 HMRC – VAT

The VAT liability is estimated at £57,000

11 Director's Loan Account

This is an estimation of the amount owed to the Director

12 Associated Company Account

This is an estimate of the amount owed to Cerna Solutions Limited

13 Redundancy and Pay in Lieu

The Company employed six people, all of whom were made redundant on 20 February 2015
This is an estimate of their entitlement for redundancy and pay in lieu of notice

14 Excess Wages Claims

This is an estimate of the amount due in respect of wages in excess of the £800 preferential limit

15 Costs of Realisation

The Statement of Affairs is subject to the costs and expenses of realisation and of the liquidation

JKE

12-03-2015