

S.95|99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

07295161

To the Registrar of Companies Company Number

PACK AND PALLET LIMITED

[Insert full name(s) and address(es)]

I JM Titley and M Maloney the Joint Liquidators of the above named Company, attach a statement of the Company's affairs as at 29 April 2014

Signed



Date 29 April 2014

Presentor's name, address and reference (if any)

Leonard Curtis
Hollins Mount
Hollins Lane
Bury
BL9 8DG

For official use

For official use

SATURDAY



A33 03/05/2014 #42
COMPANIES HOUSE

A37395AI

Statement of Affairs

Statement as to affairs of

PACK & PALLET LIMITED

on the 29 April 2014 being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name STEPHEN BLACKSTONE

Signed



Dated

29/4/14

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 29 APRIL 2014

	Note	Book value £	Estimated to Realise £
Assets Specifically Pledged			
None	1	Nil	Nil
Less None	1	(Nil)	(Nil)
Surplus / (Shortfall) c/fwd		(Nil)	(Nil)
Assets Not Specifically Pledged			
Cash at bank	2	5,500	5,500
		5,500	5,500
Preferential Creditors			
Employee Claims / ERA 2006 Claims (est)	3	(1,000)	(1,000)
Net Property available for Prescribed Part*		4,500	4,500
Less Prescribed Part	4	(N/a)	(N/a)
Available for Floating Charge Creditor		4,500	4,500
None		(Nil)	(Nil)
Surplus / (Shortfall) c/fwd		4,500	4,500
Add Prescribed Part	4	N/a	N/a
Available for Ordinary Unsecured Creditors		4,500	4,500
Ordinary Unsecured creditors			
Employee Claims / ERA 2006 Claims (est)	3	(2,000)	(2,000)
H M Revenue & Customs - PAYE / NI (est)	5	(2,322)	(2,322)
H M Revenue & Customs - VAT (est)	5	(14,904)	(14,904)
Trade and Expense Creditors (est)	7	(24,881)	(24,881)
Total Ordinary Unsecured Creditors		(44,107)	(44,107)
Estimated Deficiency as regards Creditors		(39,607)	(39,607)
Issued share capital		(300)	(300)
Estimated Deficiency as regards Members		(39,907)	(39,907)

Signed



 Mr Stephen Blackstone

29 April 2014

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation

1. Assets Specifically Pledged

There are no assets specifically pledged

2. Assets Not Specifically Pledged**Cash at bank**

The book value of the cash at bank has been provided by the director from the Company's books and records and is made up of cash at bank. The cash at bank is estimated to be realisable in full, subject to any accrued bank charges or interest to be applied to the account

3. Employee Claims / ERA'2006 Claims (est.)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts

4. Prescribed Part

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case

The method of calculating the prescribed part is given below

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000

5. HM Revenue & Customs - PAYE / NI & VAT

The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. The outstanding liabilities are in respect of the following periods

PAYE /NIC – 2013/2014

VAT – 2013/2014

6. Trade and Expense Creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed

Signed



Mr Stephen Blackstone

29 April 2014

SCHEDULE OF CREDITORS

See attached list

Signed

Mr Stephen Blackstone

29 April 2014

B - Company Creditors

P767Q Pack & Pallet Limited

Code	Name & Address	Amount of Debt
C0001	Prime Time Recruitment Limited One House 55-57 Sheep Street Northampton NN1 2NE	11,153 61
C0002	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex BN12 4SE	14,903 92
C0004	GAP Personnel Holdings Limited Unit 2 K2 Yale Business Village Wrexham Technology Park Ellice Way Wrexham LL1 3TY	7,780 06
C0005	Allens Chartered Accountants 123 Wellington Road South Stockport SK1 3TH	4,147 31
C0006	Sterling Costs Consultants Limited Unit 18 Evenwood Close Runcorn Halton WA7 1LZ	1,800 00
C0007	Redundancy Payments Service Colbalt House 83-85 Hagley Road Birmingham	1,000 00
C0008	Redundancy Payments Services Colbalt House 83-85 Hagley Road Birmingham	2,000 00
C0009	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex	2,322 92
		£45,107.82



Signature

Date

29/4/14