

Rule 4 34 - CVL

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

To the Registrar of Companies

For Official Use

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Company Number

07351278

Name of Company

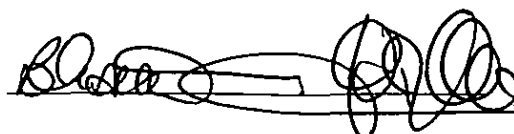
Premier Site Security Ltd

/s/ We
Bethan Louise Walker ACCA MABRP
Coptic House
4-5 Mount Stuart Square
Cardiff Bay
CF10 5EE

John Dean Cullen FCCA FABRP
Coptic House
4-5 Mount Stuart Square
Cardiff Bay
CF10 5EE

the liquidator(s) of the above named company attach a statement of the company affairs
as at 19/2/2013

Signed



Date 19 February 2013

Harris Lipman LLP
Coptic House
4-5 Mount Stuart Square
Cardiff Bay
CF10 5EE

Ref P3390/BLW/JDC/AAD

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COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Premier Site Security Ltd

on the 19 February 2013 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

Anthony Thomas

Signed

A. Thomas

Dated

19th feb 2013

Premier Site Security Ltd
Statement Of Affairs as at 19 February 2013

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £	
Assets subject to fixed charge			
Book Debts	40,372 88	40,372 88	
Hitachi Capital Invoice Finance		(26,755 88)	
		13,617 00	13,617 00
Assets subject to floating charge			
Uncharged assets			
Plant & Machinery	2,160 00		300 00
Cash held by agents	1,165 00		1,165 00
Book Debts	92,350 00		65,000 00
Cash at Bank	8,436 83		8,436 83
Cash in Client account	18,174 53		18,174 53
Estimated total assets available for preferential creditors			106,693 36

Signature A. Thomas Date 19th Feb 2013

Premier Site Security Ltd
Statement Of Affairs as at 19 February 2013

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	106,693 36
Liabilities	
Preferential Creditors -	
Employees Wages and Holiday Pay	11,237 98
	11,237 98
Estimated deficiency/surplus as regards preferential creditors	95,455 38
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
	95,455 38
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Based on floating charge assets of 2,379 02	
Estimated total assets available for floating charge holders	95,455 38
Debts secured by floating charges post 15 September 2003	
	NIL
Estimated deficiency/surplus of assets after floating charges	95,455 38
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	95,455 38
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	4,309 75
Employees	52,368 13
Directors	419 84
HM Revenue and Customs - CT	10,000 00
HM Revenue and Customs - PAYE & NIC	87,437 00
HM Revenue and Customs - VAT	86,482 00
	241,016 72
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	(145,561 34)
Estimated deficiency/surplus as regards creditors	(145,561 34)
Issued and called up capital	
Ordinary Shareholders	1 00
	1 00
Estimated total deficiency/surplus as regards members	(145,562 34)

Signature A. Thomas Date 19th Feb 2013

Harris Lipman LLP
Premier Site Security Ltd
B - Company Creditors

Key	Name	Address	£
CB00	British Telecommunications	Providence Row, Durham, DH98 1BT	108 88
CC00	Creation UK	Creation Customer Enquiries, Chadwick House, Blenheim Court, Solihull, B91 2AA	0 00
CF00	Federal Express Europe Inc	PO Box 119, Coventry, CV1 4QD	0 00
CG00	Groupama Insurance Company Ltd	Credit Premium Unit, Groupama Insurances, Groupama House, 60 Spring Gardens, Manchester, M60 1HU	0 00
CG01	L Grant	50 The Hafod, Pant, Dowlais, Merthyr Tydfil, CF48 2EB	1,512 00
CH00	Harlan Properties	Unit 9 Silverline Buildings, Goatmill Road Ind Estate, Dowlais, Merthyr Tydfil, CF48 3TD	0 00
CH01	Hitachi Capital Invoice Finance	Isis House, Red Cross Road, Goring on Thames, Reading, RG8 9HG	26,755 88
		Security Given Fixed and Floating Date Given 29/10/2010	
CM00	Morgan Risk Management Ltd	International House, Pant Ind Estate, Merthyr Tydfil, CF48 2SR	0 00
CN00	Navman Wireless UK Ltd	Lc 2 Keele University Science Park, Keele, Staffordshire, ST5 2NH	0 00
CO00	Opus Energy Ltd	Royal Pavilion, 2 Summhouse Road, Northampton, NN3 6BJ	407 35
CP00	Pitney Bowes Finance Ltd	PO Box 6569, Harlow, CM20 2FQ	104 20
CS00	SET (Office Supplier) Limited	Asset House, 63 Penarth Road, Cardiff, CF10 5RA	0 00
CU00	Unicom	Universal house, Longley Lane, Manchester, M22 4SY	2,177 32
CV00	Vodafone Group Plc	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN	0 00
CZ90	HM Revenue and Customs	Insolvency and Securities, DX 146828 EUSTON 8	0 00
CZ91	HM Revenue and Customs	Enforcement Office, DX 90957 WORTHING 3	10,000 00
CZ92	HM Revenue and Customs	National Insolvency Unit, 5th Floor, Regain House, James Street, Liverpool, L75 1AD	86,482 00
CZ93	HM Revenue and Customs	Insolvency Claims Handling Unit Room BP3202, Warkworth House Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	87,437 00
EA00	Mr Anthony Aquilina	12 Attlee House, Caedraw, Merthyr Tydfil	3,862 56
EA01	Mr Jason Leigh Addiscott	184 Cae'r Wern, Ynysfach, Merthyr Tydfil, CF48 1AB	519 96
EB00	Mr Aaron Llewellyn Buckler	6 Beacons View, Penywarn, Dowlais, Merthyr Tydfil, CF48 3NJ	1,426 00
EB01	Mr Martin Butcher	12 Bristol Terrace, Bargoed, CF81 8RF	0 00
EC00	Colin Criddle	6 Lon Nedd, Tai Mawr, Morriston, Swansea, SA6 7ES	2,931 58
EC01	Mr Mark Cheshire	45 Ynyscynon Street, Aberdare	5,511 31
EE00	Mr Alex Emery	51 Dol-y-llan, Miskin, Pontyclun, CF72 8RY	0 00
EF00	Alison Flynn	256 Twyn Carmel, Merthyr Tydfil, CF48 1PW	0 00
EG00	Mr Tyrone Griffiths	5 Heol Silyn, Penywaun, Aberdare, CF44 9BN	476 63

Signature A. Thomas
19th Feb 2013

Harris Lipman LLP
Premier Site Security Ltd
B - Company Creditors

Key	Name	Address	£
EG01	Mr Wayne Griffiths	5 Heol Silyn, Penywaun, Aberdare, CF44 9BN	3,710 00
EH00	Nathan Hurt	19 Nightingale Street, Abercanaid, CF48 1DX	1,704 72
EH01	Mr Gareth Hughes	34 Urban Street, Penydarren, Merthyr Tydfil, CF47 9PX	2,934 06
EH02	Mr Mathew Hughes	34 Urban Street, Penydarren, Merthyr Tydfil, CF47 9PY	0 00
EH03	Mr Paul Hughes	18 Dan Y Parc, Merthyr Tydfil, CF47 0AX	-0 00
EH04	Mr Rhidian Huw Bryn Hughes	Hillside, Cyke Street, Merthyr Tydfil, CF47 0RS	0 00
EJ00	Mr Alan Thomas James	3 Laurel Close, Landare, Aberdare, CF44 8RS	0 00
EJ01	Mr Ryan James	NO4, 6th Avenue, Galon Uchaf, Merthyr Tydfil, CF47 9UE	0 00
EL00	Mr Andrew Garry Lewis	24 Gwladys Street, Pant, Merthyr Tydfil	0 00
EL01	Mr Glen Lacey	18 Trefor, Llwydcoed, CF44 0YG	1,982 40
EL02	Mr Mathew Lang	35 North Street, Penydarren, Merthyr Tydfil, CF47 9HW	610 34
EL03	Mr Neil Mark Lewis	11 Carew Grove, Castle Park, Merthyr Tydfil, CF48 1JR	0 00
EM00	Mr James Murphy	11 Cadwaladr Street, Mountain Ash, CF45 3RD	1,126 58
EM01	Mr Jeremiah Morgan	5 Tai-y-Efail, Pant, Merthyr Tydfil, CF48 2DP	1,537 60
EM02	Ms Susan McCarthy	17 High Street, Dowlais Top, Merthyr Tydfil, CF48 3PN	980 50
EM03	Mr Tegwyn Morgan	3 Price Street, Cefn Coed, Merthyr Tydfil, CF48 2LT	4,543 79
EP00	Mr Brian Howard Prosser	57 Maen Giffach, Trelewis, CF46 6BG	2,857 91
EP01	Mr Jordan Price	29 Russell Street, Dowlais, Merthyr Tydfil, CF48 3BG	441 56
EP02	Mr Simon John Parry	19 Edwards, Terrace, Pentwyn, Merthyr Tydfil, CF46 5DA	0 00
ER00	Mr Elfed Rees	98 High Street, Nelson, CF46 6HB	2,094 70
ER01	Mr Keith Roper	5 Ynys Las, Nelson, CF46 6LE	2,614 62
ER02	Mr Philip Rogers	10 Pantglas Fawr, Aberfan, Merthyr Tydfil, CF48 4TH	3,806 85
ER03	Ms Vivian Roberts	2 Gellifaelog Terrace, Penydarren, Merthyr Tydfil, CF47 9HL	912 40
ER04	Mr William Michael Robertson	6 Greys Place, Merthyr Vale, Merthyr Tydfil, CF48 4RR	601 67
ES00	Mr Jason Kevin Snowden	20 Cedar Way, Gurnos Estate, Merthyr Tydfil, CF47 9PA	1,114 20
ET00	Mr Christopher Paul Tingle	41 Brynfor Estate, Mountain Ash, CF45 3AB	0 00
ET01	Mr David Thomas	4 Alma Terrace, Dowlais, Merthyr Tydfil, CF48 3RU	668 52
ET02	Ms Diane Tat	22 Cefn Isaf Flats, Cefn Coed, Merthyr Tydfil, CF48 2RH	656 64
ET03	Mr Jason Thomas	2 Heol Byrn Selu, Gellideg Estate, Merthyr Tydfil, CF48 1LY	3,563 95
ET04	Mr Kelvin Michael Thomas	2 Waun Fawr, Winchestown, Brynmawr, Gwent, NP23 4BD	1,760 83

Signature A. Thomas
19th Feb 2013

Harris Lipman LLP
Premier Site Security Ltd
B - Company Creditors

Key	Name	Address	£
ET05	Mr Mathew Lee Thomas	18 Lupin Close, Curnos Estate, Merthyr Tydfil, CF46 9DW	1,496 30
ET06	Mr Neil James Terrett	38 Rhydyfach, Pentrebach, Merthyr Tydfil, CF48 4DJ	990 40
ET07	Kristian Thomas	4 Alma Terrace, Dowlais, Merthyr Tydfil, CF48 3RU	2,405 22
EW00	Mr Dean Vivian Williams	44 Garden City, Rhymney, Tredegar, Gwent, NP22 5JZ	1,441 03
EW01	Mr Maxwell Lionel Williams	Glanrhyd House, Aberdare Road, Mountain Ash, CF45 3PT	0 00
EW02	Mr Peter Wheaton	2 Station Houses, Tirphil, ZP24 6ES	2,321 28
RA00	Mr Anthony Wayne Thomas	1 Bro-y-Ffrwd, Merthyr Tydfil, CF48 1NH	419 84
RD00	Brendan Driscoll	4 Wood Lane, Cae Penderyn Georgetown, Merthyr Tydfil, Mid Glamorgan, CF48 1AZ	0 00
65 Entries Totalling			279,010.58

Signature A. Thomas
 19th Feb 2013

Premier Site Security Ltd
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
H000	Ms Sharon Baigrie	18 Heol Twyn Du, Gellideg Estate, Merthyr Tydfil, CF48 1LU	0	1	0	1
1 Entries Totalling						1

Signature A. Thomas
Page 1 of 1
FEB 14th 2013

D – Deficiency Account

Premier Site Security Limited

	Notes	£
Deficit to the shareholders per the Company's financial statements as at 31 August 2011	1	(4,334)
Deficiency on realisation of sale of assets in the liquidation	2	(15,593)
Less Employee related claims which arose on Liquidation (Redundancy pay & payment in lieu of notice)	3	(52,788)
Estimated loss on trading for the period from 1 September 2011 to 18 January 2013 (β)	4	(72,846)
Estimated deficiency as regards Creditors		<hr/> (145,561)
Less Write off of the share capital	5	<hr/> (1)
Estimated deficiency as regards Members	6	<hr/> (145,562) <hr/>

The following notes form an integral part of the above statement

- 1 This is the shareholders funds detailed on the last filed financial statements. It is made up of share capital, and the balance on the profit and loss account.
- 2 This is the amount that the company's assets have decreased by in estimated value by compared with the last set of financial statements filed.
- 3 These are claims from members of staff which would not normally arise in the course of trading, and only arise upon cessation of trade. They are in relation to redundancy pay and payment in lieu of notice.
- 4 This is an estimated figure for the loss in the final trading period since the last filed financial statements. In this instance it is the estimated loss for the 17 month period since the last financial statements. The figure is a balancing figure (β) and therefore an estimate.
- 5 This is the amount owing to the shareholders in respect of the shareholding that they purchased in the company.

Signature

A. Thomas
14th Feb 2013

18 February 2013

D – Deficiency Account

- 6 This figure is the total Estimated Deficiency to Members taken from the bottom of sheet A1 - Summary of Liabilities
- 7 The assets have been professionally valued by Nicholas D'Alroye Westlake MRICS of Hicks Day Jones Westlake, Property House, 14 Churchill Way, Cardiff CF10 2DX
- 8 The estimated realise figure for plant & machinery relates to the remaining time recording devices and satellite navigation system that have yet to be sold
- 9 The cash held by agents relates to the sale proceeds of two motor vehicles and office furniture sold at auction. The agents fee for collection and sale is yet to be deducted
- 10 Cash in Client account relates to funds held in a designated client account for the benefit of the liquidation. It is funds received from debtor recoveries which are not secured by Hitachi Capital Invoice Finance's fixed charge
- 11 The book debts are stated after accounting for creditor contras
- 12 There is a fixed and floating charge which was granted to Hitachi Capital (UK) PLC T/A Hitachi Capital Invoice Finance, Isis House, Red Cross Road, Goring-on-Thames, Reading RG8 9HG on 29 October 2010 and registered at Companies House on 1 November 2010. The fixed charge is specific over part of the debtor ledger
- 13 The amounts shown in respect of preferential creditors have been estimated and are in respect of arrears of wages and holiday pay due to former employees
- 14 Trade and other creditors' balances are provisional and subject to agreement in due course by the liquidator. Inclusion or exclusion from the list of creditors does not constitute admission or rejection of claims by the liquidator
- 15 There are provisions of the insolvency legislation that require a liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property". A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. A liquidator has to set aside
 - 50% of the first £10,000 of the net property, and
 - 20% of the remaining net property up to a maximum of £600,000

Signature

A. Thomas
19th Feb 2013

18 February 2013

D – Deficiency Account

The company gave a fixed and floating charge to Hitachi Capital (UK) PLC T/A Hitachi Capital Invoice Finance on 29 October 2010. The money due to Hitachi Capital Invoice Finance is expected to be fully repaid from the fixed charge they hold over book debts based on these figures. If this is the case, it will not be necessary to pay them any money under their floating charge, and the prescribed part provisions will not apply.

- 16 The former director, Brendan Driscoll has given a personal guarantee in respect of the liability due to Hitachi Capital Invoice Finance.
- 17 The Statement of Affairs does not take into account the cost of realisation of the assets or the cost of the liquidation and it is subject to verbal explanations given at the meeting of creditors.

Prepared by

HARRIS LIPMAN LLP
COPTIC HOUSE
4-5 MOUNT STUART SQUARE
CARDIFF BAY
CF10 5EE

Signature

A. Thomas
19th Feb 2013

18 February 2013