

Rule 4 34 - CVL

**The Insolvency Act 1986  
Statement of Company's Affairs**

**Pursuant to section 95/99 of  
the Insolvency Act 1986**

# S95/99

**For Official Use**

To the Registrar of Companies

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**Company Number**

07356036

Name of Company

Multi-Tal Limited T/A Rail Restorations North East

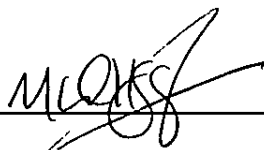
I / We

Gordon Smythe Goldie, Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS

Matthew James Higgins, Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 27 February 2015

Signed



Date 27 February 2015

Tait Walker  
Bulman House  
Regent Centre, Gosforth  
Newcastle upon Tyne  
NE3 3LS

Ref 1001360/GSG/MJH/KP/KJ/CH

**For Official Use**

Insolvent

TUESDAY



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03/03/2015

#47

COMPANIES HOUSE

**Statement of Affairs**

Statement as to affairs of

Multi-Tal Limited T/A Rail Restorations North East

on the 27 February 2015 the date of the resolution for winding up

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**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full Name

CHRISTOPHER EDMUND MICHAEL WOOD

Signed

C Wood

Dated

27/2/15

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Multi-Tal Limited T/A Rail Restorations North East  
Statement Of Affairs as at 27 February 2015

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
<b>Assets subject to fixed charge.</b>		
<b>Assets subject to floating charge:</b>		
<b>Uncharged assets:</b>		
Plant & Machinery	21,931 00	NIL
Land & Building Improvements	3,661 00	NIL
Stock	300 00	NIL
Book Debts	83,404 00	38,229 00
Cash in Hand	3,060 30	3,060 30
<b>Estimated total assets available for preferential creditors</b>		<b>41,289 30</b>

Signature CW Date 27/2/15

Multi-Tal Limited T/A Rail Restorations North East  
Statement Of Affairs as at 27 February 2015

A1 - Summary of Liabilities

	Estimated to Realise £
<b>Estimated total assets available for preferential creditors (Carried from Page A)</b>	41,289 30
<b>Liabilities</b>	
Preferential Creditors -	
Employees Wages & Holiday Pay	1,686 81
RPO Wages & Holiday Pay	12,292 42
	13,979 23
<b>Estimated deficiency/surplus as regards preferential creditors</b>	27,310 07
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
	27,310 07
Estimated prescribed part of net property where applicable (to carry forward)	NIL
<b>Estimated total assets available for floating charge holders</b>	27,310 07
Debts secured by floating charges post 15 September 2003	
	NIL
<b>Estimated deficiency/surplus of assets after floating charges</b>	27,310 07
Estimated prescribed part of net property where applicable (brought down)	NIL
<b>Total assets available to unsecured creditors</b>	27,310 07
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	50,008 48
Employees PILON & Redundancy	377 26
RPO PILON & Redundancy	24,829 34
Directors' Loan Accounts	35,293 54
HMRC PAYE & NIC	8,466 02
HMRC VAT	74,724 13
	193,698 77
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)</b>	(166,388 70)
<b>Estimated deficiency/surplus as regards creditors</b>	(166,388 70)
Issued and called up capital	
Rdeemable Pref Shares	125,000 00
Ordinary Shares £1	2 00
Ordinary B Shares £1	2 00
	125,004 00
<b>Estimated total deficiency/surplus as regards members</b>	(291,392 70)

Signature

Date

27/2/15

**Tait Walker**  
**Multi-Tal Limited T/A Rail Restorations North East**  
**B - Company Creditors**

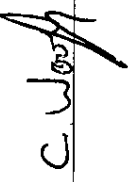
Key	Name	Address	£
CA00	Armstrong Olivers Division		1,107 00
CA01	Axis Business Services	Shurethorn House, Prospekt Street, Hull, HU28PX	153 57
CB00	BT Plc	Department W, Durham Trading Estate, Providence Row, Durham, DH1 1RR	0 00
CB01	British and American Railways Ltd	Stanhope Station, Station Road, Bishop Auckland, County Durham, DL13 2YS	90 00
CB02	BOC	Chester le Street, County Durham, DH3 2RD	265 12
CB03	B S+ P Ltd	Unit 3A, Hatfield Way, South Church Enterprise Park, Bishop Auckland, DL14 6XF	12 70
CB04	Buck + Hickman	Claverton Court, Claverton Road, Wythenshawe, Manchester, M28 9NE	272 39
CB05	B Bowburn		0 00
CB06	Genua Braithwaite	11 Lydia Street, Willington, Co Durham, DL15 0AE	500 00
CC00	CDS Security + Fire	Units 8-10, Dragonville Ind Park, Gilesgate, Durham, DH1 2XH	186 00
CC01	Couthard Motor Factors	Peel Street, Bishop Auckland, County Durham, DL14 7LF	1,277 23
CC02	CEF	Kingsway House, Kingsway, Bishop Aukland, DL147JN	0 00
CD00	Redundancy Payments Service	Insolvency Service, Redundancy Payments, PO Box 16685, Birmingham, B2 2LX	0 00
CD01	Darren Kelly Transport	2 Sanctuary Close, Middlesbrough, Cleveland, TS5 7BF	240 00
CD02	DDS Metals	23 Station Road, Whitacre Heath, Birmingham, West Midlands, B46 2JA	68 10
CD03	Discovery Design	Bank Chambers, 5 Kensington, Cockton Hill Road, Bishop Auckland, DL14 6HX	3,751 50
CD04	D J Camp Ltd	Unit 10, Furnace Industrial Estate, Shildon, County Durham, DL4 1QB	60 00
CD05	Dove Building Supplies	Riversdale Way, Newcastle upon Tyne, Tyne and Wear, NE15 8SF	99 72
CD06	Durham County Council		4,000 00
CG00	G D O'Heir & Co	22-23 Clyde Terrace, Spennymoor, DL16 7SE	1,201 00
CH00	H M Revenue & Customs	Insolvency Claims Handling Unit, Benton Park View, Longbenton, Newcastle, NE98 1ZZ	0 00
CH01	HAQ Publishing	Britannia House, Leagrave Rd, Luton, Bedford, LU3 1RJ	120 00
CH02	Holme Dodsworth Metals Ltd	69 Heaton Park Road, Newcastle upon Tyne, Tyne and Wear, NE6 1SQ	540 00
CH03	HS Atec	Unit 8a, Hackworth Ind Est, Shildon, DL41HF	0 00
CJ00	Johnsons Apparel Master	Kingsway North, Team Valley Trading Estate, Gateshead, Tyne & Wear, NE11 0HB	193 92
CL00	Leengate Industrial & Welding Supplies	(North East) Ltd, Unit 35D, Sunderland, Tyne And Wear, SR4 6SN	1,182 60
CL01	Lloyds - Bank Loan		22,000 00
CM00	Metal Tech Ltd	Kingspark, Fifth Avenue, Team Valley Trading Est, NE11 0AF	84 00
CM01	MSL		84 00
CN00	North East Chamber of Commerce	The Stamp Exchange, Westgate Road, Newcastle upon Tyne, NE1 1SA	189 00



Signature

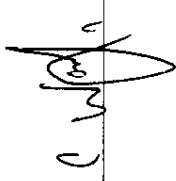
**Tait Walker**  
**Multi-Tal Limited T/A Rail Restorations North East**  
**B - Company Creditors**

Key	Name	Address	£
CN01	North East Fasteners	Unit 18 Evans Business Centre, Aycliffe Ind Park, Durham, DL5 6ZF	356 50
CN02	North Yorkshire Timber	Standard House, Northallerton Business Park, Thurston Road, Northallerton, North Yorkshire, DL6 2NA	1,036 69
CP00	Pantline	5B Bowburn South Industrial Estate, Bowburn, Durham, DH6 5AD	121 80
CP01	Parson & Crosland	Forty Foot Road, Middlesbrough, TS2 1HG	978 00
CP02	Phoenix Steel	Station Road, Hebburn, Tyne and Wear, NE31 1BD	445 98
CR00	R Defty	25-27 High Street, Spennymoor, DL16 6AA	26 15
CR01	R & R Bearings	Unit 8a, Number One Industrial Estate, Consett, County Durham, DH8 6SS	3,120 00
CR02	Reca UK Ltd	Doranda Way, West Bromwich, West Midlands, B71 4LU	117 60
CR03	Riley Langdon Solicitors	4 City West Business Park, St Johns Road, Meadowfield, Durham, DH7 8ER	342 00
CS00	Sage (UK) Limited	North Park, Newcastle upon Tyne, NE13 9AA	710 52
CS01	Shaw County	8B Hackworth Ind Pk, Shildon, DL4 1HF	3,177 63
CS02	Shildon Engineering	1 Valley St N, Darlington, DL1 1QE	192 00
CS03	Smith & Allan	Westgate Road, Bishop Auckland, DL14 7AX	70 20
CT00	Taylor Signs	36 Stonebridgegate, Rupon, HG4 1TP	240 00
CT01	T & R Williams	10 Peel Street, Bishop Auckland, County Durham, DL14 7LF	1,256 69
CW00	D Ward Automotive	Hackworth Ind Pk, Shildon, DL4 1HF	81 27
CW01	Waste Stream International	39 Standrop Road, West Auckland, Durham	57 60
ED00	Mr Stanley Dixon	33 Maple Ave, Shildon, County Durham, DL4 2AQ	0 00
EH00	Mr Kevin Hole	18 Albion Ave, Shildon, Co Durham	0 00
EH01	Mr William A Hoy	1a Byerley Road, Shildon, Durham, DL4 1JJ	0 00
EH02	Mr Gary Thomas Hole	3 Pine Wood Close, Newton Aycliffe, DL5 4FE	0 00
EM00	Mr Kevin Mackenzie	3 Trutbeck Close, Spennymoor, Durham, DL16 6XN	0 00
EM01	Mr Christopher Ian Mackenzie	155 Pendleton Road, Darlington, Co Durham, DL1 2EP	0 00
EM02	Mr Patrick McCullagh	82 Whitworth Terrace, Spennymoor, Co Durham, DL16 7LF	0 00
ER00	Mr Alexander Richardson	18 Bamburgh Road, Newton Hall, Durham, DH1 5NW	0 00
EW00	Mr Derek Paul Winters	92 Caterhouse Road, Durham	0 00
RW00	Mr Christopher Wood		0 00

Signature 

**Tait Walker**  
**Multi-Tal Limited T/A Rail Restorations North East**  
**B - Company Creditors**

Key	Name	Address	£
57 Entries Totalling			50,008.48

Signature 

## **Multi-Tal Limited T/A Rail Restorations North East**

### **Notes to the Director(s) Statement of Affairs**

**Dated: 27 February 2015**

#### **Plant & Machinery, Land & Building Improvements**

At the last set of accounts to 31 July 2014 there was plant and machinery, land & building improvements with a net book value of £25,592. These assets were sold prior to the liquidation. This transaction will be investigated by the Liquidators as part of their normal course of investigations.

#### **Stock & Work in Progress**

The residual stock held was sold prior to the liquidation. This transaction will be investigated by the Liquidators as part of their normal course of investigations.

#### **Book Debts**

At the last set of accounts to 31 July 2014 there were outstanding book debts of £83,404. The Company's books and records indicate current gross book debts of £48,451. After provisions for bad and doubtful debts, and counterclaims following the cessation of trade, it is estimated that the book debts will realise £38,229.

#### **Employees**

Employees of the Company have claims for arrears of pay, holiday pay, pay in lieu of notice and redundancy pay, as appropriate, following the termination of their contract.

Both arrears of pay and holiday pay rank as preferential claims subject to statutory limits. Amounts in excess of the statutory limits together with pay in lieu of notice and redundancy pay rank as unsecured claims.

Employee claims have been estimated based upon information available at present. Certain of the employee claims will be discharged through the National Insurance Fund, and the fund will have subrogated claims for any amounts paid to the employees.

#### **Director Loan Accounts**

The directors are owed £35,293 in respect of their outstanding loan accounts. These transactions will be investigated by the Liquidators as part of their normal course of investigations.

#### **Prescribed Part**

The Prescribed Part (Section 176(A) of the Act) is a proportion of floating charge asset realisations, net of costs, which are set aside for the benefit of unsecured creditors. The Prescribed Part applies to floating charges created on or after 15 September 2003 only.

The Prescribed Part is calculated using a formula laid down in the Act as follows:

C.J



- 50% of the net property up to £10,000,
- 20% of the net property in excess of £10,000,
- Subject to a maximum amount of £600,000

There is no floating charge in this instance and so the prescribed part does not apply

#### **Trade & Expense Creditors**

The amounts due to trade and expense creditors are taken from the books and records of the Company, and are stated inclusive of VAT. Inclusion does not constitute an admission that there is now or has been in the past any legal liability upon the Company of the whole or part of the amount shown

#### **General**

The Statement of Affairs does not include any provision for the costs of administering the Liquidation

CW.