

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

To the Registrar of Companies

For Official Use

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Company Number

07363176

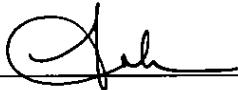
Name of Company

On Broadway Limited

I / WA
Mehmet Arkin
Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

the liquidator(s) of the above named company attach a statement of the company affairs
as at 25 April 2013

Signed



Date 25 April 2013

Arkin & Co
Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

Ref M238ON/MA/RS

For Official Use

Insolvency Section 1 Post Room

THURSDAY



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02/05/2013

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COMPANIES HOUSE

Section 98
IA-1986

Statement of Affairs
Insolvency Act 1986
In the MATTER OF ON BROADWAY LIMITED

Statement of Truth

I believe that the facts stated-

- a) in this Statement of Affairs, and
- b) in the continuation sheets, are true

Full name *Mrs. Margaret Michael*

Signed *M. Michael*

Dated *25/4/13.*

Insolvency Act 1986
On Broadway Limited
Estimated Statement Of Affairs as at 25 April 2013

	Book Value £	Notes	Estimated to Realise £
ASSETS			
Stock	3,000	1	<u>2,000</u> 2,000
LIABILITIES			
PREFERENTIAL CREDITORS -			<u>NIL</u> 2,000
DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003			<u>NIL</u> 2,000
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS			<u>NIL</u> 2,000
Estimated prescribed part of net property where applicable (to carry forward)	2		<u>NIL</u> 2,000
DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003			<u>NIL</u> 2,000
Estimated prescribed part of net property where applicable (brought down)			<u>NIL</u> 2,000
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Trade & Expense Creditors			16,366
Director's Loan Account	3		10,000
H M Revenue & Customs - PAYE/NI	4		5,753
H M Revenue & Customs - VAT	5		<u>23,284</u> 55,403
Estimated deficiency as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)			53,403
Issued and called up capital			
Ordinary Shareholders			1
TOTAL DEFICIENCY			<u>53,404</u>



Signed Margaret Michael

On Broadway Limited

Notes to Director's Estimated Statement of Affairs

1 It was not considered economically viable to obtain a professional valuation
The valuation has been provided by the director from stock records

2 Section 176A (1)(a) requires liquidators to set aside the prescribed part of the Company's net property for the satisfaction of unsecured debts "Net property" means the amount which would, if it were not for this provision, be available to floating charge holders (i.e after accounting for preferential debts and the costs of realisation) and if the floating charge was created on or after 15 September 2003 The "prescribed part" is 50% of the first £10,000 and 20% of the remaining net property (up to a maximum of £600,000)

The liquidator will not be required to set aside the prescribed part if

- a The net property is less than £10,000 and he thinks that the cost of distributing the prescribed part would be disproportionate to the benefit, or
- b If the net property is more than £10,000, if the provision is dis-applied by the Court on the application of the liquidator on cost-benefits grounds

If the floating charge was created before 15 September 2003 there is no net property and, consequently, no prescribed part of net property

3 This is the total amount due to the director in respect of loans made to the Company

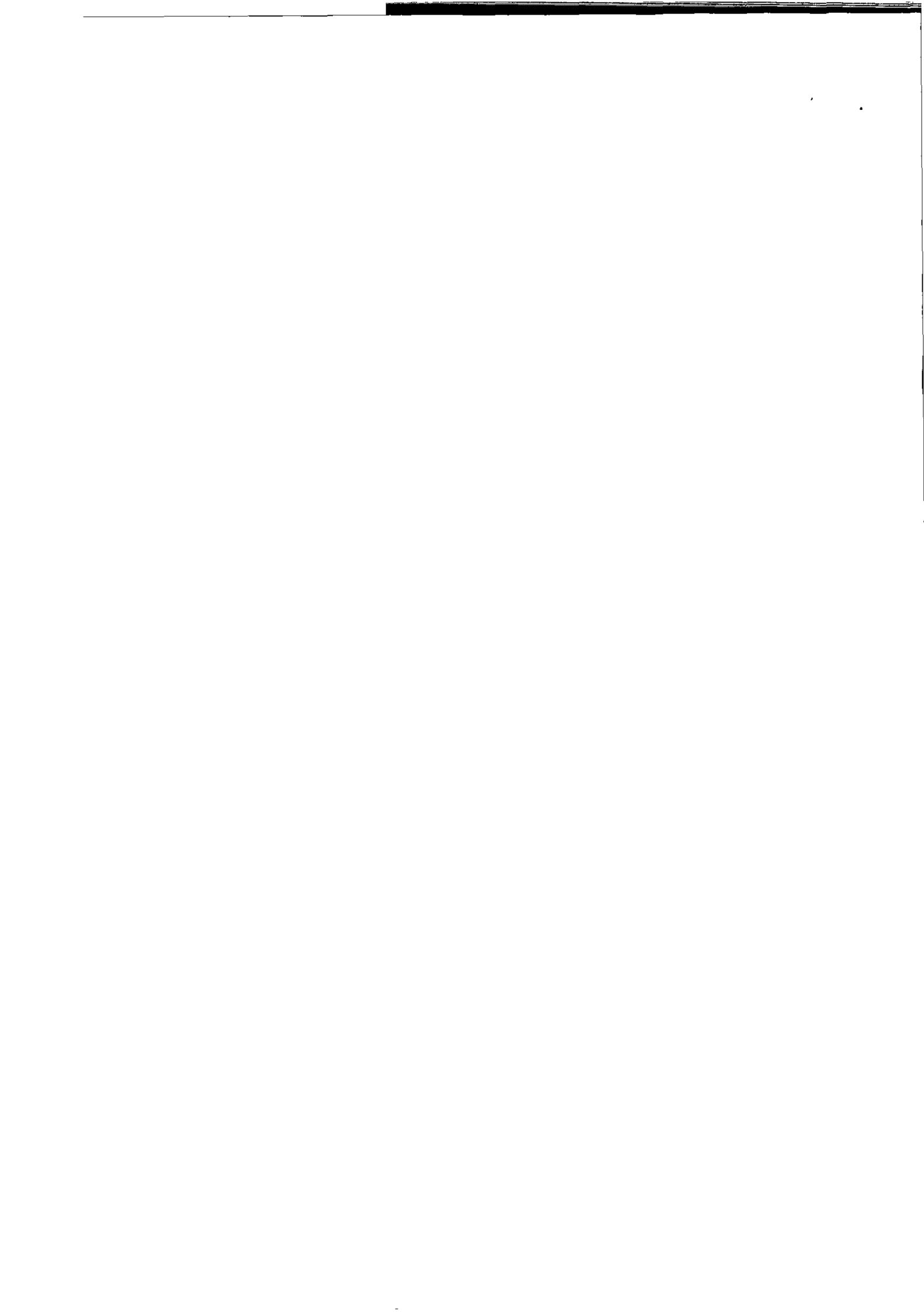
4 This is the amount due in respect of PAYE/NI for the periods October 2012 to February 2013

5 This is the amount due to HM Revenue & Customs in respect of VAT for the last 3 quarters of trading

**Arkin & Co
On Broadway Limited
B - Company Creditors**

Key	Name	Address	£
CC00	Contract Natural Gas Ltd	CNG House, 5 Victoria Avenue, Harrogate, North Yorkshire, HG1 1EQ	981 06
CE00	E On	PO Box 7750, Nottingham, NG1 6WR	631 38
CH00	H M Revenue & Customs - PAYE/NI	ICHU, RM BP 2302, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	5,752 85
CH01	HM Revenue & Customs - VAT	Insolvency Operations, 5th Floor, Regan House, James Street, Liverpool, L7 4 1AD	23,283 76
CL00	London Borough of Enfield	Civic Centre, Silver Street, Enfield, EN1 3XA	13,860 00
CL01	Lesstax2pay Ltd	47 High Street, Barnet, Herts, EN5 5UW	300 00
CM00	Mrs Margaret Michael	765 Green Lanes, Winchmore Hill, London, N21 3SA	10,000 00
CP00	PHS	Block 8, Western Industrial Estate, Caerphilly, CF83 1XH	280 00
CT00	Thames Water Utilities Ltd	Clearwater Court, Vastern Road, Reading, RG1 8DB	314 21
9 Entries Totalling			<u>55,403 26</u>

Signature *H. Michael*



Arkin & Co
On Broadway Limited
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HM00	Mrs Margaret Michael	765 Green Lanes, Winchmore Hill, London, N21 3SA	0	1	0	1
1 Entries Totalling			1			

Signature



Page 1 of 1

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