

S.95/99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

07367734

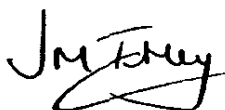
To the Registrar of Companies Company Number

Ryclear Limited

[Insert full name(s) and address(es)]

I, J M Titley of Leonard Curtis, Hollins Mount, Hollins Lane, Bury, BL9 8DG, the Joint Liquidator of the above named Company, attach a statement of the Company's affairs as at 27 March 2012

Signed



Date 27 March 2012

Presentor's name, address and reference (if any)

Leonard Curtis
DTE House
Hollins Mount
Bury
BL9 8DG
For official use

For official use

SATURDAY



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A16T0CUQ

14/04/2012

#227

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Ryclear Limited

on the **27 March 2012** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name *JERRADE A RYAN*

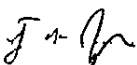
Signed *J A Ryan*

Dated *27-3-12*

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 27 MARCH 2012

	Note	Book value		Estimated to Realise	
		£	£	£	£
Assets specifically pledged					
None	1	Nil		Nil	
less Secured Creditor		(N/a)		(N/a)	
Surplus / (Shortfall) c/fwd		<u>Nil</u>		<u>Nil</u>	
Assets not specifically pledged					
Debtors	2	<u>85,800</u>		<u>Uncertain</u>	
			85,800		Nil
Preferential creditors					
Employee claims / ERA 2006 claims (est)	3		<u>(Nil)</u>		<u>(Nil)</u>
Net property available for prescribed part			85,800		Nil
Less. Prescribed part calculation	4		<u>(N/a)</u>		<u>(N/a)</u>
Available for floating charge creditor			85,800		Nil
Shortfall b/fwd	3		<u>(N/a)</u>		<u>(N/a)</u>
Surplus / (Shortfall) c/fwd			85,800		Nil
Add back prescribed part	4		<u>N/a</u>		<u>N/a</u>
Available for unsecured creditors			85,800		Nil
Ordinary Unsecured creditors					
Employee claims / ERA 2006 claims (est)	3	(Nil)		(Nil)	
H M Revenue & Customs – CIS (est)	5	(5,357)		(5,357)	
H M Revenue & Customs - VAT (est)	5	(13,035)		(13,035)	
Director's Loan Account (est)	6	(69,390)		(69,390)	
Trade and expense creditors (est)	7	<u>(55,606)</u>		<u>(55,606)</u>	
Total value of unsecured creditors			<u>(143,388)</u>		<u>(143,388)</u>
			(57,588)		(143,388)
Issued share capital			<u>(2)</u>		<u>(2)</u>
Estimated deficiency as regards members			<u>(57,590)</u>		<u>(143,390)</u>

Signed


 Mr Jerrade Ryan

27 March 2012

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. Secured Creditors

There are no charges registered against the Company.

2. Debtors

The debtors represent the amount due from a company known as Lanchester Wines Limited, who dispute the debt and have indicated to the Company that they have a counter claim. The book value has been provided by the director from the Company's books and records. The estimated to realise value has been shown as uncertain for the purpose in the Statement of Affairs.

3 Employee claims / ERA 2006 claims

The Company did not have any employees (except for the director) upon the cessation of trading who will be entitled to claim arrears of pay and holiday pay (subject to certain limits) from the Redundancy Payments Office ("RPO") (a government department).

The Company did not have any employees upon the cessation of trading who will be able to lodge redundancy claims as a result of not receiving statutory notice of redundancy with the RPO.

4. Prescribed part

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims.

The method of calculating the prescribed part is given below:

Where the net property does not exceed £10,000

50% of that property

Where the net property exceeds £10,000

50% of the first £10,000, plus 20% of the property which exceeds £10,000, up to a maximum prescribed part of £600,000.

There are no floating charges registered against the Company and as such, the prescribed part calculation is not considered applicable in these circumstances for the purposes of the statement of affairs.

5 H M Revenue & Customs – VAT & CIS

The liability to HMRC in respect of unpaid VAT & CIS has been extracted from the Company's books and records. The outstanding liabilities are in respect of the following periods:

VAT - May 2011 to August 2011

CIS - June 2011 to August 2011

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (Cont.)

6 Director's Loan Account

The value of the director's loan account in relation to Jerrade Ryan has been extracted from the Company's books and records, as provided by the director. The amount shown should not be regarded as an agreed amount.

7 Trade and expense creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

Signed

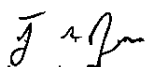

Mr Jerrade Ryan

27 March 2012

SCHEDULE OF CREDITORS

See attached list

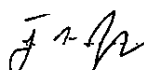
Signed


Mr Jerrade Ryan

27 March 2012

Code	Name & Address	Amount of Debt
C0001	British Telecom Legal & Business Services Post Point Eha Eldon House Charter Square Sheffield S1 3EF	£1,654 00
C0002	Dock Solutions Limited Unit 1 Seymour Business Park Whimsey Industrial Estate Cinderford GL14 3JA	£4,000 00
C0003	Mr Jerrade Ryan 23 Langdale Road Sale Cheshire M33 4EN	£69,390 00
C0004	Nationwide Structures Limited The Picasso Building Calder Vale Road Wakefield WF1 5PF	£42,182 00
C0005	Salvus Associates Limited PO Box 355 Knutsford Cheshire WA16 8UY	£2,700 00
C0006	Skye Civil Engineering Limited 198 Speedwell Road Hays Mill Birmingham West Midlands B25 8HH	£2,700 00
C0007	Truseal 14 High Street Rishton Blackburn BB1 4LA	£2,370 00
C0008	HMRC Construction Industry Scheme	£5,357 00

Signature

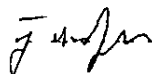


Date

27-3-12

Code	Name & Address	Amount of Debt
C0009	HM Revenue & Customs VAT 21 Victoria Avenue Southend - on - Sea SS99 1AA	£13,035 00
	TOTAL CREDITORS' CLAIM	£143,388 00

Signature



Date

27-3-12