

S.95|99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

07369864

To the Registrar of Companies Company Number

FINESSE RESTORE LIMITED

[Insert full name(s) and address(es)]

I JM Titley and M Maloney the Joint Liquidators of the above named Company, attach a statement of the Company's affairs as at 04 March 2015

Signed



Date 04 March 2015

Presentor's name, address and reference (if any)

Leonard Curtis
Hollins Mount
Hollins Lane
Bury
BL9 8DG

For official use

For official use

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COMPANIES HOUSE

#380

Statement of Affairs

Statement as to affairs of

FINESSE RESTORE LIMITED

on the **4 March 2015** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name *PETER FOSTER*

Signed 

Dated *4/3/15*

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 04 MARCH 2015

	Note	Book value £	Estimated to Realise £
Assets Specifically Pledged			
None	1	Nil	Nil
Less charge holder		(Nil)	(Nil)
Surplus / (Shortfall) c/fwd		(Nil)	(Nil)
Assets Not Specifically Pledged			
Intangible Fixed Assets	2	2,515	Uncertain
Plant & Machinery	2	64,072	Nil
Debtors	2	13,000	Nil
Director's Loan Account	2	40,000	Uncertain
		119,587	Nil
Preferential Creditors			
Employee Claims / ERA 2006 Claims (est)	3	(5,000)	(5,000)
Net Property available for Prescribed Part*		114,587	(5,000)
Less Prescribed Part	4	(N/a)	(N/a)
Available for Floating Charge Creditor		114,587	(5,000)
Shortfall b/fwd		(Nil)	(Nil)
Surplus / (Shortfall) c/fwd		114,587	(5,000)
Add Prescribed Part	4	N/a	Nil
Available for Ordinary Unsecured Creditors		114,587	Nil
Ordinary Unsecured creditors			
Shortfall b/fwd - Preferential Creditors		(Nil)	(5,000)
Employee Claims / ERA 2006 Claims (est)	3	(10,000)	(10,000)
Trade and Expense Creditors (est)	5	(63,644)	(63,644)
Total Ordinary Unsecured Creditors		(73,644)	(78,644)
Estimated Deficiency as regards Creditors		40,943	(78,644)
Issued share capital		(1)	(1)
Estimated Deficiency as regards Members		40,942	(78,645)

Signed



Mr Peter James Foster

04 March 2015

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information provided by the director, or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. Assets Specifically Pledged

There are no assets which are specifically pledged

2 Assets Not Specifically Pledged**Intangible Fixed Assets**

The financial statements for the year ended 30 September 2013 show intangible fixed assets with a book value of £2,515. The estimated to realise value has been shown as £uncertain for the purposes of the statement of affairs.

Plant and Machinery

The financial statements for the year ended 30 September 2013 show tangible fixed assets, categorised as plant and machinery with a book value of £64,072. It is understood that the assets relate to motor vehicles fitted with cleaning equipment and the director has indicated that the assets are subject to lease / hire agreement (s) and the Company has no beneficial interest in the assets. The estimated to realise value has been shown as £Nil for the purposes of the statement of affairs.

Debtors

The book value of debtors has been provided by the director. It is understood that the outstanding debtors are due from the franchisor and it is likely that the franchisor will seek to apply set off against the amount that they are owed from the Company under the franchise agreement. The estimated realise value has been shown as £Nil for the purpose of the Statement of Affairs.

Director's Loan Account

The book value of the director's loan account has been provided by the director and relates to Peter Foster. The estimated realisable value has been shown as uncertain for the purposes of the statement of affairs.

3 Employee Claims / ERA'2006 Claims (est)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts.

4 Prescribed Part

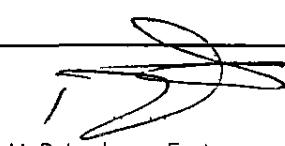
As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case.

The method of calculating the prescribed part is given below

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside.

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000.

Signed



Mr Peter James Foster

04 March 2015

APPENDIX II

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont)

5 Trade and Expense Creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors A detailed list of these amounts has been provided at Appendix III The amounts shown should not be regarded as agreed

Signed



Mr Peter James Foster

04 March 2015

SCHEDULE OF CREDITORS

See attached list

Signed



Mr Peter James Foster

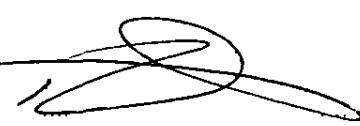
04 March 2015

B - Company Creditors

F418Q Finesse Restore Limited

Code	Name & Address	Amount of Debt
C0001	AFD Software Limited Lough House Approach Road Ramsey Isle of Man IM8 1RG	306 00
C0002	Arval UK Limited Arval Centre Windmill Hill Swindon SN5 6PE	1,000 00
C0003	Barclaycard PO Box 3000 Teesdale Business Park Stockton Upon Tees TS17 6YG	4,395 20
C0004	Bridge Water Office Supplies Bank House 2 Worsley Road Swinton M27 5WW	439 20
C0005	Chemdry Franchising / Chemdry UK Ltd Belprin Road Beverley East Yorkshire HU17 0LP	29,780 29
C0006	Copy Print Services Limited Unit 8 Gladstone Road Egerton Street Farnworth Bolton BL4 7EU	578 72
C0007	Close Brothers Premium Finance Limited 21st Floor Tolworth Tower Ewell Road Surbiton KT6 7EL	1,833 00
C0008	Customer Care Company Unit 5A 40 Kay Brow Ramsbottom Lancs BL0 9AY	510 03
C0009	Countrywide Waste Management Countrywide House Knights Way Battlefield Enterprise Park Shrewsbury SY1 3AB	1,218 00

Signature



Date

4/3/13

B - Company Creditors

F418Q Finesse Restore Limited

Code	Name & Address	Amount of Debt
C0010	Grenke Leasing Limited Saxon House 3 Onslow Street Guildford Surrey GU1 4SY	1,703 52
C0011	HIBU (Baker Tilly) Sainsbury House 31 Finsbury Circus London EC2M 5SQ	2,093 20
C0012	ISM Waste & Recycling Services Kenyon Street Works Ramsbottom BL0 0AB	1,030 54
C0013	JSM Estates Green Acres 35 Knowsley Road Ainsworth Bolton BL2 5PY	1,740 00
C0014	Kennett Insurance Brokers Owen Avenue Priory Park West Hessle East Yorkshire HU13 9PD	2,285 99
C0015	Royal Mail Payment Processing Centre Rowland Hill House Boothorpe Road Chesterfield S49 1HQ	9 09
C0016	Siemens Financial Services Limited Sefton Park Bells Hill Stoke Poges Buckinghamshire SL2 4JS	13,972 50
C0017	Utility Warehouse Network HQ 333 Edgware Road London NW9 6TD	208 38
C0018	Vodafone Unit M Atlas Business Park Simonsway Wythenshawe Manchester M22 5RR	541 00
C0019	Redundancy Payments Service Colbalt Square 83-85 Hagley Road Birmingham	10,000 00

Signature

Date 4/3/15

B - Company Creditors

F418Q Finesse Restore Limited

Code	Name & Address	Amount of Debt
C0020	Redundancy Payments Service Colbalt Square 83-85 Hagley Road Birmingham	5,000 00
		£78,644 66

Signature



Date 4/3/15