

S.95|99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

07375877

To the Registrar of Companies Company Number

G1S SOLUTIONS LIMITED T/A GROUP 1 SECURITY

[Insert full name(s) and address(es)]

I JM Titley and M Maloney the Joint Liquidators of the above named Company, attach a statement of the Company's affairs as at 4 March 2013

Signed



Date 4 March 2013

Presentor's name, address and reference (if any)

Leonard Curtis
Hollins Mount
Hollins Lane
Bury
BL9 8DG

For official use

For official use		A25	09/03/2013	#230
SATURDAY				
		COMPANIES HOUSE		

Statement of Affairs

Statement as to affairs of

G1S SOLUTIONS LIMITED T/A GROUP 1 SECURITYon the **4 March 2013** being a date not more than 14 days before the date of the resolution for winding up**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full name

HALAPPERUMALE BUNA SEKERA

Signed

Dated

04/03/2013

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 4 MARCH 2013

	Note	Book value £	Estimated to Realise £
Assets specifically pledged			
None		Nil	Nil
Less None		(Nil)	(Nil)
Surplus / (Shortfall) as regards charge holder		Nil	Nil
Assets not specifically pledged			
Directors' Loan Accounts	1	4,900	Uncertain
Fixtures, Fittings and Computer Equipment	1	14,977	749
		19,877	749
Preferential creditors			
Employee claims / ERA 2006 claims (est)	2	(Nil)	(Nil)
Net property available for prescribed part		34,877	749
Less: Prescribed part calculation	3	(N/a)	(N/a)
Available for floating charge creditor		19,877	749
Shortfall as regards charge holder		(Nil)	(Nil)
Surplus / (shortfall) - floating charge holder		19,877	749
Add back prescribed part		N/a	N/a
Available for unsecured creditors		19,877	749
Ordinary Unsecured creditors			
Employee claims / ERA 2006 claims (est)	2	(Nil)	(Nil)
H M Revenue & Customs – PAYE / NI (est)	4	(20,000)	(20,000)
H M Revenue & Customs - VAT (est)	4	(32,816)	(32,816)
Trade and expense creditors (est)	5	(13,046)	(13,046)
Total value of unsecured creditors		(65,862)	(65,862)
Total estimated deficiency as regards creditors		(45,985)	(65,113)
Issued share capital		(100)	(100)
Estimated deficiency as regards members		(46,085)	(65,213)



 Signed:
 Mr Hallapperumage Gunasekera

4 March 2013

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuers. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. Assets Not Specifically Pledged**Directors Loan Accounts – Mr H Gunasekera & Mr J Rigby**

The book value of the directors' loan accounts have been extracted from the company's financial statements as at 31 December 2011. The loan accounts are not considered as agreed amounts and the reconciliation of the loan account is to be provided to the appointed liquidators. The estimated realisable value has been shown as uncertain for the purposes of the statement of affairs.

Fixtures, Fittings and Computer Equipment

The fixtures and fittings consist of office furniture and the daviker system licence. The directors have advised that the Company also owned 2 Computers. The book value of the assets have been written down by 95% for the estimated realisable value for the purposes of the statement of affairs as it is understood that the licence is not a saleable asset.

2. Employee / ERA'2006 Claims

Where applicable, the Company's employees will be entitled to claim arrears of pay and holiday pay (subject to certain limits) from the Redundancy Payments Office ("RPO") (a government department). The RPO will then lodge a preferential claim against the Company in respect of the payments it has made.

Where applicable, employees will also be able to lodge redundancy claims and compensation claims as a result of not receiving statutory notice of redundancy with the RPO. These claims will also be paid by the RPO (subject to certain limits), who will lodge an unsecured claim against the Company.

It is estimated that there will be no employees' claims arising in the insolvent liquidation process.

3. Prescribed part

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case.

4. H M Revenue & Customs – PAYE / NI & VAT

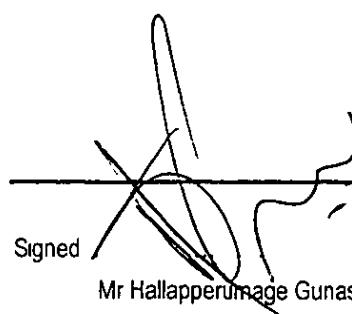
The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been extracted from the Company's books and records. The outstanding liabilities are in respect of the following periods:

PAYE /NIC – 2012

VAT – 2012

5. Trade and expense creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.



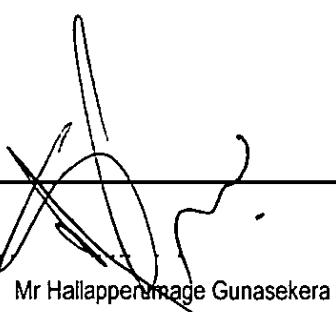
Signed

Mr Hallapperumage Gunasekera

4 March 2013

SCHEDULE OF CREDITORS

See attached list

Signed 
Mr Hallapperumage Gunasekera

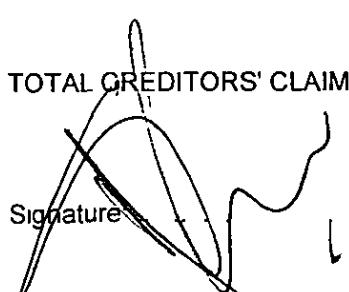
4 March 2013

Code	Name & Address	Amount of Debt
C0001	HM Revenue & Customs Liverpool DTO 7th Floor Regian House James Street Liverpool L75 1AD	£32,816 63
C0002	Francotyp-Postalia Limited 74 Questor Powdermill Lane Dartford Kent DA1 1EF	£72 00
C0003	Daviker City View House 5 Union Street Manchester M12 4JD	£3,062 40
C0004	Mr Noble 15 Roseacre Manchester M28 1YT	£2,995 00
C0005	DHL Express (UK) Limited PO Box 524 Hounslow Middlesex TW3 9LP	£196 25
C0006	Mrs Mabel Talbot c/o Amanda Collins 3 Gainsborough Close Milton Keynes MK8 0NA	£5,400 00
C0007	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex	£20,000 00
C0008	Harold Sharp 1-5 Oakfield Sale Cheshire M33 6TT	£1,320 00
	TOTAL CREDITORS' CLAIM	£65,862 28

Date

4/3/13.

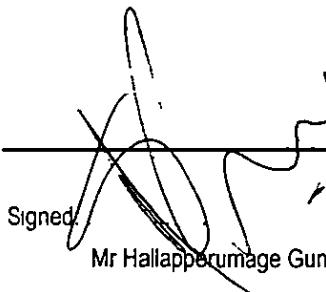
G655Q



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**ESTIMATED DEFICIENCY ACCOUNT FOR THE PERIOD FROM
1 JANUARY 2012 TO 4 MARCH 2013**

	£	£
Profit and Loss Reserves balance at 31 December 2011		383
Less: Value of assets written down per the Statement of Affairs		
Directors' Loan Accounts	(19,900)	
Fixtures, Fittings and Computer Equipment	<u>(8,977)</u>	
	<u>(34,128)</u>	
		(33,754)
Less: Items arising as a result of liquidation		
Employee claims / ERA 2006 claims (est)	<u>(Nil)</u>	
		(33,754)
Estimated (loss) / profit in the period		(31,468)
Deficiency per estimated Statement of Affairs		<u>(65,213)</u>



Signed

Mr Hallapperumage Gunasekera

4 March 2013