

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs
Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

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Company Number

07394420

Name of Company

Acjen Laser Services Limited

I / We

Samantha Hawkins, No 5 The Old Parsonage, Redcroft, Redhill, BS40 5SL

the liquidator(s) of the above named company attach a statement of the company affairs
 as at 05 March 2015

Signed



Date 05 March 2015

Hawkins Insolvency Limited
 No 5 The Old Parsonage
 Redcroft
 Redhill
 BS40 5SL

Ref ACJE001/SH/TF

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A14	23/03/2015	#177
- - - - - COMPANIES HOUSE - - - - -		
A17	07/03/2015	#36
COMPANIES HOUSE		

Statement of Affairs

Statement as to affairs of Acjen Laser Services Limited
on 5th March 2015

Statement of Truth

(a) Insert full name and
occupation

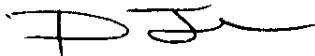
I, Paula Lynne Jenkins, Director

(b) Insert full address

Of 33 Carty Road, Bridgend, CF31 1LT

Believe and say that the pages marked A and B exhibited hereto are to the best of
my knowledge and belief a full true and complete statement as to the affairs of the
above named company as at 5th March 2015

Signed



Dated 5th March 2015

ACJEN LASER SERVICES LIMITED

DIRECTORS' REPORT TO THE MEETING OF CREDITORS
HELD PURSUANT TO SECTION 98-101 OF THE INSOLVENCY ACT 1986

HELD AT HAWKINS & COMPANY 115 MERTHYR MAWR ROAD BRIDGEND CF31 3NY
ON THURSDAY 5TH MARCH 2015 AT 11.30 AM

PJn

ACJEN LASER SERVICES LIMITED

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ACJEN LASER SERVICES LIMITED

STATUTORY INFORMATION

Company Number	7394420		
Date of Incorporation	1 st October 2010		
Nature of Business	Manufacture of plastic products		
Trading addresses	Unit 8, Horsefair Road, Waterton Industrial Estate, Bridgend, CF31 3YN		
Registered office	Hawkins and Company No 5 The Old Parsonage Redcroft Winters Lane Redhill BS40 5SL		
Share Capital	Authorised and Issued 100 ordinary shares of £1 each 2 A shares of £1 each		
Shareholding	Paula Lynne Jenkins – 50% + 1 A share Ian Acaster – 50% + 1 A share		
Directors	Paula Lynne Jenkins	Appointed 01 10 10	
Secretary	None		
Auditor	None		
Chartered Accountant	Ceri Millar & Co 39 John Street Porthcawl CF36 3AP		
Mortgages/Charges	<u>Created</u>	<u>Delivered</u>	<u>Type</u>
None			

PJ.

ACJEN LASER SERVICES LIMITED

DIRECTORS' HISTORY OF THE BUSINESS AND ANY OTHER MATTERS

Background

Acjen was formed in October 2010 by myself with help from Mark Jenkins who had a background in plastic fabrication. My role in the company was administrative. I opened a business bank account with Lloyds Bank in Bridgend. We have never had an overdraft, loan or credit/debit cards.

Initially the company rented space in a unit in David Street on Bridgend Industrial Estate from APW Property, included in the rental was the use of the machinery which was in situ. The level of business was variable and we were regularly being chased by our suppliers for payment although business did improve slightly during 2012.

However, in 2013 the landlord sold the premises from which we were trading and we were left looking for new premises, this took some time during which we could not fulfil orders and take on new work. Eventually we found premises on the Waterton Industrial Estate which we rented from Wyndham Plastics and went about trying to catch up on the business we had lost during the previous few months.

In November 2014 Wyndham Plastics went into liquidation so, once again, we found ourselves with nowhere from which to trade and as we owed Wyndham Plastics rent they took our remaining small tools etc in lieu of the rent that was owing. At this point we decided it would be impossible to continue.

Insolvency Advice

In February 2015 the directors sought advice from Hawkins and Company, who confirmed that Acjen Laser Services Limited was insolvent within the meaning of s123 of the Insolvency Act 1986 and should be wound up. Subsequently a meeting was held on the 17th February 2015 and the appropriate notices were signed and dispatched to members and creditors.

Cost associated with the liquidation

A fee of £4,000 plus VAT and disbursements has been agreed with Hawkins and Company for assisting in the preparation of this report and the Statement of Affairs and convening meeting of members and creditors.

Other Matters

This report and Statement of Affairs has been compiled by Hawkins and Company from the information provided by the directors and has been approved by the directors for circulation.

PJ.

D Jenkins

Dated 5th March 2015

Estimated Statement of Affairs as at 5th March 2015

	Notes	Book value £	Estimated To realise £
Estimated Summary of Assets			
Tangible assets			
Short leasehold			
Fixtures, fittings and equipment	1	000	000
Plant & Machinery			
Intangible assets			
Stock/tooling	1	000	000
Cash		34	34
Estimated total assets available for preferential Creditors			<u>34</u>
Summary of Liabilities			
Preferential creditors – unpaid wages & holiday pay			2990
Estimated deficiency as regards preferential creditors			<u>(2956)</u>
Unsecured claims			
Trade and expense creditors as per schedule B			(2,500)
Notice and redundancy pay			none
HM Revenue & Customs, PAYE and VAT			(20,000)
Landlord			(405)
Estimated deficiency as regards creditors			(25,861)
Issued and called up capital			(102)
Estimated deficiency as regards members			<u>(25,963)</u>

Subject to the costs of Liquidation**Notes:**

- 1 All equipment & machinery etc was given to the landlord of the company's original workshop in David Street in lieu of rent. When the company moved to the premises of Wyndham Plastics, they used machinery owned by them. When Wyndham ceased trading they took the remaining small tools to offset some of the rent owed

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ACJEN LASER SERVICES LTD.**Schedule of Creditors****B**

Name of creditor Or claimant	Address (with postcode)	Estimated Claim £
David Exell Associates	3 Havyat Business Park, Wrington, Bristol, BS40 5PA	2,500
Paula Lynne Jenkins	33 Colty Road, Bridgend, CF31 1LT	2,990
		5,490

Summary

Trade creditors	5,490
PAYE & VAT	20,000
Landlord	405



ACJEN LASER SERVICES LIMITED

FINANCIAL INFORMATION

	Unaudited a/c's y/e 31/12/2011 £'000	Unaudited a/c's y/e 31/12/2012 £'000
Turnover	14,716	117,038
Net profit before tax	5,962	43,829
Taxation	843	8,856
Dividends	5,119	34,973
Director's Remuneration	3,387	10,997
Profit and loss account	9	877

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ACJEN LASER SERVICES LIMITED
DEFICIENCY ACCOUNT

	Notes	£	£
Balance on Profit & (Loss) account 31 December 2012			877
Less assets written down on Statement of Affairs.			
			()
Less matters arising on liquidation.			
None			Nil
Total available to creditors			877
Balance being apparent trading loss in period 31 December 2012 to 5 March 2015			(24,984)
Total Deficiency per the Statement of Affairs			(25,861)
Share capital			(102)
Total Deficiency to members			(25,963)

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