

S.95/99

Statement of Company's Affairs

**Pursuant to Section 95/99 of the
Insolvency Act 1986****For official use**

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To the Registrar of Companies

Company Number

07396969

(a) Insert full
name of company

Name of Company

(a) 1st Choice Garage Doors & Home Improvements Limited(b) Insert full name
and address1 (b) Mark Beesley
Beesley and Company,
Astute House,
Wilmslow Road,
Handforth,
Cheshire,
SK9 3HP

(c) Insert date

the liquidator of the above named company attach a statement of the
company's affairs as at (c) 12 October 2011

Signed

Date 13 October 2011

Presenter's name,
address and
reference (if any)**For Official Use**

Liquidation Section	Post Room

FRIDAY



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14/10/2011

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COMPANIES HOUSE

**STATEMENT OF TRUTH OF STATEMENT OF AFFAIRS OF
1ST CHOICE GARAGE DOORS & HOME IMPROVEMENTS LIMITED**

On 12 October 2011 the date of the resolution for winding up

The attached 6 pages are to the best of my/our knowledge, information and belief, a full, true and complete statement as to the affairs of the above company as at 12 October 2011 the date of the resolution for winding up and that the said company carried on business as garage door fitters and home improvers.

Full Name(s) NEIL JONES

Signed NA JONES

Address 47 DIBBINS HEY
WIRRAL

Date 12 October 2011

Full Name(s) KEVIN SWEENEY

Signed KS Sweeney

Address 2 A DRUDS CROSS ROAD
L18 3RA

Date 12 October 2011

1ST CHOICE GARAGE DOORS & HOME IMPROVEMENTS LIMITED

3. ESTIMATED STATEMENT OF AFFAIRS AS AT 12 OCTOBER 2011

	Notes	Book Value £	Estimated to Realise £
Assets not specifically pledged			
Office Equipment	4.1	20	Nil
Plant, Machinery & Equipment	4.2	175	Nil
Trust Monies	4.3	13,000	Nil
Cash at Bank	4.4	8	Nil
Surplus/deficiency available to preferential creditors		<u>13,203</u>	Nil
Preferential Creditors			
Employee Claims Arrears and Holiday Pay	4.5		(3,977)
Estimated Surplus/(Deficiency) available for Unsecured/non-preferential creditors			<u>(3,977)</u>
Unsecured creditors			
HM Revenue & Customs (VAT)	4.6	(47,158)	
HM Revenue & Customs (PAYE/NIC)	4.6	(53,686)	
HM Revenue & Customs (Corp Tax)	4.6	(N/A)	
Trade & Expense Creditors	4.7	(11,913)	
Employees Redundancy & Pay in Lieu	4.8	(3,771)	
Total Unsecured Creditors			<u>(116,528)</u>
Estimated deficiency as regards creditors			<u>(120,505)</u>
Share capital	6		<u>(10)</u>
Estimated total deficiency as regards members			<u>(120,515)</u>

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1ST CHOICE GARAGE DOORS & HOME IMPROVEMENTS LIMITED

4 NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS AS AT 12 October 2011

Assets Not Specifically Pledged

4.1 Office Furniture

The company's accountants have confirmed that this compromises of 3 plastic chairs, a broken photocopier, a kettle and some stationery, total value £20. It is estimated that the cost of uplifting the goods, would outweigh the benefit to Creditors

The computers used by the company are personal assets of the directors

The directors advise that the company owns no stock

4.2 Plant, Machinery & Equipment

The company owns a small quantity of basic tools which have a value of approximately £175. The company generally bought new small tools for each job. It is estimated that the cost of uplifting the goods, would outweigh the benefit to Creditors

4.3 Trust Monies

A solicitor had transferred third party Quistclose trust monies into the company bank account for payment. To secure the same for the beneficiary of the trust these funds have been transferred to a bank account held by the nominated liquidator at Beesley & Company

4.4 Cash at Bank

The company's bank account with Barclays Bank Plc is currently in credit by £8. It is however considered that this amount may be swallowed in closing charges.

Creditors

4.5 Preferential Creditors

It is estimated that there will be two claims from employees for outstanding wages and holiday pay. These claims will constitute as preferential claims

Amber

1ST CHOICE GARAGE DOORS & HOME IMPROVEMENTS LIMITED

4.6 HM Revenue & Customs

According to the company's accountants on the basis of returns prepared, the company currently owes £47,156.70 in relation to VAT for the periods ended 28 February 2011 to 31 August 2011 HM Revenue & Customs however sent a letter on 15 September 2011 to the company advising that they were going to present a winding up petition to the High Court for outstanding liabilities to 31 May 2011 in an amount of £120,316.90, of which £75,696 was assessed The figure from the company's books and records has been used in this statement

The company's accountants have advised that a total of £53,686.01 is outstanding in relation to PAYE

There is no outstanding Corporation Tax

4.7 Trade and Expense Creditors

Trade and expense creditors are shown in the amounts advised by the director to be outstanding in the books and records of the company The figure detailed in the estimated Statement of Affairs is subject to the agreement of creditors' claims Creditors' amounts include VAT where applicable

4.8 Employees

This represents claims from two former employees, in relation to redundancy, and wages over and above the statutory preferential amount

4.9 General

The estimated Statement of Affairs is subject to the Liquidator's costs and disbursements and the costs of the agents and solicitors employed by the Liquidator

The figures detailed in the estimated statement of affairs are subject to the agreement of creditor claims

There are no known retention of title claims

The values given are the directors' opinion and those of the company's accountants, Henderson Accountants Limited

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1ST CHOICE GARAGE DOORS & HOME IMPROVEMENTS LIMITED

5. SCHEDULE OF CREDITORS

Creditor	Reference	Amount £
Preferential Creditors		
Mr Neil Jones 47 Dibbins Hey Spital Wirral CH63 9JU		1,988 57
Mr Kevin Sweeney 2a Druids Cross Road Liverpool L18 3EA		1,988 57
Total Preferential Creditors £		<u>3,977.14</u>
Non-Preferential Creditors		
HMRC (VAT) Third Floor N/W National Insolvency Unit Queens Dock Liverpool L74 4AA	105150272	47,156 70
HMRC (ICHU) (PAYE/NIC) Room BP3202 Warkworth House Benton Park View Longbenton Newcastle upon Tyne NE98 1ZZ	475/WA58081	53,686 01
HMRC Insolvency & Securities 3rd Floor Euston Tower 286 Euston Road London NW1 3UQ		Nil
HM Revenue & Customs – Enforcement & Insolvency Durrington Bridge House Barrington Road Worthing BN12 4SE	1568900 10 MHU	Same as VAT above
HMRC – HM Inspector of Taxes Stoke – CT – Processing	687/1315016244	Nil

Notarized

1ST CHOICE GARAGE DOORS & HOME IMPROVEMENTS LIMITED

Blackburn House
Hanley
Stoke-on-Trent
ST1 3BS

HMRC PAYE	475/WA58081	Same as above
Accounts Office Ref 475PG00194474		
Cumbernauld G67 1YZ		
HMRC VAT Office	105150272	Same as above
Deansgate 62-70 Tettenhall Road Wolverhampton WV1 4TZ		
Howdens Joinery	1100605727	9,963 58
Unit 3 Express Way Business Park New Chester Road Birkenhead CH42 1NB		
Trade UK		950 00
Selectapost 28 Sheffield S97 3GE		
Henderson Accountants Limited		1000 00
1 Waxey Walk Horwich Bolton Lancashire BL6 5HT		
Mr Neil Jones		1,885 71
47 Dibbins Hey Spital Wirral CH63 9JU		
Mr Kevin Sweeney		1,885 71
2a Druids Cross Road Liverpool L18 3EA		
Total Unsecured Creditors £		<u>116,527.71</u>
GRAND TOTAL £		120,504.85

Watson

1ST CHOICE GARAGE DOORS & HOME IMPROVEMENTS LIMITED

6 SHAREHOLDERS

Neil Andrew Jones 47 Dibbins Hey Spital Wirral CH63 9JU	5 Ordinary Shares @ £1 00	£5 00
Kevin Sweeney 2a Druids Cross Road Liverpool L18 3EA	5 Ordinary Shares @ £1 00	£5 00
Total		£10 00

Notary