

Rule 4 34 - CVL

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

To the Registrar of Companies

For Official Use

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Company Number

07406017

Name of Company

Newcastle Business Village Limited

I / We

Gordon Smythe Goldie, Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS

Andrea Lynn Marshall, Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS

the liquidator(s) of the above named company attach a statement of the company affairs
as at 06 May 2014

Signed

L Marshall

Date

06 May 2014

Tait Walker
Bulman House
Regent Centre, Gosforth
Newcastle upon Tyne
NE3 3LS

Ref 1000361/GSG/LM/MJH/KJ/CH

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COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Newcastle Business Village Limited

on the 6 May 2014 the date of the resolution for winding up

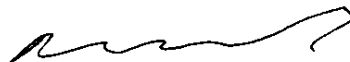
Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

MARK ANDREW REED

Signed



Dated

6/5/2014

Newcastle Business Village Limited
Statement Of Affairs as at 6 May 2014

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Assets subject to floating charge:		
Uncharged assets:		
Book Debts	5,500 00	4,000 00
Cash at Bank	252 00	252 00
Estimated total assets available for preferential creditors		4,252 00

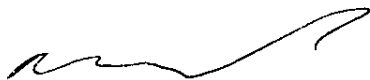
Signature  Date 6/5/14

Newcastle Business Village Limited
Statement Of Affairs as at 6 May 2014

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	4,252 00
Liabilities	
Preferential Creditors -	
Estimated deficiency/surplus as regards preferential creditors	<u>NIL</u> 4,252 00
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	<u>NIL</u> 4,252 00
Estimated prescribed part of net property where applicable (to carry forward)	<u>NIL</u>
Estimated total assets available for floating charge holders	4,252 00
Debts secured by floating charges post 15 September 2003	
Estimated deficiency/surplus of assets after floating charges	<u>NIL</u> 4,252 00
Estimated prescribed part of net property where applicable (brought down)	<u>NIL</u>
Total assets available to unsecured creditors	4,252 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	156,957 44
Directors Loan Account	7,500 00
H M Revenue & Customs PAYE & NIC	2,148 00
H M Revenue & Customs - Corp Tax	16,499 00
H M Revenue & Customs - VAT	25,000 00
	<u>208,104 44</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	<u>(203,852 44)</u>
Estimated deficiency/surplus as regards creditors	<u>(203,852 44)</u>
Issued and called up capital	
Ordinary Shareholders	60 00
	<u>60 00</u>
Estimated total deficiency/surplus as regards members	<u><u>(203,912 44)</u></u>

Signature



Date

6/5/14

Tait Walker
Newcastle Business Village Limited
B - Company Creditors

Key	Name	Address	£
CA00	Auditel	54 Moor Park Court, North Shields, NE29 8AH	5,614 80
CA01	Aim To Recycle	Abbotsford Road,, Felling, NE10 OHJ	384 56
CA02	Air Compressor Company	Unit 17D, Spencer Court, Blyth, NE12 9FZ	564 00
CA03	Aquad	Unit 8, South Mill, Warwick Mill, Warwick Bridge, CA4 8RR	325 96
CB00	BT Plc	Department W, Durham Trading Estate, Providence Roaw, Durham, DH1 1RR	0 00
CB01	Business Centre Association	Kinetic Centre, Theobald Street, Borehamwood, WD6 4PJ	636 00
CB02	Brian Reed(Northern)Limited Pension and Assurance		60,000 00
CC00	Coffee Team	20 Carlisle Close, Newcastle, NE27 0UT	677 90
CC01	City Clean	67-69 Richardson Street, Wallsend, NE28 7PS	81 60
CC02	Clavering House Limited	Clavering Place, Newcastle upon Tyne, Tyne and Wear, NE1 3NG	0 00
CD00	Redundancy Payments Service	Insolvency Service, Redundancy Payments, PO Box 16685, Birmingham, B2 2LX	0 00
CF00	Five Star Taxis	81 High St, Newcastle upon Tyne, NE3 4AA	63 44
CG00	Gazprom	5th Floor Bauhaus, 27 Quay Street, Manchester, M3 3GY	1,778 35
CH00	H M Revenue & Customs - VAT	National Insolvency Compliance Unit, 12th Floor, Castle House, 31 Lisbon Street, Leeds, LS1 4SW	0 00
CH01	Hudson Energy	Avebury House, 219-225 Avebury Boulevard, Milton Keynes, MK9 1AU	2,321 92
CI00	HM Revenue & Customs	Insolvency & Securities, 3rd Floor, Euston Tower, 286 Euston Road, London, NW1 3UQ	0 00
CI01	H M Revenue & Customs	Insolvency, Longbenton, Newcastle upon Tyne, NE98 1ZZ	0 00
CJ00	J & J Stanley	Cowen Road, Blaydon, NE21 5TW	280 42
CJ01	J A Potts	12 Elizabeth Street, Byker, NE6 1JS	336 00
CL00	Laserex	Unit 7,, The Preserving Works,, Newburn Industrial Estate, NE15 9RT	84 54
CM00	Mark Reed		7,500 00
CM01	Maxim	Sunderland Enterprise Park East, Sunderland, SR5 2TA	1,995 81
CN00	Northern Counties Cleaning Ltd	Unit 13, Westfield Court, Maurice Road Industrial Estate, NE28 6BY	147 91
CN01	North Tyneside Council	Quadrant East, 16 The Silverlink, Cobalt, NE27 0BY	80,027 23
CS00	Standard Security	86 Bowes Street, Blyth, NE24 1EE	1,137 00
CW00	Williamsons Accountants	188 Portland Road, Sandwyford, NE2 1DJ	500 00
26 Entries Totalling			164,457 44

Signature 

Newcastle Business Village Limited

Notes to the Director(s) Statement of Affairs

Dated: 6 May 2014

Book Debts

The Company's books and records indicate gross book debts of £5,500. After provisions for bad and doubtful debts, and counterclaims following the cessation of trade, it is estimated that the book debts will realise £4,000.

Employees

Employees of the Company have claims for arrears of pay, holiday pay, pay in lieu of notice and redundancy pay, as appropriate, following the termination of their contract.

Both arrears of pay and holiday pay rank as preferential claims subject to statutory limits. Amounts in excess of the statutory limits together with pay in lieu of notice and redundancy pay rank as unsecured claims.

Employee claims have been estimated based upon information available at present. Certain of the employee claims will be discharged through the National Insurance Fund, and the fund will have subrogated claims for any amounts paid to the employees.

Director Loan Accounts

The Director is owed £7,500 in respect of an outstanding loan account.

Prescribed Part

The Prescribed Part (Section 176(A) of the Act) is a proportion of floating charge asset realisations, net of costs, which are set aside for the benefit of unsecured creditors. The Prescribed Part applies to floating charges created on or after 15 September 2003 only.

The Prescribed Part is calculated using a formula laid down in the Act as follows:

- 50% of the net property up to £10,000,
- 20% of the net property in excess of £10,000,
- Subject to a maximum amount of £600,000

In this instance there is no charge and so the prescribed part does not apply.

Trade & Expense Creditors

The amounts due to trade and expense creditors are taken from the books and records of the Company, and are stated inclusive of VAT. Inclusion does not constitute an admission that there is now or has been in the past any legal liability upon the Company of the whole or part of the amount shown.

General

The Statement of Affairs does not include any provision for the costs of administering the Liquidation.

