

2.16B

The Insolvency Act 1986

Notice of statement of affairsName of Company
Stereocycle (Cardiff) LimitedCompany number
07437798In the
The High Court of Justice
(full name of court)Court case number
8251 of 2012(a) Insert full name(s)
and address(es) of
administrator(s)

~~I/We~~ (a)
Guy Robert Thomas Hollander Michael James Wellard
of Mazars LLP, Tower Bridge House, St Katharine's Way, London, E1W 1DD


attach a copy of -

*Delete as
applicable

*the statement(s) of affairs,
*~~the statement(s) of concurrence,~~
*~~a copy of the court order limiting disclosure in respect of the statement of affairs~~

in respect of the administration of the above company

Signed


Joint Administrator

Dated

20 November 2012

Contact Details.

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Guy Robert Thomas Hollander
Tower Bridge House, St Katharine's Way, London, E1W 1DD

DX Number

DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

TUESDAY



A19

A1MKABK8
27/11/2012
COMPANIES HOUSE

#194

Statement of Affairs

Name of Company Stereocycle (Cardiff) Limited	Company number 07437798
In the The High Court of Justice, Chancery Division (full name of court)	Court case number 8251 of 2012

(a) Insert name and
address of
registered office of
the company

Statement as to the affairs of (a) Stereocycle (Cardiff) Limited
of Tower Bridge House, St Katharine's Way, London, E1W 1DD

(b) Insert date

on the (b) 2 November 2012, the date that the company entered administration

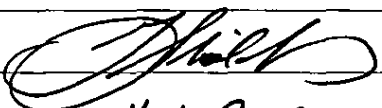
Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 2 November 2012 the date that the company entered administration

Full name

Signed

Dated


14.11.2012

Sterecycle (Cardiff) Limited
Statement of Affairs as at 2 November 2012

A – Summary of Assets

Notes

		Book Value £	Estimated to Realise £
Assets			
Assets subject to fixed charge			
Freehold land	1, 4	1,200,683	1,200,000
Less Chargeholder	2	(803,032)	(803,032)
Sub Total		397,651	396,968
Assets subject to floating charge			
Sub Total		0	0
Uncharged assets			
Total		0	0
Estimated total assets available for preferential creditors		0	396,968

Signature



Date

14.11.2012

Sterecycle (Cardiff) Limited
Statement of Affairs as at 2 November 2012

A1 – Summary of Liabilities

Notes

			Estimated to realise £
Estimated total assets available for preferential Creditors (carried from page A)			396,968
Liabilities			
Preferential creditors:-			0
			0
Estimated surplus/(deficiency) as regards preferential creditors			396,968
Estimated prescribed part of net property where applicable (to carry forward)			0
Estimated total assets available for floating charge holders			396,968
Debts secured by floating charges			0
Estimated surplus/(deficiency) of assets after floating charges			396,968
Estimated prescribed part of net property where applicable (brought down)			0
Total assets available to unsecured creditors			396,968
Unsecured non-preferential claims			
Intercompany due to Sterecycle Holdings Limited	3	1,200,583	
			1,200,583
Estimated deficiency after floating charge where applicable (brought down)			0
Estimated deficiency/surplus as regards creditors			(803,615)
Issued and called up capital			100
Estimated total deficiency/surplus as regards members			(803,715)

Signature

Date

14.11.2012

Sterecycle (Cardiff) Limited
B - Company Creditors


Key	Name	Address	£
CS00	Sterecycle Holdings Limited - In Administration	c/o Mazars LLP, Tower Bridge House, St Katharine's Way, London, E1W 1DD	1,200,583 00
Total			<u>1,200,583 00</u>

Signature 

Date 14.11.2012

Sterecycle (Cardiff) Limited
COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
Sterecycle Holdings Limited - In Administration	c/o Mazars LLP, Tower Bridge House, St Katharine's Way, London, E1W 1DD	100	100	100 £1 Ordinary Share
Total				
		100	100	

Signature  Date 14.11.2012

Sterecycle (Cardiff) Limited (in Administration)

Notes to Statement of Affairs

- 1** The Company owns freehold land in Cardiff, which it acquired from a group entity in December 2010. The land is yet to be developed but has planning permission for a waste processing facility incorporating autoclave technology, materials recycling and combined heat and power generation.
- 2** The land was provided as security in respect of a loan provided by various loan note holders to the Company's ultimate parent company, STE (Clean Recycling and Energy) Plc, in January 2012. The loan was initially for the sum of £700,000, and was reissued in May 2012 to both the existing loan note holders, for amended amounts, together with additional holders for a total sum of £736,727. The notes bear interest at 18% per annum, with interest to 31 October 2012 estimated at £66,305.
- 3** An amount of £1,200,583 is due to the parent company, Sterecycle Holdings Limited, in respect of amounts funded for the purchase of the Company's freehold property.
- 4** It is estimated that the freehold land in Cardiff with planning permission as noted in item 1 will realise an amount on sale at about the book value.