

The Insolvency Act 1986

Statement of Company's Affairs

Pursuant to section 95/99 of the Insolvency Act
1986

To the Registrar of Companies

For Official Use

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Company Number

07440986

(a) Insert full name of company Name of Company
 (a) Neil Barnes (Design & Build) Limited

(b) Insert full name and addresses I/We (b)
 Jonathan Mark Taylor
 T H Corporate Services Limited
 Chandler House
 5 Talbot Road
 Leyland
 PR25 2ZF
 United Kingdom

(c) Insert date the liquidator(s) of the above-named company attaches a statement of the company's affairs as at (c) 18 February 2015

Signed



Date 19 February 2015

Presenter's name,
address and reference
(if any)

T H Corporate Services Limited
 Chandler House
 5 Talbot Road
 Leyland
 PR25 2ZF
 United Kingdom

For Official Use

Liquidation Section

Post Room

SATURDAY



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A04

21/02/2015

#197

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of Neil Barnes (Design & Build) Limited

on the 18 February 2015 being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true.

Full Name

Neil Davis Barnes

Signed



Dated

18-2-15

Signature



Date 18-2-15

Neil Barnes (Design & Build) Limited

A – Summary of Assets

Assets

	Book Value	Estimated to Realise
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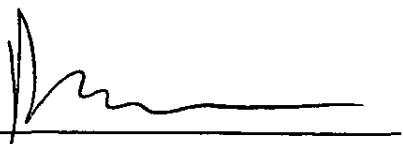
Assets subject to fixed charge:

0 0

Assets:

Leasehold Property Improvements	50,535	
Stock	10,000	1,500
Cash Balances	4,200	4,200
Estimated total assets available for preferential creditors		5,700

Signature _____



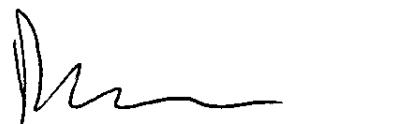
Date 18-2-15

A1 – Summary of liabilities

Estimated to Realise

Estimated total assets available for preferential creditors (carried from page A)	5,700
Preferential creditors:	
	0
Total Preferential Claim	0
Estimated deficiency / surplus as regards preferential creditors	5,700
Estimated total assets available for floating charge holders	5,700
Debts secured by floating charges	0
Estimated deficiency/surplus of assets after floating charges	5,700
Total assets available to unsecured creditors	5,700
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Bank	10,000
Corporation Tax	5,390
Credit Card Company	2,094
Loans	90,000
Local Authority / Council	1,578
Trade Creditor	102,019
VAT	10,000
	(221,080)
Estimated surplus / deficiency as regards non-preferential creditors £	(215,380)
Issued and called up capital	
Ordinary	100
	(100)
Estimated total deficiency / surplus as regards members	(215,480)

Signature _____



Date _____

18-2-15

B COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
A C Electrical	Units 13-17, The Courtyard, Anderton Street, Chorley, PR7 2AY	£8,000 00			0
Anthony Parr	The Old Printworks, Garstang	£60,000 00			0
Barwicks	40 Wharfedale Road, Euroway Trading Estate, Bradford, BD4 6SG				0
BSH Home Appliances Limited	Grand Union House, Old Wolverton Road, Milton Keynes, MK12 5PT	£3,317 17			
C & W Berry Limited	262 Golden Hill Lane, Leyland, PR25 2YH	£34,868 84			0
City Electrical Factors Limited	Nelson Division, 3A Audax Close, Clifton Moor, York, YO30 4RA	£22,723 89			0
E J Barnes	Apple Tree Cottage, Wigan Road, Euxton, Chorley, PR7 6HZ	£30,000 00			0
H M Revenue & Customs - Insolvency & Securities	3rd Floor, Euston Tower, 286, Euston Road, London, NW1 3UQ	£10,000 00			0
H M Revenue & Customs - Insolvency & Securities	3rd Floor, Euston Tower, 286, Euston Road, London, NW1 3UQ	£5,389 74			0
Mermaid Panels Limited	DBC House, Laceby Business Park, Grimsby Road, Laceby, Grimsby, DN137 7DP	£961 84			0
P & L (UK) Limited	Xylo House, 13 Brunswick Industrial Park, New Southgate, London, N11 1JL	£2,006 05			0

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Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
Royal Bank of Scotland	Commercial Cards Division, PO Box 5747, Southend On Sea, SS1 9AJ	£2,093 58			0
Royal Bank of Scotland plc	165 Towngate, Leyland, PR25 2TE	£10,000 00			0
South Ribble Borough Council	Civic Centre, West Paddock, Leyland, PR25 1DH	£1,578 00			0
Symphony Group plc	Pen Hill Estate, Park Spring Road, Barnsley, S72 7EZ	£24,505 20			0
T & R Floor Covering Distributors Limited	William House, Lilac Grove, Beeston, Nottingham, NG9 1PF	£1,771 76			0
Unicom	Universal House, Longley Lane, Manchester, M22 4SY	£55 10			0
Totals					£221,079 97
					0

Signature 

Date 18-2-15

COMPANY MEMBERS

Name of shareholder or member	Address (with postcode)	Type of Share	No. of Shares	Nominal Value
Karen Smith	8 Worden Lane, Leyland, PR25 3EL	Ordinary	24	£24 00
Michael Anthony Parr	4, East Cliff, Preston, PR1 3JE	Ordinary	26	£26 00
Neil Barnes	8, Worden Lane, Leyland, PR25 3EL	Ordinary	50	£50 00



Signature

Date 18-2-15

NEIL BARNES (DESIGN & BUILD) LIMITED

Comments on the Directors' Statement of Affairs

The Statement of Affairs does not reflect the costs of insolvency and realisation

Assets

The company vehicle was sold to a unconnected third party in January 2015, the sale proceeds of £4,200 (including VAT) being held by the nominated liquidator

The amounts relating to the set up of the showroom have been written off in the Statement of Affairs as irrecoverable

The director has indicated that a connected party, Arco Design & Build Limited, has expressed an interest in the purchase of the remaining stock at the values indicated in the valuations carried out by J P S Chartered Surveyors Limited. The connection is by virtue of a common shareholder, Ms Karen Smith, who is also the wife of Mr Neil Barnes

Creditors

The unsecured claims total £221,080. I would point out that the amounts shown have been provided by the director and the company accountant, and therefore may not necessarily agree with your own records. However, the amounts stated will not prejudice your claim as it will be agreed by the Liquidator in due course. Creditors may also be entitled to claim VAT Bad Debt Relief on their claims

Shares

The issued and fully paid up share capital is £100 resulting in an overall total deficiency of £215,480

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Appendix 1

Deficiency Account for the period 1 December 2013 to 18 February 2015	£	£
Reserves per audited accounts as at 30/11/13		2,544
Less Asset Values written off as a consequence of Liquidation		
Stock	(8,500)	
Leasehold Improvements	(50,535)	
	(59,035)	
Balance being estimated trading losses for the period		(158,989)
Deficiency as regards members per the statement of affairs		(215,480)

NB