

The Insolvency Act 1986

2.16B

Notice of statement of affairs

Name of Company
P & S Tools Limited

Company number
07516457

In the Worcester Distray Registry (full name of court)
--

Court case number 113 of 2013

(a) Insert full name(s) and address(es) of administrator(s)

I (a)
Mark Elijah Thomas Bowen
MB Insolvency
Hillcairnie House
St Andrews Road
Droitwich
Worcestershire
WR9 8DJ

attach a copy of -

*Delete as applicable

*the statement(s) of affairs,
*the statement(s) of concurrence,
*a copy of the court order limiting disclosure in respect of the statement of affairs

in respect of the administration of the above company

Signed


 Administrator

Dated

07.06.2013

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

Mark Elijah Thomas Bowen
MB Insolvency
Hillcairnie House
St Andrews Road
Droitwich
Worcestershire
WR9 8DJ

DX Number

01905 776771
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff



P & S Tools Limited
Statement Of Affairs as at 12 April 2013

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Factored Book Debts	406,715 00	406,715 00
HSBC Invoice Finance		(247,586 00)
		159,129 00
		159,129 00
Assets subject to floating charge:		
Uncharged assets:		
Liability Claim	171,009 00	7,042 00
Plant & Machinery	216,879 00	220,000 00
Office Furniture & Equipment		1,250 00
Motor Vehicles		1,600 00
Stock	84,993 00	25,000 00
Work in Progress	523,047 00	78,457 00
Book Debts	27,454 00	23,336 00
HSBC Bank PLC - Partnership Account	21,560 00	21,560 00
Prepayments	4,000 00	
Estimated total assets available for preferential creditors		<u>1,048,942.00</u>
Estimated total assets available for preferential creditors		537,374 00

Signature



Date

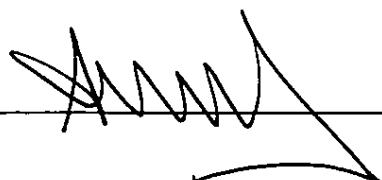
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P & S Tools Limited
Statement Of Affairs as at 12 April 2013

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	537,374 00
Liabilities	
Preferential Creditors -	
Employee Wage Arrears	11,213 00
Employees Holiday Pay Arrears	24,689 00
	<u>35,902 00</u>
Estimated deficiency/surplus as regards preferential creditors	<u>501,472 00</u>
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	
	<u>NIL</u>
	<u>501,472 00</u>
Estimated prescribed part of net property where applicable (to carry forward)	27,645 40
Based on floating charge assets of 123,227 00	
Estimated total assets available for floating charge holders	<u>473,826 60</u>
Debts secured by floating charges post 15 September 2003	
HSBC Bank PLC	62,031 00
	<u>62,031 00</u>
Estimated deficiency/surplus of assets after floating charges	<u>411,795 60</u>
Estimated prescribed part of net property where applicable (brought down)	27,645 40
Total assets available to unsecured creditors	<u>439,441 00</u>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	216,524 00
Directors Loan Account(s)	270,190 00
Employees - Unsecured Wages	155 00
HM Revenue & Customs - Value Added Tax	46,198 00
HM Revenue & Customs - PAYE / NIC's	19,200 00
Employees - Redundancy Claims	153,139 00
Employees Claims - Pay in Lieu of Notice	101,349 00
	<u>806,755 00</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	<u>(367,314 00)</u>
Estimated deficiency/surplus as regards creditors	<u>(367,314 00)</u>
Issued and called up capital	
Estimated total deficiency/surplus as regards members	<u><u>NIL</u></u> <u><u>(367,314 00)</u></u>

Signature



Date

07-06-13

MB Insolvency
P & S Tools Limited
Creditors with Statement of Affairs Figures

Key	Name	SofA 1	SofA2	SofA Total
CA00	Abbey Metal Finishing Co Ltd Dodwells Road Hinckley Leicestershire LE10 3BZ	1,385 44	0 00	1,385 44
CA01	Abtec Worcester Ltd Kidderminster Worcestershire DY10 2R	497 76	0 00	497 76
CA02	Air Products PLC Westmere Drive Crewe Cheshire CW1 6AP	40 32	0 00	40 32
CA03	Arrowsmith Eng (Cov) Ltd Exhall Coventry CV7 9EJ	240 00	0 00	240 00
CB00	Bits Computers 2 Assarts lane Malvern Wells Worcestershire WR14 4JR	318 00	0 00	318 00
CB01	Brass Founders DIV of Europa Carlisle Street Sheffield S4 7LJ	2,067 19	0 00	2,067 19
CC00	CBS Central Limited Snarestone Road Appleby Derbyshire DE12 7AJ	44 62	0 00	44 62
CC01	Cotswold Dairy Ltd Dairy Way Northway Lane Tewkesbury Gloucester GL20 8JE	37 12	0 00	37 12
CC02	Cromwell Group Holdings Ltd Chartwell DRive Wigston Leicester LE18 1AT	987 96	0 00	987 96
CC03	Cryoservice Ltd Worcester Worcestershire WR4 9BH	19 85	0 00	19 85
CF00	Firth Rixson Forgoings Ltd Milford Street Sheffield S9 2LD	3,513 60	0 00	3,513 60

Signature

07.08.13

MB Insolvency
P & S Tools Limited
Creditors with Statement of Affairs Figures

Key	Name	SofA 1	SofA2	SofA Total
CG00	Gauge Service & Supply Co Leamington Spa Warwickshire CV32 4QN	72 60	0 00	72 60
CH00	Hingeley & Callows Oils Limited Sandy lane Industrial Estate Stourport on Severn Worcestershire DY13 9QB	470 03	0 00	470 03
CI00	Industrial Tooling Corporation 1 Kepler Lichfield Road Industrial Estate Tamworth B79 7XE	1,319 63	0 00	1,319 63
CM00	Metalfast Highworth Swindon Wiltshire SN6 7RF	93 60	0 00	93 60
CM01	MO8 Specialities Ltd Racecourse Road Industrial Estate Pershore Worcestershire WR10 1PU	1,178 34	0 00	1,178 34
CP00	Poeton (Gloucester) Ltd Gloucester GL4 3DN	731 36	0 00	731 36
CQ00	Qitek Ltd Basing View Basingstoke Hampshire RG21 4EB	234 00	0 00	234 00
CR00	Rowley Plastics (Ledbury) Limited Ledbury Herefordshire HR8 2DT	48 00	0 00	48 00
CT00	Tewkesbury (Diamond Chrome) Newtown Gloucester GL20 8HA	1,014 00	0 00	1,014 00
CT01	Tritech Group Limited Wrexham Industrial Estate Wrexham LL13 9PS	178,697 88	0 00	178,697 88
CT02	Titi Group Ltd Luton Beds LU1 1UU	69 54	0 00	69 54
CU00	UK Mail Ltd Slough SL1 4PL	425 58	0 00	425 58

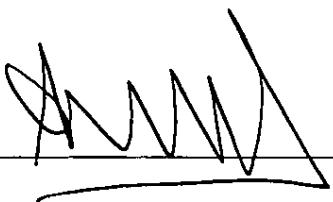
Signature

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MB Insolvency
P & S Tools Limited
Creditors with Statement of Affairs Figures

Key	Name	SofA 1	SofA2	SofA Total
CY00	Yorkshire Plating Services Ltd Alma Street Cutler Heights Bradford West Yorkshire BD4 8RY	506 22	0 00	506 22
24 Entries Totalling		194,012.64	0.00	194,012.64

Signature



07.06.13