

Rule 4 34-CVL

The Insolvency Act 1986

Statement of Company's Affairs

Pursuant to Section 95/99 of the Insolvency Act 1986

S.95/99For official use

To the Registrar of Companies

Company Number

07522034

Name of Company

(a) Insert full name of company

(a)

KAD GRAPHICS Limited

(b) Insert full name(s) and address(es)

I/We (b)
Craig Povey, 35 Calthorpe Road, Edgbaston, Birmingham, B15 1TS
Kevin Murphy, 35 Calthorpe Road, Edgbaston, Birmingham, B15 1TS

(c) Insert date

the liquidator(s) of the above-named company attach a statement of the company's affairs as
at (c) 29 April 2015Signed 

Date

6/05/15

Presenter's name,
address and reference (if
any)CVR Global LLP
35 Calthorpe Road
Edgbaston
Birmingham
B15 1TS

Ref KAD963895/CJP/VSE/MB

For Official Use	
Liquidation Section	Post Room
SATURDAY	

A16 09/05/2015 #220
 A471PIHM
 COMPANIES HOUSE



Statement of Affairs

Statement as to affairs of

KAD Graphics Ltd

on the 29 April 2015 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

KEVING JOHN Pritchard
WILLIAM

Signed

Dated

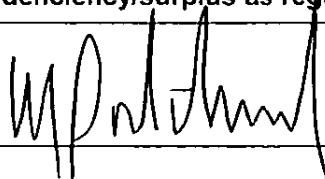
29th APRIL 2015

KAD Graphics Ltd
Statement Of Affairs as at 29 April 2015

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	1,250 00
Liabilities	
Preferential Creditors -	
Employee Arrears/Hol Pay	1,053 88
Estimated deficiency/surplus as regards preferential creditors	<u>1,053 88</u> 196 12
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL 196 12
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	196 12
Debts secured by floating charges post 15 September 2003	NIL
Estimated deficiency/surplus of assets after floating charges	196 12
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	196 12
SURPLUS B/D	2,088 20
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	31,130 13
DE	2,026 25
Directors	5,664 34
HM Revenue & Customs - VAT	4,700 00
	<u>43,520 72</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)	<u>(41,236 40)</u>
Estimated deficiency/surplus as regards creditors	<u>(41,236 40)</u>
Issued and called up capital	
Ordinary Shareholders	150 00
	<u>150 00</u>
Estimated total deficiency/surplus as regards members	<u>(41,386 40)</u>

Signature



Date

29/4/15

KAD Graphics Ltd
Statement Of Affairs as at 29 April 2015

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge		
Rent Deposit Deed	3,450 00	3,450 00
Barton Industrial Estate Limited		(1,361 80)
Surplus c/d		<u>2,088 20</u>
Assets subject to floating charge		
Uncharged assets		
Furniture & Equipment	5,482 00	1,250 00
Stock	22,950 00	Uncertain
Estimated total assets available for preferential creditors		1,250 00

Signature

Date

Chantrey Vellacott DFK LLP
KAD Graphics Ltd
B - Company Creditors

Key	Name	Address	£
CB00	British Telecoms plc	Providence Row, Durham, DH98 1BT	44 10
CB01	Barton Industrial Estate Limited	c/o Marlow Commercial, Euram House, Station Road, Marlow, SL7 4LZ	1,361 80
CC00	Chris Skarparis & Co Accountants	Security Given Rent Deposit Deed Date Given 08/04/2011	
CC01	Central Bedfordshire Council	10b Aldermans Hill, Palmers Green, N13 4PJ	2,900 00
CC02	County Court Business Centre	PO Box 4414, Watling Street, Dunstable, LU6 9HE	3,200 00
CE00	Elavon (Card Services)	4th Floor St Katharnes House, 21-27 St Katharnes Street, NN11 2LH	0 00
CE01	eBay	PO Box 466, Brighton, BN50 9AW	73 00
CF00	Flo Gas	P O Box 9473, Dublin 15, Ireland	712 15
CH00	HM Revenue and Customs	Rayns Way, Watermead Business Park, Syston, LE7 1PF	15 55
CH01	HM Revenue and Customs	Insolvency Operations, 5th Floor, Regian House, James Street, Liverpool, L75 1AD	4,700 00
CH02	HM Revenue and Customs	CT Ops, Merthyr Tydfil 2, Government Buildings, Castle Street, Merthyr Tydfil, CF47 8AA	0 00
C100	Infotone (link Supplier)	Insolvency Claims Handling Unit, Room BP3202, Warkworth House, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	0 00
CM00	Marlow Commercial	Unit 4, Plaxton Park, Lower Road, Eastfield, YO11 3BY	23 00
CN00	The National Insurance Fund	Euram House, Station Road, Marlow, SL7 4LZ	0 00
CP00	Paperlink	Redundancy Payments, PO Box 15424, Birmingham, B16 6JJ	2,647 95
CR00	Royal Mail	Huntsman House, Mansion Close, Moulton Park Industrial Estate, Northampton, NN3 6LA	21,582 39
CT00	TNT	Stone Hill Road, Farnworth, BL4 9XX	1,951 67
CU00	UK Mail	PO Box 99, Stubbins Vale Mill, BL6 8BW	371 47
RP00	Mr Kevin Pritchard	120 Buckingham Avenue, SL1 4LZ	256 80
RP01	Mrs Julie Pritchard	369 Hammonstreet Road, Cheshunt, Hertfordshire, EN7 6PW	0 00
		369 Hammonstreet Road, Cheshunt, Hertfordshire, EN7 6PW	6,096 52
20 Entries Totalling			45,936.40

Signature

KAD Graphics Limited

Notes to the Statement of Affairs

- 1 A rent deposit deed in the sum of £3,750 has been lodged in respect of the Company's leasehold premises. The duly appointed liquidator will need to liaise with the landlord in respect of this balance and any residual balance after the settlement of outstanding rent and dilapidation costs
- 2 In accordance with the Company's 2014 accounts, the Company's chattel assets had a net book value of £5,482. In accordance with Kumar and Company's valuation, these assets had an ex-situ valuation of £1,250
- 3 The Company's 2014 accounts indicated stock with a book value of £22,950. It is understood that the Company currently holds only a residual amount of stock, however, the duly appointed liquidator will need to review this further
- 4 Pursuant to Section 176A of The Insolvency Act 1986 (as amended), a Prescribed Part of the Company's net assets should be set aside for the benefit of unsecured creditors. This reduces the funds that would otherwise be made available to any secured creditor under Floating Charges created after 15 September 2003

The Company has not granted any qualifying floating charges and so the prescribed part will not be applicable in this matter

- 5 The values for trade & expense creditors are taken from the company's books and records. Any variation from the creditors' records may be investigated by the duly appointed Liquidator
- 6 The inclusion of a claim does not constitute admission of the debt. All claims are subject to formal adjudication
- 7 The position regarding liabilities to HMRC will need to be established by the duly appointed liquidator following the submission of final returns