

Rule 4.34-CVL The Insolvency Act 1986

Statement of Company's
Affairs

S.95/99

Pursuant to Section 95/99 of
the Insolvency Act 1986

For official use

To the Registrar of Companies

Company Number

07590027

Name of Company

(a) Insert full name of
company

**ABSOLUTE FABRICATIONS AND GATE COMPANY UK
LIMITED**

(b) Insert full name(s) and
address(es)

We **Mark Reid Neumegen and
Andrew James Nichols of
Redman Nichols Butler
Normanby Gateway,
Lysaghts Way, Scunthorpe,
DN15 9YG**

(c) Insert date the liquidators of the above named company attach a statement of the
company's affairs as at **16 JUNE 2014**

Signed

Date

16.6.14

Presenter's name, address
and reference (if any)

For Official Use

Liquidation

WEDNESDAY



A3AA65JK

A08

18/06/2014

#59

COMPANIES HOUSE

NB This must be filed with the Registrar within 5 business days

Form 4.19

STATEMENT OF AFFAIRS

Insert the name of
the company

Statement as to the Affairs of **Absolute Fabrications and Gate Company UK Limited** on the **16 June 2014**, the date of the creditors' voluntary liquidation

STATEMENT OF TRUTH

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at the date that the company entered creditors' voluntary liquidation

Full name: JANE MARIA VICK

Signed: 

Date: 16/06/14

Absolute Fabrications and Gate Company UK Limited

Statement of affairs as at 16 June 2014

	Book value £	Estimated to realise £	£
Assets specifically pledged			
Nissan Navara OutlawDc1 4 x4 vehicle registration number EA56DAO	9,000	9,000	
Less debt due to First Rand Bank Limited t/a MotoNovo Finance	(9,532)	(9,532)	
	<u>(532)</u>	<u>(532)</u>	
Surplus from assets specifically pledged		0	0
Assets not specifically pledged			
Cash in hand of accountants	4,080	4,080	
Total assets not specifically pledged		4,080	4,080
Estimated total assets for preferential creditors			4,080
Preferential creditors			
Employee claims			0
Estimated surplus/(deficit) as regards preferential creditors			4,080
Debts secured by a floating charge			
None			9,532
Estimated surplus/(deficit) of assets for non-preferential creditors			4,080
Non-preferential claims			
Trade and other creditors - per attached list		35,769	
Deficit in respect of debt due to First Rand Bank Limited t/a MotoNovo Finance		532	
			36,301
Estimated surplus/(deficit) as regards unsecured creditors			(32,221)
Issued and called up capital			1
Estimated total surplus/(deficit) as regards members			<u>£(32,222)</u>

TMV

Absolute Fabrications and Gate Company UK Limited

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Statement of affairs as at 16 June 2014

Unsecured creditors

<i>Name</i>	<i>Address</i>	<i>Amount</i>
H M Revenue & Customs	3rd Floor Euston Tower 286 Euston Road London NW1 3UQ	1 000 00
ASD Metal Services	ASD Credit Control PO Box 139 Leeds LS10 9DA	518 40
ASD Metal Services	Valley Farm Road Stourton Leeds LS10 1SD	1 00
BJB Lift Trucks Ltd	BJB House Armstrong Street Grimsby DN31 1XD	96 00
F H Brundle	24-36 Lamson Road Ferry Lane North Essex RM13 9YY	564 48
P Burley & Sons Ltd	The Workshop Magna Mile Ludford Market Rasen LN8 6AH	780 00
CJ Powder Coatings Ltd	Unit 8 Humberston Business Park Jackson Place Wilton Road Industrial Estate Grimsby DN36 4AS	533 58
Engineering & Welding Supplies Ltd	Westmorland Street Hull HU2 0HX	68 28
Express Industrial & Welding Supplies Ltd	Express House Wilmington Commercial Park Bedford Street Hull HU8 8AR	81 30
Peter Hogarth & Sons Ltd	Estate Road No 5 south Humberside Industrial Estate Grimsby DN31 2UR	15 72
Kass Steel stockholders Ltd	Glebe Road Scunthorpe DN15 6AF	7,920 42
Npower Direct Ltd	Correspondence Team Npower Bridge House 200 Clough Street Hull HU5 1SN	35 94
NTE Ltd	1 Faraday Road Peterlee County Durham SR8 5AP	1 00

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Absolute Fabrications and Gate Company UK Limited

Statement of affairs as at 16 June 2014

Unsecured creditors

<i>Name</i>	<i>Address</i>	<i>Amount</i>
Premier Galvanizing	Unit 25 Stoneferry Business Park Foster Street Stoneferry Road Hull HU8 8BT	6 173 78
RED Security & Hardware	2B Kung Edward Street Grimsby DN31 3JD	14 20
Stanley Security Solutions Ltd	Stanley House Bramble Road Swindon Wiltshire SN2 8ER	245 70
Blackrow Engineering Co Ltd	Estate Road No7 South Humberside Industrial Estate Grimsby DN31 2TP	10 100 42
TSB Bank Plc	Henry Duncan House 120 George Street Edinburgh EH2 4LH	5,000 00
Motonovo Finance	Motonovo House Iambourne Crescent Cardiff GF14 5GL	1 00
RNS Chartered Accountants	50-54 Oswald Road Scunthorpe North Lincolnshire DN15 7PQ	1,469 00
S & J Vick	3 Forest Way Humberside Grimsby DN36 4HQ	1 00
J Vick	3 Forest Way Humberside Grimsby DN36 4HQ	1 147 50
Total		35,768 72

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Absolute Fabrications and Gate Company UK

Statement of affairs as at 16 June 2014

Secured creditors

<i>Name:</i>	<i>Address:</i>	<i>Amount (£):</i>	<i>Nature of security:</i>	<i>Date of creation of security:</i>
First Rand Bank Limited t/a MotoNovo Finance	Motonovo House Lambourne Crescent Cardiff	9,532	Hire purchase agreement for Nissan Navara Reg EA56DAO	7-Oct-13

JTW

Statement of affairs as at 16 June 2014

* Preferential creditors

<i>Name</i>	<i>Address</i>	<i>Amount</i>
J Vick	3 Forset Way Humberston Grimsby	0 00
Total		0.00

Absolute Fabrications and Gate Company UK Limited

Notes to the statement of affairs

- 1 The statement of affairs ignores the costs of insolvency
- 2 Section 176A of the Insolvency Act 1986 (the prescribed part) does apply in this case as there is a floating charge created after 15 September 2003 However there is unlikely to be a distribution to any class of creditor and net property is less than £10,000
- 3 The chattel assets of the company were valued by Gilbert Bailson and sold to the director prior to liquidation An offer of £4,080 has been accepted from the directors
- 4 The debts due to H M Revenue & Customs are best estimates only
- 5 The inclusion of creditor balances on the statement of affairs is as per the company's records Claims of creditors will be subject to admission by the duly appointed liquidator in the usual way

JMW