

Form 4.20

Rule 4.34-CVL The Insolvency Act 1986

**Statement of Company's
Affairs**

S.95/99

**Pursuant to Section 95/99 of
the Insolvency Act 1986**

For official use

To the Registrar of Companies

Company Number

07613684

Name of Company

**(a) Insert full name of
company**

Lynks Trading Limited

**(b) Insert full name(s) and
address(es)**

We

**John William Butler &
Andrew James Nichols of
Redman Nichols Butler
Maclarens House, Skerne
Road, Driffield, YO25 6PN**

(c) Insert date the liquidators of the above named company attach a statement of the company's affairs as at **16 May 2014**

Signed

Date **16/5/14**

**Presenter's name, address
and reference (if any)**

For Official Use

Liquidation Section

Post Room

NB This must be files with the Registrar within 5 business days of the meeting of creditors

SATURDAY



A382WMDK

17/05/2014

COMPANIES HOUSE

A08

#154

Form 4.19

STATEMENT OF AFFAIRS

Insert the name of
the company

Statement as to the Affairs of **Lynks Trading Limited t/a
Premier Convenience Stores** on the **16 May 2014**, the date of
the creditors' voluntary liquidation

STATEMENT OF TRUTH

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at the date that the company entered creditors' voluntary liquidation

Full name: **NICHOLAS STEVENSON**

Signed: 

Date: **16-5-2014.**

19

Statement of affairs as at 16 May 2014

	Book value	Estimated to realise
	£	£
Assets specifically pledged		
Goodwill	73,500	0
Less debt to Clydesdale Bank Plc t/a Yorkshire Bank	(59,741)	(59,741)
Surplus from assets specifically pledged	<u>13,759</u>	<u>0</u>
Assets not specifically pledged		
Cash in hands of accountants	4,010	4,010
	4,010	4,010
Total assets not specifically pledged	4,010	4,010
Estimated total assets for preferential creditors	4,010	4,010
Preferential creditors		
per attached list		495
Estimated surplus/(deficit) as regards preferential creditors	3,515	
Debts secured by a floating charge		59,741
Estimated surplus/(deficit) of assets for non-preferential creditors		(56,227)
Non preferential claims		
Trade and other unsecured creditors - per attached list		92,865
Estimated surplus/(deficit) as regards creditors		(149,091)
Issued and called up capital		100
Estimated total surplus/(deficit) as regards members		(149,191)



Lynks Trading Limited

Notes to the Statement of Affairs

- 1 The statement of affairs ignores the costs of insolvency
- 2 Section 176A of the Insolvency Act 1986 (the prescribed part) does apply in this case as there is a floating charge created after 15 September 2003. The company is the lessee of the trading premises at Hessle. No valuation of the leasehold has been made. The book value for goodwill is taken from the financial statements for the year ended 31 July 2013. There is no realisable value in the goodwill in the business or the lease attributed as the company has ceased trading and vacated the premises. The company's obligations under the lease and in respect of the monies due to the company's bankers have been guaranteed by the directors
- 3 The chattel assets were purchased by the directors for £4,010 prior to liquidation by the directors. The assets were valued by Michael Baitson of Gilbert Baitson auctioneers and valuers
- 4 The debts due to H M Revenue & Customs are best estimates only
- 5 The inclusion of creditor balances on the statement of affairs is as per the company records. Claims of creditors will be subject to admission by the liquidator in due course



Lynks Trading Limited

Statement of affairs as at 16 May 2014

Secured creditors

<i>Name:</i>	<i>Address:</i>	<i>Amount (£):</i>	<i>Nature of security:</i>	<i>Date of creation of security:</i>
Clydesdale Bank Plc t/a Yorkshire Bank	46 Prospect Centre Prospect Street Hull HU2 8PN	59,741 46	Legal mortgage in respect of lease of 196 First Lane, Hessle and fixed and floating charge over the company's assets, business and undertaking	17/8/2011 and 26/9/2011



Lynks Trading Limited**Statement of affairs as at 16 May 2014****Preferential creditors**

<i>Name</i>	<i>Address</i>	<i>Amount.</i>
Susan Wilkins	3 Norland Court Hessle HU13 9LE	302 88
Natalie West	42 Lymington Garth Boothferry Estate Hull	0 00
Julie Craker	6 West Bourne Avenue Hessle HU13 0QH	0 00
Samantha Morgan	24 Surrey Garth Hull HU4 7JT	0 00
Nicholas Stevenson	6 Pulcroft Road Hessle HU13 0NE	192 31
Mr Richard Elliott	54 Sunningdale Road Hessle HU13 9BW	0 00
		495 19



Lynks Trading Limited

Statement of affairs as at 16 May 2014

Unsecured creditors

Name	Address	Amount	Ref
Camelot	Camelot UK Lotteries Ltd Tolpits Lane Watford WD18 9RN	3,148.35	YUN25019
Paypoint Retail Solutions	1 The Boulevard Shire Park Welwyn garden City Hertfordshire AL7 1EL	4,760.72	89467
H M Revenue & Customs	CT Operations Lincoln CT Operations 50838 PO Box 29997 Glasgow G70 5AB	511.70	532 333 26054 A06A02101
Men2ies Distribution	PO Box 17296 Edinburgh EH12 1WU	906.50	129597
Breadcakes Galore Ltd	388 Hessle Road Hull HU3 3SD	330.12	LYNKS
Paynes Daires	Paynes Farm Daires Bar Lane Boroughbridge North Yorkshire YO51 9LU	473.17	
H M Revenue & Customs	Tax & NI Section 1 Bradford BD98 1YY	58.80	475/AA63325
British Gas	Millstream Maidenhead Road Windsor Berkshire SL4 5GD	850.00	A3883519
Kingston Communications	37 Carr Lane Hull HU1 3RE	60.00	6230857 5
PPL	1 Upper James Street London W1F 9DE	224.28	419559
Lloyds Bank	Cardnet 25 Gresham Street London EC2V 7HN	58.10	5404 3650 4631821
Bookers (Drop Shipment)	Equity House Irthlingborough Road Wellingborough Northants NN8 1LT	300.00	704770628
Yorkshire Water	PO Box 52 Bradford BD3 7YD	60.00	
Mary Ann Carbett	Newlodge 22 Southfield Hessle HU13 0EX	424.92	
Mrs D Stevenson & MR N Stevenson	6 Pulcroft Road Hessle HU13 0NE	60,353.00	

DD

Lvnks Trading Limited**Statement of affairs as at 16 May 2014****Unsecured creditors**

<u>Name.</u>	<u>Address.</u>	<u>Amount.</u>	<u>Ref.</u>
Yorkshire Bank	c/o Business Manager	1 00	
Danny Rushton	Hull & Humber Business Bank Centre 46 Prospect Centre Hull HU2 8PW		
Susan Wilkins	3 Norland Court Hessle HU13 9LE	4,291 80	
Natalie West	42 Lymington Garth Boothferry Estate Hull HU4 7HG	4,543 20	
Julie Craker	6 West Bourne Avenue Hessle HU13 0QH	6,825 00	
Samantha Morgan	24 Surrey Garth Hull HU4 7JT	100 96	
Nicholas Stevenson	6 Pulcroft Road Hessle HU13 0NE	2,291 58	
Mr Richard Elliott	54 Sunningdale Road Hessle HU13 9BW	2,291 58	
Totals		92,864.78	