

The Insolvency Act 1986

Statement of Company's  
AffairsPursuant to Section 95/99 of the  
Insolvency Act 1986**S.95/99**For official use  
[ ] [ ] [ ]  
[ ] [ ] [ ]

To the Registrar of Companies

Company Number

07652658

Name of Company

(a) Insert full name of  
company

(a) Corporate Health &amp; Safety Services

Limited

(b) Insert full name(s)  
and address(es)I/we (b) Semanma Hawkins  
Hawkins & Company  
Brook Cottage, Silver Street  
Warrington, North Somerset  
BS10 5AL

(c) Insert date

the liquidator(s) of the above-named company attach a statement of the company's affairs as  
at (c)

Signed



Date 17 February 2014

Presenter's name,  
address and reference (if  
any)

For Official Use

Liquidation Section

Post Room

WEDNESDAY



\*A32JF1WP\*

A04

26/02/2014

#102

COMPANIES HOUSE

## Statement of Affairs

Statement as to affairs of Corporate Health & Safety Services Limited  
on 17<sup>th</sup> February 2014

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## Statement of Truth

I, Michael Seaward - Director

(a) Insert full name and  
occupation

of Corporate Health & Safety Services Limited,  
Unit 1, Cae Gwyrdd,  
Greenmeadow Springs Business Park,  
Tongwynlais,  
Cardiff CF15 7AB

(b) Insert full address

Believe and say that the pages marked A and B exhibited hereto are to the best of  
my knowledge and belief a full true and complete statement as to the affairs of the  
above named company as of the 17<sup>th</sup> February 2014

Signed

Dated

.....

17<sup>th</sup> FEBRUARY 2014

*Mike's copy*

**CORPORATE HEALTH & SAFETY SERVICES LIMITED**

**DIRECTORS' REPORT TO THE MEETING OF CREDITORS  
HELD PURSUANT TO SECTION 98-101 OF THE INSOLVENCY ACT 1986**

**HELD AT HAWKINS & COMPANY 115 MERTHYR MAWR ROAD BRIDGEND CF31 3NY  
ON MONDAY 17<sup>TH</sup> FEBRUARY 2014 AT 11.30 AM**

# **CORPORATE HEALTH & SAFETY SERVICES LIMITED**

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- 1 Statutory Information
- 2 Directors' History of the Business and any other matters
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- 4 Financial Information
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# CORPORATE HEALTH & SAFETY SERVICES LIMITED

## STATUTORY INFORMATION

Company Number 7652658

Date of Incorporation 31<sup>st</sup> May 2011

Nature of Business Delivering Health & Safety Training

Trading addresses Unit 1, Phase 11,  
Greenmeadow Springs Business Park  
Tongwynlais  
Cardiff CF15 7AB

Registered office Hawkins and Company  
Brook Cottage  
Silver Street  
Wrington  
Somerset  
BS40 5QL

Share Capital Authorised and Issued 1share of £1 each

Shareholding Michael Seaward - 50%  
Paul Harley - 50%

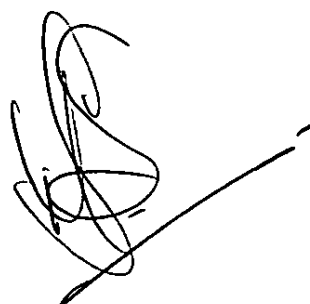
Directors	Michael Seaward	<u>Appointed</u> 31 05 11
	Paul Harley	31 05 11

Secretary None

Auditor None

Chartered Accountant Emyr Evans  
Agincourt  
9 Deryn Court  
Pentwyn Business Centre  
Wharfedale Road  
Cardiff CF23 7HA

Mortgages/Charges	Created	Delivered	Type
ABN AMRO Commercial Finance	06 11 13	07 11 13	Debenture
Resource & Environmental Consultants Ltd	19 07 13	08 08 13	Charge



## **CORPORATE HEALTH & SAFETY SERVICES LIMITED**

### **DIRECTORS' HISTORY OF THE BUSINESS AND ANY OTHER MATTERS**

#### **Background**

The company was established in 2011 under the banner of RECCHSS Ltd as part of a large consultancy business operating in the UK with the head office situated in Manchester

The main business of RECCHSS Ltd was Health and Safety Training and Consultancy work throughout the UK working from REC venues and customers business premises

In June 2013 REC main board members made the decision to close the training arm (REC CHSS Ltd) due to the lack of profit within the business over the two year period it had been operating out of the Cardiff office not taking into account set up and development cost

At this time the two directors Michael Seaward and Paul Harley were given the option of a Management buyout from REC and to continue trading out of the Cardiff office using the same company name as long as we removed the REC but kept the same company registration number/VAT/PAYE references. The timescale for the Management buyout was extremely tight at approximately 2 weeks from notification of the business closing

At this point there were major concerns from the solicitors and accountants working on behalf of Mr Seaward and Mr Harley with reference to carrying out a due diligence audit. REC would not move on the deadline to carry out the due diligence audit so it was decided at this point that a deal would be done to ensure continuing employment for the rest of the staff working at REC CHSS Ltd

On the 19<sup>th</sup> June 2013 Corporate Health and Safety Services started trading independently of REC. Within months of trading there was a major issue with the HMRC with regards to PAYE and VAT and after paying in excess of £26,000.00 there were still monies owing from previous months before the MBO.

In January of 2014 it came to light that there was an outstanding VAT bill from REC CHSS Ltd for the period of April and May. The HMRC stated that the bill has to be paid by CHSS Ltd due to the fact that the outstanding money is against the VAT registration number not a company name.

CHSS Ltd were informed by REC at the time of the buyout that they would make the process a smooth transition by keeping the same Vat registration number so the new company did not have to re-register with HMRC. In reality this allowed any outstanding debt within REC CHSS Ltd to move with the existing VAT registration number to CHSS Ltd cost.

RECCHSS Ltd also agreed to let CHSS Ltd use their offices across the country free of charge and carry out all their training needs at a discounted rate. This never happened and they delivered their own training.

To this end CHSS Ltd cannot sustain this cost. At this point it was with great regret that the Directors decided to start proceedings for voluntary liquidation. This decision was not made lightly but due to the lack of co-operation from both REC and the HMRC, voluntary liquidation was the only option open to CHSS Ltd.

## **Insolvency Advice**

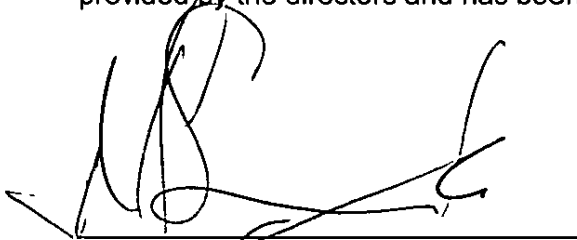
In January 2014, the directors sought advice from Hawkins and Company, who confirmed that Corporate Health & Safety Services Limited was insolvent within the meaning of s123 of the Insolvency Act 1986 and should be wound up. Subsequently a meeting was held on the 29<sup>th</sup> January 2014 and the appropriate notices were signed and dispatched to members and creditors.

## **Cost associated with the liquidation**

A fee of £5,000 plus VAT and disbursements has been agreed with Hawkins and Company for assisting in the preparation of this report and the Statement of Affairs and convening meeting of members and creditors.

## **Other Matters**

This report and Statement of Affairs has been compiled by Hawkins and Company from the information provided by the directors and has been approved by the directors for circulation.

A handwritten signature in black ink, appearing to read 'Mike Seaward', is written over a horizontal line.

Mike Seaward  
Dated 17<sup>th</sup> February 2014

Estimated Statement of Affairs as at 17<sup>th</sup> February 2014

	Notes	Book value £	Estimated To realise £
<b>Estimated Summary of Assets</b>			
<b>Tangible assets</b>			
Fixtures, fittings and equipment		3,000	2,300
<b>Intangible assets</b>			
Book debts	1		
Estimated total assets available for preferential Creditors		<u>3,000</u>	<u>2,300</u>
<b>Summary of Liabilities</b>			
Preferential creditors – unpaid wages & holiday pay			Nil
Less Prescribed Part	2		Nil
Estimated surplus as regards preferential creditors			2,300
Less			
Unsecured claims			
Trade and expense creditors as per schedule B			(45,599)
HM Revenue & Customs, PAYE and VAT			(15,173)
Landlord			(11,892)
Estimated deficiency as regards creditors			(70,364)
Issued and called up capital			<u>(1)</u>
Estimated deficiency as regards members			<u>(70,365)</u>

**Subject to the costs of Liquidation****Notes**

- 1 The company's debts are factored and the account is overdrawn i.e. no debtor monies due from the factor
- 2 Given the low level of anticipated realisations any calculation and distribution of the Prescribed Part, pursuant to s176A Insolvency Act 1986, will be of no benefit to the creditors and therefore it will be set aside



**CORPORATE HEALTH & SAFETY SERVICES LTD.****Schedule of Creditors****B**

Name of creditor Or claimant	Address (with postcode)	Estimated Claim £
Aj Access Platforms Ltd	Pill Way, Severn Bridge Industrial Estate, Newport NP26 9PU	720 00 ✓
Alex Nicoll, Asbestos Training & Consulting Services	2 Inverarity Crescent, Hillside, Montrose, DD10 9HS	796 00
Assured Safety Management Ltd	Unit K107, The Biscuit Factory, Tower Bridge Business Complex, 100 Clements Road, London, SE16 4DG	7,450 00
CITB Construction Skills	Finance Department, Bircham Newton, King's Lynn, Norfolk PE31 6RH	1,817 00
Clean & Bright Cleaning Services	36 Haverford Way, Cardiff, CF55 EL	208 00
East Kilbride & District Engineering Group Training Assoc Ltd	3 Law Place, Nerston Industrial Estate, East Kilbridge G74 499	888 00
Enviro Training Ltd	4 Christchurch Close, Edgbaston, Birmingham, B15 3NE	6,696 60
Fire Coral Ltd	6 Burford Road, Chipping Norton, Oxfordshire, OX7 5DZ	840 00
Industrial Noise & Vibration Centre Ltd	889 Plymouth Road, Slough, Berkshire, SL1 4LP	1,920 00
Leftfield Environmental Services	Upper Bank Chambers, 43 Neath Road, Briton Ferry, SA11 2DX	4,200 00
Making Safe Training & Consultancy Ltd	Unit 2, The Pound, Devizes, SN10 1LG	463 00
Panicolas Ltd t/a Kate's Kitchen	The Diamond Ground, Forest Farm Road, Whitchurch, Cardiff CF14 7JN	180 00
REC Ltd	Osprey House, Pacific Quay, Broadway, Manchester, M50 2UE	8,366 96
Terry Ap Hywel	8 Pembroke Court, Caerphilly, CF83 2TN	1,222 00 ✓
The Key Digital Marketing Communications	Victoria House, Desborough Street, High Wycombe, Bucks HP11 2NF	6,561 00
UK College of Personal Development	3-5 Wood Street, Old Town, Swindon, SN1 4AN	360 00
UK Fire Training	14 Barnsley Road, South Elmsall, Pontefract, West Yorks, WF9 2SE	1,500 00

Wayne Harley	7 Clarence Street, Miskin, Mountain Ash, Mid Glamorgan CF45 3BB	1,411 09
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### Summary

Trade creditors	45,599 65
PAYE & VAT	15,172 99
Landlord	11,891 64

**CORPORATE HEALTH & SAFETY SERVICES LIMITED**

**FINANCIAL INFORMATION**

	Unaudited a/c's y/e 31 12 12 £'000	Unaudited a/c's y/e 31 12 13 £'000
Turnover	?	309,683
Net profit/loss before tax	(1,613)	(29,790)
Taxation	0	0
Dividends	?	0
Director's Remuneration	?	8,333
Profit and loss account	(1,613)	(29,790)

NB A detailed profit & loss account was not available for the year ending Dec 2012

Director's remuneration would be unrealistic as during this period there were some 6 directors and during the year ended 2013 this number was reduced to 2 directors

**CORPORATE HEALTH & SAFETY SERVICES LIMITED**  
**DEFICIENCY ACCOUNT**

	Notes	£	£
Balance on Profit & (Loss) account 31 <sup>st</sup> December 2013			(29,790)
<b>Less assets written down on Statement of Affairs:</b>			
<b>Fixtures &amp; Fitting</b>		(700)	(700)
			(30,490)
<b>Less matters arising on liquidation:</b>			
None		Nil	
Total Deficiency to creditors			(30,490)
Balance being apparent trading profit/loss in period 31 <sup>st</sup> December 2013 to 17 <sup>th</sup> February 2014			(39,874)
Total Deficiency per the Statement of Affairs			(70,364)
Share capital			(1)
Total Deficiency to members			(70,365)