

S.95|99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

| | | |
|--|--|--|
| | | |
|--|--|--|

Company Number

07656556

To the Registrar of Companies Company Number

PRIMETECH GLOBAL LIMITED

[Insert full name(s) and address(es)]

If JM Titley and M Maloney the Joint Liquidators of the above named Company, attach a statement of the Company's affairs as at 19 March 2014

Signed



Date 19 March 2014

Presentor's name, address and reference (if any)

Leonard Curtis
Hollins Mount
Hollins Lane
Bury
BL9 8DG

For official use

For official use

TUESDAY



A34DZK23

25/03/2014

#338

COMPANIES HOUSE

A03

Statement of Affairs

Statement as to affairs of

PRIMETECH GLOBAL LIMITED

on the 19 March 2014 being a date not more than 14 days before the date of the resolution for winding up

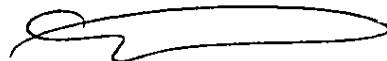
Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name

STUART HARISON

Signed



Dated

19 - 3 - 14

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 19 MARCH 2014

| | Note | Book value £ | Estimated to Realise £ |
|--|------|-----------------|---------------------------|
| Assets Specifically Pledged | | | |
| None | 1 | Nil | Nil |
| Less None | 1 | (Nil) | (Nil) |
| Surplus / (Shortfall) c/fwd | | (Nil) | (Nil) |
| Assets Not Specifically Pledged | | | |
| Cash at bank | 2 | 9,300 | 7,350 |
| Debtors | 2 | 23,473 | 1,155 |
| | | 32,773 | 8,505 |
| Preferential Creditors | | | |
| Employee Claims / ERA 2006 Claims (est) | 3 | (Nil) | (Nil) |
| Net Property available for Prescribed Part* | | 32,773 | 8,505 |
| Less Prescribed Part | 4 | (N/a) | (N/a) |
| Available for Floating Charge Creditor | | 32,773 | 8,505 |
| Shortfall b/fwd | | (Nil) | (Nil) |
| Surplus / (Shortfall) c/fwd | | 32,773 | 8,505 |
| Add Prescribed Part | 4 | N/a | N/a |
| Available for Ordinary Unsecured Creditors | | 32,773 | 8,505 |
| Ordinary Unsecured creditors | | | |
| Employee Claims / ERA 2006 Claims (est) | 3 | (Nil) | (Nil) |
| H M Revenue & Customs - PAYE / NI (est) | 5 | (11,506) | (11,506) |
| H M Revenue & Customs - VAT (est) | 5 | (8,797) | (8,797) |
| Trade and Expense Creditors (est) | 7 | (62,490) | (62,490) |
| Total Ordinary Unsecured Creditors | | (82,793) | (82,793) |
| Estimated Deficiency as regards Creditors | | (50,020) | (74,288) |
| Issued share capital | | (100) | (100) |
| Estimated Deficiency as regards Members | | (50,120) | (74,388) |

Signed



Mr Stuart Robert Harthen

19 March 2014

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation

1. Assets Specifically Pledged

There are no assets specifically pledged as no charges have been registered against the Company

2. Assets Not Specifically Pledged**Cash at Bank**

The book value of the cash at bank has been provided by the director from the Company's books and records and is made up of cash at bank. The cash at bank is expected to be realised in full, subject to any accrued bank charges or interest to be applied to the account. It is understood that the Company had a credit card with HSBC Bank Plc with a balance outstanding in the sum of £1,950 which will be likely be subject to set off

Debtors

The book value of debtors has been provided by the director from the information in the books and records. The debtors have been written down by a specific provision of 100% with regard to a debtor due from overseas for £11,925 and a general provision of 90% in respect of bad/doubtful debts for remaining balance for the purposes of the statement of affairs

3 Employee Claims / ERA'2006 Claims (est.)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts

4. Prescribed Part

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case

The method of calculating the prescribed part is given below

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000

5. HM Revenue & Customs – PAYE / NI & VAT

The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. The outstanding liabilities are in respect of the following periods

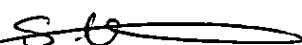
PAYE / NIC – 2013

VAT - 2013

6. Trade and Expense Creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed

Signed



Mr Stuart Robert Harthen

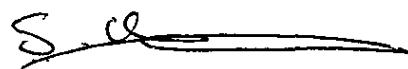
19 March 2014

APPENDIX III

SCHEDULE OF CREDITORS

See attached list

Signed



Mr Stuart Robert Harthen

19 March 2014

B - Company Creditors

P752Q Primetech Global Limited

| Code | Name & Address | Amount of Debt |
|-------|--|----------------|
| C0001 | Oil Careers Ltd 22 Abercrombie Court Arnall Business Park Westhill Aberdeenshire AB32 6FE | 1,440 00 |
| C0002 | Oil and Gas Jobsearch com Ltd Post Returned 10 03 14 | 13,500 00 |
| C0003 | Sundial Resourcing Ltd Ellerslie House Queens Road Edgerton Huddersfield West Yorkshire HD2 2AG | 8,280 00 |
| C0004 | Energy Industries Council 89 Albert Embankment London | 5,909 80 |
| C0005 | Nova Payroll Management Services Ltd Unit 28 North East Fruit & Vegetable Market Team Valley Trading Estate Gateshead Tyne and Wear NE11 0QY | 33,360 53 |
| C0006 | HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex BN12 4SE | 8,797 85 |
| C0007 | HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex BN12 4SE | 11,506 00 |
| | | £82,794 18 |

Signature

Date

19 - 3 - 14