

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

For Official Use

To the Registrar of Companies

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Company Number

07704012

Name of Company

MSV Building Maintenance Limited

I / We

Simon Blakey, Fernwood House, Fernwood Road, Jesmond, Newcastle upon Tyne, NE2 1TJ

Martin Daley, Fernwood House, Fernwood Road, Jesmond, Newcastle upon Tyne, NE2 1TJ

the liquidator(s) of the above named company attach a statement of the company affairs
as at 29 April 2015

Signed



Date 29 April 2015

Robson Laidler LLP
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

Ref M494/SB/MD

For Official Use

Insert

THURSDAY



A11 *A46ERUCY* 30/04/2015 #31
COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

MSV Building Maintenance Limited

on the 29 April 2015 the date of the resolution for winding up


Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

Michael Stewart Venus

Signed



Dated

29-4-15

MSV Building Maintenance Limited
Statement of Affairs as at 29 April 2015
A-Summary of Assets

Assets	Notes	Book Value £	Estimated to Realise £
Assets subject to fixed charge:			
Motor vehicle – SG60 OSN	1	4,300 00	3,800 00
Amount due to Lloyds Bank PLC (HP)	2	<u>3,493 96</u>	<u>3,493 96</u>
Surplus available to floating charge		807 04	306 04
Assets subject to floating charge			
Cash at Bank	3	2,489 75	2,489 75
Book debts	4	3,588 10	2,568 10
Office and computer equipment	5	1,520 62	380 16
Uncharged assets:			
Estimated total assets available for preferential creditors			
		8,405 52	5,744 05

Signature

Dated 29-4-15

MSV Building Maintenance Limited
Statement of Affairs as at 29 April 2015
A1-Summary of Liabilities

			Estimated To realise £
Estimated total assets available for preferential creditors (carried from page A)			5,744 05
Liabilities			
Preferential creditors			
Estimated deficiency/surplus as regards preferential creditors			5,744 05
Debts secured by floating charge pre 15 September 2003			0 00
Other pre 15 September 2003 floating charge creditors			0 00
Estimated prescribed part of net property where applicable (c/f)			0 00
Estimated total assets available for floating charge holders			5,744 05
Debts secured by a floating charge post 15 September 2003	6		0 00
Estimated deficiency/surplus of assets after floating charges			5,744 05
Estimated prescribed part of net property where applicable (b/f)			0 00
Total Assets available to unsecured creditors			5,744 05
Unsecured non-preferential claims (excluding any shortfall in respect of floating charge holders)			
Trade & Expense Creditors	7	87,850 95	
HM Revenue & Customs – PAYE/NIC	8	18,000 00	
HM Revenue & Customs – VAT	9	35,000 00	
Directors loan account	10	21,200 20	
			(162,051 15)
Estimated deficiency as regards non-preferential creditors excluding any shortfall in respect of floating charge's post 15 September 2003			(156,307 10)
Issued and called up capital		100 00	
			(100 00)
Estimated total deficiency as regards members		£	(156,307 10)

Signature: 

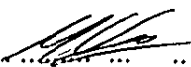
Dated: 29-4-15

MSV Building Maintenance Limited
Schedule of Secured Creditors
Schedule B

Creditor	Claim £
Lloyds Commercial Finance Limited No 1 Brookhill Way Banbury Oxon OX16 3EL	0 00
Debenture dated 31 July 2013 and registered on 1 2013 granting fixed and floating charges over the undertaking and all property and assets present and future including goodwill, bookdebts, uncalled capital, buildings, fixtures, fixed plant and machinery	

MSV Building Maintenance Limited
Schedule of Preferential Creditors
Schedule C

Creditor	Claim £
None noted	0 00

Signature: 

Dated 29-4-15.

MSV Building Maintenance Limited
Schedule of Unsecured Non-Preferential Creditors
Schedule C

Creditor	Claim £
A Smith Decorators Limited, Unit B7, The Avenues, 11 th Avenue North, Team Valley, Gateshead, Tyne & Wear, NE11 0NJ	12,945 84
Area North Training and Safety Services Limited, Area North House, Kingsway South, Team Valley Trading Estate, Gateshead, NE11 0JS	110 29
Atlas Roofing & Cladding Services Limited, 1 st Floor, Rudland House, 24 Railway Street, Bishop Auckland, Co Durham, DL14 7LR	3,300 00
Brenkley Interiors Limited, 102 Burnbridge, Seaton Burn, Newcastle upon Tyne, NE13 6DZ	7,561 00
Buildbase, East Midlands Credit Control, Lakes House, Parcel Terrace, Derby, DE1 1LQ	384 14
Bunzl UK Limited, t/a Greenham, 671 london Road, Isleworth, Middlesex, TW7 4EX	16 19
C E F (Newcastle), Unit 7A, Airport Industrial Estate, Kingston Park, Newcastle upon Tyne, NE3 2EF	208 13
CM Flooring Limited, Unit 2, Park Road Industrial Estate, Blackhill, Consett, Co Durham, DH8 5UN	7,540 12
Coolbreeze Air Conditioning & Refrigeration Limited, Unit A1, The Avenues, Eleventh Avenue North, Team Valley Trading Estate, Gateshead, NE11 0NJ	13,905 60
Crossling Limited, Newcastle, PO Box 5, Coast Road, Newcastle upon Tyne, NE6 5TP	2,701 43
Door Fix Ring Gard Limited, Sarah Jane Robinson House, Rathenraw Industrial Estate, Greystone Road, Antim, Northern Ireland, BT41 2SJ	8,236 80
Enright Environmental Limited, Unit 14, Blaydon Business Centre, Cowen Road, Blaydon, Tyne & Wear, NE21 5TW	12,495 60
HM Revenue & Customs, ICHU, RM BP 3202, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	53,000 00
Howden Joinery Limited, PO Box 923, Northampton, NN4 4BQ	5,526 33
Jewson Limited, Saint-Gobain House, Binley Business Park, Coventry, CV3 2TT	2,739 75
O'Brien & Sons (NDC) Limited, Aaron House, Potter Street, Willington Quay, Wallsend, Tyne & Wear, NE28 6UE	1,278 00
Screwfix Direct Limited, t/a Trade UK, Selectapost 28, Sheffield, S97 3GE	1,167 13
Short Circuit Electrical Solutions Limited, 70 Chase Meadows, Blyth, Northumberland, NE24 4LB	7,494 00
Mr Michael Stewart Venus & Mrs Linda Venus, 3 Brodrick Close, Kenton, Newcastle upon Tyne, NE3 3SG	21,200 20
Wack Wholesale (Building Supplies) Limited, Unit 27 Atley Business Park, Atley Way, Cramlington, Northumberland, NE23 1WP	240 00
TOTAL	162,051 15

Signature. _____

Dated 29-4-15

MSV Building Maintenance Limited

Notes to Estimated Statement of Affairs

1. **Motor Vehicle** – This vehicle has been subject to a desk top valuation by Martin Cassidy M N A V A of H&H James Sutherland, who has ascribed an open market valuation of £3,800 00
2. **Amount due to Lloyds Bank PLC (HP)** – the above vehicle is subject to hire purchase A settlement figure is awaited, but is anticipated to be in the region of the sum stated
3. **Cash at Bank** – This sum represents the credit balance of funds held
4. **Book debts** – The amount stated represents the book value of trade debtors, less a provision for set off and bad and doubtful debts
5. **Office & computer equipment** – This consists of a home office and has a book value of £1,520 62 These items are unlikely to have a significant realisable value and therefore it was not considered cost effective to obtain a professional valuation For the purpose of the statement of affairs it is estimated that these assets will realise £380 16
6. **Debts secured by a floating charge post 15 September 2003** – The company granted a floating charge to Lloyds Commercial Limited The directors are of the opinion that this debt has been settled
7. **Trade and Expense Creditors** – The amount shown as being due to these creditors is based upon the books and records of the Company Inclusion does not constitute admission that there is now, or has been in the past, any legal liability upon the Company to make payment of the whole or any part of the amount shown
8. **HM Revenue & Customs (PAYE/NIC)** – The amount outstanding represents the estimated balance outstanding in respect of Pay as You Earn and National Insurance accruing from April 2013 to date
9. **HM Revenue & Customs (VAT)** – The amount outstanding represents the estimated balance outstanding in respect of VAT accruing from April 2013 to date
10. **Directors' loan account** – The amount shown as being due to the directors' is based upon the books and records of the Company Inclusion does not constitute admission that there is now, or has been in the past, any legal liability upon the Company to make payment of the whole or any part of the amount shown
11. **Prescribed Part** – Under the provisions of the Enterprise Act 2002, introduced on 15 September 2003 the preferential status of the Inland Revenue and HM Customs & Excise has been abolished

As a consequence of this a "prescribed part" of the Company's assets must be set aside for the benefit of the unsecured creditors in respect of floating charge security granted after 15 September 2003 The prescribed part is calculated as follows -

- 50% of the first £10,000 of the net property of the Company if the net assets are in excess of £10,000
- 20% of the property thereafter, subject to a maximum limit of £600,000

On the basis of current information it would appear that the prescribed part will not apply as no debt appears to be due to the floating charge holder

12. **The estimated deficiency does not take account of the costs and expenses of the winding up.**

Signature: 

Dated. 29-4-15.