

S.95|99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

To the Registrar of Companies

Company Number

07734883

HIGHER EDUCATION ONLINE LIMITED

[Insert full name(s) and address(es)]

We, C A Prescott and P D Masters both of Leonard Curtis, 2nd Floor, 30 Queen Square, Bristol, BS1 4ND the Liquidators of the above named Company, attach a statement of the Company's affairs as at 21 February 2013

Signed

Date

22 FEB 2013

Signed

Date

22 FEB 2013

Presenter's name, address and reference (if any)

Leonard Curtis
2nd Floor
30 Queen Square
Bristol
BS1 4ND

AJD/29/H664B

For official use

WEDNESDAY



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27/02/2013

#153

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

HIGHER EDUCATION ONLINE LIMITED

on the **21 February 2013** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name Ryan Craig

Signed 

Dated 21/2/2013

**Higher Education Online Limited –
Statement of Affairs as at 21 February 2013
A – Summary of Assets**

	Book Value £	Estimated to Realise £
ASSETS		
Assets Specifically Pledged:		
Estimated Shortfall as regards fixed charge c/d	<u>Nil</u>	<u>Nil</u>
Assets Not Specifically Pledged:		
Computer Equipment	28,026	1,100
Software	270,511	Nil
Cash held by Third Party	34,330	34,330
	<u>332,867</u>	<u>35,430</u>
Preferential creditors		<u>Nil</u>
Estimated surplus as regards preferential creditors		<u>35,430</u>
Estimated prescribed part of net property		<u>Nil</u>
		<u>35,430</u>
Estimated Shortfall as regards fixed charge b/d		<u>Nil</u>
Estimate Shortfall as regards floating charge c/d		Nil
Estimated total assets available for unsecured creditors		35,430

Signature



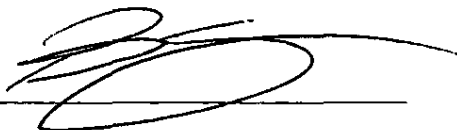
Date

21/2/2013

**Higher Education Online Limited –
Statement of Affairs as at 21 February 2013
A1 – Summary of Liabilities**

	Book Value £	Estimated to Realise £
Total assets available to unsecured creditors (carried from page A)		Nil
LIABILITIES		
Unsecured non-preferential claims		
Associated Group Companies	4,637,334	
HM Revenue & Customs – PAYE/NIC	107,612	
Employee Claims	7,407	
Trade and Expense Creditors (est)	<u>438,772</u>	
		<u>(5,191,125)</u>
Estimated deficiency as regards unsecured creditors		(5,155,695)
Shortfall to floating charge holders b/d		Nil
Estimated deficiency as regards creditors		<u>(5,155,695)</u>
Issued and called up capital		(1)
Estimated total deficiency as regards members		<u><u>(5,155,696)</u></u>

Signature



Date

21/2/2013

Code	Name & Address	Amount of Debt
C0001	Arvato Limited One Fleet Place London EC4M 7WS	£1,507 63
C0002	Beattie Communications Group Limited 18 Glasgow Road Uddingston Glasgow G71 7AS	£7,200 00
C0003	Deloitte LLP The Pinnacle 150 Midsummer Boulevard Milton Keynes Buckinghamshire MK9 1FD	£5,772 00
C0004	Eversheds LLP Bridgewater Place Water Lane Leeds LS11 5DR	£22,309 53
C0005	Livperson 475 Tenth Avenue 5th Floor New York NY 10018 USA	£2,000 00
C0006	MWB Business Exchange Centres Limited 179 Great Portland Street London W1W 5LS	£97,724 86
C0007	Purpose Limited 14A Shouldham Street London W1H 5FG	£4,176 00
C0008	PricewaterhouseCoopers LLP Level 7 1 Embankment Place London WC2N 6RH	£6,403 74

Signature



Date

21/2/2013

Code	Name & Address	Amount of Debt
C0009	Sheppard Mullin Richter & Hampton LLP 333 South Hope Street 43rd Floor Los Angeles CA 90071-1422 USA	£3,663 55
C0010	Talisma Corporation Limited 3rd Floor 5 Lloyds Avenue London EC3N 3AE	£287,357 76
C0011	Silver Lining Limited Unit 20 Regent Trade Barwell Lane Gosport Hants PO13 0EQ	£656 64
C0012	Barclaycard Commercial PO Box 3000 Teesdale Business Park Stockton on Tees TS17 6YG	£3,678 38
C0013	Vodafone Limited Scotscroft Building Towers Business Park Wilmslow Road Manchester M20 2RY	£736 47
C0014	University Ventures Funds Management LLC 1745 Broadway Suite 1923 New York NY 10019 United States	£37,385 78
C0015	HEO Funding LLC 1745 Broadway Suite 1923 New York NY 10019 United States	£350,885 42
C0016	Educational Excellence Corporation Ltd 46 Makedonitissas Avenue PO Box 24005 1700 Nicosia Cyprus	£4,249,000 00
TOTAL CREDITORS' CLAIM		£5,080,457 76

Signature



Date

21/2/2013