

Form 4.20

Rule 4.34-CVL The Insolvency Act 1986

**Statement of Company's
Affairs**

S.95/99

**Pursuant to Section 95/99 of
the Insolvency Act 1986**

For official use

To the Registrar of Companies

Company Number

07743816

Name of Company.

**(a) Insert full name of
company**

ONLINE CURTAIN FABRICS LIMITED

**(b) Insert full name(s) and
address(es)**

We **John William Butler &
Andrew James Nichols of
Redman Nichols Butler
Maclarens House
Skerne Road
Driffield, YO25 6PN**

(c) Insert date the liquidators of the above named company attach a statement of the company's affairs as at **10 February 2015**

Signed:

Date 10/2/15

**Presenter's name, address
and reference (if any)**

For Official Use COMPANIES HOUSE

Liquidation S

FRIDAY



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13/02/2015

#213

NB This must be files with the Registrar within 5 business days

Form 4.19

STATEMENT OF AFFAIRS

Insert the name of
the company

Statement as to the Affairs of **Online Curtain Fabrics
Limited** on the **10 February 2015**, the date of the
creditors' voluntary liquidation

STATEMENT OF TRUTH

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at the date that the company entered creditors' voluntary liquidation

Full name:

Craig Paton

Signed:

Date: *10/02/15*

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Statement of affairs as at 10 February 2015

	Book value	Estimated to realise
	£	£
Assets specifically pledged		
None	0	0
Surplus from assets specifically pledged	0	0
Assets not specifically pledged		
Cash in hands of agents	6,195	6,195
Cash in hands of accountants	163	163
Dividend	30,000	uncertain
Director's loan account	1,509	uncertain
Total assets not specifically pledged	37,868	6,359
Estimated total assets for preferential creditors		6,359
Preferential creditors		
per attached list		1,359
Estimated surplus/(deficit) as regards preferential creditors		4,999
Less Prescribed Part		2,500
Estimated surplus / (deficit) for floating charge holder		2,500
Debt secured by a floating charge		
HSBC Bank Plc		31,294
Estimated surplus / deficit to a floating charge holder		(28,794)
Add back Prescribed Part		2,500
Estimated surplus available for non-preferential creditors		2,500
Non-preferential claims		
Trade and other creditors - per attached list	146,201	146,201
Estimated surplus/(deficit) as regards unsecured creditors		(143,701)
Add back Estimated deficit to floating charge holder		(28,794)
Estimated deficit as regards creditors		(172,495)
Issued and called up capital		1
Estimated total surplus/(deficit) as regards members		£(172,496)

Online Curtain Fabrics Limited

Notes to the statement of affairs

- 1 The statement of affairs ignores the costs of insolvency
- 2 Section 176A of the Insolvency Act 1986 (the prescribed part) does apply in this case as there is a floating charge created after 15 September 2003. If the net property is less than £10,000 and the costs of distributing the prescribed part are disproportionate to the benefit then the prescribed part may be disapplied by the subsequently appointed liquidator
- 3 The cash in hands of agents relates to monies held in respect of the sale of the company's chattel assets and are less the costs of the sale. These assets were sold by way of public auction on 13 December 2014
- 4 The 2013 accounts show dividend of £30,000 being paid with a note stating that 'the director acknowledges that the dividends are illegal because there are insufficient reserves and that he could be personally liable to repay the company any shortfall'. This will be looked at by the duly appointed liquidator
- 5 The cash in hands of accountants refers to monies held in the client account of Redman Nichols Butler
- 6 There is a director's loan account due to the company in the sum of £1,509.40. The estimated to realise value is uncertain. This will be considered by the duly appointed liquidator in the usual manner
- 7 The debts due to HM Revenue & Customs are best estimates only
- 8 The inclusion of creditor balances on the statement of affairs is as per the company's records. Claims of creditors will be subject to admission by the duly appointed liquidator in the usual way

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Online Curtain Fabrics Limited

Statement of affairs as at 10 October 2015

Secured creditors

Name:	Address:	Amount (£):	Nature of security:	Date of creation of security:
HSBC Bank Plc	33 St Nicholas Street Scarborough YO11 2HN	31,293 55	Debenture	28-Apr-14

Online Curtain Fabrics Limited

Statement of affairs as at 10 February 2015

Preferential creditors

<i>Name:</i>	<i>Address:</i>	<i>Amount:</i>
K Bramhall	6 Redcliff Close Osgodby Scarborough YO11 3RG	1,257 69
M Buckle	60 Murchison Street Scarborough YO12 7RW	1 00
M Rogers	7 Oackville Avenue Scarborough YO12 7NR	1 00
Mrs E Scarborough	13 Oxford Street Scarborough YO12 7PJ	1 00
P Taylor	170 Eastway Eastfield Scarborough YO11 3LT	91 55
Miss L Beaver	74 Main Street Seamer Scarborough YO12 4RF	1 00

Miss D Emerson	Stewards Flat North Cliff Golf Club North Cliff Avenue Scarborough YO12 6PP	1 00
H Halkyard	17 Home Hill Eastfield Scarborough YO11 3LF	1 00
M Lozynsky	13 Sands Lane Bridlington YO15 2IG	1 00
J Pashby	26 Ramhill Road Scarborough YO11 2QF	1 00
Mrs T Law	9 Duchy Avenue Scalby Scarborough YO13 0SE	1.00
C Patton	115A Victoria Road Scarborough YO11 1SP	1.00
<u>Total</u>		1,359 24

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Online Curtain Fabrics Limited

Statement of affairs as at 10 February 2015

Unsecured creditors

Name	Address	Amount
HM Revenue & Customs	3rd Floor Euston Tower 286 Euston Road London NW1 3UQ	14,912 35
Bill Beaumont Fabrics	Units 3 - 4 Drumhead Road Chorley North Business Park Chorley PR6 7BX	7,784 94
Mrs A Morris	39 Main Street Seamer Scarborough YO12 4PS	1 00
123-Reg	6-9 The Square Stockley Park Uxbridge UB11 1FW	59 99
Ashley Wilde	Emmanuel House Travellers Close Welham Green Herts AL9 7LD	2,956 85
Belfield Furnishings Limited	Textiles Division Furnace Road Ilkeston Derbyshire DE7 5EP	13,677 97
Biffa Waste Services Limited	Coronation Road Cressex Business Park High Wycombe HP12 3TZ	190 79
Blendworth International Limited	Crookley Park Horndean Hampshire PO8 0AD	1,351 46
Bowpack Limited	45 Main Street Faulhouse EH47 9HY	55 04
Chatham Glyn Fabrics	Unit 1, 74 Norlington Road Leyton London E10 6LA	2,999 25
Chatsworth Curtains	Unit 1 Station Road Industrial Estate Clowne Derbyshire S43 4AB	844 12

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Online Curtain Fabrics Limited

Statement of affairs as at 10 February 2015

Unsecured creditors

Name	Address	Amount
Chess Designs Limited	Unit 36 Chess Business Park Moor Road Chesgam HP5 1SD	395 64
City Link	Coventry Airpark Siskin Parkway West Baginton Coventry CV3 4PA	152 07
Globaltex Limited t/a Clarke & Clarke	Unit 2 The Madison Centre Knowsley Road Haslingden Lancashire BB4 4EG	2,202 34
Coastal Colour Print	13 York Place Scarborough YO11 2NP	1,126 00
Coastal Security Services Limited	142 Albion Street Old Town Hall Southwick BN42 4AX	174 54
Concept Textiles	Unit 65 Station Road Industrial Estate Station Road Hailsham BN27 2ET	589 56
D W Bond & Sons	Woods Way Goring Business Park Worthing BN12 4QY	45 31
Decorquip	Rhymney House Unit 8 Greenway Bedwas House Industrial Estate Bedwas CF83 8DW	430 80
Edinburgh Weavers Limited	Robin Hood Mill Lever Street Bolton Lancashire BL3 6NU	1,856 18
EKOMI Limited	5 Jupiter House Calleva Park Aldermaster Reading RG7 8NN	69 00
ENA Shaw	Richard Bartle Eurolink Road Lea Green Industrial Estate Lea Green St Helens WA9 4QF	3,238 11

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Online Curtain Fabrics Limited

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Unsecured creditors

Name	Address	Amount
Filigree Holdings Limited	High View Road South Normanton Alfreton Derbyshire DE55 2DT	213 98
Fryetts Fabrics Limited	Marshall House Rake Lane Clifton Manchester M27 8LJ	9,628 99
GJT Limited t/a Gordon John Textiles	14 Leacroft Road Birchwood Warrington Cheshire WA3 6PJ	6,800 04
H & S Fabrics Limited	512 Wallisdown Road Bournemouth BH11 8PT	5,864 38
Inside Online Marketing Limited	10 St John Street Chester CH1 1DA	3,600 00
James Brindley	Unit 2 The Hydro Business Park Ripon Road Harrogate HG1 2BS	344 90
Jim Dickens	48 Britannia Way Britannia Enterprise Park Lichfield WS14 9UY	1,985 76
Johnston Publishing	Orchard Brae House 30 Queensferry Road Edinburgh EH42 2HS	480 00
Jones Interiors	Lortas Road New Basford Nottingham NG5 1EH	204 06
Kandola	Kandola House Pool Street Wolverhampton WV2 4HN	1 00
Kestrel Lister & Co	Listers Mill Heaton Road Bradford BD9 4SH	1,002 70

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Online Curtain Fabrics Limited

Statement of affairs as at 10 February 2015

Unsecured creditors

Name	Address*	Amount
Lyreco UK Limited	Deer Park Court Donnington Wood Telford Shropshire TF2 7NB	883 91
MJA	Fairfield Mills Greenside Way Middleton Manchester M24 1SW	810 78
Montgomery Furnishings Limited	Broughton Mills Road Bretton Chester CH4 0BY	4,605 47
Npower	PO Box 583 Hull HU5 1YU	962 51
Northern Retail	4C Dunslow Court Dunslow Road Eastfield Scarborough YO11 3UT	1 00
P & K Windows	Units 48 - 49 Old Mill Lane Industrial Estate Mansfield Woodhouse Mansfield NG19 9BG	44 00
Pitney Bowes Limited	5 Trident Place Hatfield Burness Park Mosquito Way Hatfield AL10 9UJ	306 84
Prestigious Textiles Limited	4 Cross Lane Westgate Hill Street Bradford BD4 0SG	14,486 18
Regal Blinds Limited	Unit 2 Spring Street Lawkholme Lane Keighley BD21 3LE	6,186 26
Relchron Limited	Unit 17 Enterprise Centre Hyregormie Place Mitchelston Industrial Estate Kirkcaldy KY1 3PF	3 27
Speedy Products	Speedy House Cheltenham Street Pendleton Salford M6 6WY	2,060 23

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Online Curtain Fabrics Limited

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Unsecured creditors

Name	Address	Amount.
SMD Textiles Limited	Pittman Way Fulwood Preston PR2 9ZD	2,811 02
Titley and Marr Limited	Unit B4 Hazelton Industrial Estate Lakesmere Road Horndean Waterlooville PO8 9JU	579 60
Trader Supplies	Units 1 - 4 Keys Road Nix's Hill Industrial Estate Somercotes DE55 7FQ	11 78
UK Mail Limited	Express House 120 Buckingham Avenue Slough SL1 4LZ	975 59
Samuel Simpson & Co Limited	4 Albert Close Estate Whitefield Manchester M45 8EH	7,377 07
Your Local Link	Oak Tree Farm The Moor Haxby York YO32 2LH	1,560 00
Oranda Design	15 Greenways Kingswood Bristol BS15 4LG	1 00
Ms E Meikle	Maytree Barn Bishampton Road Flyford Flavell Worcester WR7 4BT	121 99
Mr J Clague	Thornley Grove Mount West Ramsey Isle of Man IM8 3PE	654 60
Mr D E Cooke	3 The Downs Bantham Road Thurlestone TQ7 3NG	2,907 00
Ms H Williams	Bishop's Lodge Colden Lane Alresford SO24 9DY	888 00

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Online Curtain Fabrics Limited

Statement of affairs as at 10 February 2015

Unsecured creditors

Name	Address	Amount
Merchant Rentals Limited	Galway Crescent Haydock WA11 0GR	446 12
Scarborough Borough Council	PO Box 147 Town Hall St Nicholas Street Scarborough YO11 2ZG	5,741 18
Worldpay (UK) Limited	6th Floor 3 Hardman Square Spinningfields Manchester M3 3EB	1,600 00
Close Brothers Motor Finance	Unit 2 Holgate Court Station Business Park York YO26 4GB	1 00
J Stell & Sons Limited	Holme Mills Fell Lane Keighley BD22 6BN	577 53
PH Media Group	Oakland House Talbot Road Manchester M16 0PQ	342 00
Premium Credit Limited	PO Box 350 Epsom KT17 1WP	120 02
K Bramhall	6 Redcliff Close Osgodby Scarborough YO11 3RG	2,121 52
M Buckle	60 Murchison Street Scarborough YO12 7RW	1,729 80
M Rogers	7 Oackville Avenue Scarborough YO12 7NR	1 00
Mrs E Scarborough	13 Oxford Street Scarborough YO12 7PJ	1 00

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Unsecured creditors

Name	Address	Amount
P Taylor	170 Eastway Eastfield Scarborough YO11 3LT	35 21
Miss L Beaver	74 Main Street Seamer Scarborough YO12 4RF	1 00
Miss D Emerson	Stewards Flat North Cliff Golf Club North Cliff Avenue Scarborough YO12 6PP	1 00
H Halkyard	17 Home Hill Eastfield Scarborough YO11 3LF	1 00
M Lozynsky	13 Sands Lane Bridlington YO15 2IG	1 00
J Pashby	26 Ramhill Road Scarborough YO11 2QF	1 00
Mrs T Law	9 Duchy Avenue Scalby Scarborough YO13 0SE	1 00
C Patton	115A Victoria Road Scarborough YO11 1SP	1 00
Total		146,200 60

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