

Rule 4.34-CVL

The Insolvency Act 1986
Statement of Company's
Affairs

Pursuant to Section 95/99 of
The Insolvency Act 1986

S95/99

To the Registrar of Companies

For Official Use

Company Number

07745691

Name of Company

JACKSON SELECT SERVICES LTD

I/We

Eileen T F Sale FIPA
Sale Smith & Co. Limited
Insolvency Practitioners
Carmella House
3 & 4 Grove Terrace
Walsall
West Midlands. WS1 2NE

the Liquidator(s) of the above named company attach a statement
of the company's affairs as at 24th April 2015

Signed

Eileen T F Sale

Date, 28th April 2015

Sale Smith & Co. Limited,
Insolvency Practitioners
Carmella House
3 & 4 Grove Terrace
Walsall
West Midlands WS1 2NE

For Official Use

Liquidation

Post Room

WEDNESDAY



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#218

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

JACKSON SELECT SERVICES LTD

on the 24th day of April 2015

being a date not more than 14 days before the date of the resolution for winding up

Affidavit

This Affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form

I (a) Mr David Simmonds, director

of (b) 202 Gregory Avenue, Weoley Castle, Birmingham, B29 5DT

Make oath and say that the several pages exhibited hereto and marked Exhibit 1, Exhibit 2 and Exhibit 3 are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at Friday, 24th April 2015 (being a date not more than 14 days before the date of the resolution for winding up) and that the said company carried on business as Insurance Repair Specialists.

Sworn at

Quality Solicitors Davisons

Date

24th day of April 2015

Before Me

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Signature(s)

D. Simmonds

A Solicitor or Commissioner of Oaths—

Quality Solicitors Davisons
63-65 Beckbury Road
Weoley Castle
Birmingham B29 5HS
DX 700983 Weoley Castle
Tel: 0121 685 1248

Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will need to be re-sworn.

This is the Exhibit 1 referred to in the Affidavit of Mr David Simmonds sworn before me
Solicitor/~~Commissioner for Oaths~~ on this 24th day of April 2015

JACKSON SELECT SERVICES LIMITED


Quality Solicitors Davisons
63-65 Beckbury Road
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Birmingham B29 5HS
DX 700983 Weoley Castle
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DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 24TH APRIL 2015

	See Note	Book Value at 31 05 13 £	Estimated to Realise £
<u>ASSETS NOT SPECIFICALLY PLEDGED</u>			
Motor Vehicles	(2)	37,664	-
Cash at Bank	(3)	335	335
AVAILABLE FOR PREFERENTIAL CREDITORS (subject to costs of realisation and liquidation)			335
PREFERENTIAL CREDITORS			
Department of Employment (Wages & Holiday Pay)	(4)		NIL
<u>ESTIMATED SURPLUS AS REGARDS PREFERENTIAL CREDITORS</u>			335
<u>NON-PREFERENTIAL CREDITORS</u>			
Trade & Expense Creditors (See Schedule)		9,772	
HM Revenue & Customs (PAYE / NIC / CIS)	(5)	121,837	
HM Revenue & Customs (VAT)	(6)	112,546	
Loan Creditor – Mr D A Jackson	(7)	116,392	360,547
<u>ESTIMATED DEFICIENCY AS REGARDS NON-PREFERENTIAL CREDITORS</u>			360,212
Add Share Capital – Issued and Fully Paid			500
<u>ESTIMATED TOTAL DEFICIENCY</u>			£360,712

This is the Exhibit 2 referred to in the Affidavit of Mr David Simmonds sworn before me
Solicitor/Commissioner for Oaths on this 24th day of April 2015

JACKSON SELECT SERVICES LIMITED


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**NOTES TO BE READ IN CONJUNCTION WITH THE DIRECTOR'S
STATEMENT OF AFFAIRS AS AT 24TH APRIL 2015**

- 1 Sale Smith & Co Limited On 14th April 2015, instructions were given to Messrs Sale Smith & Co Limited to convene a statutory meeting of the creditors of the company, following the director's decision to commence the voluntary winding up proceedings of the company Neither Mrs Eileen Sale nor any member of the firm Sale Smith & Co Limited has previously acted for the company
- 2 Motor Vehicles According to the director no motor vehicles remain available for realisation as they were sold in August 2013 and the funds received were banked into the company's account
- 3 Lloyds Bank Plc The company banked with Lloyds Bank Plc, 112 High Street, Bromsgrove, Worcestershire, B61 8EZ, and utilised the facilities provided by the Bank The Bank holds no security for its lending

According to the company's records, the month end Bank balances since April 2014 are as follows -

	£
30th April 2014	124,805 38 CR
31st May 2014	17 91 CR
30th June 2014	30,207 60 CR
31st July 2014	46,182 87 CR
31st August 2014	92,711 62 CR
30th September 2014	12,622 45 CR
31st October 2014	8,529 37 CR
30th November 2014	3,984 88 CR
31st December 2014	22,331 87 CR
31st January 2015	18,994 35 CR
28th February 2015	1,205 19 CR
31st March 2015	19,788 41 CR
21st April 2015	334 94 CR

- 4 Preferential Creditors In view of the recent changes in legislation preferential claims principally relate to certain employee entitlements only
- 5 HM Revenue & Customs (PAYE/NIC/CIS) The debt due to HM Revenue & Customs is in respect of outstanding deductions of PAYE and National Insurance Contributions outstanding since December 2013 onwards, although the records are incomplete and the actual level of debt may need to be verified in due course. It is not anticipated that the debt due would be in excess of that disclosed

- 6 HM Revenue & Customs (VAT) The debt due to HM Revenue & Customs has been taken from the information provided on the Winding Up Petition presented by HMRC and includes £58,132 in respect of surcharges and interest charges. The director has recently appointed a new accountant to review this matter and her opinion is that the debt is in the region of £104,500 approximately
- 7 Loan Creditor This represents funds introduced into the company by one of the company's shareholders, Mr D Jackson, as can be evidenced from the company's books and records
- 8 Book Debts The director advises that there are no book debts due to the company

According to the company's books and records, gross sales since 1st April 2014 have been as follows -

	£
30th April 2014	138,489
31st May 2014	52,382
30th June 2014	161,353
31st July 2014	542,200
31st August 2014	76,437
30th September 2014	98,466
31st October 2014	99,696
30th November 2014	117,779
31st December 2014	68,295
31st January 2015	123,353
28th February 2015	103,913
31st March 2015	40,909
	<hr/>
Total Sales (excluding VAT) for the period from 01 04 14 – 31 03 15 (approximately 12 months)	<hr/> £1,623,272 <hr/>

- 9 Sub-Contractor Deductions No provision has been made in respect of any subcontract deductions which have not yet been notified / claimed to HM Revenue & Customs
- 10 Finance Agreements No provision has been made in the Statement of Affairs in respect of any termination costs which may be applicable having regard to office equipment leasing agreements etc
- 11 Retention of Title Claims No provision has been made in the Statement of Affairs for any alleged retention of title claims which may be made by creditors
- 12 Prescribed Part Under the provisions of Section 176A of The Insolvency Act, the Liquidator must report on the amount of funds distributed or likely to be distributed to unsecured creditors in respect of the prescribed part. The provision only applies where the company has granted a floating charge to any creditor after 15th September 2003 and consequently, there was no prescribed part in this liquidation

- 13 Creditors Claims Generally The amounts shown as due to creditors have been extracted from the company's books and records. Inclusion in the schedule of creditors does not constitute an admission that there is now or has been in the past, any legal liabilities upon the company to make payment of all or part of the amounts shown.

Many creditors have not yet confirmed their claims against the company and it is possible that some invoices have yet to be received. All creditor balances are shown inclusive of VAT where applicable.

D Simmonds
Director
24th April 2015

This is the Exhibit 3 referred to in the Affidavit of Mr David Simmonds sworn before me
Solicitor/Commissioner for Oaths on this 24th day of April 2015

David Simmonds
Quality Solicitors Davisons
63-65 Beckbury Road
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JACKSON SELECT SERVICES LIMITED

DIRECTOR'S DEFICIENCY ACCOUNT AS AT 24TH APRIL 2015

			£
1	Profit and Loss Account Deficiency as at 1st June 2013		239,604
2	<u>Deficiency arising upon Valuation/Disposal of Tangible Assets</u>		
		Book Value at 31 05 13	Estimated to Realise
		£	£
	* Motor Vehicles	(2) 37,664	20,000
		<u>£37,664</u>	<u>£20,000</u>
			17,664
	* Sale Price Realised		
3	Redundancy and Payment in Lieu of Notice		NIL
4	Balance - being estimated trading Loss for the period from 01 06 13 – 14 04 15 (approximately 21 months)		103,444
			<u>£360,712</u>
	<u>ESTIMATED TOTAL DEFICIENCY</u>		

SCHEDULE OF EXPENSE CREDITORS AS AT 24TH APRIL 2015

Harborough Stone Ltd, 1 Sulley's Yard, Adam and Eve Street, Market Harborough, LE16 7LT	£ 9,771 66
<u>Total</u>	<u>£9,771 66</u>
<u>Creditors' Addresses:</u>	<u>£</u>
HM Revenue & Customs, Insolvency Unit, PO Box 1970, Liverpool, L75 1WX	121,837
HM Revenue & Customs, 5th Floor, Regian House, James Street, Liverpool L75 1AD	112,546
Mr D A Jackson, 376 Birmingham Road, Lickey End, Bromsgrove, B61 0HJ	116,392