

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

For Official Use

To the Registrar of Companies

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Company Number

07749359

Name of Company

Poco Bara Two Limited T/A Lolfa Mimosa Lounge

I / We
John Dean Cullen FCCA FABRP
Coptic House
4-5 Mount Stuart Square
Cardiff Bay
CF10 5EE

the liquidator(s) of the above named company attach a statement of the company affairs
as at 18 July 2012

Signed



Date 18 July 2012

Harris Lipman LLP
Coptic House
4-5 Mount Stuart Square
Cardiff Bay
CF10 5EE

Ref P3327/JDC/ARD

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Statement of Affairs

Statement as to affairs of

Poco Bara Two Limited T/A Lolfa Mimosa Lounge

on the 18 July 2012 the date of the resolution for winding up


Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

DAVID ANDREW HERWORTH

Signed



Dated

18/7/12

Poco Bara Two Limited T/A Lolfa Mimosa Lounge
Statement Of Affairs as at 18 July 2012

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Assets subject to floating charge:		
Uncharged assets:		
175 Kings Road, Pontcanna	103,132 41	NIL
Trade Inventory	162,377 97	25,000 00
Stock	3,863 03	3,863 03
Book Debts	1,558 22	1,558 22
Cash at Bank	11,243 32	11,243 32
Estimated total assets available for preferential creditors		41,664 57

Signature



Date

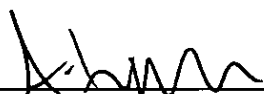
18/7/12

Poco Bara Two Limited T/A Lolfa Mimosa Lounge
Statement Of Affairs as at 18 July 2012

A1 - Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)		41,664 57
Liabilities		
Preferential Creditors -		
Employees Wage Arrears and Holiday Pay	7,578 86	7,578 86
Estimated deficiency/surplus as regards preferential creditors		34,085 71
Debts secured by floating charge pre 15 September 2003		
Other Pre 15 September 2003 Floating Charge Creditors		NIL
		34,085 71
Estimated prescribed part of net property where applicable (to carry forward)		NIL
Based on floating charge assets of Nil		
Estimated total assets available for floating charge holders		34,085 71
Debts secured by floating charges post 15 September 2003		
		NIL
Estimated deficiency/surplus of assets after floating charges		34,085 71
Estimated prescribed part of net property where applicable (brought down)		NIL
Total assets available to unsecured creditors		34,085 71
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade & Expense Creditors	96,103 40	
Employees	4,997 45	
HM Revenue and Customs - PAYE & NIC	6,219 00	
Loan Agreement	336,083 35	
		443,403 20
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)		(409,317 49)
Estimated deficiency/surplus as regards creditors		(409,317 49)
Issued and called up capital		
Ordinary Shareholders	1 00	1 00
Estimated total deficiency/surplus as regards members		(409,318 49)

Signature



Date

18/7/12

Harris Lipman LLP
Poco Bara Two Limited T/A Lofa Mimosa Lounge
B - Company Creditors

Key	Name	Address	£
CA00	Ace Essential	Unit 1 & 2 Eastgate Business Park, Wentloog Avenue, CF3 2EY	2,680 00
CA01	Action Clean	21 Beach Road, Fairwater, CF 3TX	360 00
CA02	Artemis Pest Control	100 Admiral House, Newport Road, CF24 0DH	48 00
CA03	Aux Bonnes Choses	Unit 2, Bromsberrow Heath Business Park, HR8 1PG	976 00
CB00	Bibendum Wine	1113 Regents Park Road, London, NW1 8UR	1,950 00
CB01	British Gas	Spinneyside, Penman Way, Leicester, LE19 2SZ	1,287 00
CB02	British Gas (Electricity)	Spinneyside, Penman Way, Leicester, LE19 1SZ	0 00
CB03	Black Artz	Southern, Southend Lane, Newent, GL18 1JD	0 00
CB04	Brake Bros	PO Box 222, Ashford, Kent, TN24 8ZL	1,185 00
CB05	Peter Broughton Limited	Wholesale Fruit Centre, Bessemer Road, Cardiff, CF11 8BB	2,845 40
CC00	C&D Oil	New Quay Road, Stephenson St Industrial Estate, Newport, NP19 4PL	1,099 00
CC01	Canna Construction	1st Floor, 79 Caerphilly Road, Birchgrove, CF14 4AE	15,615 00
CC02	Cardiff Coffee Co	Unit 18 Fairwater Workshops, Norbury Road, Fairwater, CF5 3BG	130 00
CC03	Cardiff Council (Rates)	PO Box 9000, Cardiff, CF10 3WD	2,438 00
CC04	Cardiff Council (Trade Refuse)	County Hall, Atlantic Wharf, CF10 4UW	1,409 00
CC05	Chubb Fire	Staines Road West, Sunbury on Thames, Middlesex, TW16 7AR	0 00
CC06	Commercial Kitchen Maintenance Limited	Dalcross Street, Roath, Cardiff, CF24 4UB	55,048 00
CC07	Clear Choice	14 Page Drive, Cardiff, CF24 2TU	420 00
CC08	Coffeemend	7 Eilan Hay Road, Bristol, BS32 0HA	90 00
CC09	H Charlton Esq	Hagg House Farm, Pity Me, Durham, DH1 5RM	127,083 35
CE00	E Ashton Fishmongers	Central Market, Cardiff, CF10 1AU	1,868 00
CE01	Elite Food Service	Good Food House, Avis Way, Newhaven, BN9 0HE	92 00
CF00	Fine Wines Direct	242 Penarth Road, Cardiff, CF11 8TU	1,124 00
CH00	Heineken UK	1 Deer Park, Livingston, EH54 8AG	1,172 00
CH01	Howells Butchers	11 Cae Folland, Penclawdd, Swansea, SA4 3YJ	2,401 00
CK00	KTS Owens Thomas	The Counting House, Dunleavy Drive, CF11 0SN	792 00
CL00	Luca Wholesale	Unit 3, Evtol Trading Estate, Frederick Street, Newport, NP20 2DR	440 00
CM00	Momentum	31 Charles Street, Cardiff, South Glamorgan, CF10 2GA	0 00
CP00	PHS Washrooms	Western Industrial Estate, Caerphilly, CF83 1XH	0 00
CP01	Poco Bara Limited	3 Ty-Draw Place, Cardiff, CF23 5HF	209,000 00

Signature



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Poco Bara Two Limited T/A Lofa Mimosa Lounge
B - Company Creditors

Key	Name	Address	£
CP02	PointOne	Teme House, Langstone Business Park, Priory Drive, NP18 2LH	334 00
CP03			0 00
CS00	Streamline Merchant Services	Gateshead Card Centre, Victory House, Fifth Avenue, NE11 0EL	216 00
CS01	V/in Sullivan	2 Gilchrist Thomas Industrial Estate, Blaenavon, NP4 9RL	31 00
CU00	Utilities Warehouse	Network HQ, 333 Edgware Road, London, NW9 6TD	0 00
CW00	Welsh Water	PO Box 690, Cardiff, CF3 5WL	53 00
CZ90	HM Revenue and Customs	Insolvency and Securities, DX 146828 EUSTON 8	0 00
CZ91	HM Revenue and Customs	Enforcement Office, DX 90957 WORTHING 3	0 00
CZ92	HM Revenue and Customs	National Insolvency Unit, 5th Floor, Regain House, James Street, Liverpool, L75 1AD	0 00
CZ93	HM Revenue and Customs	Insolvency Claims Handling Unit Room BP3202, Warkworth House Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	6,219 00
EB00	Emily Bubbins	4 William Street, Pontcanna, Cardiff, CF11 9SX	723 52
ED00	Elizabeth Davies	4 Lloft Deri, Heol-Y-Deri, Rhiwbina, Cardiff, CF14 6LQ	777 60
EG00	Thomas Gates	6 Ewenny Close, Barry, CF6 1QN	2,300 02
EH00	Sophie Hickson	61 Plasturton Avenue, Cardiff, CF11 9HL	0 00
EH01	Daniel Herrera	3 Cottingham Drive, Pontprennau, Cardiff, CF23 8QG	1,075 20
EH02	Amy Harding	2 Warnham House, Upper Tulse Hill, Brixton, London, SW2 2SA	1,661 52
EH03	Kelly Hepworth	101 Moorland Road, Splott, Cardiff, CF24 2LG	3,076 89
EK00	Joanna Keegan	3 Lauriston Close, Caerau, CF5 5PT	0 00
EP00	Gwern Parri	15 Mayfield Avenue, Victoria Park, Cardiff, CF5 1AL	0 00
ER00	Nuno Resende	5 Tydfil Place, Roath Cardiff, CF23 5HP	680 96
ES00	Giacomo Nicholas Sivori	7 Powys Drive, Dinas Powys, Vale of Glamorgan, CF64 4LN	1,474 20
ES01	Mr Brett Seagrave	49 Tan y Coed, Tan y Coed, Pontypool, NP4 6RT	806 40
EW00	Ema Williams	28 Lewis Street, Riverside, Cardiff, CF11 6JZ	0 00
EZ00	Grzegorz Ziernichod	150 Penarth Road, Cardiff, CF11 6NJ	0 00
54 Entries Totalling			450,982.06

Signature  18/7/12

Poco Bara Two Limited T/A Lolfa Mimosa Lounge
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HAA00	David Andrew Hepworth	3 Ty Draw Place, Roath, Cardiff, CF23 5HF	0	1	0	1
1 Entries Totalling						1

Signature  18/7/12

D – Deficiency Account


POCO BARA TWO LIMITED

	Notes	£
Deficit to the shareholders per the Company's management accounts as at 29 February 2012.	1	(67,989)
Estimated deficiency on realisation of sale of assets in the liquidation	2	(282,175)
Less Employee related claims which arose on Liquidation (Redundancy pay & payment in lieu of notice)	3	(12,576)
Estimate loss on trading for the period from 1 March 2012 to 27 June 2012 (β)	4	(46,577)
Estimated deficiency as regards Creditors		<hr/> (409,317)
Less Write off of the share capital	5	<hr/> (1 00)
Estimated deficiency as regards Members	6	<hr/> (409,318) <hr/>

The following notes form an integral part of the above statement

- 1 This is the deficit to shareholders as per the management accounts dated 29 February 2012
- 2 This is the amount that the company's assets have decreased by in estimated value by compared with the last set of financial statements filed
- 3 These are claims from members of staff which would not normally arise in the course of trading, and only arise upon cessation of trade They are in relation to redundancy pay and payment in lieu of notice
- 4 This is an estimated figure for the loss in the final trading period since the last management accounts In this instance it is the estimated loss for the 3 month period since the latest management accounts The figure is a balancing figure (β) and therefore an estimate
- 5 This is the amount owing to the shareholders in respect of the shareholding that they purchased in the company
6. This figure is the total Estimated Deficiency to Members taken from the bottom of sheet A1 - Summary of Liabilities

Signature

 18/7/12

18 July 2012

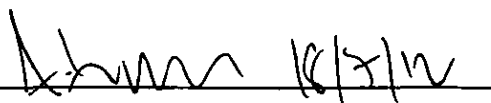
D – Deficiency Account

- 7 The assets have been professionally valued by Nicholas D'Alroy Westlake, MRICS of Hicks Day Jones Westlake Chartered Surveyors, 14 Churchill Way, Cardiff, CF10 2DX
- 8 The company traded from a leased premise at 175 Kings Road, Pontcanna Cardiff
- 9 The agents have indicated that trade inventory has a value in use of £85,000 and a ex-situ value of £25,000
- 10 It is also understood that the trade inventory may be subject to a Retention of Title claim This will be reviewed by the Liquidator upon appointment
- 11 The book debts are stated after accounting for creditor contras
- 12 It is anticipated that the stock may be subject to Retention of Title claims, which will be reviewed by the Liquidator upon appointment
- 13 The figure referred to as "Cash at bank" represents monies belonging to the company currently being held in the company's bank account
- 14 The amounts shown in respect of preferential creditors have been estimated
- 15 Trade and other creditors' balances are provisional and subject to agreement in due course by the liquidator Inclusion or exclusion from the list of creditors does not constitute admission or rejection of claims by the liquidator
- 16 The director, David Andrew Hepworth has given personal guarantees to Bibendum Wine and Heineken UK for the amount outstanding at the date of Liquidation
- 17 It is understood that David Andrew Hepworth may also have provided a personal guarantee to Streamline Services
- 18 The Statement of Affairs does not take into account the cost of realisation of the assets or the cost of the liquidation It is subject to verbal explanations given at the meeting of creditors

Prepared by

HARRIS LIPMAN LLP
COPTIC HOUSE
4-5 MOUNT STUART SQUARE
CARDIFF BAY
CF10 5EE

Signature



18 July 2012