

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs
Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

Company Number
 07781808

Name of Company

Holly Tree Business Solutions Limited

I / We

Gordon Smythe Goldie, Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS

Andrea Lynn Marshall, Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS

the liquidator(s) of the above named company attach a statement of the company affairs as at 12 May 2014

Signed A. Marshall Date 12 May 2014

Tait Walker
 Bulman House
 Regent Centre, Gosforth
 Newcastle upon Tyne
 NE3 3LS

Ref 1000345/GSG/LM/KP/KJ/CH

In	WEDNESDAY	
Q1Q 14/05/2014		#51
COMPANIES HOUSE		

Q37USAS3

Statement of Affairs

Statement as to affairs of

Holly Tree Business Solutions Limited

on the 12 May 2014 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true.

Full Name

ROBERT NEIL FOSTER

Signed



Dated

12th May 2014

Holly Tree Business Solutions Limited
Statement Of Affairs as at 12 May 2014

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Assets subject to floating charge:		
Uncharged assets:		
Office Equipment	4,231 00	NIL
Motor Vehicle	7,883 00	NIL
Computer Software	517 00	NIL
Book Debts	1,411 00	NIL
Prepayments	5,227 00	NIL
Deposits	1,471 50	NIL
Cash at Bank	3,326 08	3,326 08
Estimated total assets available for preferential creditors		3,326 08

Signature

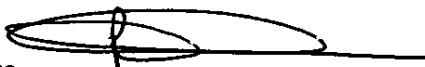
Date 12/5/14

Holly Tree Business Solutions Limited
Statement Of Affairs as at 12 May 2014

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	3,326 08
Liabilities	
Preferential Creditors -	
RPO - Wage Arrears & Holiday Pay	10,544 16
Employee - Wage Arrears & Holiday Pay	2,036 55
	<u>12,580 71</u>
Estimated deficiency/surplus as regards preferential creditors	<u>(9,254 63)</u>
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
	<u>(9,254 63)</u>
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	<u>(9,254 63)</u>
Debts secured by floating charges post 15 September 2003	NIL
Estimated deficiency/surplus of assets after floating charges	<u>(9,254 63)</u>
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	<u>(9,254 63)</u>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade and Expense Creditors	7,282 66
RPO - Redundancy & PILON	39,338 46
Employee - Redundancy & PILON	1,082 60
Director Loan Account	5,815 00
HM Revenue & Customs - VAT	10,675 87
H M Revenue & Customs - PAYE & NIC	50,693 51
	<u>114,888 10</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	<u>(124,142 73)</u>
Estimated deficiency/surplus as regards creditors	<u>(124,142 73)</u>
Issued and called up capital	
Ordinary Shareholders	100 00
	<u>100 00</u>
Estimated total deficiency/surplus as regards members	<u><u>(124,242 73)</u></u>

Signature



Date 12/5/14

Tait Walker
Holly Tree Business Solutions Limited
B - Company Creditors

Key	Name	Address	£
CB00	BT Plc	Department W, Durham Trading Estate, Providence Roaw, Durham, DH1 1RR	0 00
CC00	Tech Data Limited	Redwood 2, Crockford Lane, Chineham Business Park, Basingstoke, Hampshire, RG24 8WQ	1,192 40
CD00	Redundancy Payments Service	Insolvency Service, Redundancy Payments, PO Box 16685, Birmingham, B2 2LX	0 00
CD01	Datek Solutions Limited	Unit 13 Elder Way, Waterside Drive, Langley, Berkshire	3,508 80
CH00	H M Revenue & Customs - VAT	National Insolvency Compliance Unit, 12th Floor, Castle House, 31 Lisbon Street, Leeds, LS1 4SW	0 00
CI00	HM Revenue & Customs	Insolvency & Securities, 3rd Floor, Euston Tower, 286 Euston Road, London, NW1 3UQ	0 00
CI01	Inland Revenue NI Contribution	Insolvency, Longbenton, Newcastle upon Tyne, NE98 1ZZ	0 00
CI02	Insight UK Limited	The Atrium, 1 Harefield Road, Uxbridge, UB8 1PH	2,553 27
CN00	Northern Stationery UK Limited	Unit 2, Blaydon Trade Park, Toll Bridge Road, Blaydon, NE21 5TR	28 19
9 Entries Totalling			7,282.66

Signature



Holly Tree Business Solutions Limited

Notes to the Director(s) Statement of Affairs

Dated: 12 May 2014

Office Equipment & Computer Software

In accordance with the management accounts to 30 April 2014 the office equipment and computer software had a book value of £4,748. These are expected to realise minimal values on a forced sale basis

Motor Vehicles

The book value in accordance with the management accounts to 30 April 2014 was £7,883. The motor vehicles were sold prior to the liquidation. The liquidators will investigate these transactions upon appointment.

Book Debts

The Company's books and records in accordance with the management accounts to 30 April 2014 indicate gross book debts of £1,411. After provisions for bad and doubtful debts, and counterclaims following the cessation of trade, it is estimated that the book debts will realise nil.

Prepayments and Deposits

It is not considered that any prepayment or deposits will be recoverable.

Employees

Employees of the Company have claims for arrears of pay, holiday pay, pay in lieu of notice and redundancy pay, as appropriate, following the termination of their contact.

Both arrears of pay and holiday pay rank as preferential claims subject to statutory limits. Amounts in excess of the statutory limits together with pay in lieu of notice and redundancy pay rank as unsecured claims.

Employee claims have been estimated based upon information available at present. Certain of the employee claims will be discharged through the National Insurance Fund, and the fund will have subrogated claims for any amounts paid to the employees.

Director Loan Accounts

The director is owed £5,815 in respect of an outstanding loan account.

Prescribed Part

The Prescribed Part (Section 176(A) of the Act) is a proportion of floating charge asset realisations, net of costs, which are set aside for the benefit of unsecured creditors. The Prescribed Part applies to floating charges created on or after 15 September 2003 only.

The Prescribed Part is calculated using a formula laid down in the Act as follows

- 50% of the net property up to £10,000;
- 20% of the net property in excess of £10,000,
- Subject to a maximum amount of £600,000

In this instance there is no floating charge and so the prescribed part does not apply

Trade & Expense Creditors

The amounts due to trade and expense creditors are taken from the books and records of the Company, and are stated inclusive of VAT Inclusion does not constitute an admission that there is now or has been in the past any legal liability upon the Company of the whole or part of the amount shown

General

The Statement of Affairs does not include any provision for the costs of administering the Liquidation

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