

The Insolvency Act 1986

Statement of Company's Affairs

Pursuant to section 95/99 of the Insolvency Act 1986

S.95/99

To the Registrar of Companies

For Official Use

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Company Number

07783002

(a) Insert full name of company

Name of Company

(a) **GES GREENDEAL ENERGY SUPPLIERS LTD**

(b) Insert full name and addresses

I/A/E (B)
Stephen Franklin
Panos Eliades Franklin & Co
Olympia House
Armitage Road
London
NW11 8RQ

(c) Insert date

the liquidator(s) of the above-named company attaches a statement of the company's affairs as at (c) **10 April 2015**

Signed

Date **14 April 2015**

Presenter's name, address and reference (if any)

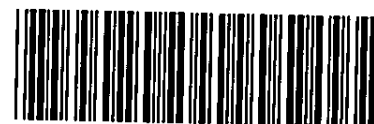
Panos Eliades Franklin & Co
Olympia House
Armitage Road
London
NW11 8RQ

For Official Use

Liquidation Section

Post Room

THURSDAY



A45F5H09

A16

16/04/2015

#116

COMPANIES HOUSE

Statement of Affairs

GES GREENDEAL ENERGY SUPPLIERS LTD


Statement as to affairs of GES Greendeal Energy Suppliers Ltd

on the 10th April 2015 being a date not more than 14 days
before the date of the resolution for winding up

Statement of Truth

I believe that the facts stated in this Statement of Affairs are true

Full Name Richard Swords

Signed 

Dated 10th April 2015



GES Greendeal Energy Suppliers Ltd

A – Summary of Assets

	Book Value	Estimated to Realise
Assets:		
Fixtures & Fittings	5,880	0
Computer Equipment	16,817	3,000
Book Debts	235,934	10,000
Cash at Bank	<u>27,125</u>	<u>27,125</u>
Estimated Total Assets available for Unsecured Non-Preferential Creditors	<u>285,756</u>	<u>40,125</u>

SIGNATURE



DATE 10TH APRIL 2015

A1 – Summary of Liabilities

Estimated to Realise

Estimated Total Assets available for Unsecured Non-Preferential
Creditors (carried from page A)

40,125

Liabilities

Unsecured Non-Preferential Claims

Director	4,044	
Landlord	2,874	
PAYE/NIC	5,722	
Rates	4,665	
Trade Creditors	96,940	
VAT	<u>130,000</u>	
		(244,245)

Estimated Deficiency as regards Creditors

(204,120)

Issued and called up capital

Ordinary	<u>300</u>	
		(300)

ESTIMATED TOTAL DEFICIENCY

£ (204,420)

SIGNATURE



DATE 10TH APRIL 2015

GES GREENDEAL ENERGY SUPPLIERS LTD

Comments on the Director's Statement of Affairs

The Statement of Affairs does not reflect the costs of insolvency

Assets

Fixtures and Fittings

Fixtures and Fittings relates to the cost of office refurbishment

Computer Equipment

Computer Equipment comprises a number of computers and in arriving at the realisable value Mr Swords has taken into account their age and condition

Book Debts

There are 44 book debts totalling £117,934 which relate to payments to sales representatives which ultimately proved in excess of what was actually due and the level of recoverability is uncertain. The residual balance relates to a £118,000 indebtedness by Xenon Green Energy Limited which was placed into Creditors' Voluntary Liquidation on 12th February 2015. Based on the contents of the Statement of Affairs of Xenon Green Energy Limited, it would appear that there will be a distribution to its Creditors, and on current information, it would appear that GES Greendeal Energy Suppliers Ltd's entitlement will be in the region of £10,000.

Cash at Bank

Cash at Bank represents the credit balance on the Company's bank account.

Creditors

Unsecured Creditors

Unsecured liabilities total £244,245. The amounts shown have been derived from the Company's records and may not necessarily agree with your own records. However, the amounts stated will not prejudice your claim as it will be agreed by the Liquidator in due course. Creditors may also be entitled to claim VAT Bad Debt Relief.

£4,044 of the unsecured claims total relates to the funds that Mr Swords personally injected into the Company.

Disputed Claims

SIP Communications plc is claiming to be a creditor for £70,239.20, which sum is disputed and not included on the Schedule of Creditors. Also disputed are termination charges of £712,320 invoiced on 6th March 2015. The Company will be issuing a counterclaim of approximately £2.3 million in the course of the next 30 days.

Share Capital

The issued and fully paid up share capital is £300 resulting in an overall total deficiency of £204,420.

B

COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of Creditor or Claimant	Address (with postcode)	Amount of Debt	Details of any Security held by Creditor	Date Security given	Value of Security £
Capital Hire Limited	158 Marylebone Road, London, NW1 5PN	£2,440 00			0
Epping Forest District Council	Resources Directorate, Civic Offices, High Street, Epping, Essex, CM16 4BZ	£4,664 83			0
Gary Stern	4 Hatchwood Close, Woodford Green, Essex, IG8 0SX	£34,500 00			0
Hamilton Roarke Ltd	36 Pippin Grove, Royston, Hertfordshire, SG8 5HP	£60,000 00			0
HM Revenue & Customs	ICHU, Room BP 3202, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	£5,721 78			0
HM Revenue & Customs	VAT Operations (Insolvency), 5th Floor, Regian House, James Street, Liverpool, L75 1AD	£130,000 00			0
J Ferguson Estates Ltd	c/o Williamson & Dace, 22 Cannon Hill, Southgate, London, N14 6BY	£2,874 00			0
Richard Swords	20 Stradbroke Drive, Chigwell, Essex, IG7 5QY	£4,044 00			0
TOTALS		£244,244 61			0

SIGNATURE



DATE 10TH APRIL 2015

C

COMPANY MEMBERS

Name of Shareholder or Member	Address (with postcode)	Type of Share	No. of Shares	Nominal Value
Richard Anthony Swords	20 Stradbroke Drive, Chigwell, Essex, IG7 5QY	Ordinary	300	£300 00

SIGNATURE



DATE 10TH APRIL 2015