

## The Insolvency Act 1986

## Statement of Company's Affairs

Pursuant to section 95/99 of the Insolvency Act 1986

To the Registrar of Companies

For Official Use

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Company Number

07783002

(a) Insert full name of company

Name of Company

(a) GES GREENDEAL ENERGY SUPPLIERS LTD

(b) Insert full name and addresses

NAME (B)

Stephen Franklin

Panos Eliades Franklin & Co  
Olympia House  
Armitage Road  
London  
NW11 8RQ

(c) Insert date

the liquidator(s) of the above-named company attaches a statement of the company's affairs as at (c) 10 April 2015

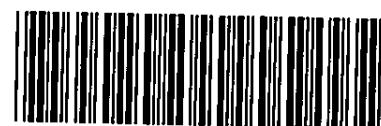
Signed

Date 14 April 2015

Presenter's name, address and reference (if any)

Panos Eliades Franklin & Co  
Olympia House  
Armitage Road  
London  
NW11 8RQFor Official Use  
Liquidation Section Post Room

THURSDAY



\*A45F5H09\*

A16 16/04/2015 #116  
COMPANIES HOUSE

**Statement of Affairs****GES GREENDEAL ENERGY SUPPLIERS LTD**Statement as to affairs of      **GES Greendeal Energy Suppliers Ltd**

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on the 10th April 2015 being a date not more than 14 days  
before the date of the resolution for winding up

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**Statement of Truth**

I believe that the facts stated in this Statement of Affairs are true

Full Name      Richard SwordsSigned      Dated      10th April 2015

**GES Greendeal Energy Suppliers Ltd**

**A – Summary of Assets**

	<b>Book Value</b>	<b>Estimated to Realise</b>
<b>Assets:</b>		
Fixtures & Fittings	5,880	0
Computer Equipment	16,817	3,000
Book Debts	235,934	10,000
Cash at Bank	<u>27,125</u>	<u>27,125</u>
<b>Estimated Total Assets available for Unsecured Non-Preferential Creditors</b>	<b>285,756</b>	<b>40,125</b>

**SIGNATURE** 

**DATE** 10TH APRIL 2015

**A1 – Summary of Liabilities****Estimated to Realise**

Estimated Total Assets available for Unsecured Non-Preferential  
Creditors (carried from page A)

40,125

**Liabilities****Unsecured Non-Preferential Claims**

Director	4,044
Landlord	2,874
PAYE/NIC	5,722
Rates	4,665
Trade Creditors	96,940
VAT	<u>130,000</u>
	(244,245)

**Estimated Deficiency as regards Creditors**

(204,120)

**Issued and called up capital**

Ordinary	<u>300</u>
	(300)

**ESTIMATED TOTAL DEFICIENCY**

£ (204,420)

**SIGNATURE****DATE 10TH APRIL 2015**

## GES GREENDEAL ENERGY SUPPLIERS LTD

### Comments on the Director's Statement of Affairs

The Statement of Affairs does not reflect the costs of insolvency

#### Assets

##### Fixtures and Fittings

Fixtures and Fittings relates to the cost of office refurbishment

##### Computer Equipment

Computer Equipment comprises a number of computers and in arriving at the realisable value Mr Swords has taken into account their age and condition

#### Book Debts

There are 44 book debts totalling £117,934 which relate to payments to sales representatives which ultimately proved in excess of what was actually due and the level of recoverability is uncertain. The residual balance relates to a £118,000 indebtedness by Xenon Green Energy Limited which was placed into Creditors' Voluntary Liquidation on 12th February 2015. Based on the contents of the Statement of Affairs of Xenon Green Energy Limited, it would appear that there will be a distribution to its Creditors, and on current information, it would appear that GES Greendeal Energy Suppliers Ltd's entitlement will be in the region of £10,000.

#### Cash at Bank

Cash at Bank represents the credit balance on the Company's bank account.

#### Creditors

##### Unsecured Creditors

Unsecured liabilities total £244,245. The amounts shown have been derived from the Company's records and may not necessarily agree with your own records. However, the amounts stated will not prejudice your claim as it will be agreed by the Liquidator in due course. Creditors may also be entitled to claim VAT Bad Debt Relief.

£4,044 of the unsecured claims total relates to the funds that Mr Swords personally injected into the Company.

##### Disputed Claims

SIP Communications plc is claiming to be a creditor for £70,239.20, which sum is disputed and not included on the Schedule of Creditors. Also disputed are termination charges of £712,320 invoiced on 6th March 2015. The Company will be issuing a counterclaim of approximately £2.3 million in the course of the next 30 days.

#### Share Capital

The issued and fully paid up share capital is £300 resulting in an overall total deficiency of £204,420.

**B COMPANY CREDITORS**

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of Creditor or Claimant	Address (with postcode)	Amount of Debt	Details of any Security held by Creditor	Date Security given	Value of Security £
Capital Hire Limited	158 Mablebone Road, London, NW1 5PN	£2,440.00			0
Epping Forest District Council	Resources Directorate, Civic Offices, High Street, Epping, Essex, CM16 4BZ	£4,664.83			0
Gary Stern	4 Hatchwood Close, Woodford Green, Essex, IG8 0SX	£34,500.00			0
Hamilton Roarke Ltd	36 Pippin Grove, Royston, Hertfordshire, SG8 5HP	£60,000.00			0
HM Revenue & Customs	ICHU, Room BP 3202, Benton Park View, Longbenton, Newcastle upon Tyne, NE38 1ZZ	£5,721.78			0
HM Revenue & Customs	VAT Operations (Insolvency), 5th Floor, Regian House, James Street, Liverpool, L75 1AD	£130,000.00			0
J Ferguson Estates Ltd	c/o Williamson & Dace, 22 Cannon Hill, Southgate, London, N14 6BY	£2,874.00			0
Richard Swords	20 Stradbroke Drive, Chigwell, Essex, IG7 5QY	£4,044.00			0
<b>TOTALS</b>		£244,244.61			0

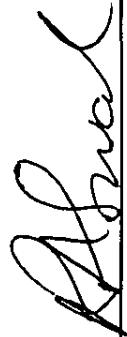
SIGNATURE DATE 10TH APRIL 2015

**C COMPANY MEMBERS**

Name of Shareholder or Member	Address (with postcode)
Type of Share	No. of Shares
Nominal Value	

Richard Anthony Swords	20 Stradbroke Drive, Chigwell, Essex, IG7 5QY
Ordinary	300
£300 00	

**SIGNATURE**



**DATE 10TH APRIL 2015**