

Rule 4 34 - CVL

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

For Official Use

To the Registrar of Companies

| | | |
|--|--|--|
| | | |
|--|--|--|

Company Number

07826567

Name of Company

IPRESSPRINT LIMITED

I / We
Mehmet Arkin
Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

the liquidator(s) of the above named company attach a statement of the company affairs
as at 17 January 2014

Signed



Date 17 January 2014

Arkin & Co
Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

Ref J270IP/MA/MA/RS

For Official Use

Insolvency Section I Post Room

THURSDAY



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23/01/2014

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COMPANIES HOUSE

Section 98
IA 1986

Statement of Affairs
Insolvency Act 1986

In the MATTER OF **IPRESSPRINT LIMITED**

Statement of Truth

I believe that the facts stated-

- a) in this Statement of Affairs, and
- b) in the continuation sheets, are true

Full name

MIRWAIS HEMMAT

Signed



Dated

17/1/14

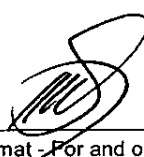
Insolvency Act 1986

Ipressprint Limited

Estimated Statement Of Affairs as at 17 January 2014

| | Book Value £ | Notes | Estimated to Realise £ | £ |
|--|-----------------|-------|---------------------------|------------------------|
| ASSETS | | | | |
| Plant & Machinery | 2,286 | 1 | NIL | |
| Fixtures & Equipment | 2,075 | 2 | NIL | |
| | | | | <u>NIL</u> |
| LIABILITIES | | | | |
| PREFERENTIAL CREDITORS - | | | | |
| Employee Arrears/Holiday Pay | | 3 | | <u>NIL</u> |
| | | | | NIL |
| DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003 | | | | |
| OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS | | | | <u>NIL</u> |
| | | | | NIL |
| Estimated prescribed part of net property where applicable (to carry forward) | | 4 | | <u>NIL</u> |
| | | | | NIL |
| DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003 | | | | |
| | | | | <u>NIL</u> |
| | | | | NIL |
| Estimated prescribed part of net property where applicable (brought down) | | | | <u>NIL</u> |
| | | | | NIL |
| Unsecured non-preferential claims (excluding any shortfall to floating charge holders) | | | | |
| Trade Creditors (2) | | 5 | | 6,544 |
| H M Revenue & Customs - PAYE/NI | | 6 | | 11,684 |
| Director's Loan Account | | 7 | | 137,032 |
| Estimated deficiency as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003) | | | | <u>155,260</u> |
| Issued and called up capital | | | | |
| Ordinary Shareholders | | | | <u>2</u> |
| TOTAL DEFICIENCY | | | | <u><u>£155,262</u></u> |

Signed


Mr Mirwais Hemmat - For and on behalf of Mr Barai Mangal
Director

Ipressprint Limited

Notes to Director's Estimated Statement of Affairs

1 & 2 The book value of the Plant & Machinery and Fixtures & Equipment is that shown on the accounts as at 31 March 2013 less a provision for depreciation. The director has advised that these assets have been sold. The liquidator is to review the sale and determine whether they were sold for a fair value.

3 It is anticipated that there will be no employee claims.

4 Section 176A (1)(a) requires liquidators to set aside the prescribed part of the Company's net property for the satisfaction of unsecured debts. "Net property" means the amount which would, if it were not for this provision, be available to floating charge holders (i.e. after accounting for preferential debts and the costs of realisation) and if the floating charge was created on or after 15 September 2003. The "prescribed part" is 50% of the first £10,000 and 20% of the remaining net property (up to a maximum of £600,000).

The liquidator will not be required to set aside the prescribed part if

- a The net property is less than £10,000 and he thinks that the cost of distributing the prescribed part would be disproportionate to the benefit, or
- b If the net property is more than £10,000, if the provision is disapplied by the Court on the application of the liquidator on cost-benefits grounds.

If the floating charge was created before 15 September 2003 there is no net property and, consequently, no prescribed part of net property.

There are no floating charges registered against the Company. This provision does not therefore apply in this instance.

5 See attached schedule.

6 This is the amount due to HM Revenue & Customs in respect of PAYE/NI relating to the periods from April 2012 to cessation.

7 This is the amount loaned to the Company by the director, Mr Barai Mangal.

Arkin & Co
IPRESSPRINT LIMITED
B - Company Creditors

| Key | Name | Address | £ |
|---------------------|------------------------------------|--|-------------------|
| CA00 | ADT Fire & Security plc | Security House, The Summit, Haworth Road, Sunbury on Thames, Middlesex, TW16 5DB | 952 90 |
| CB00 | British Telecommunications plc | Providence Row, Durham, DH98 1BT | 200 00 |
| CE00 | Elmbridge Borough Council | Non Domestic Rates, Civic Centre, High Street, Esher, Surrey, KT10 9SD | 2,276 37 |
| CH01 | H M Revenue & Customs | ICHU, RM BP 2302, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ | 11,684 00 |
| CK00 | M Kemal & Co Accountants | Melville Court, 317 Lower Road, Surrey Quays, London, SE8 5DN | 2,915 00 |
| CM00 | Mr Barai Mangal | 59a Offington Lane, Worthing, West Sussex, BN14 9RJ | 137,032 00 |
| CS00 | Streetwise Couriers Surrey Limited | 8 Shannon Commercial Centre, Beverley Way, New Malden, Surrey, KT3 4PT | 200 00 |
| 7 Entries Totalling | | | <u>155,260 27</u> |

Signature 

Arkin & Co
IPRESSPRINT LIMITED
C - Shareholders

| Key | Name | Address | Pref | Ord | Other | Total |
|---------------------|-----------------|---|------|-----|-------|-------|
| HM00 | Mr Barai Mangal | 59a Offingham Lane, Worthing, West Sussex, BN14 9RJ | 0 | 2 | 0 | 2 |
| 1 Entries Totalling | | | | | | 2 |

