

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs
Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

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Company Number

07826567

Name of Company

IPRESSPRINT LIMITED

I / We
 Mehmet Arkın
 Maple House
 High Street
 Potters Bar
 Hertfordshire
 EN6 5BS

the liquidator(s) of the above named company attach a statement of the company affairs
 as at 17 January 2014

Signed



Date 17 January 2014

Arkin & Co
 Maple House
 High Street
 Potters Bar
 Hertfordshire
 EN6 5BS

Ref J270IP/MA/MA/RS

Software Supplied by Turnkey Computer Technology Limited Glasgow

For Official Use	
Insolvency Section 1 Post Room	
 *A30713VL*	23/01/2014 #13 COMPANIES HOUSE
THURSDAY A17	

Section 98
IA 1986

Statement of Affairs
Insolvency Act 1986

In the MATTER OF **IPRESSPRINT LIMITED**

Statement of Truth

I believe that the facts stated-

- a) in this Statement of Affairs, and
- b) in the continuation sheets, are true

Full name

MIRWAIS HEMMAT

Signed



Dated

17/1/14

Insolvency Act 1986

Ipressprint Limited

Estimated Statement Of Affairs as at 17 January 2014

	Book Value £	Notes	Estimated to Realise £
ASSETS			
Plant & Machinery	2,286	1	NIL
Fixtures & Equipment	2,075	2	NIL
			NIL
LIABILITIES			
PREFERENTIAL CREDITORS -			
Employee Arrears/Holiday Pay		3	NIL
			NIL
DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003			
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS			NIL
			NIL
Estimated prescribed part of net property where applicable (to carry forward)		4	NIL
			NIL
DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003			
			NIL
			NIL
Estimated prescribed part of net property where applicable (brought down)			NIL
			NIL
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Trade Creditors (2)		5	6,544
H M Revenue & Customs - PAYE/NI		6	11,684
Director's Loan Account		7	137,032
			155,260
Issued and called up capital			
Ordinary Shareholders			2
TOTAL DEFICIENCY			£155,262

Signed

Mr Mirwais Hemmat - For and on behalf of Mr Barai Mangal
Director



Notes to Director's Estimated Statement of Affairs

1 & 2 The book value of the Plant & Machinery and Fixtures & Equipment is that shown on the accounts as at 31 March 2013 less a provision for depreciation. The director has advised that these assets have been sold. The liquidator is to review the sale and determine whether they were sold for a fair value

3 It is anticipated that there will be no employee claims

4 Section 176A (1)(a) requires liquidators to set aside the prescribed part of the Company's net property for the satisfaction of unsecured debts. "Net property" means the amount which would, if it were not for this provision, be available to floating charge holders (i.e. after accounting for preferential debts and the costs of realisation) and if the floating charge was created on or after 15 September 2003. The "prescribed part" is 50% of the first £10,000 and 20% of the remaining net property (up to a maximum of £600,000)

The liquidator will not be required to set aside the prescribed part if

- a The net property is less than £10,000 and he thinks that the cost of distributing the prescribed part would be disproportionate to the benefit, or
- b If the net property is more than £10,000, if the provision is disallowed by the Court on the application of the liquidator on cost-benefits grounds

If the floating charge was created before 15 September 2003 there is no net property and, consequently, no prescribed part of net property

There are no floating charges registered against the Company. This provision does not therefore apply in this instance

5 See attached schedule

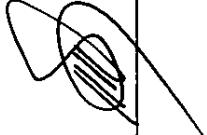
6 This is the amount due to HM Revenue & Customs in respect of PAYE/NI relating to the periods from April 2012 to cessation

7 This is the amount loaned to the Company by the director, Mr Barai Mangal

**Arkin & Co
IPRESSPRINT LIMITED
B - Company Creditors**

Key	Name	Address	£
CA00	ADT Fire & Security plc	Security House, The Summit, Haworth Road, Sunbury on Thames, Middlesex, TW16 5DB	952 90
CB00	British Telecommunications plc	Providence Row, Durham, DH98 1BT	200 00
CE00	Elmbridge Borough Council	Non Domestic Rates, Civic Centre, High Street, Esher, Surrey, KT10 9SD	2,276 37
CH01	H M Revenue & Customs	ICHU, RM BP 2302, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	11,684 00
CK00	M Kemal & Co Accountants	Melville Court, 317 Lower Road, Surrey Quays, London, SE8 5DN	2,915 00
CM00	Mr Barai Mangal	59a Offington Lane, Worthing, West Sussex, BN14 9RJ	137,032 00
CS00	Streetwise Couriers Surrey Limited	8 Shannon Commercial Centre, Beverley Way, New Malden, Surrey, KT3 4PT	200 00
7 Entries Totalling			<u>155,260 27</u>

Signature



Arkin & Co
IPRESSPRINT LIMITED
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HM00	Mr Barai Mangal	59a Offingham Lane, Worthing, West Sussex, BN14 9RJ	0	2	0	2
1	Entries Totalling			2		

Signature

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