

Rule 4 34 - CVL

**The Insolvency Act 1986  
Statement of Company's Affairs**

**Pursuant to section 95/99 of  
the Insolvency Act 1986**

# S95/99

To the Registrar of Companies

**For Official Use**

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**Company Number**

07859619

Name of Company

Coast Graphics Ltd

I / We

Jonathan Mark Williams, 16 Queen Square, Bristol, BS1 4NT

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 15 January 2014

Signed



Date 21 January 2014

Bishop Fleming  
16 Queen Square  
Bristol  
BS1 4NT

Ref CO7671/LAL/SMR

**For Official Use**

Insolvency Section | Post Room

WEDNESDAY



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A26

22/01/2014

#174

COMPANIES HOUSE

## Statement of Affairs

Statement as to affairs of

Coast Graphics Limited

on the 15 January 2014 the date of the resolution for winding up

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### Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

Malcolm Roger Dundardale

Signed

J. A. Dundardale

Dated

15.1.14

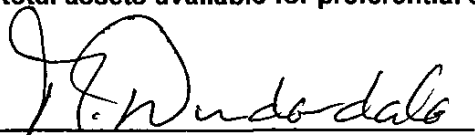
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Coast Graphics Limited  
Statement Of Affairs as at 15 January 2014

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
<b>Assets subject to fixed charge:</b>		
<b>Assets subject to floating charge:</b>		
<b>Uncharged assets:</b>		
Office Equipment	1,219 15	NIL
Motor Vehicles*	9,899 00	9,899 00
Other equipment	15,824 05	15,555 00
Book Debts	37,295 14	24,439 62
Cash at Bank	10,650 00	10,650 00
Rule 26 Account	36,613 17	Uncertain
Pre-payments	15,146 47	Uncertain
Director's loan	4,495 78	4,495 78
<b>Estimated total assets available for preferential creditors</b>		<b>65,039 40</b>

Signature



Date

15.1.14

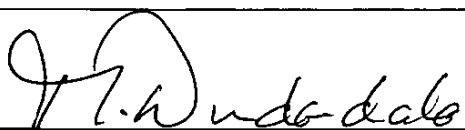
\* The Company's vehicle may be subject to finance, however, the paperwork is not available and as such this has not been verified

Coast Graphics Limited  
Statement Of Affairs as at 15 January 2014

A1 - Summary of Liabilities

		Estimated to Realise £
<hr/>		
<b>Estimated total assets available for preferential creditors (Carried from Page A)</b>		65,039 40
<b>Liabilities</b>		
Preferential Creditors -		
National Insurance Fund	2,040 67	
Employees	543 44	
		2,584 11
<b>Estimated deficiency/surplus as regards preferential creditors</b>		62,455 29
Debts secured by floating charge pre 15 September 2003		
Other Pre 15 September 2003 Floating Charge Creditors		NIL
		62,455 29
Estimated prescribed part of net property where applicable (to carry forward)		NIL
<b>Estimated total assets available for floating charge holders</b>		62,455 29
Debts secured by floating charges post 15 September 2003		
		NIL
<b>Estimated deficiency/surplus of assets after floating charges</b>		62,455 29
Estimated prescribed part of net property where applicable (brought down)		NIL
<b>Total assets available to unsecured creditors</b>		62,455 29
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade & Expense Creditors	60,095 82	
Employees	845 96	
National Insurance Fund	2,883 08	
Connected Creditor	148,198 71	
HM Revenue and Customs	14,652 65	
		226,676 22
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)</b>		(164,220 93)
<b>Estimated deficiency/surplus as regards creditors</b>		(164,220 93)
Issued and called up capital		
Ordinary Shareholders	1 00	
		1 00
<b>Estimated total deficiency/surplus as regards members</b>		(164,221 93)

Signature



Date

15.1.14

**James Cowper LLP**  
**Coast Graphics Limited**  
**B - Company Creditors**

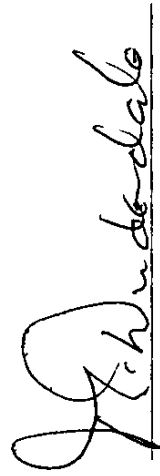
Key	Name	Address	£
CA00	Agnus Waddell - Expenses		110 38
CA01	Avko	Hamble Court Business Park, Hamble Court, Hamble, Southampton, SO31 8GD	1,427 24
CA02	A T Sails	c/o Alec Twitchen, 46 Wollston Road, Netley, Southampton, SO31 5FQ	0 00
CB01	Bainbridge International	8 Flanders Park, Hedge End, Southampton, SO30 2FZ	4 72
CB02	Boock Signs and Graphics	PO Box 592, Howard Place, Pinelands, 7450, South Africa	1,612 90
CB03	Brethertons LLP	Strathmore House, Waterperry Court, Middleton Road, Banbury, OX16 4QD	234 00
CB04	Brushwood Design	Unit 8&9, Hacche Lane Business Park, Pathfields, South Molton, Devon, EX36 3LH	87 36
CC00	City and County Graphics Ltd	Unit S15, Kingston Business Park, Kingston Bagpuize, Abingdon, OX13 5AS	148,198 71
CC01	Classic Fire	Suite 2, Building D, Bridgers Farm Industrial Estate, Nursling Street, Southampton, SO16 0YA	51 00
CC02	Clipper Ventures plc	1a The Granary and Bakery Building, Royal Clarence Yard, Weevil Lane, Gosport, PO12 1FX	23,618 00
CE00	Eastleigh Borough Council	Financial Services, Civic Offices, Leigh Road, Eastleigh, SO50 9YN	846 12
CE01	Expositionits International	62 Bridge Road East, Welwyn Garden City, Herts, AL7 1JU	172 80
CF00	Factor O	Limberline Road, Hilsea, Portsmouth, PO3 5JF	42 76
CG00	Graphics Direct	Unit 16 Rudgate Business Park, Tockwith, York, YO26 7RD	148 20
CG01	Greengood Media Limited	9 River Green, School Lane, Hamble, Southampton, SO31 4JN	100 00
CH00	HM Revenue & Customs	VAT Insolvency Unit, 5th Floor, Regain House, James Street, Liverpool, L75 1AD	14,652 65
CH01	HM Revenue & Customs	Insolvency Claims Handling Unit, Longbenton, Newcastle upon Tyne, NE98 1ZZ	0 00
CH02	Hamble Court Estates	Hamble Court Business Park, Hamble Lane, Hamble, Southampton, SO31 4QJ	7,160 68
CH03	Hamble Court Estates	Hamble Court Business Park, Hamble Lane, Hamble, Southampton, SO31 4QJ	782 00
CH04	Hexis UK Limited	Unit 7 Europa Way, Britannia Enterprise Park, Lichfield, Staffs, WS14 9TZ	1,361 43
CI00	Initial Washroom Solutions	PO Box 4975, Dudley, DY1 9FA	213 03
CL00	Locks Heath Maids	28 Lower Swanwick Road, Southampton, SO31 7HH	116 50
CM00	Mercer Lewin	41 Cornmarket Street, Oxford, OX1 3HA	600 00
CM01	Metamark UK Ltd	Octimum Business Park, Forsyth Road, Woking, GU21 5SF	1,215 65
CM02	Michele Portsmouth - Expenses		47 73
CM03	Mike Claire Textiles	Tinhay Ind Estate, Lifton, Devon, PL16 0AH	1,244 40
CN00	National Insurance Fund	Redundancy Payments Service, Redundancy Claims, PO Box 16683, Birmingham, B2 2LX	4,923 75

Signature



**James Cowper LLP**  
**Coast Graphics Limited**  
**B - Company Creditors**

Key	Name	Address	£
CO00	O2	emma@business1st-uk.com	130 12
CO01	Oceanic Estates Ltd	Oceanic House, Crackmore Hard, Marchwood, Southampton, SO40 4ZD	0 00
CO02	Ogone Ltd	Highbidge, Oxford Road, Uxbridge, UB8 1HR	120 00
CP00	Papergraphics	Diva Innovaton Centre, Crompton Way, Crawley, West Sussex, RH10 9QR	223 20
CP01	Parceforce	Credit Management Centre, Royal Mail House, Stone Hill Road, Farnworth, Bolton, BL4 9XX	51 52
CP02	PJ DREW		168 00
CP03	Printing Crazy	Unit 15, Mitchell Point, Ensign Way, Hamble, SO31 4RF	0 55
CP04	Premier Shipping & Packaging Ltd	24 Brunel Way, Segensworth East, Fareham, Hampshire, PO15 5SD	256 00
CR00	RBS Mentor	250 St Vincent Street, Glasgow, G2 5SH	9,952 00
CR01	Repropoint	15 Poole Rd, Woking, Surrey, GU21 6BB	840 00
CR02	Robert Horne		1,248 00
CR03	Rule 26 Limited	46 Coach Road, Hamble, Hants, SO31 4JW	0 00
CS00	Screwfix	Trade House, Mead Avenue, Yeovil, BA22 8RT	59 99
CS01	Sea Start	Hamble Point Marina, School Ln, Hamble-le-Rice, Southampton, Hampshire, SO31 4JD	139 99
CS02	Seward Print Solutions	6 Drake Avenue, Chatteris, Cambridgeshire, PE16 6DU	1,764 60
CS03	South Coast Packaging	238 Winchester Road, Southampton, Hampshire, SO16 4JW	148 30
CT00	Towergate Mardon	New Zealand House, 160-162 Abbey Foregate, Shrewsbury, SY2 6AL	2,631 46
CU00	UK Safety Management	Unit 5 Temple Point, Finch Drive, Bullerthorpe Lane, Colton, Leeds, LS15 9JL	265 43
CU01	Ultima Displays	49-50 Causeway Road, Earlstrees Industrial Estate, Corby, Northants., NN17 4DUUK	899 76
EP00	Ms Michele Portsmore	32 Seafeld Road, Portchester, Hampshire, PO15 9EB	349 01
ES00	Dan Sanders	46 Coach Road, Hamble le Rice, Hampshire, SO31 4JW	1,000 83
EW00	Mr Angus Boece-Waddell	Fiat 6, Stanhope Gate, Ashburton Road, Southsea, Hampshire, PO5 3JS	39 56
RD00	Mr Malcolm Roger Dunderdale	Unit S15 Kingston Business Park, Kingston Bagpuize, Abingdon, Oxfordshire, England, OX13 5AS	0 00
<b>50 Entries Totalling</b>			<b>229,260.33</b>



Signature

## Coast Graphics Limited

## Notes to the statement of affairs

- (1) Office equipment relating to general office supplies have an estimated to realise zero value in the liquidation
- (2) Other equipment is shown in the Company's records as having a book value of £15,824 and relates to a Rigid Inflatable Boat (RIB), Inflatable Billboards and other assorted assets. The RIB and Inflatable Billboards are expected to realise their book values of £10,500 and £5,055 respectively, however, the remaining assets are expected to realise zero value
- (3) A Vauxhall Astra van is owned by the Company and can be expected to realise its book value, however, no professional valuation has yet been undertaken
- (4) Prepayments relate to sponsorship of various boat events already paid, and the charter of a boat for Cowes week 2014. The recoverability of these funds is considered unlikely but will be considered in the liquidation
- (5) An amount remains outstanding from Rule 26 of £36,613. This amount is currently being disputed by Rule 26 and as such it is uncertain as to whether any realisation is likely
- (6) Cash of £10,400 is currently being held by James Cowper LLP in their client account on behalf of the Company. £250 is estimated to be remaining in the Company's bank account
- (7) Debtors equal £37,295 at the date of liquidation, however, a number of the debtors dispute the amounts due and as such £24,439 is estimated by the director as realisable
- (8) There is an outstanding directors loan account of £4,495
- (9) City and County Graphics Limited - a connected company - is a creditor in relation to various salaries and payments made by them on behalf of the Company. It may be possible for City and County Graphics Ltd to make a preferential subrogated wages claim in respect of monies advanced for wages
- (10) Exclusion from the list of creditors does not prevent a creditor from making a valid claim in the liquidation
- (11) Inclusion on the list of creditors does not bind the creditors or the liquidator to the amount shown
- (12) No material transaction have taken place between the signing of the statement of affairs and the meeting of creditors

