

The Insolvency Act 1986

Statement of Company's Affairs

Pursuant to section 95/99 of the Insolvency Act 1986

S.95/99

To the Registrar of Companies

For Official Use

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Company Number

07867888

(a) Insert full name of company

Name of Company

(a) **H2 FITNESS LIMITED**

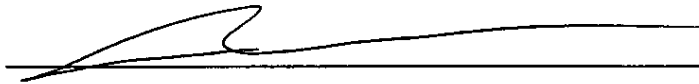
(b) Insert full name and addresses

**I/WE (B)
Stephen Franklin
Panos Eliades Franklin & Co
Olympia House
Armitage Road
London
NW11 8RQ**

(c) Insert date

the liquidator(s) of the above-named company attaches a statement of the company's affairs as at (c) **10 September 2014**

Signed

Date **11 September 2014**

Presenter's name, address and reference (if any)

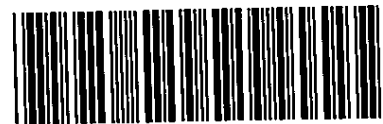
**Panos Eliades Franklin & Co
Olympia House
Armitage Road
London
NW11 8RQ**

For Official Use

Liquidation Section

Post Room

FRIDAY



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A07

12/09/2014

#156

COMPANIES HOUSE

Statement of Affairs

H2 FITNESS LIMITED

Statement as to affairs of H2 Fitness Limited

on the 10th September 2014 being a date not more than 14 days before
the date of the resolution for winding up

Statement of Truth

I believe that the facts stated in this Statement of Affairs are true

Full Name Wayne Daniel Rosegreen

Signed



Dated

10th September 2014

H2 Fitness Limited

A – Summary of Assets

Assets		
	Book Value	Estimated to Realise
Assets:		
Leasehold Land and Buildings	21,440	0
Fixtures & Fittings	19,784	0
Cash at Bank	200	200
Goodwill	6,900	0
Estimated Total Assets available for Preferential Creditors	48,324	200

SIGNATURE



DATE 10TH SEPTEMBER 2014

A1 – Summary of Liabilities

Liabilities

Estimated to Realise

Estimated Total Assets available for Preferential Creditors
(carried from page A)

200

Preferential Creditors.

Employees' Claims	13,020	
Total Preferential Claim		(13,020)
<u>Estimated Deficiency as regards Preferential Creditors:</u>		(12,820)

Unsecured Non-Preferential Claims

Director	5,134	
Employees' Claims	12,107	
PAYE/NIC	1,200	
Rates	139,160	
Trade Creditors	111,664	
Utility Creditors	11,300	
VAT	2,000	
		(282,566)
<u>Estimated Deficiency as regards Creditors</u>		(295,385)

Issued and called up capital
Ordinary

1

(1)

ESTIMATED TOTAL DEFICIENCY

£ (295,386)

SIGNATURE



DATE 10TH SEPTEMBER 2014

H2 FITNESS LIMITED

Comments on the Director's Statement of Affairs

The Statement of Affairs does not reflect the costs of insolvency

Assets

Leasehold Land and Buildings

Leasehold Land and Buildings relate 308 Victoria Shopping Centre, Nottingham, NG1 3QN, where improvements were carried out to the fitness studio, pool, sauna, electrical work was undertaken and new signage was installed. The Landlords have repossessed the premises and therefore no realisation will be achievable.

Fixtures & Fittings

Fixtures and Fittings comprise fitness studio equipment and mirrors. The impracticality and costs associated with the dismantling and removal of the items concerned would outweigh any realisation.

Cash at Bank

Cash at Bank represents the credit balance in the Company's bank account.

Goodwill

Goodwill has no realisable value.

Creditors

Preferential Creditors

The preferential liabilities are employee claims for unpaid wages for the period 28th June to 27th July 2014 limited to £800 per employee. There are also preferential claims for unpaid holiday totalling £4,875.46.

Unsecured Creditors

Unsecured liabilities total £282,566. The amounts shown have been derived from the Company's records and may not necessarily agree with your own records. However, the amounts stated will not prejudice your claim as it will be agreed by the Liquidator in due course. Creditors may also be entitled to claim VAT Bad Debt Relief on their claims.

£5,134 of the unsecured claims total relates to the funds that the Director personally injected into the Company.

Share Capital

The issued and fully paid up share capital is £1 resulting in an overall total deficiency of £295,386.

B COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of Creditor or Claimant	Address (with postcode)	Amount of Debt	Details of any Security held by Creditor	Date Security given	Value of Security £
1st Class Hygiene Limited	5 Marquis Court, Marquis Drive, Moira, Leicestershire, DE12 6EJ	£288 00			0
Abbey Chemicals	Victory House, 245 Southtown Road, Great Yarmouth, Norfolk, NR31 0JJ	£300 00			0
C & T Bailey Properties	541 Woodborough Road, Nottingham, NG3 5FR	£62,775 00			0
Eazy Collect Services Limited	1 Tebbit Mews, Winchcombe Street, Cheltenham, Gloucestershire, GL52 2NF	£2,000 00			0
EnviroEnergy Ltd	12 London Road, Nottingham, NG2 3AB	£5,500 00			0
Equita Ltd	42-44 Henry Street, Northampton, NN1 4BZ	£18,000 00			0
Ez-Runner	8/9 Snowhill Business Park, Snowhill, Copthorne, West Sussex, RH10 3EZ	£350 00			0
Hillside Medical Supplies Limited	7 Glenholme Park, Brunel Drive, Newark, Nottingham, NG24 2EG	£550 00			0
HM Revenue & Customs	ICHU, Room 3202, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	£1,200 00			0
HM Revenue & Customs	VAT Operations (Insolvency), 5th Floor, Regian House, James Street, Liverpool, L75 1AD	£2,000 00			0
Intu Property Management Limited	Centre Management Office, 178 Huntingdon Street, Nottingham, NG1 3NE	£27,000 00			0
Nottingham City Council	NCC, Admail 3428, Nottingham, NG1 4XX	£139,160 00			0

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Name of Creditor or Claimant	Address (with postcode)	Amount of Debt	Details of any Security held by Creditor	Date Security given	Value of Security £
Peninsula Business Services	2 Cheetham Hill Road, Manchester, M4 4FB	£151 20			0
Severn Trent Water Ltd	PO Box 5310, Coventry, CV3 9FJ	£2,600 00			0
Swalec	P O Box 2346, Cardiff, CF23 8WE	£3,200 00			0
UK Active	Castlewood House, 77-91 New Oxford Street, London, WC1A 1PX	£250 00			0
Wayne Rosegreen	21 Emrys Road, Gedling, Nottingham, NG4 2QR	£5,134 00			0
Qamar Arshid	16 Cragdale Road, Sherwood, Nottingham, Nottinghamshire, NG5 3HX	£1,969 21			0
Donovan Burton	87 Eltham Drive, Cinderhill, Nottingham, Nottinghamshire, NG	£551 62			0
Bernadette Clarke	21 Wensley Road, Woodthorpe, Nottingham, Nottinghamshire, NG5 4JW	£9,241 35			0
Sarah Dale	42 Roundwood Road, Arnold, Nottingham, Nottinghamshire, NG5 6GB	£1,937 43			0
Izabela Hodur	50 Askeby Drive, Strelley, Nottingham, Nottinghamshire, NG8 6LW	£960 96			0
Ewa Jedrzejczyk	56 Conway Close, St Anns, Nottingham, Nottinghamshire, NG3 4FQ	£1,578 30			0
Zuzana Orbanova	61 Hendon Rise, St Anns, Nottingham, Nottinghamshire, NG3 3AN	£1,320 82			0

B
COMPANY CREDITORS

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Name of Creditor or Claimant	Address (with postcode)	Amount of Debt	Details of any Security held by Creditor	Date Security given	Value of Security £
Rachael Palani	16 Thrapton Avenue, Arnold, Nottingham, Nottinghamshire, NG5 8LH	£1,337 59			0
Ben Stevenson	50 Field Lane, Chilwell, Nottingham, Nottinghamshire, NG9 5FJ	£1,485 58			0
Oliver Wayte	10 Ashfield Avenue, Mansfield, Nottinghamshire, NG18 2AE	£2,541 48			0
Simon Wright	36 Bodmin Drive, Aspley, Nottingham, Nottinghamshire, NG8 5LG	£2,202 76			0
TOTALS		£295,585 30			0

SIGNATURE _____



DATE 10TH SEPTEMBER 2014

C
COMPANY MEMBERS

Name of Shareholder or Member	Address (with postcode)	Type of Share	No. of Shares	Nominal Value
Wayne Daniel Rosegreen	21 Emerys Road, Gedling, Nottingham, NG4 2QR	Ordinary	1	£1 00

SIGNATURE  _____

DATE 10TH SEPTEMBER 2014