

Rule 4.34-CVL The Insolvency Act 1986

**Statement of Company's  
Affairs**

**S.95/99**

**Pursuant to Section 95/99 of  
the Insolvency Act 1986**

For official use

To the Registrar of Companies

Company Number:

**07882824**

Name of Company:

(a) Insert full name of  
company

**G.E.M.S SUPPORT SERVICES LIMITED**

(b) Insert full name(s) and  
address(es)

**We John William Butler &  
Andrew James Nichols of  
Redman Nichols Butler  
Westminster Business  
Centre, Nether Poppleton,  
York, YO26 6RB**

(c) Insert date

the liquidators of the above named company attach a statement of the  
company's affairs as at **26 May 2015**

Signed

*[Handwritten signature]*

Date

*29/5/15*

Presenter's name, address  
and reference (if any)

**For Official Use**

Liquidation Section

Post Room

SATURDAY



\*A48J6J03\*

A23

30/05/2015

#135

COMPANIES HOUSE

NB. This must be files with the Registrar within 5 business days

**Form 4.19**

**STATEMENT OF AFFAIRS**

Insert the name of  
the company

Statement as to the Affairs of **G.E.M.S Support Services  
Limited** on the **26 May 2015**, the date of the creditors'  
voluntary liquidation

**STATEMENT OF TRUTH**

I believe that the facts stated in this statement of affairs are a  
full, true and complete statement of the affairs of the above  
named company as at the date that the company entered  
creditors' voluntary liquidation

Full name: **MR RB MCARTHY**

Signed: 

Date: **26/5/15**



## Statement of affairs as at 26 May 2015

	<u>Book value</u>	<u>Estimated to realise</u>
	£	£
<b>Assets specifically pledged</b>		
None		
<b>Surplus from assets specifically pledged</b>	0	0
<b>Assets not specifically pledged</b>		
Debtors	4,000	3,200
Cash in hands of agents	2,930	2,930
Plant & Equipment	1,450	600
Cash in hands of accountants	2,058	2,058
Prepayments & other debtors	2,685	uncertain
Cash	800	800
Cash at bank	<u>6,458</u>	<u>6,458</u>
<b>Total assets not specifically pledged</b>	<b>20,381</b>	<b>16,046</b>
<b>Estimated total assets for preferential creditors</b>		<b>16,046</b>
<b>Preferential creditors</b>		
None		0
<b>Estimated surplus/(deficit) as regards preferential creditors</b>		<b>16,046</b>
<b>Non-preferential claims</b>		
Trade and other creditors - per attached list		39,975
		<b>39,975</b>
<b>Estimated surplus/(deficit) as regards unsecured creditors</b>		<b>(23,929)</b>
Issued and called up capital		(1)
<b>Estimated total surplus/(deficit) as regards members</b>		<u><b>£(23,930)</b></u>

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## G.E M.S Support Services Limited

### Notes to the statement of affairs

- 1 The statement of affairs ignores the costs of insolvency
- 2 Section 176A of the Insolvency Act 1986 ( the prescribed part) does not apply in this case as there is no floating charge created after 15 September 2003
- 3 There are a number of debts due to the company The book value is per the company records It is believed that these debts will be recovered in full, however, for the purpose of the statement of affairs, the estimated to realise value has been written down by 20%
- 4 The cash in hands of agents refers to monies held in the client account of the agents, Gilbert Baitson of Hull These monies relate to the sale of the motor vehicle to the director, Mr McCarthy, in the sum of £2,500 and certain other assets to a former employee in the sum of £300 The balance of the sales have been to third parties
- 5 The book value for the plant & equipment is as per the company's balance sheet as at 27 April 2015, however, some of these assets have already been realised and the amounts are accounted for in the cash in hands of agents The estimated to realise value is per the agents, Gilbert Baitson of Hull, valuation  
  
The remaining assets have been uplifted by Gilbert Baitson and are to be sold by way of public auction on 3 June 2015
- 6 The cash in hands of accountants refers to monies held in the client account of Redman Nichols Butler
- 7 The book value for the prepayments and other debtors is per the company's balance sheet dated 27 April 2015 The estimated to realise value is uncertain  
  
This will be considered by the duly appointed liquidator in the usual manner
- 8 The company is currently holding £800 cash - this will be paid to the duly appointed liquidator
- 9 The company's bank account has a credit balance This should be realised in full but may be slightly less due to any bank charges that may have been taken
- 10 The debts due to HM Revenue & Customs are best estimates only
- 11 The inclusion of creditor balances on the statement of affairs is as per the company's records Claims of creditors will be subject to admission by the duly appointed liquidator in the usual way

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# G.E.M.S Support Services Limited

Statement of affairs as at 26 May 2015

## Secured creditors

<i>Name</i>	<i>Address:</i>	<i>Amount (£):</i>	<i>Nature of security:</i>	<i>Date of creation of security:</i>
None				

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# G.E.M.S Support Services Limited

Statement of affairs as at 26 May 2015

## Preferential creditors

<i>Name:</i>	<i>Address:</i>	<i>Amount:</i>
None		

Total	0 00
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## Statement of affairs as at 26 May 2015

## Unsecured creditors

<i>Name</i>	<i>Address</i>	<i>Amount</i>
HM Revenue & Customs	3rd Floor Euston Tower 286 Euston Road London NW1 3UQ	27,709 00
The Wilf Ward Family Trust	Westgate House 5 Westgate Pickering YO18 8BA	180 00
Companies House	Late Filing Penalties PO Box 710 Crown Way Cardiff CF14 3UZ	375 00
Selby District Council	Civic Centre Doncaster Road Selby YO8 9FT	3,324 57
Mr J Belbin	Yaznips Den Gatenby Northallerton DL7 9NG	1 00
Mr R McCarthy	2 Buttermere Court Selby YO8 4BD	8,385 00
<b>Total</b>		<b>39,974 57</b>

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