

Form 4.20

Rule 4.34-CVL The Insolvency Act 1986

**Statement of Company's
Affairs**

S.95/99

**Pursuant to Section 95/99 of
the Insolvency Act 1986**

For official use

To the Registrar of Companies

Company Number:

07882824

Name of Company:

**(a) Insert full name of
company**

G.E.M.S SUPPORT SERVICES LIMITED

**(b) Insert full name(s) and
address(es)**

We **John William Butler &
Andrew James Nichols of
Redman Nichols Butler
Westminster Business
Centre, Nether Poppleton,
York, YO26 6RB**

(c) Insert date the liquidators of the above named company attach a statement of the company's affairs as at **26 May 2015**

Signed

Date

29/5/15

**Presenter's name, address
and reference (if any)**

For Official Use

Liquidation Section

Post Room

SATURDAY



A48J6J03

A23

30/05/2015

#135

COMPANIES HOUSE

NB. This must be files with the Registrar within 5 business days

Form 4.19

STATEMENT OF AFFAIRS

Insert the name of
the company

Statement as to the Affairs of **G.E.M.S Support Services Limited** on the **26 May 2015**, the date of the creditors' voluntary liquidation

STATEMENT OF TRUTH

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at the date that the company entered creditors' voluntary liquidation

Full name: *Mr R B M. CARTHY*

Signed: *[Signature]*

Date: *26/5/15*

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Statement of affairs as at 26 May 2015

	Book value	Estimated to realise
	£	£
Assets specifically pledged		
None		
Surplus from assets specifically pledged	0	0
Assets not specifically pledged		
Debtors	4,000	3,200
Cash in hands of agents	2,930	2,930
Plant & Equipment	1,450	600
Cash in hands of accountants	2,058	2,058
Prepayments & other debtors	2,685	uncertain
Cash	800	800
Cash at bank	<u>6,458</u>	<u>6,458</u>
Total assets not specifically pledged	20,381	16,046
Estimated total assets for preferential creditors		16,046
Preferential creditors		
None		0
Estimated surplus/(deficit) as regards preferential creditors		16,046
Non-preferential claims		
Trade and other creditors - per attached list	39,975	39,975
Estimated surplus/(deficit) as regards unsecured creditors		(23,929)
Issued and called up capital		(1)
Estimated total surplus/(deficit) as regards members		<u>£(23,930)</u>

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G.E M.S Support Services Limited

Notes to the statement of affairs

- 1 The statement of affairs ignores the costs of insolvency
- 2 Section 176A of the Insolvency Act 1986 (the prescribed part) does not apply in this case as there is no floating charge created after 15 September 2003
- 3 There are a number of debts due to the company. The book value is per the company records. It is believed that these debts will be recovered in full, however, for the purpose of the statement of affairs, the estimated to realise value has been written down by 20%
- 4 The cash in hands of agents refers to monies held in the client account of the agents, Gilbert Baitson of Hull. These monies relate to the sale of the motor vehicle to the director, Mr McCarthy, in the sum of £2,500 and certain other assets to a former employee in the sum of £300. The balance of the sales have been to third parties
- 5 The book value for the plant & equipment is as per the company's balance sheet as at 27 April 2015, however, some of these assets have already been realised and the amounts are accounted for in the cash in hands of agents. The estimated to realise value is per the agents, Gilbert Baitson of Hull, valuation.
The remaining assets have been uplifted by Gilbert Baitson and are to be sold by way of public auction on 3 June 2015
- 6 The cash in hands of accountants refers to monies held in the client account of Redman Nichols Butler
- 7 The book value for the prepayments and other debtors is per the company's balance sheet dated 27 April 2015. The estimated to realise value is uncertain.
This will be considered by the duly appointed liquidator in the usual manner
- 8 The company is currently holding £800 cash - this will be paid to the duly appointed liquidator
- 9 The company's bank account has a credit balance. This should be realised in full but may be slightly less due to any bank charges that may have been taken
- 10 The debts due to HM Revenue & Customs are best estimates only
- 11 The inclusion of creditor balances on the statement of affairs is as per the company's records. Claims of creditors will be subject to admission by the duly appointed liquidator in the usual way

Ron

G.E.M.S Support Services Limited

Statement of affairs as at 26 May 2015

Secured creditors

Name	Address:	Amount (₹):	Date of creation of security:	Nature of security:
None				

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G.E.M.S Support Services Limited

Statement of affairs as at 26 May 2015

Preferential creditors

<i>Name:</i>	<i>Address:</i>	<i>Amount:</i>
None		
Total		0 00

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G.E.M.S Support Services Limited

Statement of affairs as at 26 May 2015

Unsecured creditors

Name	Address	Amount
HM Revenue & Customs	3rd Floor Euston Tower 286 Euston Road London NW1 3UQ	27,709 00
The Wilf Ward Family Trust	Westgate House 5 Westgate Pickering YO18 8BA	180 00
Companies House	Late Filing Penalties PO Box 710 Crown Way Cardiff CF14 3UZ	375 00
Selby District Council	Civic Centre Doncaster Road Selby YO8 9FT	3,324 57
Mr J Belbin	Yaznips Den Gatenby Northallerton DL7 9NG	1 00
Mr R McCarthy	2 Buttermere Court Selby YO8 4BD	8,385 00
Total		39,974 57

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