

Statement of Company's AffairsPursuant to Section 95/99 of the
Insolvency Act 1986**S.95/99**

To the Registrar of Companies

For Official Use

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Company Number

08078516

Name of Company

(a) Insert full name of
company

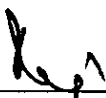
(a) Ar Yuen Limited

(b) Insert full name I/We^(b) David N Kaye
and addressof Crawfords Accountants LLP, Stanton House
41 Blackfriars Road
Salford
Manchester, M3 7DB

(c) Insert date

the Liquidator(s) of the above named company attach a statement of the company's
affairs as at ^(c) 7 November 2013

Signed



Date 7 November 2013

The presenter's name,
address and referenceCrawfords Accountants LLP
Stanton House
41 Blackfriars Road
Salford
Manchester M3 7DB
C546/5/DNK/KLB

For Official Use

Liquidation Section

Post Room

WEDNESDAY



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A29

13/11/2013

#323

COMPANIES HOUSE

Statement Of Affairs

IN THE MATTER OF Ar Yuen Limited

and

IN THE MATTER OF THE INSOLVENCY ACT 1986

Statement as to the affairs of Ar Yuen Limited

on the 7 November 2013 the date of the resolution for winding up

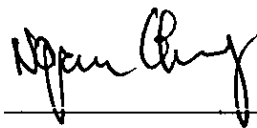
Statement of Truth

I/We Mr Ngau Cheung

of 77 High Street, Uppermill, Oldham, OL3 6AP

Make a Statement of Truth and say that the several pages exhibited hereto and marked "NC1" are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 7 November 2013 the date of the resolution for winding up and that the said company carried on business as Restaurant

Signature



Date

7 November 2013

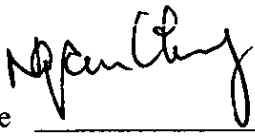
IN THE MATTER OF

Ar Yuen Limited

This is the exhibit marked "NC1" referred to in the Statement of Truth of Mr Ngau Cheung

A – Summary of Assets

ASSETS	Book Value £	Estimated to Realise £
Assets specifically pledged:-	None	None
Assets not specifically pledged:-		
Funds in Hands of Accountant	7,200	7,200
Estimated total assets available for preferential creditors		7 200

Signature 

Date

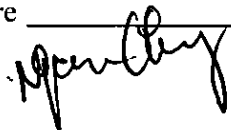
Summary of Assets (7/98)

A1 – Summary of Liabilities

		Estimated to Realise
Estimated total assets available for preferential creditors (from Summary of Assets)	£	7,200
Liabilities		
Preferential Creditors:–	£	
	Nil	Nil
Estimated surplus as preferential creditors	£	7,200
	£	
Debts secured by a floating charge:–		
		Nil
Estimated surplus of assets available for non-preferential creditors	£	7,200
Non-preferential claims:–	£	
Trade creditors per schedule	63,133	
Crown creditors per schedule	19,624	82,757
Estimated deficiency as regards creditors	£	75,557
	£	
Issued and called-up capital:–	100	
		100
Estimated deficiency as regards members	£	75,657

Signature _____

Date



Summary of Liabilities (7/98)

Ar Yuen Limited t/a Pacific Restaurant

Notes to the Statement of Affairs

- 1 Estimated to realise value of assets at valuation of director
- 2 Claims of creditors are subject to agreement in due course. The amounts stated will not prejudice your claim which will be agreed, if appropriate, by the Liquidator in due course
- 3 No provision has been made in respect of claims by employees under the terms of the Employment Rights Act 1996
- 4 No account has been taken of any claims by creditors under a Retention of Title clause
- 5 Section 176A of the Insolvency Act 1986 (as amended) requires the Liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property". A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. A Liquidator has to set aside -
 - 50% of the first £10,000 of the net property, and
 - 20% of the remaining net property up to a maximum of £600,000

There is no qualifying floating charge in this case so the prescribed part provisions do not apply
- 6 Subject to the costs and expenses of the winding up
- 7 The debt stated in respect of Manchester City Council for business rates is for the full year 2013/2014 and will be pro-rated to the date of liquidation if a new tenant enters the premises
- 8 No deficiency account has been prepared to demonstrate the estimated trading loss for the year 22 May 2012 to 7 November 2013. The reason for this is that there are no opening figures on which to base that exercise. It must therefore be assumed that, subject to the effect of any pro-rating referred to at note 7 above, the trading loss for the period will be broadly equivalent to the estimated deficiency as regards creditors of £75,557

Ar Yuen Limited t/a Pacific Restaurant

Schedule of Creditors

Trade Creditors

£

British Gas Business, c/o Baker Tilly, Salisbury House, 31 Finsbury Circus, London, EC2M 5SQ Ref A4051548 / 4098889	16,471 37
C K Wong & Co, 40 Princess Street, Manchester, M1 6DE	720 00
E-on, PO Box 123, Nottingham, NG 6HD Ref 1368266190	7,097 09
Manchester City Council, Business Rates Service, Revenues and Benefits Unit, PO Box 466, Manchester, M16 6AT Ref 701451518	38,238 87 Note 7
Metropolitan Drinks Co, Riverside, Dukinfield, Cheshire, SK16 4HE Ref PAC 009	106 58
Rehman & Co, 66 Seymour Grove, Old Trafford, Manchester, M16 0LN	500 00
Total Amount:	63,133 91

Crown Creditors

£

H M Revenue & Customs, Durrington Bridge House, Barrington Road,, Worthing, BN12 4SE	
H M Revenue & Customs, NI Contributions Office, Insolvency Longbenton, Newcastle upon Tyne, NE98 1ZZ Ref 120/ZA75465	10,550 08
HM Revenue & Customs, National Insolvency Unit, 5th Floor Regian House, James Street, Liverpool, L75 1AD Ref 137 2503 32	9,074 20
Total Amount:	19,624 28