

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

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Company Number

08153922

Name of Company

Sim Spot Limited

 We

Edward T Kerr, Regent House, Clinton Avenue, Nottingham, NG5 1AZ

Ian J Gould, Regent House, Clinton Avenue, Nottingham, NG5 1AZ

the liquidator(s) of the above named company attach a statement of the company affairs
 as at 27 April 2015

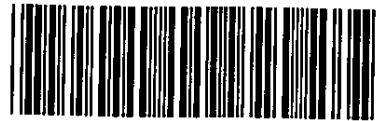
Signed _____ *ETK* _____
 BDO LLP
 Regent House
 Clinton Avenue
 Nottingham
 NG5 1AZ

Ref SIMSPOT/ETK/IJG/BP/AS

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 A33 02/05/2015 #127
 COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

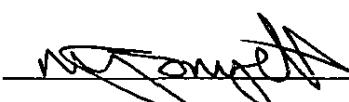
Sim Spot Limited

on the 27 April 2015 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name MARK JAMES ONYETT

Signed 

Dated 27/4/15

Sim Spot Limited
Statement Of Affairs as at 27 April 2015

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Flight Simulator	68,894 00	50,000 00
Commercial Vehicle Solutions Limited		(32,579 04)
Surplus c/d		<u>17,420 96</u>
Assets subject to floating charge		
Uncharged assets:		
Furniture & Fittings	2,000 00	900 00
Cash at Bank	4,006 00	4,006 00
Estimated total assets available for preferential creditors		4,906 00

Signature



Date 27/4/15

Sim Spot Limited
Statement Of Affairs as at 27 April 2015

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	4,906 00
Liabilities	
Preferential Creditors -	NIL
Estimated deficiency/surplus as regards preferential creditors	4,906 00
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
	4,906 00
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	4,906 00
Debts secured by floating charges post 15 September 2003	NIL
Estimated deficiency/surplus of assets after floating charges	4,906 00
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	4,906 00
SURPLUS B/D	17,420 96
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	32,636 05
Unsecured Directors	50,000 00
	82,636 05
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)	(60,309 09)
Estimated deficiency/surplus as regards creditors	(60,309 09)
Issued and called up capital	
Ordinary Shareholders	147,001 00
	147,001 00
Estimated total deficiency/surplus as regards members	(207,310 09)

Signature



Date 27/4/15

BDO LLP
Sim Spot Limited
A2 - Secured Creditors Statement of Affairs Figures

Key	Name	£
CC00	Commercial Vehicle Solutions Limited t/a Close Brothers Commercial Vehicle Solutions, Lows Lane Stanton-by-Dale Ilkeston Derbyshire DE7 4QU	32,579.04
1 Entries Totalling		32,579.04

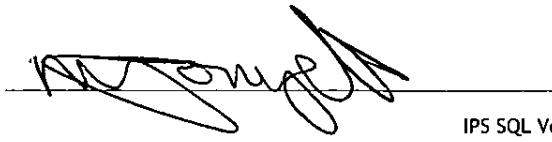
Signature



BDO LLP
Sim Spot Limited
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
CA00	Angel Springs Limited Angel House Shaw Road Wolverhampton WV10 9LE	53 33
CC01	Rachel Carey 17 Warren Road Liverpool L23 6UA	139 00
CE00	EDF Energy 671 052 165 621 40 Grosvenor Place London SW1X 7EN	263 28
CH01	HMRC (ICHU) CVL/WUC Insolvency Claims Handling Unit (ICHU) Benton Park View Longbenton Newcastle NE98 1ZZ	0 00
CK00	Knighton Leisure (Nottingham) Limited The Lost City The Cornerhouse Burton Street Nottingham NG1 4DB	45 00
CL00	Land Securities Properties Limited 437316 5 Strand London WC2N 5AF	21,322 67
CM00		0 00
CO00	Mark J Onyett Highfield Lodge 2 Cherry Tree Drive Plungar Nottingham NG13 0JN	25,129 06
CP00	ProSim-AR B.V. Paradijslaan 18c, 3034 SM Rotterdam The Netherlands	3,703 71
CT00	Tank PR 19 Stoney Street The Lace Market Nottingham NG1 1LP	1,980 00

Signature



BDO LLP
Sim Spot Limited
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
CW00	Andrew J Wallace Southfield Main Street Whatton Nottingham NG13 9EP	30,000.00
11 Entries Totalling		82,636.05

Signature



BDO LLP
Sim Spot Limited
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HW00	Andrew J Wallace	Southfield, Main Street, Whatton, Nottingham, NG13 9EP	0	3,500,000	0	3,500,000
HJ00	Deborah I Jackson	160 Nottingham Road, Nuthall, Nottingham, NG16 1AB	0	3,500,000	0	3,500,000
HV00	Jemco Van Wyk	13 Willow Lane, Langar, Nottingham, NG13 9HL	0	2,000,000	0	2,000,000
HS00	Mark D Sanders	Church Gables, Station Road, Rolleston, Newark, Notts, NG23 5SE	0	700,000	0	700,000
HO00	Mark J Onyett	Highfield Lodge, 2 Cherry Tree Drive, Plungar, Nottingham, NG13 0JN	0	2,500,100	0	2,500,100
HW01	Mark Wright	Foxs Leap, Chapel Lane, Old Dalby, Melton Mowbray, Leicestershire, LE14 3LA	0	2,500,000	0	2,500,000
6 Entries Totalling						14,700,100

Sim Spot Limited
Notes to the Directors Estimated Statement of Affairs

1. Introduction

- 1.1 The amounts included in the directors' Statement of Affairs are subject to the costs and expenses of the realisation of assets, and to the costs of the Liquidation proceedings.
- 1.2 The information provided at the creditors' meeting has been extracted from the Company's financial books and records

2 Flight Simulator

- 2.1 The Company owns a 2012 Boeing 737 NG flight simulator, which is subject to a contract hire agreement with Commercial Vehicle Solutions Limited ("CVS")
- 2.2 The total amount outstanding to CVS, including termination and settlement charges, is advised by CVS to be £32,579
- 2.3. Agents John Pye & Sons Limited ("Pyes") were instructed to independently value the flight simulator and are of the opinion that it has an in-situ value of £50,000.

3 Furniture & Fixtures

- 3.1. The Company also owns furniture and fixtures which has been valued by Pyes, on a forced sale basis, at £900

4 Cash at Bank

- 4.1. There is currently an amount of £4,006 held in the Company bank account at HSBC Bank Plc, which will be collected by the duly appointed Liquidator

5 Prescribed Part

- 5.1 Section 176A, Insolvency Act 1986 requires the Liquidator to set aside a prescribed amount of the Company's "net property" towards the satisfaction of unsecured debts. Net property is the amount of property that would otherwise be available for the satisfaction of holders of debentures secured by, or holders of, any floating charge created by the Company after 15 September 2003.
- 5.2 In this case, there is no floating charge holder and therefore, the Prescribed Part does not apply.

6 Non Preferential Creditors

- 6.1 The trade and expense creditors are shown on the attached schedule. Claims are subject to adjudication by the duly appointed Liquidator
- 6.2. Directors Loan Account

- 6.2.1 The Company records indicate that Mark Onyett and Andrew Wallace are owed £20,000 and £30,000 respectively in relation to their loan accounts

Inclusion in the Statement of Affairs does not constitute acknowledgement of a claim against the Company. It will be the responsibility of the Liquidator, when appointed, to agree the claims of creditors.